

PWE INDUSTRIES BERHAD

(18904-M)

Condensed Consolidated Income Statements

For The Second Quarter Period Ended 30 September 2009

The Board of Directors of PWE Industries Berhad wishes to announce the unaudited results of the Group for the Second quarter ended 30 September 2009.

	3 months ended		6 months ended	
	30/9/2009	30/9/2008	30/9/2009	30/9/2008
	RM'000	RM'000	RM'000	RM'000
Revenue	-	-	-	-
Other operating income	-	-	-	-
Depreciation	-	-	-	-
Other operating expenses	(61)	(197)	(70)	(382)
Loss from operations	(61)	(197)	(70)	(382)
Finance costs, net	-	-	-	-
Loss before taxation	(61)	(197)	(70)	(382)
Income tax expense	-	-	-	-
Loss for the period	(61)	(197)	(70)	(382)
Attributable to:				
Equity holders of the parent	(61)	(197)	(70)	(382)
Minority interest	-	-	-	-
	(61)	(197)	(70)	(382)
Basic loss per share	0.15 sen	0.47 sen	0.17 sen	0.91 sen

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 March 2009 and the accompanying explanatory notes attached to the interim financial statements.

PWE INDUSTRIES BERHAD

(18904-M)

Condensed Consolidated Balance Sheet

As at 30 September 2009

	Note	As at 30/9/2009 RM'000	As at 31/3/2009 RM'000 (restated)
ASSETS			
Non-current assets			
Office Equipment and Furniture		-	-
		<u>-</u>	<u>-</u>
Current assets			
Trade receivables		2,496	2,496
Other receivables		7,032	7,117
Cash and bank balances		7	7
		<u>9,535</u>	<u>9,620</u>
TOTAL ASSETS		<u>9,535</u>	<u>9,620</u>
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the parent			
Share capital		42,000	42,000
Accumulated Losses		(35,683)	(35,613)
Total equity		<u>6,317</u>	<u>6,387</u>
Current liabilities			
Trade payables		148	148
Other payables		2,114	2,129
Tax payable		956	956
		<u>3,218</u>	<u>3,233</u>
Total liabilities		<u>3,218</u>	<u>3,233</u>
TOTAL EQUITY AND LIABILITIES		<u>9,535</u>	<u>9,620</u>
Net assets per share attributable to ordinary equity holders of the parent (sen)		15.04	15.21

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 March 2009 and the accompanying explanatory notes attached to the interim financial statements.

PWE INDUSTRIES BERHAD

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Condensed Consolidated Statement of Changes in Equity For the Second Quarter Period Ended 30 September 2009

	<-----Attributable to Equity Holders of the Parent----->			Total Equity
	Share Capital RM	Accumulated Losses RM (restated)	Total RM (restated)	RM (restated)
At 1 April 2009	42,000,000	(35,613,451)	6,386,549	6,386,549
Loss for the period	-	(69,956)	(69,956)	(69,956)
At 30 September 2009	<u>42,000,000</u>	<u>(35,683,407)</u>	<u>6,316,593</u>	<u>6,316,593</u>
At 1 April 2008	42,000,000	(34,409,120)	7,590,880	7,590,880
Loss for the period	-	(382,285)	(382,285)	(382,285)
At 30 September 2008	<u>42,000,000</u>	<u>(34,791,405)</u>	<u>7,208,595</u>	<u>7,208,595</u>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2009 and the accompanying explanatory notes attached to the interim financial statements.

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Condensed Consolidated Cash Flow Statement

For the Second Quarter Period Ended 30 September 2009

	6 months ended	
	30/9/2009	30/9/2008
	RM'000	RM'000
Net cash used in operating activities	-	-
Net cash used in investing activities	-	-
Net cash generated from financing activities	-	-
	<hr/>	<hr/>
Net increase in cash and cash equivalents	-	-
Cash and cash equivalents at beginning of financial period	7	7
	<hr/>	<hr/>
Cash and cash equivalents at end of financial period	7	7
	<hr/> <hr/>	<hr/> <hr/>

Cash and cash equivalents at the end of the financial period comprise the following :

	As at	As at
	30/9/2009	30/9/2008
	RM'000	RM'000
Cash and bank balances	7	7
	<hr/>	<hr/>
	7	7
	<hr/> <hr/>	<hr/> <hr/>

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 March 2009 and the accompanying explanatory notes attached to the interim financial statements.