

# HIL INDUSTRIES BERHAD

(Company No: 8812-M)

## Condensed Consolidated Statements of Comprehensive Income For The Financial Year Ended 31 March 2013 - Unaudited

		Individual Period		Cumulative Period	
	Note	3 months ended		3 months ended	
		31.3.2013	31.3.2012	31.3.2013	31.3.2012
		RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>	9	16,575	20,979	16,575	20,979
Cost of sales		(14,924)	(18,323)	(14,924)	(18,323)
<b>Gross profit</b>		1,651	2,656	1,651	2,656
Other items of income:					
– Interest income		535	535	535	535
– Other income		188	144	188	144
Operating expenses		(2,917)	(3,458)	(2,917)	(3,458)
<b>Operating loss</b>		(543)	(123)	(543)	(123)
Finance costs		(11)	(6)	(11)	(6)
<b>Loss before taxation</b>	9 & 19	(554)	(129)	(554)	(129)
Taxation	20	(497)	(690)	(497)	(690)
<b>Loss for the period</b>		(1,051)	(819)	(1,051)	(819)
<b>Other comprehensive loss, net of tax</b>					
Foreign currency translation differences for foreign operations		361	(1,618)	361	(1,618)
<b>Total comprehensive loss for the period</b>		(690)	(2,437)	(690)	(2,437)

# HIL INDUSTRIES BERHAD

(Company No: 8812-M)

## Condensed Consolidated Statements of Comprehensive Income For The Financial Year Ended 31 March 2013 - Unaudited (Continued)

	Individual Period		Cumulative Period		
	3 months ended		3 months ended		
Note	31.3.2013	31.3.2012	31.3.2013	31.3.2012	
	RM'000	RM'000	RM'000	RM'000	
<b>(Loss)/Profit attributable to:</b>					
Owners of the Company	(1,002)	(870)	(1,002)	(870)	
Non-controlling interests	(49)	51	(49)	51	
<b>Loss for the period</b>	<b>(1,051)</b>	<b>(819)</b>	<b>(1,051)</b>	<b>(819)</b>	
<b>Total comprehensive (loss)/profit attributable to:</b>					
Owners of the Company	(641)	(2,488)	(641)	(2,488)	
Non-controlling interests	(49)	51	(49)	51	
<b>Total comprehensive loss for the period</b>	<b>(690)</b>	<b>(2,437)</b>	<b>(690)</b>	<b>(2,437)</b>	
<b>Earnings per share attributable to owners of the Company:</b>					
- Basic	25	(0.36)	(0.31)	(0.36)	(0.31)
- Diluted	25	N/A	N/A	N/A	N/A

### Notes:

“N/A” – Not applicable

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.

# HIL INDUSTRIES BERHAD

(Company No: 8812-M)

## Condensed Consolidated Statement of Financial Position As at 31 March 2013 - Unaudited

		<u>Unaudited</u> As at 31.3.2013	<u>Audited</u> As at 31.12.2012
	Note	RM'000	RM'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	10	86,659	89,507
Investment properties		23,814	23,830
Other investments		180	179
Goodwill		4,932	4,932
		<hr/>	<hr/>
		115,585	118,448
		<hr/>	<hr/>
<b>Current assets</b>			
Inventories		10,987	10,133
Property development costs		62,206	62,200
Trade and other receivables		32,961	33,642
Prepaid expenses		777	1,201
Tax recoverable		2,792	2,791
Deposits with licensed banks		77,715	76,138
Cash and bank balances		7,424	6,876
		<hr/>	<hr/>
		194,862	192,981
		<hr/>	<hr/>
<b>TOTAL ASSETS</b>	9	<b>310,447</b>	<b>311,429</b>
		<hr/> <hr/>	<hr/> <hr/>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity attributable to owners of the Company</b>			
Share capital		139,357	139,357
Share premium		1,281	1,281
Treasury shares		(947)	(947)
Capital reserve		308	308
Currency translation reserve		(1,443)	(1,803)
Retained profits		130,583	131,585
		<hr/>	<hr/>
		269,139	269,781
<b>Non-controlling interests</b>		1,708	1,757
		<hr/>	<hr/>
<b>Total equity</b>		<b>270,847</b>	<b>271,538</b>
		<hr/>	<hr/>

