

**SUMMARY OF KEY FINANCIAL INFORMATION
FOR THE FOURTH QUARTER AND TWELTH MONTHS ENDED 31 MARCH 2018**

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	CURRENT YEAR QUARTER [31/03/2018] RM'000	PRECEDING YEAR CORRESPONDING QUARTER [31/03/2017] RM'000	CHANGES (AMOUNT/ %)	CURRENT YEAR QUARTER [31/03/2018] RM'000	PRECEDING YEAR CORRESPONDING QUARTER [31/03/2017] RM'000	CHANGES (AMOUNT/ %)
1 Revenue	11,495	21,996	-48%	47,162	45,030	5%
2 Operating loss	(2,295)	(678)	-238%	(4,606)	(2,882)	-60%
3 Loss Before Interest and Tax	(2,295)	(678)	-238%	(4,606)	(2,882)	-60%
4 Loss before tax	(2,365)	(731)	-224%	(4,779)	(3,064)	-56%
5 Loss for the year	(2,367)	(731)	-224%	(4,779)	(3,093)	-55%
6 Loss attributable to owners of the Company	(2,364)	(564)	-319%	(5,050)	(2,537)	-99%
7 Basic loss per share (sen)	(0.56)	(0.05)		(1.20)	(0.61)	
8 Proposed/Declared dividend per share (sen)	-	-		-	-	
	AS AT END OF CURRENT QUARTER			AS AT PRECEDING FINANCIAL YEAR END		
9 Net assets per share attributable to owners of the Company (RM)		0.06			0.07	

ADDITIONAL INFORMATION

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	CURRENT YEAR QUARTER [31/03/2018] RM'000	PRECEDING YEAR CORRESPONDING QUARTER [31/03/2017] RM'000	CHANGES (AMOUNT/ %)	CURRENT YEAR QUARTER [31/03/2018] RM'000	PRECEDING YEAR CORRESPONDING QUARTER [31/03/2017] RM'000	CHANGES (AMOUNT/ %)
1 Gross interest income	133	159	-16%	628	669	-6%
2 Gross interest expense	58	31	87%	151	140	8%

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE FOURTH QUARTER AND TWELVE MONTHS ENDED 31 MARCH 2018**
(The figures have been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER
	[31/03/2018] RM'000	[31/03/2017] RM'000	[31/03/2018] RM'000	[31/03/2017] RM'000
Revenue	11,495	21,996	47,162	45,030
Operating expenses	(13,925)	(22,872)	(52,514)	(48,659)
Other operating income	135	198	746	747
Operating loss	(2,295)	(678)	(4,606)	(2,882)
Finance costs	(70)	(53)	(173)	(182)
Loss before tax	(2,365)	(731)	(4,779)	(3,064)
Taxation	(2)	-	-	(29)
Loss for the year	(2,367)	(731)	(4,779)	(3,093)
Other comprehensive income/(loss):				
Foreign currency translation differences	10	(69)	(80)	(22)
Other comprehensive income/(loss) for the period, net of tax	10	(69)	(80)	(22)
Total comprehensive loss for the year	(2,357)	(800)	(4,859)	(3,115)
Loss for the year attributed to :				
Owners of the Company	(2,364)	(564)	(5,050)	(2,537)
Non-controlling interest	(3)	(167)	271	(556)
	(2,367)	(731)	(4,779)	(3,093)
Total comprehensive loss attributable to:				
Owners of the Company	(2,354)	(633)	(5,130)	(2,559)
Non-controlling interest	(3)	(167)	271	(556)
	(2,357)	(800)	(4,859)	(3,115)
Earning/(Loss) per share :				
- basic (sen)	(0.56)	(0.05)	(1.20)	(0.61)
- diluted (sen)	N/A	N/A	N/A	N/A

	AS AT END OF CURRENT QUARTER	AS AT PRECEDING FINANCIAL YEAR END
Net assets per share (RM)	0.06	0.07

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 March 2017 and the accompanying explanatory notes attached to the interim financial statements.

