

HIL INDUSTRIES BERHAD

(Company No: 8812-M)

Condensed Consolidated Statements of Comprehensive Income For The Financial Year Ended 31 March 2012 - Unaudited

	Note	Individual Period		Cumulative Period	
		3 months ended		3 months ended	
		31.3.2012 RM'000	31.3.2011 RM'000	31.3.2012 RM'000	31.3.2011 RM'000
Revenue	9	20,979	27,820	20,979	27,820
Cost of sales		(18,323)	(22,230)	(18,323)	(22,230)
Gross profit		2,656	5,590	2,656	5,590
Other items of income:					
– Interest income		535	297	535	297
– Other income		144	177	144	177
Operating expenses		(3,458)	(4,969)	(3,458)	(4,969)
Operating (loss)/profit		(123)	1,095	(123)	1,095
Finance costs		(6)	(7)	(6)	(7)
(Loss)/Profit before taxation	9 & 19	(129)	1,088	(129)	1,088
Taxation	20	(690)	(970)	(690)	(970)
(Loss)/Profit for the period		(819)	118	(819)	118
Other comprehensive loss, net of tax					
Foreign currency translation differences for foreign operations		(1,618)	(600)	(1,618)	(600)
Total comprehensive loss for the period		(2,437)	(482)	(2,437)	(482)

HIL INDUSTRIES BERHAD

(Company No: 8812-M)

Condensed Consolidated Statements of Comprehensive Income For The Financial Year Ended 31 March 2012 - Unaudited (Continued)

		Individual Period		Cumulative Period	
		3 months ended		3 months ended	
	Note	31.3.2012	31.3.2011	31.3.2012	31.3.2011
		RM'000	RM'000	RM'000	RM'000
(Loss)/Profit attributable to:					
Owners of the Company		(870)	223	(870)	223
Non-controlling interests		51	(105)	51	(105)
(Loss)/Profit for the period					
		(819)	118	(819)	118
Total comprehensive (loss)/profit attributable to:					
Owners of the Company		(2,488)	(377)	(2,488)	(377)
Non-controlling interests		51	(105)	51	(105)
Total comprehensive loss for the period					
		(2,437)	(482)	(2,437)	(482)
Earnings per share attributable to owners of the Company:					
- Basic	25	(0.31)	0.08	(0.31)	0.08
- Diluted	25	N/A	N/A	N/A	N/A

Notes:

“N/A” – Not applicable

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

HIL INDUSTRIES BERHAD

(Company No: 8812-M)

Condensed Consolidated Statement of Financial Position As at 31 March 2012 - Unaudited

		<u>Unaudited</u> As at 31.3.2012 RM'000	<u>Audited</u> As at 31.12.2011 (restated) RM'000	<u>Audited</u> As at 1.1.2011 (restated) RM'000
	Note			
ASSETS				
Non-current assets				
Property, plant and equipment	10	94,610	97,453	100,982
Investment properties		23,877	23,893	23,956
Other investments		175	174	-
Goodwill		4,932	4,932	4,932
		<hr/>	<hr/>	<hr/>
		123,594	126,452	129,870
		<hr/>	<hr/>	<hr/>
Current assets				
Inventories		13,869	15,687	20,495
Property development costs		62,120	62,114	62,021
Trade and other receivables		30,259	32,599	43,012
Prepaid expenses		1,629	1,421	1,337
Tax recoverable		2,838	2,852	3,190
Deposits with licensed banks		73,716	72,852	46,493
Cash and bank balances		8,541	8,465	20,244
		<hr/>	<hr/>	<hr/>
		192,972	195,990	196,792
		<hr/>	<hr/>	<hr/>
TOTAL ASSETS	9	316,566	322,442	326,662
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
EQUITY AND LIABILITIES				
Equity attributable to owners of the Company				
Share capital		139,357	139,357	139,357
Share premium		1,281	1,281	1,281
Treasury shares		(947)	(947)	-
Currency translation reserve		(1,209)	409	(2,852)
Retained profits		133,834	134,704	138,122
		<hr/>	<hr/>	<hr/>
		272,316	274,804	275,908
Non-controlling interests		2,499	2,448	2,366
		<hr/>	<hr/>	<hr/>
Total equity		274,815	277,252	278,274
		<hr/>	<hr/>	<hr/>

