

PUBLIC PACKAGES HOLDINGS BERHAD
REGISTRATION NO. 198701003743 (162413-K)
THIRD QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL PERIOD
ENDED 30 SEPTEMBER 2024
(THE FIGURES HAVE NOT BEEN AUDITED)

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	3 MONTHS ENDED		9 MONTHS ENDED	
	30/09/2024	30/09/2023	30/09/2024	30/09/2023
	RM'000	RM'000	RM'000	RM'000
	Unaudited	Unaudited	Unaudited	Unaudited
REVENUE	53,973	52,321	152,678	155,515
OPERATING EXPENSES	(40,604)	(40,904)	(118,761)	(123,183)
OTHER INCOME	237	1,116	3,856	3,337
PROFIT FROM OPERATIONS	13,606	12,533	37,773	35,669
SHARE OF RESULTS OF JOINT VENTURES	196	233	1,318	810
FINANCE COSTS	(127)	(208)	(442)	(697)
PROFIT BEFORE TAX	13,675	12,558	38,649	35,782
TAX EXPENSE	(2,930)	(3,061)	(8,092)	(8,808)
PROFIT FOR THE PERIOD	10,745	9,497	30,557	26,974
OTHER COMPREHENSIVE INCOME, NET OF TAX:-				
Foreign currency translation differences for foreign operation	(687)	(17)	(711)	416
Fair value adjustment on available-for-sale financial assets	(202)	138	(242)	212
Total other comprehensive income for the period	(889)	121	(953)	628
TOTAL COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD, ATTRIBUTABLE TO OWNERS OF THE PARENT	9,856	9,618	29,604	27,602
EARNING PER SHARE (EPS) ATTRIBUTABLE TO OWNER OF THE PARENT				
- Basic (sen)	4.03	3.57	11.46	10.14
- Diluted (sen)	4.03	3.57	11.46	10.14

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2023 and the accompanying explanatory notes attached to the Interim Financial Statements.)

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(THE FIGURES HAVE NOT BEEN AUDITED)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Note	As at 30/09/2024 RM'000 Unaudited	As at 31/12/2023 RM'000 Audited
ASSETS			
Non Current Assets			
Property, plant and equipment		141,479	141,651
Right-of-use assets		1,873	1,693
Investment properties	A10	25,878	25,878
Investment in joint ventures		35,249	34,931
AFS investments		5,830	6,559
		210,309	210,712
Current Assets			
Inventories		12,959	12,811
Trade and other receivables		42,462	41,008
Current tax assets		4,740	3,473
Other investments		90,097	69,514
Short term funds with a licensed financial institution		66,347	59,836
Cash and cash equivalents		25,285	27,153
		241,890	213,795
TOTAL ASSETS		452,199	424,507
LIABILITIES			
Non Current Liabilities			
Borrowings	B5	2,421	3,464
Deferred tax liabilities		6,675	5,024
		9,096	8,488
Current Liabilities			
Trade and other payables		20,268	18,484
Borrowings	B5	3,790	7,331
		24,058	25,815
TOTAL LIABILITIES		33,154	34,303
EQUITY			
Share capital		133,795	133,558
Reserves		285,250	256,646
TOTAL EQUITY		419,045	390,204
TOTAL EQUITY AND LIABILITIES		452,199	424,507
Net Assets per share attributable to owners of the parent (RM)		1.57	1.47

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2023 and the accompanying explanatory notes attached to the Interim Financial Statements.)