DATAPREP HOLDINGS BHD (Company No. : 183059-H)

**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 31 MARCH 2018**

	As at 31.03.2018 (Audited) RM'000	As at 31.3.2017 (Audited) RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	1,660	1,136
Intangible assets	246	68
Other Investments	44	75
	<u>1,950</u>	<u>1,279</u>
Current Assets		
Inventories	363	497
Trade receivables	13,738	22,449
Other receivables	1,848	1,207
Amount due from related company	604	-
Tax recoverable	230	155
Deposits, cash and bank balances	21,158	25,050
	<u>37,941</u>	<u>49,358</u>
TOTAL ASSETS	<u>39,891</u>	<u>50,637</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	43,863	43,863
Merger deficit	(13,509)	(13,509)
Foreign exchange reserve	40	120
Retained profit	(3,467)	438
	<u>26,927</u>	<u>30,912</u>
Non-controlling interest	3	1,368
Total equity	<u>26,930</u>	<u>32,280</u>
Non-current liabilities		
Long term borrowings	122	152
	<u>122</u>	<u>152</u>
Current Liabilities		
Trade payables	1,705	8,880
Other payables	2,943	4,393
Provision for taxation	-	2
Short term borrowings	8,191	4,930
Total current liabilities	<u>12,839</u>	<u>18,205</u>
Total liabilities	<u>12,961</u>	<u>18,357</u>
TOTAL EQUITY AND LIABILITIES	<u>39,891</u>	<u>50,637</u>
Net assets per share (RM)	<u>0.06</u>	<u>0.07</u>

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 March 2017 and the accompanying explanatory notes attached to the interim financial statements.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FOURTH QUARTER AND TWELVE MONTHS ENDED 31 MARCH 2018

<----- Attributable to the Owners of the Company ----->
<----- Non-distributable ----->

	Share Capital RM'000	Share premium RM'000	Merger deficit RM'000	Foreign exchange reserve	Retained profit/ (Accumulated losses) RM'000	Total RM'000	Non-controlling interest RM'000	Total Equity RM'000
At 1 April 2017	43,863	-	(13,509)	120	438	30,912	1,368	32,280
Loss for the financial year	-	-	-	-	(5,050)	(5,050)	271	(4,779)
Foreign currency translation loss of foreign operations	-	-	-	(80)	-	(80)	-	(80)
Total comprehensive loss for the year	-	-	-	(80)	(5,050)	(5,130)	271	(4,859)
Transactions with owners :								
Non-controlling interest arising from acquisition of subsidiary company	-	-	-	-	-	-	6	6
Acquisition of shares in subsidiaries from non-controlling interests	-	-	-	-	1,145	1,145	(1,642)	(497)
Total transactions with owners	-	-	-	-	1,145	1,145	(1,636)	(491)
At 31 March 2018	43,863	-	(13,509)	40	(3,467)	26,927	3	26,930

} Note 1

Note 1 :

On 7 December 2017, the Company acquired back the entire 49% of equity interest in Solsis (M) Sdn Bhd by acquisition of 8,290,800 ordinary shares from an outside corporation for a cash consideration of RM497,448 resulting the shareholding change from 51% to 100%. On the same date, the Company also acquired back the entire 45% of equity interest in Tamadun Interaktif Sdn Bhd by acquisition of 4,500 ordinary shares from an outside corporation for a cash consideration of RM1 resulting the shareholding change from 55% to 100%. This resulted in a profit adjustment of RM1,144,685 on comparison of the net purchase consideration with the carrying value of the investment attributed to the owners within the equity of the Group.

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2017 and the accompanying explanatory notes attached to the interim financial statements.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FOURTH QUARTER AND TWELVE MONTHS ENDED 31 MARCH 2017

←----- Attributable to the Owners of the Company ----->>>
 <----- Non-distributable ----->

