

**SUMMARY OF KEY FINANCIAL INFORMATION
FOR THE FIRST QUARTER AND THREE MONTHS ENDED 31 MARCH 2024**

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	CURRENT YEAR QUARTER [31/03/2024] RM'000	PRECEDING YEAR CORRESPONDING QUARTER [31/03/2023] RM'000	CHANGES (AMOUNT/ %)	CURRENT YEAR QUARTER [31/03/2024] RM'000	PRECEDING YEAR CORRESPONDING QUARTER [31/03/2023] RM'000	CHANGES (AMOUNT/ %)
1 Revenue	6,178	6,310	-2%	6,178	6,310	-2%
2 Operating profit/ (loss)	(6,505)	(3,899)	-67%	(6,505)	(3,899)	-67%
3 Profit/ (Loss) Before Interest and Tax	(6,505)	(3,899)	-67%	(6,505)	(3,899)	-67%
4 Profit / (Loss) before taxation	(6,619)	(4,015)	-65%	(6,619)	(4,015)	-65%
5 Profit / (Loss) for the year	(5,703)	(3,952)	-44%	(5,703)	(3,952)	-44%
6 Profit / (Loss) attributable to owners of the Company	(5,893)	(3,823)	-54%	(5,893)	(3,823)	-54%
7 Basic loss per share (sen)	(0.83)	(0.55)		(0.83)	(0.55)	
8 Diluted loss per share (sen)	-	-		-	-	
9 Proposed/Declared dividend per share (sen)	-	-		-	-	
	AS AT END OF CURRENT QUARTER			AS AT PRECEDING FINANCIAL YEAR END		
10 Net assets per share attributable to owners of the Company (RM)		0.06			0.07	

ADDITIONAL INFORMATION

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	CURRENT YEAR QUARTER [31/03/2024] RM'000	PRECEDING YEAR CORRESPONDING QUARTER [31/03/2023] RM'000	CHANGES (AMOUNT/ %)	CURRENT YEAR QUARTER [31/03/2024] RM'000	PRECEDING YEAR CORRESPONDING QUARTER [31/03/2023] RM'000	CHANGES (AMOUNT/ %)
1 Gross interest income	33	10	230%	33	10	230%
2 Gross interest expense	106	112	-5%	106	112	-5%

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE FIRST QUARTER AND THREE MONTHS ENDED 31 MARCH 2024
(The figures have not been audited)**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER [31/03/2024] RM'000	PRECEDING YEAR CORRESPONDING QUARTER [31/03/2023] RM'000	CURRENT YEAR QUARTER [31/03/2024] RM'000	PRECEDING YEAR CORRESPONDING QUARTER [31/03/2023] RM'000
Revenue	6,178	6,310	6,178	6,310
Operating expenses	(12,785)	(10,227)	(12,785)	(10,227)
Other operating income	102	18	102	18
Operating profit / (loss)	(6,505)	(3,899)	(6,505)	(3,899)
Finance costs	(114)	(116)	(114)	(116)
Profit / (Loss) before tax	(6,619)	(4,015)	(6,619)	(4,015)
Taxation	916	63	916	63
Profit / (Loss) for the financial period/year	(5,703)	(3,952)	(5,703)	(3,952)
Other comprehensive income/(loss):				
Foreign currency translation differences	(30)	(30)	(30)	(30)
Other comprehensive income/(loss) for the period/year, net of tax	(30)	(30)	(30)	(30)
Total comprehensive income / (loss) for the period / year	(5,733)	(3,982)	(5,733)	(3,982)
Profit / (Loss) for the period/year attributed to :				
Owners of the Company	(5,893)	(3,823)	(5,893)	(3,823)
Non-controlling interest	190	(129)	190	(129)
	(5,703)	(3,952)	(5,703)	(3,952)
Total comprehensive income / (loss) for the period/year attributable to:				
Owners of the Company	(5,923)	(3,853)	(5,923)	(3,853)
Non-controlling interest	190	(129)	190	(129)
	(5,733)	(3,982)	(5,733)	(3,982)
Earning / (Loss) per share :				
- basic (sen)	(0.83)	(0.55)	(0.83)	(0.55)
- diluted (sen)	-	-	-	-
	AS AT END OF CURRENT QUARTER		AS AT PRECEDING FINANCIAL YEAR END	
Net assets per share (RM)		0.06		0.07

