

HWA TAI INDUSTRIES BERHAD (Company No. 19688-V)
INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 MARCH 2005

Unaudited Condensed Consolidated Balance Sheet

	As At 31-Mar-05 (RM'000)	As At 31-Dec-04 (RM'000)
Property, Plant & Equipment	40,064	40,860
Intangible Assets		
Goodwill	24	24
Current Assets		
Inventories	10,748	11,380
Trade & Other Debtors	26,656	30,059
Cash and Bank	1,150	1,021
	38,554	42,460
Current Liabilities		
Trade & Other Creditors	15,136	20,050
Overdraft & Short Term Borrowings	27,121	26,046
Taxation	1,233	1,233
	43,490	47,329
Net Current Assets / (Liabilities)	(4,936)	(4,869)
	35,152	36,015
Shareholder's Fund		
Share Capital	40,042	40,042
Reserves		
Revaluation Reserve	8	8
Retained Profit	(7,782)	(7,070)
	32,268	32,980
Minorities Interest	-	-
Long Term Liabilities		
Borrowings	2,867	3,018
Bonds (Debt Securities)	-	-
Other Deferred Liabilities	17	17
	35,152	36,015
	35,152	36,015
Net Tangible Assets Per Share (Sen)	80.53	82.30
Total Assets Employed	78,642	83,344

(The Condensed Financial Statement should be read in conjunction with the Annual Financial Report for the year ended 31 Decemeber 2004)