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CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	Share Capital RM'000	Revaluation Reserve RM'000	ESOS and ESGS Reserve RM'000	AFS Reserve RM'000	Foreign Translation Reserve RM'000	Retained Profits RM'000	Total
As at 1 January 2024	133,558	5,077	10	243	2,455	248,861	390,204
Total comprehensive income	-	-	-	(242)	(711)	30,557	29,604
<i>Transactions with owners:</i>							
Grant of Employee Share Grant Scheme ("ESGS") to employees	-	-	234	-	-	-	234
Issuance of ordinary shares pursuant to ESOS	2	-	-	-	-	-	2
Transfer of ESOS reserve upon exercised	1	-	(1)	-	-	-	-
Transfer of ESGS reserve upon exercised	234	-	(234)	-	-	-	-
Transfer of share options reserve to retained earnings upon lapse of ESOS	-	-	*	-	-	*	-
	237	-	(1)	-	-	-	236
Dividend	-	-	-	-	-	(999)	(999)
As at 30 September 2024	133,795	5,077	9	1	1,744	278,419	419,045
At 1 January 2023	133,174	5,168	10	30	1,957	200,947	341,286
Total comprehensive income	-	-	-	212	416	26,974	27,602
<i>Transactions with owners:</i>							
Grant of Employee Share Grant Scheme ("ESGS") to employees	-	-	264	-	-	-	264
Transfer of ESGS reserve upon exercised	264	-	(264)	-	-	-	-
	264	-	-	-	-	-	264
Dividend	-	-	-	-	-	(665)	(665)
As at 30 September 2023	133,438	5,168	10	242	2,373	227,256	368,487

For the ninth-months ended 30 September 2024, the Group registered revenue of RM152.678mil, representing a decrease of RM2.837mil or 1.82% compa

* Represents RM1

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2023 and the accompanying explanatory notes attached to the Interim Financial Statements.)

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THIRD QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL PERIOD
ENDED 30 SEPTEMBER 2024
(THE FIGURES HAVE NOT BEEN AUDITED)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	9 MONTHS ENDED	
	30/09/2024	30/09/2023
	RM'000	RM'000
	Unaudited	Unaudited
Profit before tax	38,649	35,782
Adjustments for non-cash flow items:-		
Non-cash items	6,553	7,200
Non-operating items	<u>(4,155)</u>	<u>(1,842)</u>
Operating profit before changes in working capital	41,047	41,140
Changes in working capital		
Net changes in current assets	(1,775)	9,101
Net changes in current liabilities	<u>2,754</u>	<u>(6,503)</u>
Cash from operation	42,026	43,738
Dividend received	3,556	1,640
Interest paid	(442)	(697)
Interest received	132	236
Tax paid	(7,707)	(8,599)
Tax refund	-	363
Net Cash Flows From Operating Activities	<u>37,565</u>	<u>36,681</u>
Investing Activities		
- Acquisition of property, plant and equipment	(5,999)	(5,200)
- Addition in investment property	-	(377)
- Addition of quoted shares	(500)	(1,659)
- Addition in other investment	(19,677)	(27,302)
- Allotment of share capital	236	264
- Proceeds from disposal of property, plant and equipment	-	84
- Proceeds from disposal of quoted shares	180	-
- Net changes in fixed deposit with a licensed bank	4	-
Net Cash Flows Used In Investing Activities	<u>(25,756)</u>	<u>(34,190)</u>
Financing activities		
- Bank borrowings	(2,430)	(2,784)
- Repayment of hire purchase loans	(32)	(282)
- Repayment of lease liabilities	(1,115)	(900)
- Repayment of term loans	(1,401)	(1,313)
- Dividend	(999)	(665)
Net Cash Flows Used In Financing Activities	<u>(5,977)</u>	<u>(5,944)</u>
Effects of exchange rate changes on cash & cash equivalents	(21)	2
Net Change In Cash and Cash Equivalents	<u>5,811</u>	<u>(3,451)</u>
Cash and Cash Equivalents At Beginning Of Year	84,623	79,440
Effects of exchange rate changes	(204)	151
Cash and Cash Equivalents At End Of Period	<u>90,230</u>	<u>76,140</u>

(The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2023 and the accompanying explanatory notes attached to the Interim Financial Statements.)

PUBLIC PACKAGES HOLDINGS BERHAD
REGISTRATION NO. 198701003743 (162413-K)
THIRD QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL PERIOD
ENDED 30 SEPTEMBER 2024

NOTES TO THE INTERIM FINANCIAL REPORT

A1. BASIS OF PREPARATION

This unaudited condensed consolidated interim financial statements have been prepared in accordance with MFRS 134 Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

This unaudited condensed consolidated interim financial statement should read in conjunction with the audited financial statements for year ended 31 December 2023. The explanatory notes attached to the interim condensed consolidated financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in financial position and performance of the Group since the year ended 31 December 2023.

