

**SUMMARY OF KEY FINANCIAL INFORMATION  
FOR THE THIRD QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2024**

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	CURRENT YEAR QUARTER [30/09/2024] RM'000	PRECEDING YEAR CORRESPONDING QUARTER [30/09/2023] RM'000	CHANGES (AMOUNT/ %)	CURRENT YEAR QUARTER [30/09/2024] RM'000	PRECEDING YEAR CORRESPONDING QUARTER [30/09/2023] RM'000	CHANGES (AMOUNT/ %)
1 Revenue	2,253	8,262	-73%	19,130	26,164	-27%
2 Operating profit/ (loss)	(3,752)	(7,058)	47%	(16,820)	(14,572)	-15%
3 Profit/ (Loss) Before Interest and Tax	(3,752)	(7,058)	47%	(16,820)	(14,572)	-15%
4 Profit / (Loss) before taxation	(3,966)	(7,170)	45%	(17,314)	(14,953)	-16%
5 Profit / (Loss) for the year	(3,966)	(6,875)	42%	(16,397)	(14,423)	-14%
6 Profit / (Loss) attributable to owners of the Company	(3,889)	(7,163)	46%	(16,183)	(14,688)	-10%
7 Basic loss per share (sen)	(0.52)	(1.03)		(2.17)	(2.11)	
8 Diluted loss per share (sen)	-	-		-	-	
9 Proposed/Declared dividend per share (sen)	-	-		-	-	
	<b>AS AT END OF CURRENT QUARTER</b>			<b>AS AT PRECEDING FINANCIAL YEAR END</b>		
10 Net assets per share attributable to owners of the Company (RM)		0.05			0.07	

**ADDITIONAL INFORMATION**

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	CURRENT YEAR QUARTER [30/09/2024] RM'000	PRECEDING YEAR CORRESPONDING QUARTER [30/09/2023] RM'000	CHANGES (AMOUNT/ %)	CURRENT YEAR QUARTER [30/09/2024] RM'000	PRECEDING YEAR CORRESPONDING QUARTER [30/09/2023] RM'000	CHANGES (AMOUNT/ %)
1 Gross interest income	10	30	-67%	64	134	-52%
2 Gross interest expense	145	106	37%	414	358	16%

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME  
FOR THE THIRD QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2024  
(The figures have not been audited)**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER [30/09/2024] RM'000	PRECEDING YEAR CORRESPONDING QUARTER [30/09/2023] RM'000	CURRENT YEAR QUARTER [30/09/2024] RM'000	PRECEDING YEAR CORRESPONDING QUARTER [30/09/2023] RM'000
Revenue	2,253	8,262	19,130	26,164
Operating expenses	(6,355)	(15,364)	(36,427)	(40,931)
Other operating income	350	44	477	195
Operating profit / (loss)	(3,752)	(7,058)	(16,820)	(14,572)
Finance costs	(149)	(112)	(429)	(381)
Share of loss in a Associate Company	(65)	-	(65)	-
Profit / (Loss) before tax	(3,966)	(7,170)	(17,314)	(14,953)
Taxation	-	295	917	530
Profit / (Loss) for the financial period/year	(3,966)	(6,875)	(16,397)	(14,423)
Other comprehensive income/(loss):				
Foreign currency translation differences	136	58	121	(39)
Other comprehensive income/(loss) for the period/year, net of tax	136	58	121	(39)
Total comprehensive income / (loss) for the period /year	(3,830)	(6,817)	(16,276)	(14,462)
Profit / (Loss) for the period/year attributed to :				
Owners of the Company	(3,889)	(7,163)	(16,183)	(14,688)
Non-controlling interest	(77)	288	(214)	265
	(3,966)	(6,875)	(16,397)	(14,423)
Total comprehensive income / (loss) for the period/year attributable to:				
Owners of the Company	(3,753)	(7,105)	(16,062)	(14,727)
Non-controlling interest	(77)	288	(214)	265
	(3,830)	(6,817)	(16,276)	(14,462)
Earning / (Loss) per share :				
- basic (sen)	(0.52)	(1.03)	(2.17)	(2.11)
- diluted (sen)	-	-	-	-
	<b>AS AT END OF CURRENT QUARTER</b>	<b>AS AT PRECEDING FINANCIAL YEAR END</b>		
Net assets per share (RM)		0.05		0.07

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION  
AS AT 30 SEPTEMBER 2024