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 31 MARCH 2024

	As at 31.03.2024 (Unaudited) RM'000	As at 31.12.2023 (Audited) RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	16,178	16,801
Investment property	549	552
Intangible assets	2,409	2,664
Investment -Sublease	255	-
Right of use assets	818	1,122
Goodwill	1,168	1,168
	<u>21,377</u>	<u>22,307</u>
Current Assets		
Inventories	4,579	5,472
Trade receivables	3,967	7,155
Other receivables	20,230	22,738
Investment -Sublease	91	-
Contract assets	2,609	9,035
Amount due from related companies	576	566
Tax recoverable	287	264
Deposits, cash and bank balances	16,952	11,078
	<u>49,291</u>	<u>56,308</u>
TOTAL ASSETS	<u>70,668</u>	<u>78,615</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	148,782	148,782
Merger deficit	(13,509)	(13,509)
Foreign exchange reserve	(25)	5
Share Option Reserve	216	216
Retained profit / (Accumulated losses)	(89,500)	(83,607)
	<u>45,964</u>	<u>51,887</u>
Non-controlling interest	<u>1,459</u>	<u>1,269</u>
Total equity	<u>47,423</u>	<u>53,156</u>
Non-current liabilities		
Long term borrowings	565	652
Lease Liabilities	636	445
Deferred Tax Liabilities	1	917
	<u>1,202</u>	<u>2,014</u>
Current Liabilities		
Trade payables	948	1,480
Other payables	4,651	2,164
Contract liabilities	10,631	13,945
Amount due to a related company	672	530
Short term borrowings	4,628	4,575
Lease liabilities	513	751
Total current liabilities	<u>22,043</u>	<u>23,445</u>
Total liabilities	<u>23,245</u>	<u>25,459</u>
TOTAL EQUITY AND LIABILITIES	<u>70,668</u>	<u>78,615</u>
Net assets per share (RM)	<u>0.06</u>	<u>0.07</u>

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the 12 months ended 31 December 2023 and the accompanying explanatory notes to the financial statements.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FIRST QUARTER AND THREE MONTHS ENDED 31 MARCH 2024

<----- Attributable to the Owners of the Company ----->

	Share Capital RM'000	Merger deficit RM'000	Foreign exchange reserve RM'000	Share Options Reserve RM'000	Accumulated losses RM'000	Total RM'000	Non- controlling Interest RM'000	Total Equity RM'000
At 1 January 2024	148,782	(13,509)	5	216	(83,607)	51,887	1,269	53,156
Loss for the financial year	-	-	-	-	(5,893)	(5,893)	190	(5,703)
Foreign currency translation loss of foreign operations	-	-	(30)	-	-	(30)	-	(30)
Total comprehensive loss for the year	-	-	(30)	-	(5,893)	(5,923)	190	(5,733)
Transactions with owners :								
Issuance of new ordinary shares through Private Placement	-	-	-	-	-	-	-	-
Total transactions with owners	-	-	-	-	-	-	-	-
At 31 March 2024	148,782	(13,509)	(25)	216	(89,500)	45,964	1,459	47,423

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FOURTH QUARTER AND TWELVE MONTHS ENDED 31 DECEMBER 2023

<----- Attributable to the Owners of the Company ----->

	Share Capital RM'000	Merger deficit RM'000	Foreign exchange reserve RM'000	Share Options Reserve RM'000	Accumulated losses RM'000	Total RM'000	Non- controlling Interest RM'000	Total Equity RM'000
At 1 January 2023	138,537	(13,509)	58	216	(60,200)	65,102	1,834	66,936
Loss for the financial year	-	-	-	-	(23,407)	(23,407)	(565)	(23,972)
Foreign currency translation loss of foreign operations	-	-	(53)	-	-	(53)	-	(53)
Total comprehensive loss for the year	-	-	(53)	-	(23,407)	(23,460)	(565)	(24,025)
Transactions with owners :								
Issuance of new shares through -Private Placement	10,245	-	-	-	-	10,245	-	10,245
	148,782	(13,509)	5	216	(83,607)	51,887	1,269	53,156

Note 1

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the 12 months ended 31 December 2023 and the accompanying explanatory notes to the financial statements.

