



KYM HOLDINGS BHD.

Company No. 198201004556 (84303-A)

PRESS RELEASE

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Navigating Challenges: KYM Maintains Profitability Despite Revenue Decline

Financial Highlights:

- KYM continues to report improved operating profits
 - Achieving Global Certification to Boost Competitiveness and Expand Market Share in the F&B Industry
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PETALING JAYA, 13 December 2024, KYM Holdings Bhd reported total revenue of RM20.454 million for 3QFY2025, a 20% lower than RM25.789 million registered in the corresponding quarter of the preceding year. The lower revenue was mainly due to the slower sales momentum in all sectors. Profits before tax for 3QFY2025 increased 33% to RM0.575 million from a profit before tax of RM0.432 million in the corresponding quarter.

Despite lower revenue, the Manufacturing segment reported a higher profit before tax of RM1.560 million for the quarter under review, as compared to a profit before tax of RM1.266 million reported in the corresponding quarter in the preceding period. The increase was mainly driven by the Multiwall Industrial Paper Sacks division. Its ongoing cost optimization initiatives continues to drive the Group's improved financial results.

The Group posted a revenue of RM65.269 million for 9 months ended 31 October 2024, a 13% drop from RM74.985 million in the corresponding period last year. The lower revenue was mainly due to lower sales from the Carton Box division because of stiff competition in the carton box industry. Profit before tax in the current financial period was lower at RM2.706 million compared to a profit before tax of RM12.877 million in the preceding financial period, on the absence of one-off gain from the disposal of land and building recognised in the previous financial year.

PROSPECTS

KYM Group continues to explore more opportunities arising from the growing demand for innovative and sustainable packaging products. The Top Deaeration Plastic Free Film ESG Sacks ("TDB Sacks") has started to gain momentum, with its rising sales to account for 7% of the total revenue of the Multiwall Industrial Paper Sacks division since the commercial production began in August last year.

Meanwhile, the Carton Box division, being one of the few early pioneers in the corrugated carton box industry, attained its Food Safety System Certification (FSSC 22000) for its carton box manufacturing facility located at Beranang, Selangor. This remarkable achievement

underscores KYM's commitment to maintaining the high standards in product quality and food safety.

"The certification will provide a great opportunity for the carton box facility to seek out and expand its market share especially in the F&B sector where only FSSC certified manufacturers are qualified," said Darren Lee, KYM's Chief Executive Officer.

The Board is cautiously optimistic that the Group is able to achieve satisfactory performance in the remainder of the financial year.

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About KYM Holdings Bhd (金控股)

KYM Holdings Bhd ("KYM"), through its subsidiaries, is a specialist in the manufacture and sale of high-quality multi-wall industrial paper sacks and corrugated carton boxes.

Incorporated in 1982, KYM was principally involved in manufacturing and marketing of industrial paper bags and paper egg trays in South Malaysia. Today, KYM is the leading independent manufacturer of multi-wall industrial paper bags in Malaysia and the Asian Region.

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