	Share Capital RM'000	Share premium RM'000	Merger deficit RM'000	Foreign exchange reserve RM'000	Retained profit/ (Accumulated losses) RM'000	Total RM'000	Non-controlling Interest RM'000	Total Equity RM'000
At 1 April 2016	95,772	5,488	(13,509)	142	(58,429)	29,464	(109)	29,355
Loss for the financial year	-	-	-	-	(2,537)	(2,537)	(556)	(3,093)
Foreign currency translation gain for foreign operations	-	-	-	(22)	-	(22)	-	(22)
Total comprehensive loss for the period	-	-	-	(22)	(2,537)	(2,559)	(556)	(3,115)
Transactions with owners :								
Share Premium Reduction } Note 1	(5,488)				5,488			
Share Capital Reduction } Note 1					57,463			
Private Placement :-								
-of Ordinary Shares } Note 2	3,830	1,724				5,554		5,554
Disposal of shares in a subsidiary to non-controlling interest } Note 3					(1,547)	(1,547)	2,033	486
Total transactions with owners	(53,633)	(3,764)			61,404	4,007	2,033	6,040
Reclass of share premium to share capital } Note 4	1,724	(1,724)						
At 31 March 2017	43,863	-	(13,509)	120	438	30,912	1,368	32,280

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2017 and the accompanying explanatory notes attached to the interim financial statements.

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FOURTH QUARTER AND TWELVE MONTHS ENDED 31 MARCH 2017**

Note 1:

On 4 May 2016, the proposed reduction of the share premium account of the Company amounting to RM5,488,032 pursuant to Section 60(2) and 64(1) of the Companies Act, 1965 ("Act") ("Proposed Share Premium Reduction") and the proposed reduction of the issued and paid up share capital of the Company pursuant to Section 64(1) of the Act, involving cancellation of RM0.15 from the par value of every existing ordinary share of RM0.25 each in the Company ("Proposed Par Value Reduction") were completed. The credit arising from the Share Premium Reduction of RM 5,488,032 and the Par Value Reduction of RM 57,463,079 were utilised to set-off against the accumulated losses and the remaining credit was credited to the retained earnings of the Company.

Note 2:

Pursuant to the Proposed Private Placement as approved by Bursa Malaysia Securities Berhad ("Bursa Securities") vide its letter dated 2 March 2016 for the listing of the Placement Shares on the Main Market of Bursa Securities and the approval obtained from the shareholders of the Company at its Extraordinary General Meeting held on 4 April 2016, the Company issued 38,308,632 Placement Shares at the price of 0.145 per share giving rise to total proceeds of RM 5,554,752. On 23 May 2016, the Proposed Private Placement was completed following the listing and quotation of the 38,308,632 Placement Shares on the Main Market of Bursa Malaysia Securities Berhad. Hence, the issued share capital of the Company was increased by RM3,830,863 representing 38,308,362 Placement Shares at par value of RM 0.10 each and give rise to a credit in the share premium account amounting to RM 1,723,888.

Note 3:

On 4 July 2016, the Company reduced its equity interest in Solsis (M) Sdn. Bhd. from 100% to 51% by disposing 8,290,800 ordinary shares, representing 49% of the paid up share capital for a cash consideration of RM497,448 to an outside corporation. This resulted in a loss of RM1,546,940 on comparison of the net consideration with the carrying value of the investment attributed to the owners within the equity of the Group. The disposal has the effect of increasing the non-controlling interest within equity of the Group by RM2,033,016.

Note 4:

Nominal value of shares is abolished on 31 January 2017, upon commencement of the Companies Act 2016 ("CA 2016"). According to transition provision of Section 618(2) of CA 2016, any amount standing to the credit of a Company's share premium account shall become part of the Company's share capital, upon commencement of Section 74, which abolishes nominal value of shares.

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2017 and the accompanying explanatory notes attached to the interim financial statements.