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FOURTH QUARTER AND TWELVE MONTHS ENDED 31 DECEMBER 2023**

Note 1

The Company has announced the following issuance of the new ordinary shares pursuant to Private Placement:-

	Share Capital No of Units	Issued Price RM	Share Capital RM
As at 1 January 2023	674,670,417		138,537,083.85
Issuance of ordinary shares pursuant to private placement:-			
On 28 March 2023	15,375,100	0.1626	2,499,991.27
On 13 June 2023	8,034,700	0.1629	1,308,852.63
On 19 June 2023	22,213,000	0.1582	3,514,096.60
On 21 June 2023	17,678,100	0.1653	2,922,189.93
As at 31 December 2023	<u>737,971,317</u>		<u>148,782,214.28</u>

The Company's issued and paid-up share capital was increased from RM 138,537,083.85 comprising 674,670,417 ordinary shares to RM 148,782,214.28 comprising 737,971,317 ordinary shares during the period ended 31 December 2023 through the issuance of 63,300,900 new ordinary shares to independent third parties pursuant to the private placement. The private placement has raised cash proceeds of RM10,245,130.43 for the purposes of working capital, repayment of bank borrowings of the Group, funding of investments and projects and to defray expenses for the private placement exercise.

All the new ordinary shares issued rank pari passu in all respects with the existing issued ordinary shares of the Company.

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the 12 months ended 31 December 2023 and the accompanying explanatory notes to the financial statements.

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
AS AT 31 MARCH 2024

	31.03.2024 (Unaudited) RM'000	31.12.2023 (Audited) RM'000
Cash Flow from Operating Activities		
Loss before taxation	(6,619)	(24,240)
Adjustment for :-		
Non-cash items	3,060	13,634
Non-operating items	73	267
Operating loss before working capital changes	(3,486)	(10,339)
Decrease in inventories	7	1,020
Decrease / (Increase) in receivables	4,360	(4,823)
Decrease / (Increase) in contract asset	6,426	(1,961)
Increase / (Decrease) in payables	1,957	(1,392)
(Decrease) / Increase in contract liabilities	(3,314)	9,074
Increase in amount due from related companies	(10)	(179)
Increase in amount due to a related company	142	507
Cash generated from / (used in) operations	6,082	(8,093)
Tax paid	(23)	(102)
Tax refunded	-	400
Interest received	33	189
Interest paid	(106)	(456)
Net cash generated from / (used in) operating activities	5,986	(8,062)
Cash flow from Investing Activities		
Purchase of plant and equipment	-	(101)
Proceed from disposal of property, plant & equipment	-	57
Net cash used in investing activities	-	(44)
Cash flow from Financing Activities		
Net proceeds from issuance of new shares in the Company	-	10,245
Placement of fixed deposits pledged	(53)	1,864
(Repayment) / Drawdown of borrowings	537	(3,980)
Payment of lease liabilities	(47)	(1,223)
Payment of hire purchase liabilities	-	(11)
Net cash generated from financing activities	437	6,895
Net increase / (decrease) in cash and cash equivalents	6,423	(1,211)
Effect of exchange rate fluctuations	(30)	(53)
Cash and cash equivalents at beginning of the period/financial year	1,290	2,554
Cash and cash equivalents at end of the period/ financial year	7,683	1,290
Cash and cash equivalents at end of the period/ financial year comprise the following:		
	As at 31.03.2024 RM'000	As at 31.12.2023 RM'000
Deposits with licensed commercial banks	5,882	5,829
Cash and bank balances	11,070	5,249
	16,952	11,078
Short Term Borrowing :		
-Overdraft	(3,387)	(3,959)
	13,565	7,119
Less : fixed deposits pledged	(5,882)	(5,829)
	7,683	1,290

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the 12 months ended 31 December 2023 and the accompanying explanatory notes to the financial statements.

1. Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standard (“MFRS”) 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad (“BMSB”). The condensed consolidated interim financial statements also comply with International Accounting Standard 34: Interim Financial Reporting issued by the International Accounting Standards Board (“IASB”) and the provisions of the Companies Act 2016 in Malaysia.

The interim financial statements should be read in conjunction with the Group’s audited financial statements for the financial year ended 31 December 2023. The significant accounting policies adopted are consistent with those of the audited financial statements for the financial year ended 31 December 2023 except for the adoption of the following new and revised Malaysian Financial Reporting Standards (“MFRS”), Amendments to MFRSs and IC Interpretations:

The Group has adopted the following new MFRS and IC Interpretation and amendments to MFRSs issued by the Malaysian Accounting Standards Board (“MASB”) which are effective for accounting period of the Group beginning on or after 1 January 2024:-

- Amendments to MFRS 16 – Lease Liability in a Sale and Leaseback
- Amendment to MFRS 101 – Classification of Liabilities as Current or Non-current liabilities with Covenants
- Amendment to MFRS 107 and MFRS 7 – New Disclosures for Supplier Finance Arrangements

The Group has not early adopted the following amendments to MFRSs that have been issued by the MASB but are not yet effective: -

- (a) Effective for annual periods beginning on or after 1 January 2025
Amendment to MFRS 121 on Lack of Exchangeability
- (b) Effective for financial periods beginning on or after a date to be determined by MASB
Amendments to MFRS 10 and MFRS 128-Sale or Contribution of Assets between an Investor and its Associates or Joint Venture

The Group will adopt the above amendments to MFRSs that are applicable when they become effective. The initial application of the amendments is not expected to have any significant impact on the financial statements of the Group and of the Company.

2. Audit qualification of the preceding annual financial statement

The Auditors’ Report of the Group’s Annual Financial Statements for the financial year ended 31 December 2023 was not subject to any qualification.

3. Seasonality or cyclicity of the operations

The Group does not experience any seasonal or cyclical sales cycle. However, there may be fluctuations between the quarters due to the nature and size of the ICT projects secured and the milestone of completion on a project-by-project basis.

4. Material unusual items

There were no material unusual or exceptional items affecting the assets, liabilities, equity, net income or cash flows of the Group for the current quarter under review.

5. Changes in estimates

There were no changes in accounting estimates of amounts reported in prior interim periods of the current financial year or changes in estimates of amounts reported in prior financial years.

6. Issuances, cancellation, repurchase, resale and repayment of debt and equity securities

Debt Securities

There was no cancellation, repurchase, resale and repayment of debt securities other than the issuance of equity during the current quarter.

Equity Securities

There was no change in the Company's issued and paid-up share capital in the current quarter.

(a) LONG TERM INCENTIVE PLAN ("LTIP")- EMPLOYEE SHARE OPTION SCHEME ("ESOS") AND SHARE GRANT SCHEME ("SGS")

The LTIP consists of an ESOS and a SGS which comprises the Retention Share Plan ("RSP") and Performance Share Plan ("PSP"). The Company's LTIP is governed by the By-Laws which were approved by the shareholders on 17 July 2020. This LTIP was implemented on 21 July 2020 and will expire on 20 July 2030 ("the Option Period"). On 28 September 2020, the Company has announced the offer of Options to the eligible employee and directors of the Company and its subsidiaries ("Eligible Persons") to subscribe for new ordinary shares in the Company under the LTIP ("Offer"). The shares Options (Tranche 1) offered to Eligible Persons as defined in the By-Laws was up to 36,675,000 number of shares Options at exercise offer price of RM0.17 and were effective and exercisable from the date of announcement on 28 September 2020. The number of shares Options granted and accepted by the Eligible Persons within 30 days of offer period which lapsed on 28 October 2020 was 27,280,000.

On 10 January 2024, the Company announced an offer of 45,040,000 ESOS Options with an exercise price of RM0.147 per share to the Eligible Persons. Upon the closing date of offer and for acceptance, the Company granted 43,760,000 ESOS Options (Tranche 2) to the Eligible Persons on 5 April 2024.

These ESOS Options have no further vesting conditions and vested immediately with the Eligible Persons on the grant date.