	As at 30.09.2024 (Unaudited) RM'000	As at 31.12.2023 (Audited) RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	14,776	16,801
Investment property	-	552
Investment in a Associate Company	420	-
Intangible assets	2,226	2,664
Investment -Sublease	212	-
Right of use assets	1,956	1,122
Goodwill	-	1,168
	<u>19,590</u>	<u>22,307</u>
<b>Current Assets</b>		
Inventories	4,578	5,472
Trade receivables	6,334	7,155
Other receivables	22,936	23,304
Investment -Sublease	89	-
Contract assets	1,188	9,035
Tax recoverable	206	264
Deposits, cash and bank balances	8,999	11,078
	<u>44,330</u>	<u>56,308</u>
<b>TOTAL ASSETS</b>	<u>63,920</u>	<u>78,615</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the Company</b>		
Share capital	152,763	148,782
Merger deficit	(13,509)	(13,509)
Foreign exchange reserve	126	5
Share Option Reserve	1,323	216
Retained profit / (Accumulated losses)	(99,712)	(83,607)
	<u>40,991</u>	<u>51,887</u>
<b>Non-controlling interest</b>	104	1,269
<b>Total equity</b>	<u>41,095</u>	<u>53,156</u>
<b>Non-current liabilities</b>		
Long term borrowings	335	652
Lease Liabilities	1,510	445
Deferred Tax Liabilities	-	917
	<u>1,845</u>	<u>2,014</u>
<b>Current Liabilities</b>		
Trade payables	1,070	1,480
Other payables	6,216	2,694
Contract liabilities	2,829	13,945
Amount due to a related company	5,427	-
Short term borrowings	4,743	4,575
Lease liabilities	695	751
<b>Total current liabilities</b>	<u>20,980</u>	<u>23,445</u>
<b>Total liabilities</b>	<u>22,825</u>	<u>25,459</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>63,920</u>	<u>78,615</u>
Net assets per share (RM)	<u>0.05</u>	<u>0.07</u>

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the 12 months ended 31 December 2023 and the accompanying explanatory notes to the financial statements.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE THIRD QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2024

←----- Attributable to the Owners of the Company ----->

	Share Capital RM'000	Merger deficit RM'000	Foreign exchange reserve RM'000	Share Options Reserve RM'000	Accumulated losses RM'000	Total RM'000	Non- controlling Interest RM'000	Total Equity RM'000
<b>At 1 January 2024</b>	148,782	(13,509)	5	216	(83,607)	51,887	1,269	53,156
Loss for the financial year	-	-	-	-	(16,183)	(16,183)	(214)	(16,397)
Foreign currency translation loss of foreign operations	-	-	121	-	-	121	-	121
Total comprehensive loss for the year	-	-	121	-	(16,183)	(16,062)	(214)	(16,276)
Transactions with owners :								
Issuance of new ordinary shares through ESOS Options								
- Fair value of ESOS Options accepted (Tranche 2)	2,608	-	-	3,388	-	3,388	-	3,388
- Exercise of ESOS Options (Tranche 2)	1,373	-	-	(1,373)	-	2,608	-	2,608
- Reversal of fair value of ESOS Options exercised (Tranche 2)	-	-	-	(78)	78	-	-	-
- Fair value of ESOS Options lapsed (Tranche 1)	-	-	-	(830)	-	(830)	-	(830)
- Fair value of ESOS Options lapsed (Tranche 2)	-	-	-	-	-	-	-	-
- Disposal of equity interest in subsidiaries	3,981	-	-	1,107	78	5,166	(951)	(951)
	<b>152,763</b>	<b>(13,509)</b>	<b>126</b>	<b>1,323</b>	<b>(99,712)</b>	<b>40,991</b>	<b>104</b>	<b>41,095</b>

**NOTE 1:**

**ESOS Options (Tranche 2)**

On 10 January 2024, the Company announced an offer of 45,040,000 ESOS Options (Tranche 2) with an exercise price of RM0.147 per share to the eligible directors and employees ("Eligible Persons") of the Company. Upon the closing date of offer and for acceptance, the Company granted 43,760,000 ESOS Options (Tranche 2) to the Eligible Persons on 5 April 2024. These ESOS Options have no further vesting conditions and vested immediately with the Eligible Persons on the grant date. The ESOS Options granted of 43,760,000 units have fair value of RM0.0774 per Shares option as determined on the grant date.

**Issuance of new ordinary shares**

The Company has listed and quoted 17,737,800 new ordinary shares up to 30 September 2024 pursuant to the exercise of ESOS Options (Tranche 2) by Eligible Persons with an exercise price of RM0.147 per share and fair value of RM0.0774 per Shares option. The exercise of ESOS Options of 17,737,800 units have resulted an increase in share capital of RM2,607,486 and transfer of the attributable portion of Shares option reserve to share capital amounted to RM1,372,921.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE THIRD QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2024

NOTE 1 (CONT'D) :

**Lapsed ESOS Options (Tranche 2) - granted on 5 April 2024**

There was 10,720,000 units of ESOS Options (Tranche 2) lapsed during the period up to 30 September 2024 due to resignation of Eligible Persons has resulted in the reversal of the attributable portion of Share options reserve amounted to RM829,728 to the retained profits for the financial year.

