

HWA TAI INDUSTRIES BERHAD (Company No. 19688-V)

INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 JUNE 2004

Unaudited Condensed Consolidated Income Statements

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30-Jun-04 (RM'000)	Preceding Year Corresponding Quarter 30-Jun-03 (RM'000)	Current Year To Date 30-Jun-04 (RM'000)	Preceding Year Corresponding Period 30-Jun-03 (RM'000)
Revenue	23,605	21,452	45,729	42,911
Operating Expenses	(24,141)	(22,194)	(46,805)	(44,002)
Other Operating Income	139	43	269	311
Profit from Operation	(397)	(699)	(807)	(780)
Finance Cost	(725)	(733)	(1,336)	(1,255)
Investing Results	-	-	-	-
Profit before tax	(1,122)	(1,432)	(2,143)	(2,035)
Taxation	-	(237)	-	363
Profit after tax	(1,122)	(1,669)	(2,143)	(1,672)
Minority Interest	1	65	26	100
Net Profit for the period	(1,121)	(1,604)	(2,117)	(1,572)
EPS - Basic (sen)	(2.80)	(12.12)	(5.29)	(11.88)
- Diluted (sen)	N/A	N/A	N/A	N/A

(The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report for the year ended 31 Decemeber 2003)