# HIL INDUSTRIES BERHAD

(Company No: 8812-M)

## Condensed Consolidated Statement of Financial Position As at 31 March 2013 - Unaudited (Continued)

		<u>Unaudited</u> As at 31.3.2013  RM'000	<u>Audited</u> As at 31.12.2012 (restated) RM'000
<b>Non-current liabilities</b>			
Finance lease liabilities	22	749	794
Deferred tax liabilities		23,316	23,359
		<hr/>	<hr/>
		24,065	24,153
		<hr/>	<hr/>
<b>Current liabilities</b>			
Trade and other payables		14,794	15,038
Finance lease liabilities	22	177	175
Provision for taxation		564	525
		<hr/>	<hr/>
		15,535	15,738
		<hr/>	<hr/>
<b>Total liabilities</b>		39,600	39,891
		<hr/>	<hr/>
<b>TOTAL EQUITY AND LIABILITIES</b>		310,447	311,429
		<hr/> <hr/>	<hr/> <hr/>
<b>Net assets per share</b>			
<b>attributable to owners of the Company (RM)</b>		0.97	0.97
		<hr/> <hr/>	<hr/> <hr/>

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.

# HIL INDUSTRIES BERHAD

(Company No: 8812-M)

## Condensed Consolidated Statement Of Changes In Equity For The Financial Year Ended 31 March 2013 - Unaudited

Note	Attributable to shareholders of the Company						Total RM'000	Non- controlling interests RM'000	Total equity RM'000
	Share capital RM'000	Share premium RM'000	Treasury shares RM'000	Capital reserve RM'000	Currency translation reserve RM'000	Retained profits RM'000			
<b>At 1 January 2013</b>	139,357	1,281	(947)	308	(1,804)	131,585	269,780	1,757	271,537
Total comprehensive (loss)/income for the period	-	-	-	-	361	(1,002)	(641)	(49)	(690)
<b>At 31 March 2013</b>	139,357	1,281	(947)	308	(1,443)	130,583	269,139	1,708	270,847

## HIL INDUSTRIES BERHAD

(Company No: 8812-M)

### Condensed Consolidated Statement Of Changes In Equity For The Financial Year Ended 31 March 2013 - Unaudited (Continued)

Note	Attributable to shareholders of the Company						Total RM'000	Non- controlling interests RM'000	Total equity RM'000
	Share capital RM'000	Share premium RM'000	Treasury shares RM'000	Capital reserve RM'000	Currency translation reserve RM'000	Retained profits RM'000			
<b>At 1 January 2012</b>	139,357	1,281	(947)	-	408	134,705	274,804	2,448	277,252
Total comprehensive (loss)/income for the period	-	-	-	-	(1,618)	(870)	(2,488)	51	(2,437)
<b>At 31 March 2012</b>	139,357	1,281	(947)	-	(1,210)	133,835	272,316	2,499	274,815

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.

# HIL INDUSTRIES BERHAD

(Company No: 8812-M)

## Condensed Consolidated Statement of Cash Flows For The Financial Year Ended 31 March 2013 - Unaudited

	Cumulative Period	
	3 months ended 31.3.2013 RM'000	31.3.2012 RM'000
<b>Cash flows from operating activities</b>		
Loss before taxation	(554)	(129)
Adjustments for non-cash items	2,011	2,038
Operating profit before working capital changes	1,457	1,909
Working capital changes		
Inventories	(854)	1,818
Property development costs	(6)	(6)
Receivables, deposits and prepayments	1,105	2,132
Payables and accruals	(244)	(4,136)
Cash generated from operations	1,458	1,717
Interest paid	(11)	(6)
Interest received	535	535
Income tax paid	(502)	(283)
Income tax recovered	-	-
<b>Net cash from operating activities</b>	<b>1,480</b>	<b>1,963</b>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(126)	(168)
Proceeds from disposal of property, plant and equipment	625	161
Increase in equity interest in a subsidiary company	-	-
Purchase of other investments	(1)	-
<b>Net cash from/(used in) investing activities</b>	<b>498</b>	<b>(7)</b>

# HIL INDUSTRIES BERHAD

(Company No: 8812-M)