**Lapsed ESOS Options (Tranche 1) - granted on 28 October 2020**

The Company has also lapsed 1,290,000 units of ESOS Options (Tranche 1) with fair value of RM0.060564 per Shares option as determined at grant date due to resignation of Eligible Persons and has resulted the transfer of Share options reserve amounted to RM78,127 to retained profits

**The changes of the share capital of the Group and Company due to ESOS options exercised are as follows:-**

	Group and Company	
	Number of Ordinary Shares 30 September 2024	Amount 30 September 2024 RM
<b>SHARE CAPITAL</b>		
Issued and fully paid:		
At beginning of financial period	737,971,317	148,782,214.29
Issuance of new shares during the financial period:-		
Exercise of ESOS Options		
-Listed and quoted on Bursa Securities on 3 May 2024	51,000	7,497
-Listed and quoted on Bursa Securities on 6 June 2024	500,000	73,500
-Listed and quoted on Bursa Securities on 26 June 2024	10,000	1,470
-Listed and quoted on Bursa Securities on 9 July 2024	1,700,000	249,900
-Listed and quoted on Bursa Securities on 15 July 2024	296,000	43,512
-Listed and quoted on Bursa Securities on 19 July 2024	2,300,000	338,100
-Listed and quoted on Bursa Securities on 26 July 2024	5,870,200	862,919
-Listed and quoted on Bursa Securities on 2 August 2024	1,258,800	185,044
-Listed and quoted on Bursa Securities on 9 August 2024	5,337,000	784,539
-Listed and quoted on Bursa Securities on 16 August 2024	175,000	25,725
-Listed and quoted on Bursa Securities on 23 August 2024	160,000	23,520
-Listed and quoted on Bursa Securities on 30 August 2024	80,000	11,760
Transfer from share options reserve upon exercise of ESOS Options		1,372,921.20
At end of reporting quarter	<u>755,709,317</u>	<u>152,762,621.49</u>

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FOURTH QUARTER AND TWELVE MONTHS ENDED 31 DECEMBER 2023

<----- Attributable to the Owners of the Company ----->

	Share Capital RM'000	Merger deficit RM'000	Foreign exchange reserve RM'000	Share Options Reserve RM'000	Accumulated losses RM'000	Total RM'000	Non- controlling Interest RM'000	Total Equity RM'000
<b>At 1 January 2023</b>	138,537	(13,509)	58	216	(60,200)	65,102	1,834	66,936
Loss for the financial year	-	-	-	-	(23,407)	(23,407)	(565)	(23,972)
Foreign currency translation loss of foreign operations	-	-	(53)	-	-	(53)	-	(53)
Total comprehensive loss for the year	-	-	(53)	-	(23,407)	(23,460)	(565)	(24,025)
Transactions with owners :								
Issuance of new shares through -Private Placement	10,245	-	-	-	-	10,245	-	10,245
<b>At 31 December 2023</b>	<b>148,782</b>	<b>(13,509)</b>	<b>5</b>	<b>216</b>	<b>(83,607)</b>	<b>51,887</b>	<b>1,269</b>	<b>53,156</b>

Note 1

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the 12 months ended 31 December 2023 and the accompanying explanatory notes to the financial statements.

**DATAPREP HOLDINGS BHD (Registration No. 198901005754 ( 183059-H)**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FOURTH QUARTER AND TWELVE MONTHS ENDED 31 DECEMBER 2023**

**Note 1**

The Company has announced the following issuance of the new ordinary shares pursuant to Private Placement:-

	<b>Share Capital No of Units</b>	<b>Issued Price RM</b>	<b>Share Capital RM</b>
As at 1 January 2023	674,670,417		138,537,083.85
Issuance of ordinary shares pursuant to private placement:-			
On 28 March 2023	15,375,100	0.1626	2,499,991.27
On 13 June 2023	8,034,700	0.1629	1,308,852.63
On 19 June 2023	22,213,000	0.1582	3,514,096.60
On 21 June 2023	17,678,100	0.1653	2,922,189.93
As at 31 December 2023	<u>737,971,317</u>		<u>148,782,214.28</u>

The Company's issued and paid-up share capital was increased from RM 138,537,083.85 comprising 674,670,417 ordinary shares to RM 148,782,214.28 comprising 737,971,317 ordinary shares during the period ended 31 December 2023 through the issuance of 63,300,900 new ordinary shares to independent third parties pursuant to the private placement. The private placement has raised cash proceeds of RM10,245,130.43 for the purposes of working capital, repayment of bank borrowings of the Group, funding of investments and projects and to defray expenses for the private placement exercise.

All the new ordinary shares issued rank pari passu in all respects with the existing issued ordinary shares of the Company.

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the 12 months ended 31 December 2023 and the accompanying explanatory notes to the financial statements.