HIL INDUSTRIES BERHAD

(Company No: 8812-M)

Condensed Consolidated Statement of Financial Position As at 31 March 2012 - Unaudited (Continued)

		<u>Unaudited</u> As at 31.3.2012 RM'000	<u>Audited</u> As at 31.12.2011 (restated) RM'000	<u>Audited</u> As at 1.1.2011 (restated) RM'000
Non-current liabilities				
Borrowings	22	358	-	182
Deferred tax liabilities		23,223	23,224	22,627
		<hr/>	<hr/>	<hr/>
		23,581	23,224	22,809
		<hr/>	<hr/>	<hr/>
Current liabilities				
Trade and other payables		17,122	21,258	25,094
Borrowings	22	128	182	210
Provision for taxation		920	526	275
		<hr/>	<hr/>	<hr/>
		18,170	21,966	25,579
		<hr/>	<hr/>	<hr/>
Total liabilities		41,751	45,190	48,388
		<hr/>	<hr/>	<hr/>
TOTAL EQUITY AND LIABILITIES		316,566	322,442	326,662
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Net assets per share				
attributable to owners of the Company (RM)		0.98	0.99	0.99
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

HIL INDUSTRIES BERHAD

(Company No: 8812-M)

Condensed Consolidated Statement Of Changes In Equity For The Financial Year Ended 31 March 2012 - Unaudited

Note	Attributable to shareholders of the Company						Total RM'000	Non- controlling interests RM'000	Total equity RM'000
	Share capital RM'000	Share premium RM'000	Treasury shares RM'000	Revaluation reserve RM'000	Currency translation reserve RM'000	Retained profits RM'000			
At 1 January 2012 (Previously reported)	139,357	1,281	(947)	572	409	134,132	274,804	2,448	277,252
Effects of adopting Malaysian Financial Reporting Standards ("MFRS")	-	-	-	(572)	-	572	-	-	-
At 1 January 2012 (Restated)	139,357	1,281	(947)	-	409	134,704	274,804	2,448	277,252
Total comprehensive (loss)/income for the period	-	-	-	-	(1,618)	(870)	(2,488)	51	(2,437)
At 31 March 2012	139,357	1,281	(947)	-	(1,209)	133,834	272,316	2,499	274,815

HIL INDUSTRIES BERHAD

(Company No: 8812-M)

Condensed Consolidated Statement Of Changes In Equity For The Financial Year Ended 31 March 2012 - Unaudited (Continued)

Note	Attributable to shareholders of the Company						Total RM'000	Non- controlling interests RM'000	Total equity RM'000
	Share capital RM'000	Share premium RM'000	Treasury shares RM'000	Revaluation reserve RM'000	Currency translation reserve RM'000	Retained profits RM'000			
At 1 January 2011 (Previously reported)	139,357	1,281	-	572	(2,852)	137,550	275,908	2,366	278,274
Effects of adopting MFRS	-	-	-	(572)	-	572	-	-	-
At 1 January 2011 (Restated)	139,357	1,281	-	-	(2,852)	138,122	275,908	2,366	278,274
Total comprehensive (loss)/income for the period	-	-	-	-	(600)	223	(377)	(105)	(482)
At 31 March 2011	139,357	1,281	-	-	(3,452)	138,345	275,531	2,261	277,792

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

HIL INDUSTRIES BERHAD

(Company No: 8812-M)

Condensed Consolidated Statement of Cash Flows For The Financial Year Ended 31 March 2012 - Unaudited

	Cumulative Period	
	3 months ended 31.3.2012 RM'000	31.3.2011 RM'000
Cash flows from operating activities		
(Loss)/Profit before taxation	(129)	1,088
Adjustments for non-cash items	2,038	2,327
Operating profit before working capital changes	1,909	3,415
Working capital changes		
Inventories	1,818	1,616
Property development costs	(6)	(9)
Receivables, deposits and prepayments	2,132	674
Payables and accruals	(4,136)	(3,683)
Cash generated from operations	1,717	2,013
Interest paid	(6)	(7)
Interest received	535	297
Tax paid	(283)	(279)
Net cash from operating activities	1,963	2,024
Cash flows from investing activities		
Purchase of property, plant and equipment	(168)	(2,080)
Proceeds from disposal of property, plant and equipment	161	56
Net cash used in investing activities	(7)	(2,024)