The new ordinary shares issued under the ESOS shall upon allotment and issue, rank pari passu in all respects with the existing ordinary shares of the Company.

The movements of ESOS Options under the LTIP during the current quarter ended 31 March 2024 were as follows:-

Grant Date	Exercise Price	Number of ESOS Options (Tranche1)			
		At 1.1.2024	Granted	Exercised	At 31.3.2024
28.10.2020	RM0.17	3,560,000	-	-	3,560,000

Grant Date	Exercise Price	Number of ESOS Options (Tranche2)			
		At 1.1.2024	Granted	Exercised	At 31.3.2024
5.4.2024	RM0.147	-	43,760,000	-	43,760,000

There were no ordinary shares of the Company listed and issued under ESOS (Tranche 1 and 2) during the current quarter ended 31 March 2024.

7. Dividend paid

No dividend was paid by the Company since the end of the preceding financial year.

8. Segmental information

The Group's segmental reporting by business segment as at 31 March 2024 is as follows: -

BUSINESS SEGMENT	EXTERNAL SALES RM'000	INTERSEGMENT SALES RM'000	ELIMINATION RM'000	GROUP SALES RM'000
(a) IT Related Products and Services and Trading	6,159	36	(36)	6,159
(b) Payment Solutions & Services	19			19
SALES BY SEGMENT	6,178	36	(36)	6,178
(a) IT Related Products and Services and Trading	(6,107)		1,733	(4,374)
(b) Payment Solutions & Services	(407)			(407)
SEGMENT RESULTS	(6,514)	-	1,733	(4,781)
Interest income				33
Unallocated expenses				(1,765)
Loss from operations				(6,513)
Interest expenses				(106)
Loss before taxation				(6,619)
Taxation				916
Loss after taxation				(5,703)

9. Valuation of property, plant and equipment

There was no valuation of property, plant and equipment during the current quarter.

10. Significant event

There was no significant event which occurred during the current quarter.

11. Changes in the composition of the Group

On 29 January 2024, PT Jaringan Pintar Bersama was incorporated as a 60.00% owned subsidiary of PT Dataprep Teknologi Indonesia, a subsidiary of Dataprep Holdings Bhd with 65.00% effective interest held through its wholly-owned subsidiary, Dataprep International (Labuan) Ltd.

12. Changes in contingent liabilities

Contingent Liabilities :-	Group		
	31.03.2024 RM'000	31.12.2023 RM'000	Increase/ (decrease) RM'000
Corporate guarantee given to financial institutions for performance guarantee of a subsidiary (secured)	1,699	1,802	(103)
	1,699	1,802	(103)

13. Review of performance

a. Comparison of results for the current quarter ended 31 March 2024 with the preceding year corresponding quarter ended 31 March 2023.

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	CURRENT YEAR QUARTER [31/03/2024] RM'000	PRECEDING YEAR CORRESPONDING QUARTER [31/03/2023] RM'000	CHANGES (AMOUNT/ %)	CURRENT YEAR QUARTER [31/03/2024] RM'000	PRECEDING YEAR CORRESPONDING QUARTER [31/03/2023] RM'000	CHANGES (AMOUNT/ %)
Revenue	6,178	6,310	-2%	6,178	6,310	-2%
Operating profit / (loss)	(6,505)	(3,899)	-67%	(6,505)	(3,899)	-67%
Profit / (Loss) Before Interest and Tax	(6,505)	(3,899)	-67%	(6,505)	(3,899)	-67%
Profit / (Loss) before taxation	(6,619)	(4,015)	-65%	(6,619)	(4,015)	-65%
Profit / (Loss) for the year	(5,703)	(3,952)	-44%	(5,703)	(3,952)	-44%
Profit / (Loss) attributable to owners of the Company	(5,893)	(3,823)	-54%	(5,893)	(3,823)	-54%

The Group recorded revenue of RM6.18 million in the current quarter as compared to the preceding year corresponding quarter of RM6.31 million was due to new projects secured of lower value.

The loss before taxation was RM6.62 million in the current quarter as against a loss before taxation of RM4.02 million in the preceding year corresponding quarter. Higher loss before taxation in the current quarter was due to further impairment of expected credit loss on receivables of RM0.99 million arising from debts of prior years, allowance for obsolete inventories of RM0.88 million and depreciation and amortization charge of RM0.88 million.