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS  
AS AT 30 SEPTEMBER 2024

	30.09.2024 (Unaudited) RM'000	31.12.2023 (Audited) RM'000
<b>Cash Flow from Operating Activities</b>		
Loss before taxation	(17,314)	(24,240)
Adjustment for :-		
Non-cash items	6,816	13,634
Non-operating items	350	267
<b>Operating loss before working capital changes</b>	<b>(10,148)</b>	<b>(10,339)</b>
Decrease in inventories	4	1,020
Increase in receivables	(278)	(5,002)
Decrease / (Increase) in contract asset	7,847	(1,961)
Decrease / (Increase) in payables	3,113	(885)
(Decrease) / Increase in contract liabilities	(11,116)	9,074
Increase in amount due to a related company	5,426	-
<b>Cash generated from / (used in) operations</b>	<b>(5,152)</b>	<b>(8,093)</b>
Tax paid	-	(102)
Tax refunded	57	400
Interest received	64	189
Interest paid	(414)	(456)
<b>Net cash used in operating activities</b>	<b>(5,445)</b>	<b>(8,062)</b>
<b>Cash flow from Investing Activities</b>		
Purchase of plant and equipment	(6)	(101)
Proceed from disposal of property, plant & equipment	-	57
Net cash outflow from acquisition of subsidiary	-	-
Acquisition of additional shares in subsidiaries from non-controlling interests	(158)	-
<b>Net cash used in investing activities</b>	<b>(164)</b>	<b>(44)</b>
<b>Cash flow from Financing Activities</b>		
Net proceeds from issuance of new shares in the Company	5,165	10,245
Disposal of non - controlling interest	(950)	-
Placement of fixed deposits pledged	952	1,864
(Repayment) / Drawdown of borrowings	1,817	(3,980)
Payment of lease liabilities	(654)	(1,223)
Payment of hire purchase liabilities	-	(11)
<b>Net cash generated from financing activities</b>	<b>6,330</b>	<b>6,895</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>721</b>	<b>(1,211)</b>
<b>Effect of exchange rate fluctuations</b>	<b>119</b>	<b>(53)</b>
<b>Cash and cash equivalents at beginning of the period/financial year</b>	<b>1,290</b>	<b>2,554</b>
<b>Cash and cash equivalents at end of the period/ financial year</b>	<b>2,130</b>	<b>1,290</b>
<b>Cash and cash equivalents at end of the period/ financial year comprise the following:</b>		
	<b>As at 30.09.2024 RM'000</b>	<b>As at 31.12.2023 RM'000</b>
Deposits with licensed commercial banks	4,877	5,829
Cash and bank balances	4,122	5,249
Short Term Borrowing :	8,999	11,078
-Overdraft	(1,992)	(3,959)
	7,007	7,119
Less : fixed deposits pledged	(4,877)	(5,829)
	<b>2,130</b>	<b>1,290</b>

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the 12 months ended 31 December 2023 and the accompanying explanatory notes to the financial statements.



## **1. Basis of preparation**

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standard (“MFRS”) 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad (“BMSB”). The condensed consolidated interim financial statements also comply with International Accounting Standard 34: Interim Financial Reporting issued by the International Accounting Standards Board (“IASB”) and the provisions of the Companies Act 2016 in Malaysia.

The interim financial statements should be read in conjunction with the Group’s audited financial statements for the financial year ended 31 December 2023. The significant accounting policies adopted are consistent with those of the audited financial statements for the financial year ended 31 December 2023 except for the adoption of the following new and revised Malaysian Financial Reporting Standards (“MFRS”), Amendments to MFRSs and IC Interpretations:

The Group has adopted the following new MFRS and IC Interpretation and amendments to MFRSs issued by the Malaysian Accounting Standards Board (“MASB”) which are effective for accounting period of the Group beginning on or after 1 January 2024:-

- Amendments to MFRS 16 – Lease Liability in a Sale and Leaseback
- Amendment to MFRS 101 – Classification of Liabilities as Current or Non-current liabilities with Covenants
- Amendment to MFRS 107 and MFRS 7 – New Disclosures for Supplier Finance Arrangements

The Group has not early adopted the following amendments to MFRSs that have been issued by the MASB but are not yet effective: -

- (a) Effective for annual periods beginning on or after 1 January 2025  
Amendment to MFRS 121 on Lack of Exchangeability
- (b) Effective for annual periods beginning on or after 1 January 2026  
Amendments to the MFRS 9 and MFRS 7 - the Classification and Measurement of Financial Instruments
- (c) Effective for annual periods beginning on or after 1 January 2027  
MFRS 18 – Presentation and Disclosure Financial Statements  
MFRS 19- Subsidiaries without Public Accountability: Disclosures
- (d) Effective for financial periods beginning on or after a date to be determined by MASB  
Amendments to MFRS 10 and MFRS 128-Sale or Contribution of Assets between an Investor and its Associates or Joint Venture

The Group will adopt the above amendments to MFRSs that are applicable when they become effective. The initial application of the amendments is not expected to have any significant impact on the financial statements of the Group and of the Company.

## **2. Audit qualification of the preceding annual financial statement**

The Auditors’ Report of the Group’s Annual Financial Statements for the financial year ended 31 December 2023 was not subject to any qualification.

**3. Seasonality or cyclical of the operations**

The Group does not experience any seasonal or cyclical sales cycle. However, there may be fluctuations between the quarters due to the nature and size of the ICT projects secured and the milestone of completion on a project-by-project basis.

**4. Material unusual items**

There were no material unusual or exceptional items affecting the assets, liabilities, equity, net income or cash flows of the Group for the current quarter under review.

**5. Changes in estimates**

There were no changes in accounting estimates of amounts reported in prior interim periods of the current financial year or changes in estimates of amounts reported in prior financial years.

