



KYM HOLDINGS BHD.

Company No. 198201004556 (84303-A)

PRESS RELEASE

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KYM delivers improved 2QFY2025 performance

Financial Highlights:

- KYM's PAT for 2QFY2025 improves 87% to RM1.092 million compared to 1QFY2025
- Focus on development of new plastic free film paper packaging solution to reshape market

PETALING JAYA, 13 September 2024, KYM Holdings Bhd reported total revenue of RM22.094 million for 2QFY2025, a slight reduction of 3% quarter on quarter and 16% year on year. The reduction was mainly due to the slower sales momentum in the Carton Box division due to market challenges. Profits before tax for 2QFY2025 surged 438% year on year to RM1.351 million from a loss before tax of RM0.4 million.

The Manufacturing segment continued to record consistent improvements in its financial performance, with profit before tax of RM2.238 million, 465% surge from RM0.396 million in the corresponding quarter in the preceding year. The improvement was mainly attributable to the higher contributions from the Multiwall Industrial Paper Sacks division as a result of its ongoing cost optimization initiatives.

PROSPECTS

KYM Group continues to focus on implementing the ongoing business strategies and improving its operational efficiency to improve the top line and bottom line. On the other hand, The Group is exploring more opportunities arising from the growing demand for innovative and sustainable packaging products.

"The Group is actively involved in R&D activities to develop additional new plastic free film solution for different market," said Darren Lee, KYM's Chief Executive Officer.

KYM Group is committed to integrating sustainability initiatives into its operations. The rooftop solar PV system installation at the Beranang factory and Tapah factory has been completed in June 2024. With that, the Group expects to off-set part of the energy costs with renewable energy and reduce the Group's carbon footprint.

The Board is cautiously optimistic that the Group is able to achieve satisfactory performance in the remainder of the financial year.

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About KYM Holdings Bhd (金控股)

KYM Holdings Bhd (“KYM”), through its subsidiaries, is a specialist in the manufacture and sale of high-quality multi-wall industrial paper sacks and corrugated carton boxes.

Incorporated in 1982, KYM was principally involved in manufacturing and marketing of industrial paper bags and paper egg trays in South Malaysia. Today, KYM is the leading independent manufacturer of multi-wall industrial paper bags in Malaysia and the Asian Region.

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