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE FOURTH QUARTER AND TWELVE MONTHS ENDED 31 MARCH 2018

	Twelve Months Ended	
	31.03.2018 (Audited) RM'000	31.03.2017 (Audited) RM'000
Cash Flow from Operating Activities		
Loss before taxation	(4,779)	(3,064)
Adjustment for :-		
Non-cash items	508	409
Non-operating items	(477)	(529)
Operating loss before working capital changes	(4,748)	(3,184)
Decrease in inventories	69	186
Decrease / (increase) in receivables	8,060	(6,356)
(Decrease) / increase in payables	(8,564)	6,293
Increase in amount due from related companies	(604)	
Cash used in operations	(5,787)	(3,061)
Tax paid	(108)	(133)
Tax refunded	31	-
Interest received	628	669
Interest paid	(151)	(140)
Net cash used in operating activities	(5,387)	(2,665)
Cash flow from Investing Activities		
Purchase of plant and equipment	(960)	(240)
Purchase of intangible assets	(261)	-
Proceed from disposal of plant and equipment	56	-
Proceeds from private placement of new shares	-	5,554
Net proceeds from disposal of shares in a subsidiary to non controlling interest	-	486
Proceeds from issuance of shares to non controlling interest	6	-
Acquisition of additional shares in subsidiaries from non-controlling interests	(497)	-
Net cash (used in)/ generated from investing activities	(1,656)	5,800
Cash flow from Financing Activities		
Drawdown /(repayment) of borrowings	2,565	(1,721)
Repayment of hire purchase liabilities	(27)	(26)
Net cash generated from /(used in) financing activities	2,538	(1,747)
Net (decrease) /increase in cash and cash equivalents	(4,505)	1,388
Effect of exchange rate fluctuations	(80)	(22)
Cash and cash equivalents at beginning of the year	25,050	23,684
Cash and cash equivalents at end of the year	20,465	25,050
Cash and cash equivalents at end of the period comprise the following:		
	As at 31.03.2018 RM'000	As at 31.03.2017 RM'000
Deposits with licensed commercial banks	16,349	16,107
Cash and bank balances	4,809	8,943
	21,158	25,050
Short Term Borrowing :		
-Overdraft	(693)	-
Cash and cash equivalents at end of year	20,465	25,050

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 March 2017 and the accompanying explanatory notes attached to the interim financial statements.

1. Basis of preparation

The interim financial statements are audited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standard (“MFRS”) 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad (“BMSB”). The condensed consolidated interim financial statements also comply with International Accounting Standard 34: Interim Financial Reporting issued by the International Accounting Standards Board (“IASB”) and the provisions of the Companies Act 2016 in Malaysia.

The interim financial statements should be read in conjunction with the Group’s audited financial statements for the financial year ended 31 March 2017. The significant accounting policies adopted are consistent with those of the audited financial statements for the financial year ended 31 March 2017 except for the adoption of the following new and revised Malaysian Financial Reporting Standards (“MFRS”), Amendments to MFRSs and IC Interpretations:

Amendments to MFRSs and IC Interpretation

Amendment to MFRS 107 – Disclosure Initiative

Amendment to MFRS 112- Recognition of Deferred tax Assets for Unrealized Losses

Amendment to MFRS 12- Disclosure of Interests in Other Entities Classified as “Annual Improvement to MFRS 2014-2016 Cycle”

The adoption of the new and revised MFRSs and IC Interpretations and their amendments did not result in any significant effect on the financial position and financial performance of the Group and of the Company.

The Group has not adopted the following standards and interpretations that have been issued but are not yet effective:

(a) Effective for financial periods beginning on or after 1 January 2018

MFRS 9: Financial Instruments (IFRS 9 as issued by in July 2014)

MFRS 15: Revenue from Contracts with Customers

Classification to MFRS 15, Revenue from Contracts with Customers

Amendment to MFRS 2: Classification and Measurement of Share-based payment transaction

Amendment to MFRS 128 – Investment in Associates and Joint Ventures Classified as “Annual Improvement to MFRSs 2014-2016 Cycle”

Amendment to MFRS 140- Transfers of Investment Property

IC Interpretation 22 Foreign Currency Transactions and Advance Consideration

(b) Effective for financial periods beginning on or after 1 January 2019

MFRS 16 Leases

Amendments to MFRS 128 – Long term interest in Associates and Joint Ventures

Amendment to MFRS 9 – Prepayment Features with Negative Compensation

Amendment to MFRS 3and MFRS 11- Previously Held Interest in a Joint Operation

Amendment to MFRS 112 Income Tax Consequences of Payment on Financial Instrument Classified as Equity

Amendment to MFRS 123 Borrowing Cost Eligible for Capitalization classified as “ Annual Improvements to MFRS 2015-2017 Cycle

Amendments to MFRS 119 – Plan Amendment Curtailment or Settlement

IC Interpretation 23 Uncertainty over Income Tax Treatment.

