

HWA TAI INDUSTRIES BERHAD (Company No. 19688-V)

INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 MARCH 2005

Condensed Consolidated Statement of Changes in Equity

	Share Capital RM'000	Reserve attributable to Capital RM'000	Reserve attributable to Revenue RM'000	Retained Profits RM'000	Total RM'000
3 months ended 31 March 2005					
Balance as at 1 Jan 2005	40,042	-	8	(7,070)	32,980
Movement during the period	-	-	-	(712)	(712)
Dividend paid	-	-	-	-	-
Balance as at 31 Mar. 2005	40,042	-	8	(7,782)	32,268
3 months ended 31 March 2004					
Balance as at 1 Jan 2004	13,230	-	8	6,440	19,678
Movement during the period	-	-	-	(996)	(996)
Dividend paid	-	-	-	-	-
Balance as at 31 Mar. 2004	13,230	-	8	5,444	18,682

(The Condensed Consolidated Financial Statement should be read in conjunction with the Annual Financial Report for the year ended 31 Decemeber 2004)