

**CONCRETE ENGINEERING PRODUCTS BERHAD**

Registration No.: 198201008420 (88143-P)

(Incorporated in Malaysia)

Quarterly report on consolidated results for the second quarter ended 31 May 2021.

The figures have not been audited.

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

**For the Third Financial Quarter Ended 31 May 2021**

	2021 Current Quarter Ended	2020 Comparative Quarter Ended	2021 9 months Cumulative to date	2020 9 months Cumulative to date
	31/5/2021 (RM'000)	31/5/2020 (RM'000)	31/5/2021 (RM'000)	31/5/2020 (RM'000)
<b><u>Continuing Operations</u></b>				
Revenue	23,949	9,301	60,569	65,375
Cost of sales	(20,379)	(7,255)	(54,185)	(55,260)
Gross profit	3,570	2,046	6,384	10,115
Other income	217	1,051	369	1,538
Increase/(Decrease) in fair value of quoted investment through profit and loss	(1,162)	(3,195)	(3,195)	(4,647)
Provision for increase/(decrease) in fair value of investment properties through profit and loss	-	-	-	-
Administrative and other expenses	(4,439)	(2,975)	(15,060)	(15,813)
Finance cost	(506)	(341)	(1,286)	(1,361)
Profit/(Loss) before taxation	(2,320)	(3,414)	(12,788)	(10,168)
Taxation	-	-	-	-
Profit/(Loss) after taxation	(2,320)	(3,414)	(12,788)	(10,168)
<b>Other comprehensive income for the period</b>				
Dividend paid	-	-	-	-
Total comprehensive income/(loss) for the period	(2,320)	(3,414)	(12,788)	(10,168)
Profit/(Loss) for the period attributable to:				
Owners of the Company	(2,320)	(3,414)	(12,788)	(10,168)
Minority interest	-	-	-	-
	(2,320)	(3,414)	(12,788)	(10,168)
Total comprehensive income attributable to:				
Owners of the Company	(2,320)	(3,414)	(12,788)	(10,168)
Minority interest	-	-	-	-
	(2,320)	(3,414)	(12,788)	(10,168)
Earnings per share				
Basic (based on ordinary shares - sen)	(3.11)	(4.57)	(17.14)	(13.63)
Fully diluted (based on ordinary shares - sen)				
	AS AT END OF CURRENT QUARTER		AS AT PRECEDING FINANCIAL YEAR END	
Net assets per share attributable to ordinary equity holders of the parent (RM)	0.88		1.05	

(The Condensed Consolidated Statement on Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 August 2020.)

**CONCRETE ENGINEERING PRODUCTS BERHAD**  
**Registration No.: 198201008420 (88143-P)**  
**(Incorporated in Malaysia)**

Quarterly report on consolidated results for the second quarter ended 31 May 2021.  
The figures have not been audited.