HIL INDUSTRIES BERHAD

(Company No: 8812-M)

Condensed Consolidated Statement of Cash Flows For The Financial Year Ended 31 March 2012 - Unaudited (Continued)

	Cumulative Period	
	3 months ended 31.3.2012 RM'000	31.3.2011 RM'000
Cash flows from financing activities		
Repayment of finance lease liabilities	(59)	(52)
Net cash used in financing activities	(59)	(52)
Net increase/(decrease) in cash and cash equivalents	1,897	(52)
Cash and cash equivalents at beginning of the financial period	81,317	66,736
Effects of foreign exchange rate changes	(957)	(364)
Cash and cash equivalents at end of the financial period	82,257	66,320
Cash and cash equivalents comprise:		
Deposits with licensed banks	73,716	55,594
Cash and bank balances	8,541	10,884
Bank overdrafts	-	(158)
	82,257	66,320

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

HIL INDUSTRIES BERHAD

(Company No: 8812-M)

Notes To The Condensed Consolidated Interim Financial Statements

In compliance with Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting and application of MFRS 1, First-time Adoption of Malaysian Financial Reporting Standards

Hil Industries Berhad is a public limited liability company, incorporated and domiciled in Malaysia and is listed on the Main Market of the Bursa Malaysia Securities Berhad.

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 30 May 2012.

1. Basis of Preparation

These condensed consolidated interim financial statements have been prepared in accordance with the applicable disclosure provisions of the Listing Requirements of the Bursa Malaysia Securities Berhad and MFRS 134, *Interim Financial Reporting*, issued by the Malaysian Accounting Standards Board (“MASB”). These condensed consolidated interim financial statements also comply with IAS 34 Interim Financial Reporting issued by the International Accounting Standards Board.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2011. These explanatory notes attached to the interim financial report provide an explanation of events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2011.

These condensed consolidated interim financial statements are the Group’s first Malaysian Financial Reporting Standards (“MFRS”) condensed consolidated interim financial statements for part of the period covered by the Group’s first MFRS annual financial statements for the financial year ending 31 December 2012. MFRS 1, *First-time Adoption of Malaysian Financial Reporting Standards* has been applied.

The date of transition to the MFRS framework is on 1 January 2011. At that transition date, the Group reviewed its accounting policies and considered the transitional opportunities under MFRS 1. The impact of the transition from FRS to MFRS is described in Note 2 below.

The preparation of an interim financial report in conformity with MFRS 134 requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses on a year to date basis. Actual results may differ from these estimates.

HIL INDUSTRIES BERHAD

(Company No: 8812-M)

Notes To The Condensed Consolidated Interim Financial Statements (Continued)

In compliance with Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting and application of MFRS 1, First-time Adoption of Malaysian Financial Reporting Standards

2. Significant Accounting Policies and Application of MFRS 1

The audited financial statements of the Group for the financial year ended 31 December 2011 were prepared in accordance with Financial Reporting Standards (“FRS”). As the requirements under FRS and MFRS are similar, the significant accounting policies adopted in preparing the condensed report are consistent with those of the audited financial statements for the financial year ended 31 December 2011 except as described below:

Property, plant and equipment

The Group has previously adopted the transitional provisions available on the first application of the MASB Approved Accounting Standard IAS 16 (Revised), *Property, Plant and Equipment* which was effective for periods ending on or after 1 September 1998. By virtue of these transitional provisions, the Group had recorded certain land and buildings at revalued amounts but had not adopted a policy of regular revaluation of such assets. These assets are stated at their respective valuation less accumulated depreciation and impairment losses.