A2. SIGNIFICANT ACCOUNTING POLICIES

The Group adopted the following new and amended FRS and IC Interpretations mandatory for annual periods beginning on or after 1 January 2024.

Amendments to MFRS 16 Leases: Lease Liability in a Sale and Leaseback

Amendments to MFRS 101 Presentation of Financial Statements: Non-Current Liabilities with Covenants

Amendments to MFRS 107 Statement of Cash Flows and MFRS 7 Financial Instruments: Disclosures - Supplier Finance Arrangements

Initial application of the above amendments/improvements to MFRSs did not have no significant impact on the financial statement of the Group upon adoption.

A3. AUDITED ACCOUNTS

The auditor's report in respect of the financial statements of the Group for financial year ended 31 December 2023 was not subject to any qualification.

A4. SEASONALITY & CYCLICALITY

The Group's manufacturing division generally experience an "up-down" cycle once a year, with low demand usually in the beginning of the year and will slowly pick up again during the year.

A5. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no unusual items for the current quarter under review.

A6. SIGNIFICANT ESTIMATES AND CHANGES IN ESTIMATE

There were no changes in estimates of amounts reported, which have a material effect for the current quarter under review.

A7. DETAILS OF ISSUE, CANCELLATION, REPURCHASE, RESALE AND REPAYMENT OF DEBT AND EQUITY SECURITIES

There were no issuances, cancellations, repurchases, resales or repayments of debt and equity for the current quarter, except for:-

- (i) issuance of 3,888 new ordinary shares pursuant to Group's ESOS on 28 June 2028; and
- (ii) issuance of 254,600 new ordinary shares pursuant to ESGS for a total amount of RM234,232 on 9 August 2024.

A8. DIVIDEND PAID

On 26 February 2024, the Company had declared a single-tier interim dividend of RM0.00375 per ordinary share amounting to RM999,138 in respect of the financial year ended 31 December 2023 and paid on 26 March 2024.

A9. SEGMENTAL INFORMATION

The operations of the Group are organised into the following main business segments:

- (i) Trading
- (ii) Manufacturing
- (iii) Hotel
- (iv) Properties
- (v) Investment

The segmental information are as follow:-

	Trading RM'000	Manufacturing RM'000	Hotel RM'000	Properties RM'000	Investment RM'000	Consol adjustments RM'000	Total RM'000
Results for the period ended 30 September 2024							
Revenue							
Total sales	10,580	159,973	17,501	587	10,551	(46,514)	152,678
Results							
Profit before tax	969	29,075	6,621	287	11,230	(9,533)	38,649
Tax expense							(8,092)
Profit attributable to owners of the parent							30,557
Assets							
Segment assets	12,728	247,716	99,520	38,995	195,486	(177,495)	416,950
Investment in joint ventures					35,249		35,249
Total assets							452,199
Liabilities							
Segment liabilities	675	17,246	2,279	35	33	-	20,268
Unallocated corporate liabilities							12,886
Total liabilities							33,154
Results for the period ended 30 September 2023							
Revenue							
Total sales	9,014	168,720	15,518	584	7,584	(45,905)	155,515
Results							
Profit before tax	284	30,087	5,268	269	7,615	(7,741)	35,782
Tax expense							(8,808)
Profit attributable to owners of the parent							26,974
Assets							
Segment assets	12,256	230,200	92,681	31,626	177,543	(166,634)	377,672
Investment in joint ventures					30,908		30,908
Total assets							408,580
Liabilities							
Segment liabilities	539	11,442	2,033	30	37	-	14,081
Unallocated corporate liabilities							26,012
Total liabilities							40,093

A10. CARRYING AMOUNT OF REVALUED ASSETS

The valuation of investment properties has been brought forward without any amendments from the previous Audited Financial Statement of the Group.

A11. SUBSEQUENT EVENTS

There is no material events subsequent to end of the current quarter under review.

A12. CHANGES IN THE COMPOSITION OF THE GROUP

There were no material changes in the composition of the Group in the current quarter under review.

A13. CHANGES IN CONTINGENT LIABILITIES OR CONTINGENT ASSETS

As at 18 November 2024, the total contingent liabilities is RM112,860,000. This consists of corporate guarantees given by the Company to secure credit facilities granted to our investments.

