

HWA TAI INDUSTRIES BERHAD (Company No. 19688-V)
INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2004

Unaudited Condensed Consolidated Balance Sheet

	As At 30-Sep-04 (RM'000)	As At 31-Dec-03 (RM'000)
Property, Plant & Equipment	45,085	45,898
Intangible Assets		
Goodwill	2,301	2,301
Investments in Associate and Joint Ventures		
Other Investments		
Current Assets		
Inventories	11,077	10,657
Trade & Other Debtors	30,490	29,411
Cash and Cash Equivalents	2,233	2,004
	43,800	42,072
Current Liabilities		
Trade & Other Creditors	18,318	24,600
Overdraft & Short Term Borrowings	27,972	34,681
Taxation	1,233	1,233
	47,523	60,514
Net Current Assets / (Liabilities)	(3,723)	(18,442)
	43,663	29,757
 Shareholder's Fund		
Share Capital	40,042	13,230
Reserves		
Revaluation Reserve	8	8
Retained Profit	128	6,440
	40,178	19,678
Minorities Interest	-	26
Long Term Liabilities		
Borrowings	3,463	10,031
Bonds (Debt Securities)	-	-
Other Deferred Liabilities	22	22
	43,663	29,757
 Net Tangible Assets Per Share (Sen)	94.59	131.35
Total Assets Employed	91,186	90,271

(The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report for the year ended 31 December 2003)