(c) Effective for annual periods beginning on or after a date to be determined by MASB

Amendments to MFRS 10 and MFRS 128 - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

2. Audit qualification of the preceding annual financial statement

The Auditors' Report of the Group's Annual Financial Statements for the financial year ended 31 March 2018 was not subject to any qualification.

3. Seasonality or cyclicity of the operations

The Group does not experience any seasonal or cyclical sales cycle. However, there may be fluctuations between the quarters due to the nature of the system integration businesses which are secured on a project-by-project basis.

4. Material unusual items

There were no material unusual or exceptional items affecting the assets, liabilities, equity, net income or cash flows of the Group for the current quarter under review.

5. Changes in estimates

There were no changes in accounting estimates of amounts reported in prior interim periods of the current financial year or changes in estimates of amounts reported in prior financial years.

6. Issuances, cancellation, repurchase, resale and repayment of debt and equity securities

There was no cancellation, repurchase, resale and repayment of debt and equity securities in the current quarter.

7. Dividend paid

No dividend was paid by the Company since the end of the previous financial year.

8. Segmental information

The Group's segmental reporting by business segment as at 31 March 2018 is as follows: -

BUSINESS SEGMENT	EXTERNAL SALES RM'000	INTERSEGMENT SALES RM'000	ELIMINATION RM'000	GROUP SALES RM'000
(a) <i>IT Related Products and Services and Trading</i>	45,784	192	(192)	45,784
(b) <i>Payment Solutions & Services</i>	1,378			1,378
SALES BY SEGMENT	47,162	192	(192)	47,162
(a) <i>IT Related Products and Services and Trading</i>	(5,548)		6,139	591
(b) <i>Payment Solutions & Services</i>	(538)			(538)
SEGMENT RESULTS	(6,086)	-	6,139	53
Interest income				628
Unallocated expenses				(5,309)
Loss from operations				(4,628)
Interest expenses				(151)
Loss before taxation				(4,779)
Taxation				-
Loss after taxation				(4,779)

9. Valuation of property, plant and equipment

The Group has not revalued its property, plant and equipment.

10. Significant events

TAKE-OVERS & MERGERS (PARAGRAPH/RULE 9.19 (47A))

On 11 October 2017, Wardah Communication Sdn Bhd ("Offeror") entered into a share sale agreement with VXL Holdings Sdn Bhd, the then holding company of Dataprep Holdings Bhd ("Dataprep" or "Company") to acquire an aggregate of 270,540,800 ordinary shares in Dataprep, representing 64.2% of the equity interest in Dataprep, which was transacted via a direct business transaction at RM0.16 per Dataprep Share.

Accordingly on the same day, the Company received a notice of unconditional mandatory take-over offer from Kenanga Investment Bank Berhad, on behalf of the Offeror to acquire all the remaining ordinary shares in the Company not already held by the Offeror, Joint Ultimate Offerors and the person acting in concert with them for a cash offer price of RM0.16 per Offer Share.

In accordance with Paragraph 3.06 of the Rules on Take-Overs, Mergers and Compulsory Acquisitions, on 13 October 2017, the Board (save for the interested director) announced that it does not intend to seek an alternative person to make a take-over offer for the Offer Shares and has appointed Mercury Securities Sdn Bhd to act as the Independent Adviser to advise the Board (save for the interested director) and the holders of the Offer Shares in respect of the fairness and reasonableness of the Offer.

Notification to shareholders in relation to the receipt of the above notice was despatched to the holders of the Offer Shares on 19 October 2017.

The Offer document prepared by Kenanga Investment Bank Berhad, on behalf of the Offeror together with the Form of Acceptance and Transfer was despatched to the holders of the Offer Shares on 1 November 2017.

On 13 November 2017, the Independent Advice Circular in relation to the unconditional mandatory take-over offer was despatched to the holders of the Offer Shares.

The acceptance of the Offer was closed at 5.00 pm on 22 November 2017.