## Condensed Consolidated Statement of Cash Flows For The Financial Year Ended 31 March 2013 - Unaudited (Continued)

	Cumulative Period	
	3 months ended 31.3.2013 RM'000	31.3.2012 RM'000
<b>Cash flows from financing activities</b>		
Repayment of finance lease liabilities	(43)	(59)
Dividends paid on ordinary shares	-	-
Purchase of treasury shares	-	-
<b>Net cash used in financing activities</b>	<b>(43)</b>	<b>(59)</b>
<b>Net increase in cash and cash equivalents</b>	<b>1,935</b>	<b>1,897</b>
<b>Cash and cash equivalents at beginning of the financial period</b>	<b>83,013</b>	<b>81,317</b>
<b>Effects of foreign exchange rate changes</b>	<b>191</b>	<b>(957)</b>
<b>Cash and cash equivalents at end of the financial period</b>	<b>85,139</b>	<b>82,257</b>
<b>Cash and cash equivalents comprise:</b>		
Deposits with licensed banks	77,715	73,716
Cash and bank balances	7,424	8,541
	<b>85,139</b>	<b>82,257</b>

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.



# HIL INDUSTRIES BERHAD

(Company No: 8812-M)

## Notes To The Condensed Consolidated Interim Financial Statements

In compliance with Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting and application of MFRS 1, First-time Adoption of Malaysian Financial Reporting Standards

Hil Industries Berhad is a public limited liability company, incorporated and domiciled in Malaysia and is listed on the Main Market of the Bursa Malaysia Securities Berhad.

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 29 May 2013.

### 1. Basis of Preparation

These condensed consolidated interim financial statements have been prepared in accordance with the applicable disclosure provisions of the Listing Requirements of the Bursa Malaysia Securities Berhad and MFRS 134, *Interim Financial Reporting*, issued by the Malaysian Accounting Standards Board (“MASB”). These condensed consolidated interim financial statements also comply with IAS 34 Interim Financial Reporting issued by the International Accounting Standards Board.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2012. These explanatory notes attached to the interim financial report provide an explanation of events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2012.

These condensed consolidated interim financial statements are the Group’s first Malaysian Financial Reporting Standards (“MFRS”) condensed consolidated interim financial statements for part of the period covered by the Group’s first MFRS annual financial statements for the financial year ending 31 December 2012. MFRS 1, *First-time Adoption of Malaysian Financial Reporting Standards* has been applied.

The date of transition to the MFRS framework is on 1 January 2011. At that transition date, the Group reviewed its accounting policies and considered the transitional opportunities under MFRS 1. The impact of the transition from FRS to MFRS is described in Note 2 below.

The preparation of an interim financial report in conformity with MFRS 134 requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses on a year to date basis. Actual results may differ from these estimates.

# HIL INDUSTRIES BERHAD

(Company No: 8812-M)

## Notes To The Condensed Consolidated Interim Financial Statements (Continued)

In compliance with Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting and application of MFRS 1, First-time Adoption of Malaysian Financial Reporting Standards

### 2. Significant Accounting Policies and Application of MFRS 1

The significant accounting policies adopted are consistent with those of the audited financial statements for the financial year ended 31 December 2012 except for the adoption of the following new Malaysian Financial Reporting Standards (“MFRS”) and Interpretations, and amendments to certain Standards and Interpretations effective 1 January 2013 as disclosed below:

#### Effective for financial periods beginning on or after 1 July 2012

Amendments to MFRS 101	Presentation of Items of Other Comprehensive Income
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#### Effective for financial periods beginning on or after 1 January 2013

MFRS 3	Business Combinations (IFRS 3 issued by IASB in March 2004)
MFRS 10	Consolidated Financial Statements
MFRS 11	Joint Arrangements
MFRS 12	Disclosure of Interests in Other Entities
MFRS 13	Fair Value Measurement
MFRS 119	Employee Benefits
MFRS 127 (2011)	Consolidated and Separate Financial Statements (IAS 27 revised by IASB in December 2003)
MFRS 127	Separate Financial Statements (IAS 27 as amended by IASB in May 2011)
MFRS 128	Investments in Associates and Joint Ventures (IAS 28 as amended by IASB in May 2011)
Amendments to MFRS 1	Government Loans
Amendments to MFRS 7	Disclosures - Offsetting Financial Assets and Financial Liabilities
Amendments to MFRS 10, MFRS 11 and MFRS 12	Consolidated Financial Statements, Joint Arrangement and Disclosure of Interests in Other Entities: Transition Guidance
Improvements to MFRSs (2012)	Annual Improvements 2009 - 2011 Cycle

The adoption of the above-mentioned revised MFRSs, Amendments and Interpretations did not have any effect on the financial performance or position of the Group.

