



KYM HOLDINGS BHD.
(Co. No.: 84303-A)

FEB 29 '00 PM 7:57

KLSE (CO. NO. 30632-F) LISTING DEPARTMENT
29 FEB 2000
<i>Johan</i>

29 February 2000

The Listing Department
Kuala Lumpur Stock Exchange
9th Floor Exchange Square
Bukit Kewangan
50200 Kuala Lumpur

Attn: Encik Ismail Johari Othman

Dear Sirs

ANNOUNCEMENT OF UNAUDITED QUARTERLY REPORT FOR THE FINANCIAL QUARTER ENDED 31 DECEMBER 1999

We are pleased to enclose herewith a copy of the Unaudited Quarterly Report for the financial quarter ended 31 December 1999 which has been approved by the Board of Directors of the Company in compliance with Kuala Lumpur Stock Exchange Listing Requirements.

Yours faithfully
For KYM HOLDINGS BHD.

CHEE MIN ER
Secretary



Form Version 1.0

Financial Result Announcement

Reference No CU-000229-44056

Submitting Merchant Bank :
 (if applicable)
 Submitting Secretarial Firm Name :
 (if applicable)
 * Company name : KYM Holdings Bhd.
 * Stock name : KYM
 * Stock code : 8362
 * Contact person : Ms Chee Min Er
 * Designation : Company Secretary

* Financial Year End : 29/09/2000

* Quarter : 1 Qtr 2 Qtr 3 Qtr 4 Qtr Other

Quarterly report on consolidated results for the financial period ended

* 31/12/99

* The figures have been audited have not been audited .

CONSOLIDATED INCOME STATEMENT

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31/12/99 <input checked="" type="checkbox"/>	31/12/99 <input checked="" type="checkbox"/>	31/12/99 <input checked="" type="checkbox"/>	31/12/98 <input checked="" type="checkbox"/>
	(dd/mm/yyyy) RM,000	(dd/mm/yyyy) RM,000	(dd/mm/yyyy) RM,000	(dd/mm/yyyy) RM,000
1. (a) Turnover	22,755		22,755	
(b) Investment income				
(c) Other income including interest income	94		94	
2. (a) Operating profit/(loss) before interest on borrowings, depreciation and amortisation, exceptional items, income tax, minority interests and extraordinary items	637		637	
(b) Less interest on borrowings	2,758		2,758	
(c) Less depreciation and amortisation	1,553		1,553	
(d) Exceptional items				

(c)	Operating profit/(loss) after interest on borrowings, depreciation and amortisation and exceptional items but before income tax, minority interests and extraordinary items	-3,874		-3,874
(f)	Share in the results of associated companies	268		268
(g)	Profit/(loss) before taxation, minority interests and extraordinary items	-3,408		-3,408
(h)	Taxation	43		43
(i)	Profit/(loss) after taxation before deducting minority interests	-3,451		-3,451
(ii)	Less minority interests	-5		-5
(j)	Profit/(loss) after taxation attributable to members of the company	-3,446		-3,446
(k)	Extraordinary items			
(iii)	Less minority interests			
(iii)	Extraordinary items attributable to members of the company			
(l)	Profit/ (loss) after taxation and extraordinary items attributable to members of the company	-3,446		-3,446
3	(a) Earnings per share based on 2(j) above after deducting any provision for preference dividends, if any :			
	(i) Basic (based on ordinary shares - sen)	-0.09		-0.09
	(ii) Fully diluted (based on ordinary shares - sen)	-0.09		-0.09
4	(a) Dividend per share (sen)			
	(b) Dividend Description			

		AS AT END OF CURRENT QUARTER	AS AT PRECEDING FINANCIAL YEAR END
5)	Net tangible assets per share (RM)	1.0800	1.1700

Remark :

Please attach the full Financial Result Announcement here :

Kindly note that only attachment prepared using Microsoft Word and Microsoft Excel are to be attached

KYM HOLDINGS BHD. (Co. No. 84303-A)

CONSOLIDATED BALANCE SHEET (UNAUDITED)