**6. Issuances, cancellation, repurchase, resale and repayment of debt and equity securities****Debt Securities**

There was no cancellation, repurchase, resale and repayment of debt securities other than the issuance of equity during the current quarter.

**Equity Securities**

The changes in the Group and Company's issued and paid-up share capital due to exercise of ESOS Options are as follows:-

	<b>Group and Company</b>	
	<b>Number of Ordinary Shares 30 September 2024</b>	<b>Amount 30 September 2024 RM</b>
<b>SHARE CAPITAL Issued and fully paid:</b>		
At beginning of financial period	737,971,317	148,782,214.29
Issuance of new shares during the financial period:-		
Exercise of ESOS Options		
-Listed and quoted on Bursa Securities on 3 May 2024	51,000	7,497
-Listed and quoted on Bursa Securities on 6 June 2024	500,000	73,500
-Listed and quoted on Bursa Securities on 26 June 2024	10,000	1,470
-Listed and quoted on Bursa Securities on 9 July 2024	1,700,000	249,900
-Listed and quoted on Bursa Securities on 15 July 2024	296,000	43,512
-Listed and quoted on Bursa Securities on 19 July 2024	2,300,000	338,100
-Listed and quoted on Bursa Securities on 26 July 2024	5,870,200	862,919
-Listed and quoted on Bursa Securities on 2 August 2024	1,258,800	185,044
-Listed and quoted on Bursa Securities on 9 August 2024	5,337,000	784,539
-Listed and quoted on Bursa Securities on 16 August 2024	175,000	25,725
-Listed and quoted on Bursa Securities on 23 August 2024	160,000	23,520
-Listed and quoted on Bursa Securities on 30 August 2024	80,000	11,760
Transfer from share options reserve upon exercise of ESOS Options		1,372,921.20
At end of reporting quarter	<u>755,709,317</u>	<u>152,762,621.49</u>

## (a) LONG TERM INCENTIVE PLAN ("LTIP")- EMPLOYEE SHARE OPTION SCHEME ("ESOS") AND SHARE GRANT SCHEME ("SGS")

The LTIP consists of an ESOS and a SGS which comprises the Retention Share Plan ("RSP") and Performance Share Plan ("PSP"). The Company's LTIP is governed by the By-Laws which were approved by the shareholders on 17 July 2020. This LTIP was implemented on 21 July 2020 and will expire on 20 July 2030 ("the Option Period"). On 28 September 2020, the Company has announced the offer of Options to the eligible employee and directors of the Company and its subsidiaries ("Eligible Persons") to subscribe for new ordinary shares in the Company under the LTIP ("Offer"). The shares Options (Tranche 1) offered to Eligible Persons as defined in the By-Laws was up to 36,675,000 number of shares Options at exercise offer price of RM0.17 and were effective and exercisable from the date of announcement on 28 September 2020. The number of shares Options granted and accepted by the Eligible Persons within 30 days of offer period which lapsed on 28 October 2020 was 27,280,000.

On 10 January 2024, the Company announced an offer of 45,040,000 ESOS Options with an exercise price of RM0.147 per share to the Eligible Persons. Upon the closing date of offer and for acceptance, the Company granted 43,760,000 ESOS Options (Tranche 2) to the Eligible Persons on 5 April 2024.

These ESOS Options have no further vesting conditions and vested immediately with the Eligible Persons on the grant date.

The new ordinary shares issued under the ESOS shall upon allotment and issue, rank pari passu in all respects with the existing ordinary shares of the Company.

The movements of ESOS Options under the LTIP during the current quarter ended 30 September 2024 were as follows:-

Grant Date	Exercise Price	Number of ESOS Options (Tranche 1)				At 30.9.2024
		At 1.1.2024	Granted	Exercised	Lapsed	
28.10.2020	RM0.17	3,560,000	-	-	(1,290,000)	2,270,000

  

Grant Date	Exercise Price	Number of ESOS Options (Tranche 2)				At 30.9.2024
		At 1.1.2024	Granted	Exercised	Lapsed	
5.4.2024	RM0.147	-	43,760,000	(17,738,000)	(10,720,000)	15,302,000

The lapsed ESOS Options for Tranche 1 and 2 was due to resignation of Eligible Persons.

## 7. Dividend paid

No dividend was paid by the Company since the end of the preceding financial year.

## 8. Segmental information

The Group's segmental reporting by business segment as at 30 September 2024 is as follows: -

BUSINESS SEGMENT	EXTERNAL SALES RM'000	INTERSEGMENT SALES RM'000	ELIMINATION RM'000	GROUP SALES RM'000
(a) IT Related Products and Services and Trading	19,029	106	( 106)	19,029
(b) Payment Solutions & Services	101			101
<b>SALES BY SEGMENT</b>	<b>19,130</b>	<b>106</b>	<b>( 106)</b>	<b>19,130</b>
(a) IT Related Products and Services and Trading	(15,884)		7,519	(8,365)
(b) Payment Solutions & Services	(1,309)			(1,309)
<b>SEGMENT RESULTS</b>	<b>(17,193)</b>	<b>-</b>	<b>7,519</b>	<b>(9,674)</b>
Interest income				64
Unallocated expenses				(7,290)
Loss from operations				(16,900)
Interest expenses				(414)
Loss before taxation				(17,314)
Taxation				917
Loss after taxation				(16,397)

## 9. Valuation of property, plant and equipment

There was no valuation of property, plant and equipment during the current quarter.