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

**For the Third Financial Quarter Ended 31 May 2021**

**Table 1: Financial review of current quarter and financial year to date**

	Notes	2021			2020		
		Current Quarter Ended	Comparative Quarter Ended	changes (%)	9 months Cumulative to date	Comparative Cumulative to date	changes (%)
		31/5/2021	31/5/2020		31/5/2021	31/5/2020	
		(RM'000)	(RM'000)		(RM'000)	(RM'000)	
<b><u>Continuing Operations</u></b>							
Revenue		23,949	9,301	157.49	60,569	65,375	(7.35)
Cost of sales		(20,379)	(7,255)	180.90	(54,185)	(55,260)	(1.95)
Gross profit		3,570	2,046	74.49	6,384	10,115	(36.89)
Other income		217	1,051	(79.35)	369	1,538	(76.01)
Increase/(Decrease) in fair value of quoted investment through profit and loss		(1,162)	(3,195)	-	(3,195)	(4,647)	(31.25)
Provision for increase/(decrease) in fair value of investment properties through profit and loss		-	-		-	-	
Administrative and other expenses		(4,439)	(2,975)	49.21	(15,060)	(15,813)	(4.76)
Finance cost		(506)	(341)	48.39	(1,286)	(1,361)	(5.51)
Profit/(Loss) before taxation		(2,320)	(3,414)	(32.04)	(12,788)	(10,168)	25.77
Taxation		-	-		-	-	
Profit/(Loss) after taxation		(2,320)	(3,414)	(32.04)	(12,788)	(10,168)	25.77
<b><u>Other comprehensive income/(loss) for the period</u></b>							
Dividend paid		-	-		-	-	
Total comprehensive income/(loss) for the period		(2,320)	(3,414)		(12,788)	(10,168)	
<b><u>Profit/(Loss) for the period attributable to:</u></b>							
Owners of the Company		(2,320)	(3,414)		(12,788)	(10,168)	
Minority interest		-	-		-	-	
Total comprehensive income/(loss) attributable to:		(2,320)	(3,414)		(12,788)	(10,168)	
Owners of the Company		(2,320)	(3,414)		(12,788)	(10,168)	
Minority interest		-	-		-	-	
Earnings per share							
Basic (based on ordinary shares - sen)	A9	(3.11)	(4.57)		(17.14)	(13.63)	
<b><u>AS AT END OF CURRENT QUARTER</u></b>							
Net assets per share attributable to ordinary equity holders of the parent (RM)	A10		0.88				
<b><u>AS AT PRECEDING FINANCIAL YEAR END</u></b>							
						1.05	

(The Condensed Consolidated Statement on Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 August 2019.)

**Table 2 : Financial review for current quarter compared with preceding quarter**

	Current Quarter Ended	Immediate Preceding Quarter Ended	changes (%)
	31/5/2021	28/2/2021	
	(RM'000)	(RM'000)	
<u>Continuing Operations</u>			
Revenue	23,949	17,457	37%
Cost of sales	(20,379)	(16,077)	27%
Gross profit	3,570	1,380	159%
Other income	217	(981)	122%
Increase/(Decrease) in fair value of quoted investment through profit and loss	(1,162)	(2,614)	-56%
Provision for increase/(decrease) in fair value of investment properties through profit and loss	-	-	0%
Administrative and other expenses	(4,439)	(5,306)	-16%
Finance cost	(506)	(364)	39%
Profit/(Loss) before taxation	(2,320)	(7,885)	-71%
Taxation	-	-	0%
Profit/(Loss) after taxation	(2,320)	(7,885)	-71%

(The Condensed Consolidated Statement on Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 August 2020.)

**CONCRETE ENGINEERING PRODUCTS BERHAD**

Registration No.: 198201008420 (88143-P)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

**As at 31 May 2021**

	Notes	AS AT 31/5/2021 RM '000	AS AT 31/8/2020 RM '000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment		23,169	23,829
Right of use assets		14,622	15,572
Investment properties		16,912	13,276
Other investment		26,721	29,915
		<u>81,424</u>	<u>82,592</u>
<b>Current Assets</b>			
Inventories		35,680	39,573
Trade receivables	B8	16,327	20,523
Other receivables, deposit and prepayments		2,574	2,756
Tax recoverable	B6	1,412	1,913
Fixed deposit with licensed banks		1,459	4,075
Cash and bank balances		959	231
		<u>58,411</u>	<u>69,071</u>
<b>TOTAL ASSETS</b>		<u>139,835</u>	<u>151,663</u>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity attributable to owners of the parent</b>			
Share capital		75,345	75,345
Retained profit/(loss)		(9,765)	3,023
Total equity		<u>65,580</u>	<u>78,368</u>
<b>Non-current Liabilities</b>			
Lease liabilities		803	1,461
Long term borrowings	B7	639	643
		<u>1,442</u>	<u>2,104</u>
<b>Current Liabilities</b>			
Trade payables		21,512	19,845
Other payables		21,347	19,942
Lease liabilities		866	866
Short term borrowings	B7	25,613	27,360
Bank overdraft	B7	3,475	3,178
		<u>72,813</u>	<u>71,191</u>
Total Liabilities		<u>74,255</u>	<u>73,295</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>139,835</u>	<u>151,663</u>
<b>Net Assets Per Share (RM)</b>	A10	0.88	1.05

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 August 2020.)

