

**HWA TAI INDUSTRIES BERHAD (Company No. 19688-V)****INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 MARCH 2004****Unaudited Condensed Consolidated Income Statements**

	<b>Individual Quarter</b>		<b>Cumulative Quarter</b>	
	<b>Current Year Quarter</b>	<b>Preceding Year Corresponding Quarter</b>	<b>Current Year To Date</b>	<b>Preceding Year Corresponding Period</b>
	<b>31-Mar-04 (RM'000)</b>	<b>31-Mar-03 (RM'000)</b>	<b>31-Mar-04 (RM'000)</b>	<b>31-Mar-03 (RM'000)</b>
<b>Revenue</b>	<b>22,124</b>	<b>21,459</b>	<b>22,124</b>	<b>21,459</b>
<b>Operating Expenses</b>	<b>(22,664)</b>	<b>(21,808)</b>	<b>(22,664)</b>	<b>(21,808)</b>
<b>Other Operating Income</b>	<b>130</b>	<b>268</b>	<b>130</b>	<b>268</b>
<b>Profit from Operation</b>	<b>(410)</b>	<b>(81)</b>	<b>(410)</b>	<b>(81)</b>
<b>Finance Cost</b>	<b>(611)</b>	<b>(522)</b>	<b>(611)</b>	<b>(522)</b>
<b>Investing Results</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Profit before tax</b>	<b>(1,021)</b>	<b>(603)</b>	<b>(1,021)</b>	<b>(603)</b>
<b>Taxation</b>	<b>-</b>	<b>600</b>	<b>-</b>	<b>600</b>
<b>Profit after tax</b>	<b>(1,021)</b>	<b>(3)</b>	<b>(1,021)</b>	<b>(3)</b>
<b>Minority Interest</b>	<b>25</b>	<b>35</b>	<b>25</b>	<b>35</b>
<b>Net Profit for the period</b>	<b>(996)</b>	<b>32</b>	<b>(996)</b>	<b>32</b>
<b>EPS - Basic (sen)</b>	<b>(7.53)</b>	<b>0.24</b>	<b>(7.53)</b>	<b>0.24</b>
<b>- Diluted (sen)</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>

**(The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report for the year ended 31 Decemeber 2003)**