## 10. Significant event

There was no significant event during the current reporting quarter.

## 11. Changes in the composition of the Group

On 29 January 2024, PT Jaringan Pintar Bersama was incorporated as a 60.00% owned subsidiary of PT Dataprep Teknologi Indonesia, a subsidiary of Dataprep Holdings Bhd with 65.00% effective interest held through its wholly-owned subsidiary, Dataprep International (Labuan) Ltd.

On 15 August 2024, the wholly-owned subsidiary of the Company, Solsisnet Sdn Bhd ("Solsisnet") has disposed 260,000 ordinary shares in Ridaa Associates Sdn Bhd ("RIDAA") representing 26% of the total issued and paid-up share capital of RIDAA for a fair value of disposal consideration of RM2,000,000 pursuant to a Share Sale Agreement dated 15 August 2024 with two of the existing shareholders of the ordinary shares in RIDAA, Rohzan bin Abdul Rahman and Badrul Ilahan bin Dato' Hj. Abd Jabbar. The fair value of the disposal consideration is to be settled fully by waiver of intercompany debts owed to RIDAA within the Group. Upon completion of the disposal of 26% equity interest back to RIDAA's existing shareholders with no longer maintain management control, Solsisnet's remaining equity interest in RIDAA was reduced from 51% to 25%. RIDAA was considered no longer a subsidiary but remain as a Associated Company to the Group.

The deconsolidation of RIDAA's results to be a Associated Company in current reporting quarter has no material impact on the financial statements of the Group and of the Company for the financial year ending 31 December 2024. The disposal of the 26% equity in RIDAA by the wholly-owned subsidiary of the Company, Solsisnet had resulted a gain on disposal of RM326,978.84.

**12. Changes in contingent liabilities**

Contingent Liabilities :-	Group		
	30.09.2024 RM'000	30.06.2024 RM'000	Increase/ (decrease) RM'000
Corporate guarantee given to financial institutions for performance guarantee of a subsidiary (secured)	5,652	5,668	(16)
	5,652	5,668	(16)

**13. Review of performance****a. Comparison of results for the current quarter ended 30 September 2024 with the preceding year corresponding quarter ended 30 September 2023.**

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	CURRENT YEAR QUARTER [30/09/2024] RM'000	PRECEDING YEAR CORRESPONDING QUARTER [30/09/2023] RM'000	CHANGES (AMOUNT/ %)	CURRENT YEAR QUARTER [30/09/2024] RM'000	PRECEDING YEAR CORRESPONDING QUARTER [30/09/2023] RM'000	CHANGES (AMOUNT/ %)
Revenue	2,253	8,262	-73%	19,130	26,164	-27%
Operating profit / (loss)	(3,752)	(7,058)	47%	(16,820)	(14,572)	-15%
Profit / (Loss) Before Interest and Tax	(3,752)	(7,058)	47%	(16,820)	(14,572)	-15%
Profit / (Loss) before taxation	(3,966)	(7,170)	45%	(17,314)	(14,953)	-16%
Profit / (Loss) for the year	(3,966)	(6,875)	42%	(16,397)	(14,423)	-14%
Profit / (Loss) attributable to owners of the Company	(3,889)	(7,163)	46%	(16,183)	(14,688)	-10%

The Group recorded revenue of RM2.25 million in the current quarter as compared to the preceding year corresponding quarter of RM8.26 million. The lower revenue was attributable to completion of large scale projects.

The loss before taxation was RM3.97 million in the current quarter as against a loss before taxation of RM7.17 million in the preceding year corresponding quarter. The lower loss before taxation in the current quarter was due to no impairment on trade and other receivable.

The performance of the business segments for the current quarter as compared to the preceding year corresponding quarter is as follows: -

**IT Related Products and Services and Trading**

The revenue for the current quarter was RM2.21 million as compared to the preceding year corresponding quarter of RM8.23 million. The lower revenue was attributable to completion of large scale projects.

The loss before taxation was RM2.35 million for this segment in the current quarter as against a loss before taxation of RM4.88 million in the preceding year corresponding quarter. The lower loss before taxation in the current quarter was due to no impairment on trade and other receivable.

**13. Review of performance (Cont'd)**

**Comparison of results for the current quarter ended 30 September 2024 with the preceding year corresponding quarter ended 30 September 2023.**

Payment Solutions and Services

The revenue increase from RM0.03 million in the preceding year corresponding quarter to RM0.04 million in the current quarter. This segment recorded a loss before taxation of RM0.27 million in the current quarter as against a loss before taxation of RM0.43 million. The improvement in loss before taxation was due to slight saving in operating expenses.