A14. RELATED PARTY DISCLOSURE

The following table show the transactions which had been entered into with related parties:

	3 MONTHS ENDED		9 MONTHS ENDED	
	30/09/2024	30/09/2023	30/09/2024	30/09/2023
	RM'000	RM'000	RM'000	RM'000
Rental of properties for staff accomodation and office lot				
- Fame Pack Holdings Sdn. Bhd.	70	71	214	199
- Koay Boon Pee Holding Sdn. Bhd.	3	21	41	63
- Koay Teng Liang	14	14	41	41
- Ooi Siew Hong	2	2	5	5
- Koay Teng Kheong	6	6	18	18
Rental of equipment				
- Koay Boon Pee Holding Sdn. Bhd.	178	178	535	544
Medical care and supplies				
- Peoples Primary Healthcare Sdn. Bhd.	58	44	149	126

Related party relationship:

Fame Pack Holdings Sdn. Bhd. : A substantial shareholder of the Company and connected to Mr. Koay Chiew Poh.

Koay Boon Pee Holding Sdn. Bhd. : A company in which the directors of the Company, namely Koay Chiew Poh, Koay Chiew Kang and Koay Chue Beng, have substantial financial interests.

Peoples Primary Healthcare Sdn. Bhd. : A company in which the directors of the Company, namely Koay Teng Liang and Koay Teng Kheong, have substantial financial interests.

The Directors are of the opinion that the above transactions have been established on terms and conditions that are not materially different from those obtainable in transactions with unrelated parties.

A15. CAPITAL COMMITMENTS

The total commitments for the current quarter as follows:

	RM'000
Approved but not provided for :-	
Property, plant and equipment	1,081

ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA LISTING REQUIREMENTS

B1. REVIEW OF GROUP PERFORMANCE AND CURRENT YEAR PROSPECTS

a) *Overall Review of Group's Financial Performance*

Table 1: Financial review for current quarter and financial year to date

	3 MONTHS ENDED				9 MONTHS ENDED			
	30/09/2024	30/09/2023	Variance		30/09/2024	30/09/2023	Variance	
	RM'000	RM'000	RM'000	%	RM'000	RM'000	RM'000	%
Revenue	53,973	52,321	1,652	3.16	152,678	155,515	(2,837)	(1.82)
Operating Profit	13,606	12,533	1,073	8.56	37,773	35,669	2,104	5.90
Profit Before Interest and Taxation	13,802	12,766	1,036	8.12	39,091	36,479	2,612	7.16
Profit Before Taxation	13,675	12,558	1,117	8.89	38,649	35,782	2,867	8.01
Profit After Taxation	10,745	9,497	1,248	13.14	30,557	26,974	3,583	13.28

Current quarter

The Group recorded revenue of RM53.973mil, representing an increase of RM1.652mil or 3.16% compared to same quarter in last year. In tandem with the increase in revenue, the profit before taxation was also improved by RM1.117mil (8.89%) in this quarter. The better performance was mainly due to continuous cost control measures and Group's other income, which mainly derived from dividend income from investment activities.

Financial period-to-date

For the ninth-months ended 30 September 2024, the Group registered revenue of RM152.678mil, representing a decrease of RM2.837mil or 1.82% compared to similar period last year. The lower performance was mainly due to lower contribution from manufacturing division. Despite the decrease in revenue, the Group's profit before taxation was improved by RM2.867mil or 8.01% to RM38.649mil as compared to corresponding period in last year. The improvement in overall performance was mainly due to favourable product mix and cost controlled measures. Additionally, hotel division was also helped to enhance the Group's performance. Other than that, the Group also benefited from bad debt recovery amounted RM0.700mil, dividend income received from investment properties and the share of profit from its joint venture companies.

