

HWA TAI INDUSTRIES BERHAD (Company No. 19688-V)

INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 MARCH 2003

Unaudited Condensed Consolidated Income Statements

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31-Mar-03 (RM'000)	Preceding Year Corresponding Quarter 31-Mar-02 (RM'000)	Current Year To Date 31-Mar-03 (RM'000)	Preceding Year Corresponding Period 31-Mar-02 (RM'000)
Revenue	21,459	23,339	21,459	23,339
Operating Expenses	(21,808)	(22,967)	(21,808)	(22,967)
Other Operating Income	268	257	268	257
Profit from Operation	(81)	629	(81)	629
Finance Cost	(522)	(368)	(522)	(368)
Investing Results	-	-	-	-
Profit before tax	(603)	261	(603)	261
Taxation	600	(141)	600	(141)
Profit after tax	(3)	120	(3)	120
Minority Interest	35	73	35	73
Net Profit for the period	32	193	32	193
EPS - Basic (sen)	0.24	1.46	0.24	1.46
- Diluted (sen)	N/A	N/A	N/A	N/A

(The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report for the year ended 31 Decemeber 2002)