	AS AT END OF CURRENT QUARTER 31/12/99 RM'000	AS AT PRECEDING FINANCIAL YEAR END 30/09/99 RM'000
1 Fixed Assets	78,690	79,767
2 Investment in Associated Companies	55,660	55,676
3 Long term Investments	103,601	101,347
4 Intangible Assets	5,399	5,400
5 Current Assets		
<i>Stocks</i>	15,835	17,484
<i>Trade Debtors</i>	31,676	32,154
<i>Short Term Investments</i>	-	-
<i>Cash</i>	1,843	1,766
<i>Others</i>	-	-
6 Current liabilities		
<i>Short term borrowings</i>	161,687	162,617
<i>Trade creditors</i>	10,678	10,218
<i>Other creditors</i>	70,964	68,088
<i>Provision for taxation</i>	229	266
<i>Others</i>	-	-
7 Net Current Assets or Current Liabilities	(194,404)	(189,785)
	<u>48,936</u>	<u>52,405</u>
8 Shareholders' Funds		
Share Capital	39,909	30,760
Reserves		
<i>Share Premium</i>	57,242	57,242
<i>Revaluation Reserve</i>	-	-
<i>Capital Reserve</i>	35	35
<i>Statutory Reserve</i>	-	-
<i>Retained Profit/(Loss)</i>	(64,117)	(50,671)
<i>Others</i>	-	-
9 Minority Interests	76	81
10 Long Term Borrowings	5,354	5,531
11 Other Long Term Liabilities	437	437
	<u>48,936</u>	<u>52,405</u>
12 Net tangible assets per share (sen)	108	117

KYM HOLDINGS BHD. (Co. No. 84303-A)**NOTES****1. Accounting policies**

The accounting policies and method of computation used in the preparation of the quarterly financial statements are consistent with that of the annual financial statements ended 30 September 1999.

2. Exceptional items

Nil

3. Extraordinary items

Nil

4. Taxation

The tax figure does not contain any element of deferred tax.

5. Pre-acquisition profits

There is no pre-acquisition profits.

6. Sale of investments and properties

The group entered into a Sale and Purchase Agreement for the sale of vacant land in Melaka for RM837,156.70, of which 20% deposit of RM167,431.34 was received during the quarter.

7. Particulars of purchase or disposal of quoted securities

a. There is no transaction of quoted shares.

b. Investments in quoted shares as at 31 December 1999:

	RM '000
At cost	533
At carrying value/book value (after provision for diminution in value)	137
At market value at end of reporting period	253

8. Changes in group/capital structure

Nil

9. Status of corporate proposals

The Securities Commission has, vide its letter dated 18 October 1999, approved the Company's proposed rights issue of up to 41,456,967 new ordinary shares of RM1.00 each at an issue price of RM1.00 per share on the basis of 1 new ordinary share for every

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existing ordinary share held in the Company.

On 19 November 1999, the Company announced that it is proposing to attach one free warrant to each rights share pursuant to the proposed rights issue. The issue price and basis of issue of the rights will remain unchanged. The revised proposed rights issue has been submitted to the Securities Commission and is pending approvals of the Securities Commission and other relevant authorities.

10. **Seasonal or cyclical factors**

The performance of the Group has not been affected by seasonal or cyclical factors.

11. **Capital issues and dealings in own shares**

Nil

12. **Group borrowings and debts securities as at 31 December 1999:**

	Secured RM'000	Unsecured RM'000
Short Term Borrowings	100,000	61,687
Long Term Borrowings	5,354	
Total	105,354	61,687

13. **Contingent liabilities**

Nil

14. **Off balance sheet financial instruments**

Nil

15. **Material litigation**

Nil

16. **Segment information**

By industry segments:

	Turnover RM'000	Profit/(loss) before tax RM'000	Total assets employed RM'000
Packaging	22,473	(1,891)	95,710
Investment holding	282	(1,702)	146,263
Property development	0	(81)	45,389
	<u>22,755</u>	<u>(3,674)</u>	<u>287,362</u>
Group's share of associated company's profit		266	
	<u>22,755</u>	<u>(3,408)</u>	<u>287,362</u>

KYM HOLDINGS BHD. (Co. No. 81303 A)**17. Material changes in the quarterly results compared to the results of the preceding quarter**

Not applicable.

18. Review of performance

The group recorded a turnover of RM22.7 million and a consolidated loss of RM3.44 million for the quarter ended 31 December 1999. Turnover has increased by about 6% compared to the previous quarter ended 30 September 1999 along with an improvement to the loss after tax position from RM10.7 million to RM3.44 million.

The group continues to be burdened with the interest costs associated with our existing borrowings.

We expect to reduce our debt through the proposed capital raising exercise.

19. Current year prospects

The improving economic environment has lent itself to some improvement to our operations but we continue to face stiff competition.

The impending capital raising exercise mentioned above together with income streams from our Teluk Rubiah property development will lead to an improvement to our prospects.

20. Variance from profit forecasts and profit guarantee

Not applicable

21. Dividend

The Board of Directors does not propose the payment of any dividend.

By Order of the Board

CHIEE MIN ER
Secretary

Date : 29 February 2000