**b. Comparison of results for the cumulative quarter ended 30 September 2024 with the preceding year corresponding cumulative quarter ended 30 September 2023.**

The Group recorded revenue of RM19.13 million in the current cumulative quarter as compared to the preceding year corresponding cumulative quarter of RM26.16 million. The lower revenue was attributable to smaller scale projects secured replacing completed projects.

The Group recorded a loss before taxation was RM17.31 million in the current cumulative quarter as against a loss before taxation of RM14.95 million in the preceding year corresponding cumulative quarter was due recognition of ESOS Options Share- based payment of RM2.71M derived from ESOS Options (Tranche 2) granted to Eligible Persons on 5 April 2024.

The performance of the business segments for the current cumulative quarter as compared to the preceding year corresponding cumulative quarter is as follows: -

IT Related Products and Services and Trading

The revenue for the current cumulative quarter of RM19.03 million as compared to the preceding year corresponding cumulative quarter of RM26.02 million. The lower revenue was attributable to smaller scale projects secured replacing completed projects.

The loss before taxation was RM8.37 million for this segment in the current cumulative quarter as against a loss before taxation of RM8.48 million in the preceding year corresponding cumulative quarter. The lower loss before taxation was due to smaller scale projects secured replacing completed projects.

Payment Solutions and Services

The revenue decreased from RM0.14 million in the preceding year corresponding cumulative quarter to RM0.10 million in the current cumulative quarter was due to lower number of terminal installed. This segment recorded a loss before taxation of RM1.31 million in the current cumulative quarter as against a loss before taxation of RM1.20 million in the preceding year corresponding cumulative quarter due to lower number of terminals installed.

### Assets and Liabilities

Total assets decreased from RM 78.62 million as at 31 December 2023 to RM63.92 million as at 30 September 2024 due to decrease of contract assets from RM9.04 million to RM1.19 million attributable to progress billings of completed projects and derecognized of RIDAA's assets arising from disposal of its equity interest from 51% to 25%. With effect from 15 August 2024, RIDAA was no longer a subsidiary of the Group but shall remain as a Associate Company of the Group.

Total liabilities decreased from RM25.46 million as at 31 December 2023 to RM22.83 million as at 30 September 2024 due to decrease of contract liabilities from RM13.95 million to RM2.83 million attributed to timing of the performance of the contracts secured.

#### 14. Comparison of results for the current quarter with the immediate preceding quarter.

		<b>CURRENT YEAR QUARTER [30/09/2024] RM'000</b>	<b>IMMEDIATE PRECEDING QUARTER [30/06/2024] RM'000</b>	<b>CHANGES (AMOUNT/%)</b>
1	Revenue	2,253	10,699	-79%
2	Operating profit / (loss)	(3,752)	(6,563)	43%
3	Profit / (Loss) Before Interest and Tax	(3,752)	(6,563)	43%
4	Profit / (Loss) before taxation	(3,966)	(6,729)	41%
5	Profit / (Loss) for the year	(3,966)	(6,728)	41%
6	Profit / (Loss) attributable to owners of the Company	(3,889)	(6,401)	39%

The Group's revenue for the current quarter was RM2.25 million as compared to the immediate preceding quarter of RM10.70 million. The lower revenue was due to completion of large scale projects.

The Group recorded a loss before taxation of RM3.97 million in the current quarter as compared to a loss before taxation of RM6.73 million in the immediate preceding quarter. The lower loss before taxation in the current quarter was due to no impairment on trade and other receivables.

#### 15. Prospects

The Group continues to identify opportunities that emerge from the government's MyDigital blueprint initiatives and also capitalizes on opportunities arising from collaboration with its strategic business partners.

The Group is leveraging on its expertise in innovative ICT solutions for the digital infrastructure development to secure more projects. The Group is actively participating in tenders and submitting ICT solutions to potential and existing customers for sales opportunities.

On 6 February 2024, its subsidiary in Indonesia, PT Jaringan Pintar Bersama had entered into an agreement with PT Bandung Infra Investama for the development and maintenance of telecommunication infrastructure in the City of Bandung, Republic of Indonesia for a concession period of thirty (30) years. The project awarded was to undertake development and maintenance of underground telecommunication infrastructure, including but not limited to ducting, manhole and hand hole for installation of fiber optics and construction of telecommunication microcell pole.

**15. Prospects (Cont'd)**

The Group's subsidiary which has rolled out its e-money business known as dPurse is carrying out marketing activities to promote and increase the usage of its e-money, dPurse to the general public, especially at the schools, higher learning institutions and also factories' canteen.

The Group is formulating strategic initiatives to focus on the marketing of specialized solutions for targeted customers and is planning to undertake a fresh corporate exercise to strengthened the financial position of the Group and the Company.