At the date of authorisation of these interim financial statements, the following MFRSs, Amendments to MFRSs and IC Interpretation were issued but not yet effective and have not been applied by the Group:

#### Effective for financial periods beginning on or after 1 January 2014

Amendments to MFRS 10, MFRS 12 and MFRS 127	Investment Entities
Amendments to MFRS 132	Offsetting Financial Assets and Financial Liabilities

# **HIL INDUSTRIES BERHAD**

(Company No: 8812-M)

## **Notes To The Condensed Consolidated Interim Financial Statements (Continued)**

In compliance with Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting and application of MFRS 1, First-time Adoption of Malaysian Financial Reporting Standards

### **2. Significant Accounting Policies and Application of MFRS 1 (Continued)**

#### Effective for financial periods beginning on or after 1 January 2015

MFRS 9 (IFRS 9 as issued by IASB in November 2009)	Financial Instruments
MFRS 9 (IFRS 9 as issued by IASB in October 2010)	Financial Instruments

The Group will adopt the above pronouncements when they become effective in the respective financial periods. The adoption of MFRS 9 will result in a change in accounting policy. The Group is currently assessing the

The initial application of other standards, amendments and interpretations is not expected to have any material financial impact to the current and prior periods’ financial statements.

### **3. Auditors’ Report on Preceding Annual Financial Statements**

The auditors’ report on the financial statements for the financial year ended 31 December 2012 was not qualified.

# **HIL INDUSTRIES BERHAD**

(Company No: 8812-M)

## **Notes To The Condensed Consolidated Interim Financial Statements (Continued)**

In compliance with Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting and application of MFRS 1, First-time Adoption of Malaysian Financial Reporting Standards

### **4. Comments about Seasonal or Cyclical Factors**

The business operations of the Group are not materially affected by any seasonal or cyclical factors during the quarter under review.

### **5. Unusual Items due to their Nature, Size or Incidence**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter and financial period-to-date.

### **6. Changes in Estimates**

There were no changes in estimates that have had material effect in the current quarter and financial period-to-date results.

### **7. Debt and Equity Securities**

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities for the financial period-to-date.

### **8. Dividends Paid**

No dividend was paid in the current financial period-to-date.

# HIL INDUSTRIES BERHAD

(Company No: 8812-M)

## Notes To The Condensed Consolidated Interim Financial Statements (Continued)

In compliance with Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting and application of MFRS 1, First-time Adoption of Malaysian Financial Reporting Standards

### 9. Operating Segments

Segment information is presented in respect of the Group’s business segments.

	Cumulative Period	
	3 months ended	
	31.3.2013 RM’000	31.3.2012 RM’000
<b>Segment Revenue</b>		
Revenue from:		
Manufacturing	16,127	20,656
Property development and management	524	420
Trading, services and others	-	-
	<hr/>	<hr/>
Total revenue including inter-segment revenue	16,651	21,076
Elimination of inter-segment revenue	(76)	(97)
	<hr/>	<hr/>
Revenue from external customers	16,575	20,979
	<hr/> <hr/>	<hr/> <hr/>
<b>Segment Results (External)</b>		
Results from:		
Manufacturing	(830)	(278)
Property development and management	275	148
Trading, services and others	1	1
	<hr/>	<hr/>
Loss before tax	(554)	(129)
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# HIL INDUSTRIES BERHAD

(Company No: 8812-M)

## Notes To The Condensed Consolidated Interim Financial Statements (Continued)

In compliance with Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting and application of MFRS 1, First-time Adoption of Malaysian Financial Reporting Standards

