

HWA TAI INDUSTRIES BERHAD (Company No. 19688-V)

INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 JUNE 2003

Unaudited Condensed Consolidated Income Statements

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30-Jun-03 (RM'000)	Preceding Year Corresponding Quarter 30-Jun-02 (RM'000)	Current Year To Date 30-Jun-03 (RM'000)	Preceding Year Corresponding Period 30-Jun-02 (RM'000)
Revenue	21,452	23,452	42,911	46,791
Operating Expenses	(22,194)	(24,047)	(44,002)	(47,014)
Other Operating Income	43	102	311	359
Profit from Operation	(699)	(493)	(780)	136
Finance Cost	(733)	(389)	(1,255)	(757)
Investing Results	-	-	-	-
Profit before tax	(1,432)	(882)	(2,035)	(621)
Taxation	(237)	(807)	363	(948)
Profit after tax	(1,669)	(1,689)	(1,672)	(1,569)
Minority Interest	65	(6)	100	67
Net Profit for the period	(1,604)	(1,695)	(1,572)	(1,502)
EPS - Basic (sen)	(12.12)	(12.81)	(11.88)	(11.35)
- Diluted (sen)	N/A	N/A	N/A	N/A

(The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report for the year ended 31 Decemeber 2002)