**16. Taxation**

	<b>Current Year Quarter Ended 30.09.2024 RM'000</b>	<b>Cumulative Year Quarter Ended 30.09.2024 RM'000</b>
Income tax		
- Current year	-	-
- Overprovision in prior year	-	-
Reversal of deferred tax liabilities	-	(917)
<b>Tax credit</b>	-	<b>(917)</b>

**17. Status of corporate exercise**

On 19 December 2023, the Company has announced to undertake the proposed acquisition by Solsisnet Sdn Bhd, a wholly-owned subsidiary of Dataprep Holdings Bhd ("DHB"), of 70,000 ordinary shares in DACS Network Solutions Sdn Bhd ("DNS") representing 70.00% equity interest in DNS from Clouardon Group Berhad for a total purchase consideration of RM10.50 million to be satisfied via issuance of 82,677,165 new ordinary shares in DHB ("Consideration Shares") at an issue price of RM0.1270 per Consideration Share.

Bursa Securities had vide its letter dated 29 May 2024 resolved to grant DHB an extension of time until 30 July 2024 to comply with Paragraph 9.33(1)(a) of the Listing Requirements in relation to the submission of the draft circular in relation to the Proposed Acquisition to Bursa Securities.

However, on 20 June 2024, the Company announced that following further discussion between the Purchaser and the Vendor, the parties had on 20 June 2024 mutually agreed to terminate the SSA. Following the effective date of the termination, neither party shall have any further obligations or liabilities under the SSA.

There was no corporate exercise undertaken in the current quarter ended 30 September 2024.



**18. Event subsequent to the end of reporting period**

Subsequent to the current quarter, on 29 October 2024, the Board of Directors of Dataprep Holdings Bhd ("the Company") has approved the change in the financial year end of the Company from 31 December to 30 June. The next audited financial statements will be made up from 1 January 2024 to 30 June 2025 covering a period of 18 months. The change of financial year end from 31 December to 30 June is to allow the Company to have better management and coordination of resources to enhance its business operations and reporting.

**19. Group borrowings**

The Group borrowings are as follows:

		As at 30.09.2024 RM'000	As at 31.12.2023 RM'000
<b>Short Term Borrowings:</b>			
<b>Secured :</b>			
- Banker acceptances		1,440	281
- Bank overdraft		1,992	3,959
- Term financing		1,311	335
<b>Total Short Term Borrowings</b>	<b>A</b>	<b>4,743</b>	<b>4,575</b>
<b>Long Term Borrowings:</b>			
<b>Secured :</b>			
- Term financing		335	652
<b>Total Long Term Borrowings</b>	<b>B</b>	<b>335</b>	<b>652</b>
<b>Total Borrowings</b>	<b>(A + B)</b>	<b>5,078</b>	<b>5,227</b>

All borrowings are denominated in Ringgit Malaysia.

**20. Material litigation**

There was no material litigation as at 30 September 2024.

**21. Dividend proposed or declared**

The directors do not recommend any dividend for the current quarter under review.

**22. Earnings / (Loss) per share****(a) Basic**

Basic loss per share is calculated by dividing the loss for the financial year attributable to owners of the Company by the weighted average number of ordinary shares in issue during the financial period ended 30 September 2024.

	<b>Current Quarter Ended 30.09.2024</b>	<b>Cumulative Quarter Ended 30.09.2024</b>
Loss attributable to owners of the Company (RM'000)	(3,889)	(16,183)
Number of ordinary shares issue at beginning of year (RM'000)	737,971	737,971
Weighted average number of ordinary shares in issue ('000)	6,129	6,129
Total weighted average number of ordinary shares in issue ('000)	744,100	744,100
<b>Loss per share (sen)</b>	<b>(0.52)</b>	<b>(2.17)</b>

**(b) Diluted**

For the purpose of calculating diluted loss per share, the loss for the year attributable to owners of the Company and the weighted average number of ordinary shares in issue during the current quarter have been adjusted for the dilutive effects of all potential ordinary shares arising from the assumed exercise of the ESOS Options where applicable.

The computation of diluted loss per share for the current quarter excluded the exercise of ESOS Options as their exercise would not result in any dilutive potential ordinary shares after adjusting for the number of such ordinary shares that would have been issued at fair value being average market price of the shares during the current quarter. Accordingly, the diluted loss per share equals the basic loss per share for the current quarter.

**23. Capital commitment**

The Group has no material capital commitment as at 30 September 2024.

**24. Notes to the Consolidated Statement of Comprehensive Income**

Total comprehensive income for the period is arrived at after charging / (crediting):-

	<b>Current Quarter Ended 30.09.2024 RM'000</b>	<b>Cumulative Quarter Ended 30.09.2024 RM'000</b>
Interest expense	145	414
Depreciation of plant and equipment	554	1,739
Depreciation of right of use asset	217	828
Amortisation of intangible assets	80	440
Amortisation of investment property	1	7
Allowance for slow moving inventory	3	890
Allowance for impairment losses on other receivables	-	1,077
and after crediting:		
Interest income	(10)	(64)

Other than as disclosed above, there were no (i) gain or loss on disposal of quoted or unquoted investment, (ii) gain or loss on derivatives and (iii) exceptional items for the current quarter ended 30 September 2024.

By Order of the Board  
**Dataprep Holdings Bhd**

**Geng Mun Mooi (MIA 8365)**  
**Nor Fazieana Daud (MAICSA 7067115)**

**Company Secretaries**  
**27 November 2024**