The performance of the business segments for the current quarter as compared to the preceding year corresponding quarter is as follows: -

IT Related Products and Services and Trading

The revenue for the current quarter of RM6.16 million as compared to the preceding year corresponding quarter of RM6.25 million due to new projects secured of lower value.

The loss before taxation of RM4.37 million for this segment in the current quarter as against a loss before taxation of RM1.87 million in the preceding year corresponding quarter. The loss before taxation was due to further impairment of expected credit loss on receivables of RM0.99 million, allowance for obsolete inventories of RM 0.88 million and depreciation and amortization charge of RM0.88 million.

Payment Solutions and Services

The revenue decreased from RM0.06 million in the preceding year corresponding quarter to RM0.02 million in the current quarter was due to lower number of terminal installed. This segment recorded a loss before taxation of RM0.41 million in the current quarter as against a loss before taxation of RM0.41 million.

Assets and Liabilities

Total assets decreased from RM 78.62 million as at 31 December 2023 to RM70.67 million as at 31 March 2024 due to decline of contract assets from RM9.04 million to RM2.61 million attributable to progress billings of completed projects.

Total liabilities decreased from RM25.46 million as at 31 December 2023 to RM23.24 million as at 31 March 2024 due to decline of contract liabilities from RM13.95 million to RM10.63 million attributed to timing of the performance of contracts secured.

14. Comparison of results for the current quarter with the immediate preceding quarter.

		CURRENT YEAR QUARTER [31/03/2024] RM'000	IMMEDIATE PRECEDING QUARTER [31/12/2023] RM'000	CHANGES (AMOUNT/%)
1	Revenue	6,178	5,169	20%
2	Operating profit / (loss)	(6,505)	(9,180)	29%
3	Profit / (Loss) Before Interest and Tax	(6,505)	(9,180)	29%
4	Profit / (Loss) before taxation	(6,619)	(9,287)	29%
5	Profit / (Loss) for the year	(5,703)	(9,549)	40%
6	Profit / (Loss) attributable to owners of the Company	(5,893)	(8,719)	32%

The Group's revenue for the current quarter was RM6.18 million as compared to the immediate preceding quarter of RM5.17 million due to more new projects secured.

The Group recorded a loss before taxation of RM6.62 million in the current quarter as compared to a loss before taxation of RM9.29 million in the immediate preceding quarter. Improvement in loss before taxation was due to lower impairment of expected credit loss on receivables of RM0.99 million as against immediate preceding quarter of RM2.76 million.

15. Prospects

The Group capitalizes on the emerging opportunities from the government’s MyDigital blueprint and initiatives to identify sales opportunities and also leverage its expertise in telecommunication projects, its innovative ICT solutions and digital infrastructure development to secure more projects. The Group has also actively participates in more tenders and strategizing its marketing efforts to secure more sales opportunities arising from the various Government’s digital transformation initiatives under the 12th Malaysia Plan.

The Group through its subsidiary who has the licenses such as Network Service Provider License (“NSP”), Network Facility Provider License (“NFP”) and Applications Service Provider Class License (“ASP(C)”) has been active in sourcing for more contracts in the multimedia and communication industry and business opportunities in the telecommunication sector.

On 6 February 2024, its subsidiary in Indonesia, PT Jaringan Pintar Bersama had entered into an agreement with PT Bandung Infra Investama for the development and maintenance of telecommunication infrastructure in the City of Bandung, Republic of Indonesia for a concession period of thirty (30) years. The project awarded will include undertaking development and maintenance of underground telecommunication infrastructure, including but not limited to ducting, manhole and hand hole for installation of fiber optics and construction of telecommunication microcell pole. The said project allows the Group to expand its market reach in Indonesia, particularly in the Group’s ICT related products and services segment.

The Group’s subsidiary which has rolled out its e-money business known as dPurse is carrying out marketing activities to promote and increase the usage of its e-money, dPurse to the general public, especially at the schools, higher learning institutions and also factories’ canteen.