CONCRETE ENGINEERING PRODUCTS BERHAD

Registration No.: 198201008420 (88143-P)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

**For the financial period ended 31 May 2021**

	Attributable to equity holders of the Company		
	<u>Non-distributable</u>	<u>Distributable</u>	Total RM'000
	Share capital RM'000	Accumulated profit/(loss) RM'000	
<b><u>3rd quarter ended 31 May 2021</u></b>			
Balance at 1 September 2020	75,345	3,023	78,368
Total comprehensive income/(loss)	-	(12,788)	(12,788)
Balance at 31 May 2021	75,345	(9,765)	65,580
<b><u>3rd quarter ended 31 May 2020</u></b>			
Balance at 1 September 2019	75,345	21,084	96,429
Total comprehensive income/(loss)	-	(10,168)	(10,168)
Balance at 31 May 2020	75,345	10,916	86,261

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 August 2020.)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**For the financial period ended 31 May 2021**

	9 months ended	
	31/5/2021	31/5/2020
	<u>RM'000s</u>	<u>RM'000s</u>
<b>Cash flows from operating activities</b>		
Profit/(Loss) before taxation	(12,788)	(10,168)
Adjustments for:		
Fair value through profit and loss on other investments	3,194	4,647
Depreciation of property, plant and equipment	1,149	1,423
Depreciation of right of use assets	1,026	560
Allowance/(Reversal) for impairment - trade receivables	235	(568)
Interest expenses	1,286	1,361
Dividend income	-	(612)
Interest income	(19)	(133)
Unrealised foreign exchange (gain)/loss	45	-
Operating profit before changes in working capital	<u>(5,872)</u>	<u>(3,490)</u>
Changes in working capital:		
Net change in inventories	3,893	4,397
Net change in receivables	4,098	15,426
Net change in payables	3,072	(5,296)
Cash generated from operating activities	<u>5,191</u>	<u>11,037</u>
Net income tax paid	501	(265)
Interest paid	(1,286)	(1,361)
Net cash generated from/(used in) operating activities	<u>4,406</u>	<u>9,411</u>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(489)	(1,017)
Dividend received	-	612
Interest received	19	133
Placement/(Uplift) of deposit with a licensed bank	(8,324)	(560)
Net cash generated from/(used in) investing activities	<u>(8,794)</u>	<u>(832)</u>
<b>Cash flows from financing activities</b>		
Net drawdown/(repayment) of trade credit facilities	4,426	2,427
Net drawdown/(repayment) of hire purchase	(2,223)	(457)
Net drawdown/(repayment) of term loan	-	(1,882)
Net cash generated from/(used in) financing activities	<u>2,203</u>	<u>88</u>
Net changes in cash and cash equivalents	(2,185)	8,667
Cash and cash equivalents at the beginning of financial period	<u>1,128</u>	<u>(1,885)</u>
Cash and cash equivalents at end of financial period	<u>(1,057)</u>	<u>6,782</u>
<b>Cash and cash equivalent comprise the following:</b>		
Bank and cash balances	959	983
Deposits with licensed banks	1,459	11,440
Bank overdraft	(3,475)	(5,641)
	<u>(1,057)</u>	<u>6,782</u>

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Audited Financial Statements for the year ended 31 August 2020.)

## **A - NOTES TO THE INTERIM FINANCIAL REPORT PURSUANT TO MFRS 134**

### **1. Basis of preparation**

The consolidated interim financial statements (Condensed Report) are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standards ("MFRS"), International Financial Reporting Standards ("IFRS") and the requirements of the Companies Act, 2016 in Malaysia.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 August 2020.

### **2. Summary of significant accounting policies**

#### **2.1 Changes in accounting policies**

The accounting policies adopted are consistent with those of the previous financial year except as follows:

As of 1 September 2020, the Group and the Company adopted the following new and amended MFRSs and IC Interpretations:

<b>Description</b>	<b>period beginning on or</b>
Amendment to MFRS 3: Definition of a Business	1 January 2020
Amendment to MFRS 9, MFRS 139 AND MFRS 7: Interest Rate Benchmark Reform	1 January 2020
Amendment to MFRS 101: Definition of Material	1 January 2020
Amendment to MFRS 108: Definition of Material	1 January 2020
Amendment to MFRS 16: Covid-19 Related Rent Concessions	1 June 2020

The initial applications of the above are expected to have no significant impact on the financial statements of the Group and the Company in the period of initial application.