11. Effects of changes in the composition of the Group

a) Strike-off of dormant companies incorporated in British Virgin Islands

Two dormant wholly-owned subsidiaries, DP International Ltd and IO Holdings Ltd incorporated in the British Virgin Islands were struck-off from the BVI Government Registrar on 1 November 2017. The striking-off of both subsidiaries, DP International Ltd and IO Holdings Ltd has no material effect on the earnings or net assets of the Group for the financial year ended 31 March 2018. The Company is in the process of applying to strike-off the dormant subsidiary incorporated in Singapore, DP International Pte Ltd.

b) Change of shareholdings in subsidiaries

On 7 December 2017, the Company acquired back the remaining 8,290,800 ordinary shares, representing 49% equity interest in Solsis (M) Sdn Bhd ("Solsis") from its non-controlling interest for a cash consideration of RM497,448. On the same date, the Company has also acquired back the remaining 4,500 ordinary shares, representing 45% equity interest in Tamadun Interaktif Sdn Bhd ("Tamadun") from its non-controlling interest for a cash consideration of RM1. Upon the acquisitions, Solsis and Tamadun became the wholly-owned subsidiaries of the Group.

Subsequent to the end of the financial year, on 2 April 2018, the issued share capital of Tamadun was increased from 10,000 ordinary shares to 500,000 ordinary shares and the new shares shall rank pari passu in all respects with the existing ordinary shares. On the same date, Tamadun had disposed 150,000 ordinary shares to an outside corporation for a consideration of RM150,000, representing 30% of the equity interest in Tamadun and thereafter, the Group's shareholding in Tamadun was reduced from 100% to 70%.

c) Changes in the composition of the Group

On 14 February 2018, the Company has incorporated a wholly-owned subsidiary, Dataprep International (Labuan) Ltd (Company No.LL14504) in Malaysia under the Labuan Companies Act 1990 as part of the business review exercise. The total issued and paid-up share capital is USD1.00. The principal business of this subsidiary is investment holdings and the incorporation is not expected to have any material effects on the earnings, net assets or gearing of the Group for the financial year ended 31 March 2018.

On 28 February 2018, the subsidiary, Dataprep International (Labuan) Ltd has completed its acquisition of 51% equity interest in DP Kyoto Tech Middle East Limited ("DP Kyoto"), a company formed in accordance with the Offshore Companies Regulations of Ajman Free Zone in United Arab Emirates, thus resulting the Group to own a 51% indirect subsidiary. The principal business of DP Kyoto is providing education technology that delivers technological and logistic support services across the globe and has the necessary infrastructure, technologies network and skill sets to support and team up for a business alliance. None of the Directors or major shareholders or persons connected with them has any interest, direct and indirect, in the said acquisition. The acquisition does not have any material impact on the net assets and earnings per share of the Group for the financial year ended 31 March 2018.

12. Changes in contingent liabilities (Secured)

Unsecured Contingent Liabilities :-	Group		
	31.03.2018 RM'000	31.03.2017 RM'000	Increase/ (decrease) RM'000
Corporate guarantee given to financial institutions for: -Performance guarantees of a subsidiary (secured)	984	2,771	(1,787)
	984	2,771	(1,787)

13. Review of performance

a. Comparison of results for the current quarter with preceding year corresponding quarter

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	CURRENT YEAR QUARTER [31/03/2018] RM'000	PRECEDING YEAR CORRESPONDING QUARTER [31/03/2017] RM'000	CHANGES (AMOUNT/ %)	CURRENT YEAR QUARTER [31/03/2018] RM'000	PRECEDING YEAR CORRESPONDING QUARTER [31/03/2017] RM'000	CHANGES (AMOUNT/ %)
Revenue	11,495	21,996	-48%	47,162	45,030	5%
Operating loss	(2,295)	(678)	-238%	(4,606)	(2,882)	-60%
Loss Before Interest and Tax	(2,295)	(678)	-238%	(4,606)	(2,882)	-60%
Loss before tax	(2,365)	(731)	-224%	(4,779)	(3,064)	-56%
Loss for the year	(2,367)	(731)	-224%	(4,779)	(3,093)	-55%
Loss attributable to owners of the Company	(2,364)	(564)	-319%	(5,050)	(2,537)	-99%

The Group's revenue for the current quarter of RM11.50 million was lower than the preceding year corresponding quarter of RM22.00 million due to completion of large scale projects and fewer large scale projects in the current quarter.