### 9. Operating Segments (Continued)

	Cumulative Period	
	3 months ended	
	31.3.2013 RM'000	31.3.2012 RM'000
<b>Segment Assets</b>		
Segment assets of:		
Manufacturing	191,145	198,088
Property development and management	111,316	110,417
Trading, services and others	263	291
	<hr/>	<hr/>
Unallocated assets	302,724	308,796
	7,723	7,770
	<hr/>	<hr/>
Total consolidated assets	310,447	316,566
	<hr/>	<hr/>

### 10. Property, Plant and Equipment

#### *Acquisitions and disposals*

During the three months ended 31 March 2013, the Group acquired items of property, plant and equipment with a cost of RM127,000 (three months ended 31 March 2012: RM531,000). Items of property, plant and equipment with a net book value of RM586,000 were disposed of during the three months ended 31 March 2013 (three months ended 31 March 2012: RM26,000), resulting in a gain on disposal of RM39,000 (three months ended 31 March 2012: gain on disposal of RM135,000).

#### *Valuation*

The valuations of property, plant and equipment have been brought forward without amendment from the previous annual financial statements.

# **HIL INDUSTRIES BERHAD**

(Company No: 8812-M)

## **Notes To The Condensed Consolidated Interim Financial Statements (Continued)**

In compliance with Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting and application of MFRS 1, First-time Adoption of Malaysian Financial Reporting Standards

### **11. Subsequent Events**

There were no material events subsequent to the end of the financial period-to-date.

### **12. Changes in Composition of the Group**

There were no changes in the composition of the Group in the current financial period-to-date.

### **13. Changes in Contingent Liabilities or Contingent Assets**

There were no contingent liabilities or contingent assets since the last annual balance sheet as at 31 December 2012.

### **14. Capital Commitments**

There were no capital commitments as at 31 March 2013.

# **HIL INDUSTRIES BERHAD**

(Company No: 8812-M)

## **Notes To The Condensed Consolidated Interim Financial Statements (Continued)**

In compliance with Bursa Malaysia Listing Requirements: Chapter 9, Appendix 9B, Part A

### **15. Performance Review**

The revenue and loss before tax recorded by the Group for the financial period-to-date was RM16.575 million and RM0.554 million respectively.

This represented a decrease of RM4.404 million in revenue or 20.99% of the revenue for the same period in the previous financial year ended 31 December 2012.

For the cumulative three months ended 31 March 2013, the decrease in the results for the financial period-to-date was RM0.425 million or 329.46% of the results for the same period in the previous financial year ended 31 December 2012. The decrease in revenue was mainly attributed to the lower demand from our overseas subsidiary.

The performance of the respective operating segments for the financial period-to-date as compared to the corresponding financial period-to-date in the preceding financial year is analysed as follows:

#### **a) Manufacturing segment**

The manufacturing segment registered a decrease in revenue and results for the current financial period-to-date of 21.93% and 198.56% respectively as compared to the revenue and results in the corresponding financial period-to-date in the preceding financial year. The performance of our overseas subsidiary was substantially affected by the global slowdown in demand for the information technology industry's products, as well as from the domestic market.

#### **b) Property development and management segment**

Profit before tax from this segment registered an increase of 85.81% as this was mainly due to the good occupancy of the shoplots in the current financial period-to-date.

#### **c) Trading, services and others segment**

This segment is not active.



# **HIL INDUSTRIES BERHAD**

(Company No: 8812-M)

## **Notes To The Condensed Consolidated Interim Financial Statements (Continued)**

In compliance with Bursa Malaysia Listing Requirements: Chapter 9, Appendix 9B, Part A

### **16. Variation of Results Against Preceding Quarter**

The revenue and loss before tax for the current quarter were RM16.575 million and RM0.554 million respectively compared to revenue of RM21.772 million and loss before tax of RM0.358 million for the immediate preceding quarter ended 31 December 2012. This was mainly attributed to a decrease in profitability of local operations and our overseas subsidiary, and the escalating labour cost with the implementation of minimum wage in Malaysia this year. The performance of our overseas subsidiary was substantially affected by the global slowdown in demand for the information technology industry's products.

### **17. Current Year Prospects**

The global economic outlook will likely be impacted negatively by the uncertainty arising from the Eurozone debt crisis and the continuing weak US economy.

Our outlook remain cautiously optimistic. The Group's domestic performance from the automotive industries will continue to be a key contributor to HIL's overall performance. Global automotive companies are now setting up their operations in Malaysia and "localizing" their operations to counter rising costs and maintain competitiveness. HIL will leverage on this to increase its market share in the automotive industry.