The following pronouncements that have been issued by MASB will become effective in future financial reporting periods and have not been adopted by the Group or Company:

#### **Pronouncements yet in effect**

MFRS 17: Insurance Contracts	1 January 2021
Amendment to MFRS 3: Reference to the Conceptual Framework	1 January 2022
Amendment to MFRS 101: Classification of Liabilities as Current or Non-current	1 January 2022
Amendment to MFRS 116: Property, Plant and Equipment - Proceed before Intended Use	1 January 2022
Amendment to MFRS 137: Onerous Contracts - Cost of Fulfilling a Contract	1 January 2022
Annual Improvements to MFRS 2018 - 2020	1 January 2022

#### **Deferred yet to be effective**

Amendments to MFRS 10 and MFRS 128 Sale or Contribution of Assets between an Investor and its Associates of Joint Venture	Deferred
---	----------

### **3. Auditors' report on preceding annual financial statements**

The auditors' report in respect of the annual financial statement for the financial year ended 31 August 2020 was not subject to any qualification.

### **4. Seasonal or cyclical factors**

The business operations of the Group are not materially affected by any seasonal or cyclical factors.

### **5. Exceptional items**

Exceptional items for current year quarter:

There is an increase in fair value of quoted investments totalling RM0.58 million for the current quarter. This represent an increase in market value of our quoted securities held during the current quarter.

### **6. Changes in estimates of amounts previously reported**

There were no changes in estimates of amounts reported in prior interim periods of the current financial year or in prior financial years that may have a material effects on the current interim period.

## **7. Issuance or repayment of debt and equity securities**

There were no issuance and repayment of debt securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares by the Company for the financial period under review.

## **8. Dividends paid**

There were no dividend paid for the current quarter under review.

## **9. Earning/(Loss) per share**

Basis earnings/(loss) per share is calculated by dividing the loss for the period amounting to RM12,788,355 for the Group on the number of ordinary shares in issue of 74,625,000 during the current financial period. There were no movement of issue shares of 74,625,000 during and since the previous financial quarter.

Fully diluted earnings/(loss) per share is not presented as there are no potential dilutive shares.

## **10. Net assets per share**

Net assets per share is calculated by dividing net assets as at 31 May 2021 of RM65,648,442 (31 August 2020: RM78,367,683) for the Group on the number of shares in issue during the year of 74,625,000 (31 August 2020: 74,625,000).

## **11. Segmental reporting**

The activity of the Group comprises principally the manufacturing and distribution of prestressed spun concrete piles and poles and is conducted predominantly in Malaysia.

Geographical information:

Revenue information based on geographical location of customers' country of incorporation are as follows:

	As at Current Financial Quarter Ended 31/5/2021 RM'000	As at Preceding Corresponding Financial Quarter Ended 31/5/2020 RM'000
Malaysia	19,453	5,699
Other countries	4,496	3,602
	<u>23,949</u>	<u>9,301</u>

## **12. Valuation of property, plant and equipment**

The valuations of property, plant and equipment have been brought forward without amendment from the audited financial statements for the year ended 31 August 2020.

## **13. Subsequent material events**

There were no material events subsequent to the end of the current quarter under review, which required disclosure or adjustments to the quarterly financial statements except for the recent imposed of Movement Control Order 3.0 (MCO 3.0) on 6 May 2021 and the further announcement on 22 May 2021. The government has imposed additional restrictions to the MCO 3.0 by tightening the SOPs effective 25 May to 7 June 2021.

With the approval issued by Ministry of International Trade and Industry (MITI), the Group's production and distribution operations are allowed under the restriction SOPs whereby only 60% workforce are permitted to be physically present at the workplace. Due to this, Cepco unable to run the production in full capacity and causes delay in delivery orders during the MCO 3.0 phase.

On 28 May 2021, the government announce a total lockdown (FMCO) for all economic sector from 1 June 2021. Cepco being granted approval from MITI to operate from 4 June 2021 with only 60% workforce are allowed.