The Group recorded a loss before taxation amounting to RM2.37 million in the current quarter against a loss before taxation of RM0.73 million in the preceding year corresponding quarter. The performance was affected by low margin contribution from delivery services projects and fewer managed services projects with high margin.

The performance of the business segments for the current quarter as compared to the preceding year corresponding quarter is as follows:-

IT Related Products and Services and Trading

The revenue for the current quarter of RM11.24 million was lower than the preceding year corresponding quarter of RM21.66 million due to completion of large scale projects.

This business segment recorded a loss before taxation of RM1.29 million in the current quarter as against a profit before taxation of RM0.57 million in the preceding year corresponding quarter.

The performance was affected by low margin contribution from delivery services projects and fewer managed services projects with high margin.

13. Review of performance (Cont'd)

Payment Solutions and Services

The revenue decreased from RM0.34 million in the preceding year corresponding quarter to RM0.32 million in the current quarter due to lower number of terminals installed which resulted in a loss before taxation of RM 0.14 million in the current quarter as against a loss before taxation of RM0.12 million in the preceding year corresponding quarter.

b. Comparison of results for the current cumulative quarter ended 31 March 2018 with preceding year corresponding cumulative quarter ended 31 March 2017.

The Group's revenue for the current cumulative quarter of RM47.16 million was higher than the preceding year corresponding cumulative quarter of RM45.03 million due to more trading and delivery services projects.

However, the Group recorded a loss before taxation of RM4.78 million in the current cumulative quarter as against a loss before taxation of RM3.06 million in the preceding year corresponding cumulative quarter. The results was affected by non-recurring expenses mainly professional and consultancy fees for corporate matters and ex-gratia payment to a non-independent executive director incurred amounted to RM1.09 million and also low margin contribution from delivery services projects and fewer managed services projects with high margin.

The performance of the business segments for the cumulative quarter as compared to the preceding year cumulative corresponding quarter is as follows:-

IT Related Products and Services and Trading

The revenue for the current cumulative quarter of RM45.78 million was higher than the preceding year corresponding cumulative quarter of RM43.42 million due to more trading and delivery services projects.

However, the profit before taxation has decreased from RM1.64 million in the preceding year corresponding cumulative quarter to RM0.59 million in the current cumulative quarter due to lower margin contribution from trading and delivery services projects.

Payment Solutions and Services

The revenue decreased from RM1.61 million in the preceding year corresponding cumulative quarter to RM1.38 million in the current cumulative quarter due to lower number of terminals installed. Loss before taxation of RM 0.54 million was recorded in the current cumulative quarter as against a loss before taxation of RM0.26 million in the preceding year corresponding cumulative quarter.

13. Review of performance (Cont'd)

c. Assets and Liabilities

Total Assets decreased from RM50.64 million as at 31 March 2017 to RM 39.89 million as at 31 March 2018 due to lower trade receivables resulted from settlement of outstanding debts from customers.

Total Liabilities decreased from RM18.36 million as at 31 March 2017 to RM12.96 million as at 31 March 2018 due to settlement of trade and other payables.

d. Cash Flow for the twelve months ended 31 March 2018

Net cash used in operating activities:

Increase was due to settlement of trade and other payables.

Net cash (used in) / generated from investing activities

Decrease was due to no major investing activities in the current quarter.

Net cash generated from / (used in) financing activities

Increase was due to utilization of trade facilities to finance projects.

14. Comparison of results for the current quarter with the immediate preceding quarter

		CURRENT YEAR QUARTER [31/03/2018] RM'000	IMMEDIATE PRECEDING QUARTER [31/12/2017] RM'000	CHANGES (AMOUNT/%)
1	Revenue	11,495	9,789	17%
2	Operating loss	(2,295)	(2,736)	16%
3	Loss Before Interest and Tax	(2,295)	(2,736)	16%
4	Loss before tax	(2,365)	(2,741)	14%
5	Loss for the year	(2,367)	(2,741)	14%
6	Loss attributable to owners of the Company	(2,364)	(2,658)	11%

The Group's revenue for the current quarter has increased by 17% from RM9.79 million to RM11.50 million as compared to the immediate preceding quarter due to more trading and delivery services projects.

