

HWA TAI INDUSTRIES BERHAD (Company No. 19688-V)

INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 JUNE 2003

Condensed Consolidated Statement of Changes in Equity

	Share Capital RM'000	Reserve attributable to Capital RM'000	Reserve attributable to Revenue RM'000	Retained Profits RM'000	Total RM'000
<u>6 months ended 30 June 2003</u>					
Balance as at 1 Jan 2003	13,230	-	8	8,367	21,605
Movement during the period	-	-	-	(1,572)	(1,572)
Dividend paid					-
Balance as at 30 Jun. 2003	<u>13,230</u>	<u>-</u>	<u>8</u>	<u>6,795</u>	<u>20,033</u>
<u>6 months ended 30 June 2002</u>					
Balance as at 1 Jan 2002	13,230	-	8	17,601	30,839
Movement during the period	-	-	-	(1,502)	(1,502)
Dividend paid				-	-
Balance as at 30 Jun. 2002	<u>13,230</u>	<u>-</u>	<u>8</u>	<u>16,099</u>	<u>29,337</u>

(The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report for the year ended 31 Decemeber 2002)