Upon transition to MFRS, the Group has elected to continue to measure all its property, plant and equipment using the cost model under MFRS 116, *Property, Plant and Equipment*. At the date of transition to MFRS or 1 January 2011, the Group elected to regard the revalued amounts of land and buildings first revalued in 1992 as deemed cost at the date of the revaluation as these amounts were broadly comparable to their fair values at that date. The revaluation surplus of RM572,000 (31 March 2011: RM572,000, 31 December 2011: RM572,000) was transferred to retained profits on the date of transition to MFRS.

Reconciliation of Statement of Financial Position as at 31 December 2011

	As previously reported RM'000	Effects of transition to MFRS RM'000	As restated RM'000
Revaluation reserve	572	(572)	-
Retained profits	134,132	572	134,704

Reconciliation of Statement of Financial Position as at 1 January 2011

	As previously reported RM'000	Effects of transition to MFRS RM'000	As restated RM'000
Revaluation reserve	572	(572)	-
Retained profits	137,550	572	138,122

HIL INDUSTRIES BERHAD

(Company No: 8812-M)

Notes To The Condensed Consolidated Interim Financial Statements (Continued)

In compliance with Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting and application of MFRS 1, First-time Adoption of Malaysian Financial Reporting Standards

2. Significant Accounting Policies and Application of MFRS 1 (Continued)

MFRSs, Amendments to MFRSs and IC Interpretation

At the date of authorisation of these interim financial statements, the following MFRSs, Amendments to MFRSs and IC Interpretation were issued but not yet effective and have not been applied by the Group:

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 July 2012

Amendments to MFRS 101, Presentation of Items of Other Comprehensive Income

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2013

MFRS 7, Disclosures - Offsetting Financial Assets and Financial Liabilities

MFRS 10, Consolidated Financial Statements

MFRS 11, Joint Arrangements

MFRS 12, Disclosure of Interests in Other Entities

MFRS 13, Value Measurement

MFRS 119, Employee Benefits (Revised)

MFRS 127, Separate Financial Statements

MFRS 128, Investments in Associates and Joint Ventures

IC Interpretation 20, Stripping Costs in the Production Phase of a Surface Mine

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2014

Amendments to MFRS 132, Offsetting Financial Assets and Financial Liabilities

3. Auditors’ Report on Preceding Annual Financial Statements

The auditors’ report on the financial statements for the financial year ended 31 December 2011 was not qualified.

4. Comments about Seasonal or Cyclical Factors

The business operations of the Group are not materially affected by any seasonal or cyclical factors during the quarter under review.

HIL INDUSTRIES BERHAD

(Company No: 8812-M)

Notes To The Condensed Consolidated Interim Financial Statements (Continued)

In compliance with Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting and application of MFRS 1, First-time Adoption of Malaysian Financial Reporting Standards

5. Unusual Items due to their Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter and financial period-to-date.

6. Changes in Estimates

There were no changes in estimates that have had material effect in the current quarter and financial period-to-date results.

7. Debt and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities for the financial period-to-date.

8. Dividends Paid

No dividend was paid in the current financial period-to-date.

HIL INDUSTRIES BERHAD

(Company No: 8812-M)

Notes To The Condensed Consolidated Interim Financial Statements (Continued)

In compliance with Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting and application of MFRS 1, First-time Adoption of Malaysian Financial Reporting Standards

9. Operating Segments

Segment information is presented in respect of the Group’s business segments.

	Cumulative Period	
	3 months ended	
	31.3.2012	31.3.2011
	RM’000	RM’000
Segment Revenue		
Revenue from:		
Manufacturing	20,656	27,605
Property development and management	420	291
Trading, services and others	-	-
Total revenue including inter-segment revenue	21,076	27,896
Elimination of inter-segment revenue	(97)	(76)
Revenue from external customers	20,979	27,820
Segment Results (External)		
Results from:		
Manufacturing	(278)	1,077
Property development and management	148	15
Trading, services and others	1	(4)
(Loss)/Profit before tax	(129)	1,088

HIL INDUSTRIES BERHAD

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Notes To The Condensed Consolidated Interim Financial Statements (Continued)

In compliance with Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting and application of MFRS 1, First-time Adoption of Malaysian Financial Reporting Standards