The Group recorded a slightly lower loss before taxation of RM2.37 million in the current quarter as compared to a loss before taxation of RM2.74 million in the immediate preceding quarter in tandem with higher revenue.

15. Prospects

The Group is in the midst of working on a turnaround plan to mitigate losses and progressing to identify new business opportunities by collaboration with potential ICT partners, participating in more tenders, maintaining good relationship with existing customers by providing quality deliveries and also to enlarge its customers' base by emphasizing on its good deliveries record and nationwide services.

16. Taxation

	Current Year Quarter Ended 31.03.2018 RM'000	Cumulative Year Quarter Ended 31.03.2018 RM'000
Income tax		
- Current year	(2)	(2)
- Overprovision in prior year	-	2
Tax expense	(2)	-

17. Status of corporate exercise

There was no corporate exercise as at the date of this announcement.

18. Event subsequent to the end of reporting period

Change of shareholdings in a subsidiary

On 2 April 2018, the issued and paid-up share capital of Tamadun Interaktif Sdn Bhd ("Tamadun") was increased from 10,000 comprising 10,000 ordinary shares to 500,000 comprising 500,000 ordinary shares through the issuance of additional 490,000 new ordinary shares at the issue price of RM1.00 each, which included an allotment of 150,000 new ordinary shares representing 30% equity interest in Tamadun to a third party corporation. Accordingly, the Group's interest in Tamadun was diluted from 100% to 70%.

19. Group borrowings

The Group's borrowings are as follows:

		As at 31.03.2018 RM'000	As at 31.03.2017 RM'000
Short Term Borrowings:			
Secured :			
- Banker acceptances		7,469	4,903
- Bank overdraft		693	-
- Hire purchase payables		29	27
Total Short Term Borrowings	A	8,191	4,930
Long Term Borrowings:			
Secured :			
- Hire purchase payables		122	152
Total Long Term Borrowings	B	122	152
Total Borrowings	(A + B)	8,313	5,082

All borrowings are denominated in Ringgit Malaysia.

20. Material litigation

There were no pending material litigation matters as at 31 March 2018.

21. Dividend proposed or declared

The directors do not recommend any dividend for the financial year ended 31 March 2018.

22. Loss per share

(a) Basic

	Current Quarter Ended 31.03.2018	Cumulative Quarter Ended 31.03.2018
Loss attributable to owners of the Company (RM'000)	(2,364)	(5,050)
Weighted average number of shares in issue ('000)	421,396	421,396
Loss per share (sen)	(0.56)	(1.20)

(b) Diluted

There was no dilution effect on earnings per share for the current quarter.

23. Capital commitment

The Group has no material capital commitment as at 31 March 2018.

24. Notes to the Consolidated Statement of Comprehensive Income

Total comprehensive income for the period is arrived at after charging / (crediting)

	Current Quarter Ended 31.03.2018 RM'000	Cumulative Quarter Ended 31.03.2018 RM'000
Interest expense	58	151
Depreciation of plant and equipment	111	405
Amortisation of intangible assets	26	80
and after crediting:		
Interest income	(133)	(628)

Other than as disclosed above, there were no (i) gain or loss on disposal of quoted or unquoted investment, (ii) gain or loss on derivatives and (iii) exceptional items for the current quarter ended 31 March 2018.

25. Realised and unrealised (losses)/profit

	As at 31.03.2018 RM'000	As at 31.03.2017 RM'000
Total accumulated losses of the Company and its subsidiaries:		
- Realised	(125,475)	(123,390)
- Unrealised	-	-
	(125,475)	(123,390)
Less : Consolidation adjustments	122,008	123,828
Total group (accumulated losses)/ retained profit as per consolidated accounts	(3,467)	438

By Order of the Board
Dataprep Holdings Bhd

Geng Mun Mooi
Leong Shiak Wan
Zuriati Binti Yaacob

Company Secretaries
30 May 2018