



KYM HOLDINGS BHD.

Company No. 198201004556 (84303-A)

PRESS RELEASE

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KYM delivers continuous solid results in 3QFY2023

Important financial Highlights:

- Records another solid quarterly revenue of RM31.539 million with profit before tax of RM3.454 million for 3QFY2023, driven by the solid revenue growth in the Multiwall Industrial Paper Sacks division
- Year-To-Date Revenue recorded at RM93.154 million and profit before tax surged to RM11.648 million

PETALING JAYA, 1 December 2022, KYM Holdings Bhd continues to deliver solid sales and sustain earnings momentum for 3QFY2023. For the quarter under review, the Group recorded revenue of RM31.539 million with profit before tax of RM3.454 million compared with the revenue of RM22.750 million and profit before tax of RM1.352 million for the corresponding quarter last financial year. The significant increase in revenue and profit before tax for the quarter under review was mainly attributable to higher revenue achieved by the Multiwall Industrial Paper Sacks division.

The Manufacturing segment posted a profit before tax of RM4.180 million as compared to a profit before tax of RM1.539 million in the same quarter last year, mainly driven by higher revenue growth in the export market and increase in selling price which led to improvement in profits contribution from the Multiwall Industrial Paper Sacks division.

Profit before tax for the nine months of FY2023 surged significantly to RM11.648 million from RM0.696 million in the same period last year, on the back of the strong revenue growth of 62.3% to RM93.154 million from RM57.404 million in the previous year. The higher revenue was mainly due to significant improvement in the sales generated by the Multiwall Industrial Paper Sacks division.

PROSPECTS

The Group's operating environment remains to be volatile given the uncertainties arising from the global inflationary pressures, on-going geopolitical concerns, continuous increase in raw materials costs and volatility of the Malaysian Ringgit.

KYM's Deputy Chief Executive Officer, Darren Lee said. "Despite increased pressure on our bottom line, we will continue to focus on cost management and enhancing supply chain efficiency, operational efficiency and effectiveness in order to cushion the external cost impact. Besides that, we continue to drive the development of Top Deaeration system, a new sustainable and innovative product to assist our customers to reduce environmental footprint. At the same time, we continue to take on an aggressive approach in exploring new business opportunities to further improve the financial performance."

Barring unforeseen circumstances, the Board is positive that the financial performance of the Group for the financial year ending 31 January 2023 will be profitable.

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About KYM Holdings Bhd (金控股)

KYM Holdings Bhd (“KYM”), through its subsidiaries, is a specialist in the manufacture and sale of high-quality multi-wall industrial paper sacks and corrugated carton boxes. Incorporated in 1982, KYM was principally involved in manufacturing and marketing of industrial paper bags and paper egg trays in South Malaysia. Today, KYM is the leading independent manufacturer of multi-wall industrial paper bags in Malaysia and the Asian Region.

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