9. Operating Segments (Continued)

	Cumulative Period	
	3 months ended	
	31.3.2012 RM'000	31.3.2011 RM'000
Segment Assets		
Segment assets of:		
Manufacturing	198,088	206,213
Property development and management	110,417	108,711
Trading, services and others	291	251
	<hr/>	<hr/>
	308,796	315,175
Unallocated assets	7,770	8,049
	<hr/>	<hr/>
Total consolidated assets	316,566	323,224
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10. Property, Plant and Equipment

During the three months ended 31 March 2012, the Group acquired items of property, plant and equipment with a cost of RM531,000 (three months ended 31 March 2011: RM2,080,000). Items of property, plant and equipment with a net book value of RM26,000 were disposed of during the three months ended 31 March 2012 (three months ended 31 March 2011: RM Nil), resulting in a gain on disposal of RM135,000 (three months ended 31 March 2011: gain on disposal of RM56,000).

11. Subsequent Events

There were no material events subsequent to the end of the financial period-to-date.

HIL INDUSTRIES BERHAD

(Company No: 8812-M)

Notes To The Condensed Consolidated Interim Financial Statements (Continued)

In compliance with Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting and application of MFRS 1, First-time Adoption of Malaysian Financial Reporting Standards

12. Changes in Composition of the Group

There were no changes in the composition of the Group in the current financial period-to-date.

13. Changes in Contingent Liabilities or Contingent Assets

There were no contingent liabilities or contingent assets since the last annual balance sheet as at 31 December 2011.

14. Capital Commitments

There were no capital commitments as at 31 March 2012.

HIL INDUSTRIES BERHAD

(Company No: 8812-M)

Notes To The Condensed Consolidated Interim Financial Statements (Continued)

In compliance with Bursa Malaysia Listing Requirements: Chapter 9, Appendix 9B, Part A

15. Performance Review

The revenue and loss before tax recorded by the Group for the financial period-to-date was RM20.979 million and RM0.129 million respectively.

This represented a decrease of RM6.841 million in revenue or 24.59% of the revenue for the same period in the previous financial year ended 31 December 2011.

For the cumulative three months ended 31 March 2012, the decrease in the results for the financial period-to-date was RM1.217 million or 111.86% of the results for the same period in the previous financial year ended 31 December 2011. The decrease in revenue and profit before tax was mainly due to foreign exchange losses, and decrease in revenue from our overseas subsidiary.

The performance of the respective operating segments for the financial period-to-date as compared to the corresponding financial period-to-date in the preceding financial year is analysed as follows:

a) Manufacturing segment

The manufacturing segment registered a decrease in revenue and results for the current financial period-to-date of 25.17% and 125.81% respectively as compared to the revenue and results in the corresponding financial period-to-date in the preceding financial year. The performance of our overseas subsidiary was substantially affected by the global slowdown in demand for the information technology industry's products. Nevertheless, the negative results from our overseas subsidiary was somewhat cushioned by the relatively steady demand for products from our automotive division and by the demand for products from our local operations.

b) Property development and management segment

Profit before tax from this segment registered an increase of 886.67% mainly due to the renting out of vacant shoplots in the current financial period-to-date.

c) Trading, services and others segment

This segment is not active.

HIL INDUSTRIES BERHAD

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Notes To The Condensed Consolidated Interim Financial Statements (Continued)

In compliance with Bursa Malaysia Listing Requirements: Chapter 9, Appendix 9B, Part A

16. Variation of Results Against Preceding Quarter

The revenue and loss before tax for the current quarter were RM20.979 million and RM0.129 million respectively compared to revenue of RM24.337 million and profit before tax of RM0.701 million for the immediate preceding quarter ended 31 December 2011. This was mainly attributed to a decrease in revenue from our overseas subsidiary resulting in a decrease in profit before tax as well. The performance of our overseas subsidiary was substantially affected by the global slowdown in demand for the information technology industry's products.

17. Current Year Prospects

The global economic outlook will likely be impacted negatively by the uncertainty arising from the Eurozone debt crisis and the continuing weak US economy.