The Group's production and distribution operations had been suspended again in compliance with the Enhanced Movement Control Order (EMCO) imposed at Kedah, Selangor and Negeri Sembilan from 3 July 2021 onward.

With the compliance of the several MCO phases have adversely affect the Group's operations, cash flows and financial position for the coming financial period although the impact cannot be reasonably estimated at the date of this report.



### **13. Subsequent material events (Con't)**

The Group expects to face headwinds in its revenue as well as elevated collection risk, and has accordingly raised provisions on receivables. There is also an inevitable increase in operating costs and the fixed overheads incurred during all the MCO phases will impact our margins. The Group is also likely to be impacted by the impairment in assets as a results of poor market conditions and business uncertainty.

### **14. Changes in composition of the Group**

There were no material changes in the composition of the Group for the financial period under review including business combination, acquisition or disposal of subsidiaries and long term investments, restructuring or discontinuing of operations.

### **15. Contingent liabilities and assets**

There were no contingent liabilities and assets as at the date of issue of this report.

### **16. Financial risk management**

All aspects of the Group's financial risk management objectives and policies are consistent with those disclosed in the audited financial statements as at and for financial year ended 31 August 2020.

### **17. Status of corporate exercise**

The Company is undertaking a private placement of new ordinary shares of up to 20% of the total number of it issued shares. Approval from shareholders of the Company on the 20% General Mandate has been obtained at its 36th Annual General Meeting convened on 13 January 2021, whereby the Board had been authorised to allot and issue new shares not exceeding 20% of the issued share capital of the Company. The said approval shall continue to be in force, unless revoked or varied by the Company at a general meeting or until the conclusion of the next AGM of the Company. Approval from Bursa Malaysia Securities Berhad also have been obtained on 10 March 2021.

## **B. ADDITIONAL INFORMATION REQUIRED UNDER THE LISTING REQUIREMENTS**

### **1. Review of Performance**

#### *FYE 3Q2021 compared with FYE 3Q2020*

The Group's revenue for the current quarter increase 157.49% as compared to the preceding year quarter due to recovery from the Movement Control Order (MCO) imposed by the Malaysian Government on 18 March 2020 which subsequently changed into Conditional MCO (CMCO) and Recovery MCO (RMCO) phases. The overall gross profit margin was increase by 74.49% as compared to the preceding year quarter due to increase in export sales with better profit margin.

There is a decrease in fair value of quoted investments totalling RM1.16 million for the current quarter due to the increase in market value of the quoted securities held during the current quarter.

### **2. Comparisons with preceding quarter's results**

Sales were higher in the current quarter compared with the preceding quarter in FY 2Q2021 mainly due to most of the construction site have start back their activities after COVID-19 RMCO and MCO 2.0 phases.

### **3. Financial position and liquidity**

Total assets of the Group stood at RM139.84 million at 3Q2021, a decrease of RM4.58 million from 2Q2021 mainly due to decrease in trade receivable and offset with the increase in quoted investment.

Total liabilities of the Group reduce RM2.26 million to RM74.26 million at 3Q2021 as compare to 2Q2021, mainly due to decrease in bank borrowings and offset with the increase in trade payable.

Equity attributable to equity holders of the Group was RM65.58 million as at 3Q2021 with net assets per share at RM0.88.

The Group's cash and cash equivalents has increase by RM1.59 million in 3Q2021 as compare to 2Q2021, this was mainly due to the decrease in utilisation of overdraft.

#### 4. Current year prospects

The COVID-19 pandemic presents a significant challenge to the global economy. The Group has significant sales exposure in international markets. Our traditional export market is similarly affected by the pandemic. As for the local market, due to very strict guidelines and Standard Operating Procedures during all MCO and National Recovery Plan phases, some of the project sites are still unable to proceed with the piling activities. The Group expects the current financial year to be challenging due to the weak sentiments arising from the COVID-19 pandemic and on-going trade wars between China and the United States intensifies will affected both local and global economy. This in turn may affect the demand for the Group's products and correspondingly assert a downward pressure on the revenue. The current political climate and the lack of foreign direct investments into Malaysia also have an impact to our performance as substantial amount of our contract are fixed price. The price fluctuation of other major raw material will also have an impact on our selling price and profitability of the Group.