At the same time, the management will endeavour to improve the results of the Group's overseas subsidiary.

For the property segment, the demand for rented properties is expected to remain positive.

### **18. Profit Forecast or Profit Guarantee**

The Group did not issue any profit forecast or profit guarantee.

# HIL INDUSTRIES BERHAD

(Company No: 8812-M)

## Notes To The Condensed Consolidated Interim Financial Statements (Continued)

In compliance with Bursa Malaysia Listing Requirements: Chapter 9, Appendix 9B, Part A

### 19. Loss before taxation

	<u>Current Quarter</u> 3 months ended 31.3.2013 RM'000	<u>Year-To- Date</u> 3 months ended 31.3.2013 RM'000
Loss before taxation is arrived at after charging:		
Depreciation of property, plant and equipment and investment properties	2,574	2,574
Impairment loss on property, plant and equipment	-	-
Interest expense	11	11
Inventories written off	-	-
Net foreign exchange gain:		
– Realised	13	13
– Unrealised	-	-

### 20. Taxation

	<u>Individual Period</u>		<u>Cumulative Period</u>	
	3 months ended		3 months ended	
	31.3.2013	31.3.2012	31.3.2013	31.3.2012
	RM'000	RM'000	RM'000	RM'000
In respect of current financial year:				
– Malaysian income tax	540	691	540	691
– Foreign tax	-	-	-	-
– Deferred tax	(43)	(1)	(43)	(1)

The effective tax rate for the current quarter and the financial period-to-date was higher than the statutory tax rate principally due to the losses of certain subsidiary companies which cannot be set off against the taxable profits made by other subsidiary companies, and certain expenses which are not deductible for tax purposes.

# HIL INDUSTRIES BERHAD

(Company No: 8812-M)

## Notes To The Condensed Consolidated Interim Financial Statements (Continued)

In compliance with Bursa Malaysia Listing Requirements: Chapter 9, Appendix 9B, Part A

### 21. Status of Corporate Proposals

There were no corporate proposals announced.

### 22. Borrowings

	As at 31.3.2013 RM'000	As at 31.12.2012 RM'000
<b>Non-current</b>		
– Secured	749	794
<b>Current</b>		
– Secured	177	175
	<hr/>	<hr/>
	926	969
	<hr/> <hr/>	<hr/> <hr/>

### 23. Material Litigation

As at the reporting date, there was no material litigation against the Group.

### 24. Dividend

No dividend has been declared for the financial period ended 31 March 2013.

# HIL INDUSTRIES BERHAD

(Company No: 8812-M)

## Notes To The Condensed Consolidated Interim Financial Statements (Continued)

In compliance with Bursa Malaysia Listing Requirements: Chapter 9, Appendix 9B, Part A

### 25. Earnings Per Share

#### (a) Basic earnings per share

Basic earnings per share is calculated by dividing the loss for the period attributable to owners of the Company by the weighted average number of ordinary shares in issue during the period.

	Individual Period		Cumulative Period	
	3 months ended 31.3.2013	3 months ended 31.3.2012	3 months ended 31.3.2013	3 months ended 31.3.2012
Loss for the period attributable to owners of the Company (RM'000)	(1,002)	(870)	(1,002)	(870)
Weighted average number of ordinary shares in issue ('000)	276,617	276,620	276,617	277,545
Basic earnings per share (sen)	(0.36)	(0.31)	(0.36)	(0.31)

#### (b) Diluted earnings per share

Diluted earnings per share is not disclosed as it is not applicable.

### 26. Breakdown of retained profits into realised and unrealised profits or losses

The breakdown of the retained profits of the Group as at the reporting date, into realised and unrealised profits or losses, is as follows:

	As at 31.3.2013 RM'000	As at 31.12.2012 RM'000
Realised and unrealised profits/(losses) of the Company and its subsidiaries:		
- Realised	170,763	171,899
- Unrealised	(8,152)	(8,277)
	<hr/>	<hr/>
Less: Consolidation adjustments	162,611	163,622
	(32,028)	(32,037)
	<hr/>	<hr/>
Total retained profits	130,583	131,585