The outlook for the Group's domestic performance from the automotive industries continues to be a key contributor to the overall performance, with the group venturing to accommodate newer customers as well as expanding its target markets to cover a wider range of automotive parts, and making significant inroads into areas and components not previously ventured into.

The management will endeavour to improve the results of the Group's overseas subsidiary.

For the property segment, the demand for rented properties is expected to remain positive.

Given the uncertainty and currently weak economic situation, the Board will continue to push forward so that the Group is able to succeed in becoming a major industry player. Barring any unforeseen drastic changes in the world economy, the Board is optimistic that the Group's performance will be satisfactory in the financial year 2012.

18. Profit Forecast or Profit Guarantee

The Group did not issue any profit forecast or profit guarantee.

HIL INDUSTRIES BERHAD

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Notes To The Condensed Consolidated Interim Financial Statements (Continued)

In compliance with Bursa Malaysia Listing Requirements: Chapter 9, Appendix 9B, Part A

19. (Loss)/Profit before taxation

	Current Quarter	Year-To- Date
	3 months ended 31.3.2012 RM'000	3 months ended 31.3.2012 RM'000
(Loss)/Profit before taxation is arrived at after charging:		
Depreciation and amortisation	2,703	2,703
Interest expense	6	6
Net foreign exchange losses:		
– Realised	9	9
– Unrealised	143	143

20. Taxation

	Individual Period		Cumulative Period	
	3 months ended		months ended	
	31.3.2012	31.3.2011	31.3.2012	31.3.2011
	RM'000	RM'000	RM'000	RM'000
In respect of current financial year:				
– Malaysian income tax	691	858	691	858
– Foreign tax	-	73	-	73
– Deferred tax	(1)	-	(1)	-
	690	931	690	931
Malaysian income tax in respect of prior financial years	-	39	-	39
	690	970	690	970

The effective tax rate for the current quarter and the financial period-to-date was higher than the statutory tax rate principally due to the losses of certain subsidiary companies which cannot be set off against the taxable profits made by other subsidiary companies, and certain expenses which are not deductible for tax purposes.

HIL INDUSTRIES BERHAD

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Notes To The Condensed Consolidated Interim Financial Statements (Continued)

In compliance with Bursa Malaysia Listing Requirements: Chapter 9, Appendix 9B, Part A

21. Status of Corporate Proposals

There were no corporate proposals announced.

22. Borrowings

	As at 31.3.2012 RM'000	As at 31.12.2011 RM'000
Non-current		
– Secured	358	-
Current		
– Secured	128	182
	<hr/>	<hr/>
	486	182
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23. Material Litigation

As at the reporting date, there was no material litigation against the Group.

24. Dividend

No dividend has been declared for the financial period ended 31 March 2012.

HIL INDUSTRIES BERHAD

(Company No: 8812-M)

Notes To The Condensed Consolidated Interim Financial Statements (Continued)

In compliance with Bursa Malaysia Listing Requirements: Chapter 9, Appendix 9B, Part A

25. Earnings Per Share

(a) Basic earnings per share

Basic earnings per share is calculated by dividing the (loss)/profit for the period attributable to owners of the Company by the weighted average number of ordinary shares in issue during the period.

	Individual Period		Cumulative Period	
	3 months ended 31.3.2012	31.3.2011	3 months ended 31.3.2012	31.3.2011
(Loss)/Profit for the period attributable to owners of the Company (RM'000)	(870)	223	(870)	223
Weighted average number of ordinary shares in issue ('000)	276,617	278,714	276,617	278,714
Basic earnings per share (sen)	(0.31)	0.08	(0.31)	0.08

(b) Diluted earnings per share

Diluted earnings per share is not disclosed as it is not applicable.

26. Breakdown of retained profits into realised and unrealised profits or losses

The breakdown of the retained profits of the Group as at the reporting date, into realised and unrealised profits or losses, is as follows:

	As at 31.3.2012 RM'000	As at 31.12.2011 RM'000
Realised and unrealised profits/(losses) of the Company and its subsidiaries:		
- Realised	173,998	175,137
- Unrealised	(8,203)	(8,590)
	165,795	166,547
Less: Consolidation adjustments	(31,961)	(31,843)
Total retained profits	133,834	134,704