

HWA TAI INDUSTRIES BERHAD (Company No. 19688-V)

INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2003

Unaudited Condensed Consolidated Income Statements

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30-Sep-03 (RM'000)	Preceding Year Corresponding Quarter 30-Sep-02 (RM'000)	Current Year To Date 30-Sep-03 (RM'000)	Preceding Year Corresponding Period 30-Sep-02 (RM'000)
Revenue	25,391	23,939	68,302	70,730
Operating Expenses	(24,895)	(23,637)	(68,897)	(69,463)
Other Operating Income	208	34	519	393
Profit from Operation	704	336	(76)	1,660
Finance Cost	(695)	(428)	(1,950)	(1,185)
Investing Results	(655)	(122)	(655)	(1,310)
Profit before tax	(646)	(214)	(2,681)	(835)
Taxation	44	(270)	407	(1,218)
Profit after tax	(602)	(484)	(2,274)	(2,053)
Minority Interest	(2)	61	98	128
Net Profit for the period	(604)	(423)	(2,176)	(1,925)
EPS - Basic (sen)	(4.57)	(3.20)	(16.45)	(14.55)
- Diluted (sen)	N/A	N/A	N/A	N/A

(The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report for the year ended 31 December 2002)