



KYM HOLDINGS BHD.

Company No. 198201004556 (84303-A)

PRESS RELEASE

FOR IMMEDIATE RELEASE

KYM reports improved operating profits for 1QFY2025

Financial Highlights:

- KYM's operating profits improved 132% for 1QFY2025
- Agile adaptation and on-going strategies and initiatives to improve top line and bottom line

PETALING JAYA, 14 June 2024, KYM Holdings Bhd reported total revenue of RM22.721 million for 1QFY2025, marginally lower compared with the revenue of RM22.905 million in the corresponding quarter last year. The Group's profit before tax for 1QFY2025 was RM0.780 million compared to profit before tax of RM12.855 million for the corresponding quarter in the preceding financial year. The lower profit for 1QFY2025 was due to one-off gain on disposal of land and buildings of RM15.285 million in the corresponding quarter of the previous year.

The Manufacturing segment's revenue for 1QFY2025 declined slightly by 0.8%. The Multiwall Industrial Paper Sacks division's revenue surged by 5%. However, the increase was partially offset by the lower sales from the Carton Box division.

The Manufacturing segment recorded improved performance with a profit before tax of RM1.650 million, from a loss before tax of RM1.016 million reported in the corresponding quarter in the preceding year. The increase in the sales orders from the Multiwall Industrial Paper Sacks couple with the ongoing cost optimisation initiatives and improvement in operational efficiency contributed to the improved profit margin.

PROSPECTS

The construction sector is expected to maintain its upward trajectory, which is likely to result in the higher demand for cement. We shall leverage this momentum and capitalize on the increased demand for cement and anticipate higher contribution from the local cement sector. Furthermore, our commitment to innovation has yielded satisfactory results. The new Top Deaeration Plastic Free Film ESG Sacks ("TDB Sacks") has gained traction in the market. By aligning with market trends and embracing flexibility in strategy execution, the Group aims to enhance market position in a highly competitive landscape.

"The Group remains focused on implementing the on-going business strategies and initiatives to improve top line and bottom line," said Darren Lee, KYM's Chief Executive Officer.

The Board is cautiously optimistic that the Group is able to achieve satisfactory performance in the remaining nine months of the financial year.

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About KYM Holdings Bhd (金控股)

KYM Holdings Bhd (“KYM”), through its subsidiaries, is a specialist in the manufacture and sale of high-quality multi-wall industrial paper sacks and corrugated carton boxes.

Incorporated in 1982, KYM was principally involved in manufacturing and marketing of industrial paper bags and paper egg trays in South Malaysia. Today, KYM is the leading independent manufacturer of multi-wall industrial paper bags in Malaysia and the Asian Region.

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