The Group will continue to be vigilant on its capital expenditure and cash conservation measures in its business and will focus on securing sales in both local and overseas market. The Board will take the necessary measures to manage and mitigate these uncertainties in order to optimise the Group performance and will continue to implement any necessary action plans to minimise the Group losses and improve the Group cash flows to mitigate the adverse impact on the Group performance.

#### 5. Variance from profit forecast and profit guarantee

The Group did not issue any profit forecast or profit guarantee for the financial period under review.

#### 6. Taxation

	As at end of Current Financial Period Ended 31/5/2021 RM'000	As at Preceding Financial Year Ended 31/08/2020 RM'000
<b>Malaysian taxation</b>		
Income tax	-	-
- Current year overprovision	-	-
- Prior year over provision	-	-
- Deferred tax	-	-
	<hr/>	<hr/>
	<hr/>	<hr/>

The Group did not provide any tax for the current quarter.

#### 7. Group borrowings and debts securities

	As at Financial Year Ended 31/5/2021 RM'000	As at Preceding Financial Year Ended 31/08/2020 RM'000
a) <u>Long term borrowings:</u>		
Term loan - secured	600	600
Hire purchase - secured	39	43
<u>Short term borrowings:</u>		
Term loan - secured	3,905	6,128
Hire purchase - secured	154	177
Trade credit facilities - secured	21,049	16,600
- unsecured	505	4,455
Bank overdraft	3,475	3,178
	<hr/>	<hr/>
	<hr/>	<hr/>
Total borrowings	<hr/>	<hr/>

b) There were no borrowings in foreign currency.

## 8. Trade receivables

	As at end of Current Quarter 31/5/2021 RM'000	As at Preceding Financial Year Ended 31/08/2020 RM'000
Trade receivable	28,217	32,178
Less: Accumulated impairment losses	(11,655)	(10,987)
Add/(Less): Reversal/(Allowance) for impairment	(235)	(668)
	<u>16,327</u>	<u>20,523</u>

The Group's normal trade credit terms range from 60 to 120 (2020: 60 to 120) days. Other credit terms are assessed and approved on a case by case basis. Trade receivables are recognised at their original invoice amounts which represents their value on initial recognition.

## 9. Off balance sheet financial instruments

The Group does not have any off balance sheet financial instruments as at the date of this report.

## 10. Material litigation

There is no material litigation as at the date of issuance of this quarterly report against the Group.

## 11. Proposed dividend

The Board of Directors has not recommended any dividend for the financial quarter under review.

## 12. Earnings/(Losses) per share

The basic earnings per share is calculated by dividing the Group's profit/(loss) for the financial period attributable to owners of the Company by the weighted average number of ordinary shares in issue during the financial period as follows:

	Current Year Quarter 31/5/2021	Preceding Year Corresponding Quarter 31/5/2020	Current Year To Date 31/5/2021	Preceding Year Corresponding Quarter To Date 31/5/2020
Profit/(Loss) attributable to equity holders of the Company (RM'000)	(2,320)	(3,414)	(12,788)	(10,168)
Weighted average number of ordinary shares in issue ('000)	74,625	74,625	74,625	74,625
Basic Earnings per share (sen)	(3.11)	(4.57)	(17.14)	(13.63)

There is no diluted earnings per share as the Company does not have any convertible financial instruments as at the end of the current quarter and financial period-to-date.

## 13. Notes to the Statement of Comprehensive Income

Included in the statement of comprehensive income for the current quarter and financial year-to-date, are as follows:

	Current Quarter 31/5/2021 RM'000	Current year-to-date 31/5/2021 RM'000
a) Interest income	(4)	(19)
b) Interest expense	506	1,286
c) Depreciation & amortisation of property, plant and equipment	51	1,149
d) Depreciation of right of use assets	684	1,026
e) Unrealised foreign exchange gain/(loss)	(53)	45
f) Rental income	(88)	(266)
g) Allowance/(Reversal) for impairment - trade receivables	(88)	279

By Order of the Board.