The Group continues to focus on securing new opportunities by emphasizing on its 53 years of proven good track record of ICT experiences with capabilities to support and serve its customers nationwide for large-scale ICT projects and also its strategic initiatives and marketing efforts to improve the financial position of the Group.

16. Taxation

	Current Year Quarter Ended 31.03.2024 RM'000	Cumulative Year Quarter Ended 31.03.2024 RM'000
Income tax		
- Current year	-	-
- Overprovision in prior year	-	-
Reversal of deferred tax liabilities	(916)	(916)
Tax credit	(916)	(916)

17. Status of corporate exercise

On 19 December 2023, the Company has announced to undertake the proposed acquisition by Solsisnet Sdn Bhd, a wholly-owned subsidiary of Dataprep Holdings Bhd ("DHB"), of 70,000 ordinary shares in DACS Network Solutions Sdn Bhd ("DNS") representing 70.00% equity interest in DNS from Cloudaron Group Berhad for a total purchase consideration of RM10.50 million to be satisfied via issuance of 82,677,165 new ordinary shares in DHB ("Consideration Shares") at an issue price of RM0.1270 per Consideration Share. The proposed acquisition has yet to be completed as at the current quarter.

18. Event subsequent to the end of reporting period

There was no event subsequent to the end of reporting period.

19. Group borrowings

The Group borrowings are as follows:

		As at 31.03.2024	As at 31.12.2023
		RM'000	RM'000
Short Term Borrowings:			
Secured :			
- Banker acceptances		900	3,947
- Bank overdraft		3,387	2,715
- Hire purchase payables		-	11
- Term financing		341	315
Total Short Term Borrowings	A	4,628	6,988
Long Term Borrowings:			
Secured :			
- Term financing		565	988
Total Long Term Borrowings	B	565	988
Total Borrowings	(A + B)	5,193	7,976

All borrowings are denominated in Ringgit Malaysia.

20. Material litigation

There was no material litigation as at 31 March 2024.

21. Dividend proposed or declared

The directors do not recommend any dividend for the current quarter under review.

22. Earnings / (Loss) per share

(a) Basic

Basic loss per share is calculated by dividing the loss for the financial year attributable to owners of the Company by the weighted average number of ordinary shares in issue during the financial period ended 31 March 2024.

	Current Quarter Ended 31.03.2024	Cumulative Quarter Ended 31.03.2024
Loss attributable to owners of the Company (RM'000)	(5,893)	(5,893)
Weighted average number of ordinary shares in issue ('000)	712,194	712,194
Loss per share (sen)	(0.83)	(0.83)

(b) Diluted

For the purpose of calculating diluted loss per share, the loss for the year attributable to owners of the Company and the weighted average number of ordinary shares in issue during the current quarter have been adjusted for the dilutive effects of all potential ordinary shares arising from the assumed exercise of the ESOS Options where applicable.

The computation of diluted loss per share for the current quarter excluded the exercise of ESOS Options as their exercise would not result in any dilutive potential ordinary shares after adjusting for the number of such ordinary shares that would have been issued at fair value being average market price of the shares during the current quarter. Accordingly, the diluted loss per share equals the basic loss per share for the current quarter.

23. Capital commitment

The Group has no material capital commitment as at 31 March 2024.

24. Notes to the Consolidated Statement of Comprehensive Income

Total comprehensive income for the period is arrived at after charging / (crediting):-

	Current Quarter Ended 31.03.2024 RM'000	Cumulative Quarter Ended 31.03.2024 RM'000
Interest expense	106	106
Depreciation of plant and equipment	623	623
Depreciation of right of use asset	304	304
Amortisation of intangible assets	255	255
Amortisation of investment property	3	3
Allowance for slow moving inventory	887	887
Allowance for impairment losses on other receivables	989	989
and after crediting:		
Interest income	(33)	(33)

Other than as disclosed above, there were no (i) gain or loss on disposal of quoted or unquoted investment, (ii) gain or loss on derivatives and (iii) exceptional items for the current quarter ended 31 March 2024.

By Order of the Board
Dataprep Holdings Bhd

Geng Mun Mooi (MIA 8365)
Nor Fazieana Daud (MAICSA 7067115)

Company Secretaries
21 May 2024