Table 2: Financial review of current quarter compared with immediate preceding quarter

	Current Quarter	Immediate Preceding Quarter	Variance	
	30/09/2024	30/06/2024	RM'000	%
	RM'000	RM'000	RM'000	%
Revenue	53,973	48,419	5,554	11.47
Operating Profit	13,606	11,187	2,419	21.62
Profit Before Interest and Taxation	13,802	11,787	2,015	17.10
Profit Before Taxation	13,675	11,629	2,046	17.59
Profit After Taxation	10,745	9,126	1,619	17.74

Current quarter vs last quarter

For the quarter under review, the Group recorded revenue of RM53.973mil, representing an increase of RM5.554mil or 11.47% compared to last quarter. In tandem with the increase in revenue, the profit before taxation also increased by RM2.046mil or 17.59%. The increase in overall performance was mainly due to continuous cost controlled measures.

b) *Segmental Analysis*

	Jul-Sep 2024	Jul-Sep 2023	Jan-Sep 2024	Jan-Sep 2023
	RM'000	RM'000	RM'000	RM'000
<i>Revenue</i>				
- Manufacturing	43,630	43,601	123,432	130,288
- Trading	3,631	2,638	10,580	9,014
- Hotel	6,320	5,808	17,501	15,518
- Properties	38	34	114	112
- Investment	354	240	1,051	583
Total	53,973	52,321	152,678	155,515
<i>Profit/(Loss) before taxation</i>				
- Manufacturing	10,914	10,137	28,537	29,008
- Trading	383	(210)	982	284
- Hotel	2,608	2,211	6,621	5,269
- Properties	(78)	(71)	(186)	(204)
- Investment	(152)	491	2,695	1,425
Total	13,675	12,558	38,649	35,782

Manufacturing

During the quarter, the Group's revenue slightly increase by RM0.029mil or 0.07% to RM43.630mil compared to corresponding period in previous year. Despite slight increase in revenue, the profit before taxation was surged by RM0.777mil or 7.66% to RM10.914mil for this quarter. The increase in overall performance was mainly due to continuous cost controlled measures.

Trading

The revenue for current quarter was increased by RM0.993mil or 37.64%, compared to corresponding period in previous year. Correspondingly, in line with increase in revenue, the profit before taxation was also improved from loss of RM0.210mil to profit of RM0.383mil in this quarter. The improvement in revenue and profit before taxation were mainly due to increase in customer's demand and favourable product mix.

Hotel

The revenue for the hotel division increased from RM5.808mil to RM6.320mil, representing a 8.82% increase as compared to corresponding period in previous year. The profit before taxation was also improved from profit RM2.211mil to RM2.608mil in this quarter in line with improvement in

Investment

The joint ventures controlled entities continued to contribute to the Group's bottom line. The share of profit from joint controlled entities during the quarter was RM0.196mil.

c) *Prospects*

Given the uncertainties and challenges ahead, the Group will continue to capitalise on its marketing efforts and execute its market strategy to strengthen the market position. The Group will also continue to enhance its operational efficiency and effectiveness amid inflationary pressures.

Premised on the foregoing and barring any unforeseen circumstances, the Group anticipates that its performance of the Group will remain encouraging.

B2. EXPLANATORY NOTES ON VARIANCE WITH PROFIT FORECASTS AND/OR PROFIT GUARANTEE

The Group did not issue any profit forecast and/or profit guarantee to the public during the current financial period.

B3. TAX EXPENSE

	3 MONTHS ENDED		9 MONTHS ENDED	
	30/09/2024	30/09/2023	30/09/2024	30/09/2023
	RM'000	RM'000	RM'000	RM'000
Profit before tax	13,675	12,558	38,649	35,782
Current year taxation :-				
Income tax	2,103	1,391	6,440	7,026
Deferred tax	827	1,670	1,652	1,782
	<u>2,930</u>	<u>3,061</u>	<u>8,092</u>	<u>8,808</u>

The effective tax rate of the Group was lower than statutory tax rate due to the recognition of deferred taxation on its contract liabilities and utilisation of tax incentives.

B4. STATUS OF CORPORATE PROPOSALS

There were no other corporate proposals announced or outstanding as at the date of this report.

B5. BANK BORROWINGS AND DEBT SECURITIES

The borrowings as at 30 September 2024 are as follows:

	Current	Non-current	Total
	Liabilities	Liabilities	Liabilities
	RM'000	RM'000	RM'000
Secured			
- Bank overdrafts	1,252	-	1,252
- Lease liabilities	888	1,103	1,991
- Term loans	1,650	1,318	2,968
	<u>3,790</u>	<u>2,421</u>	<u>6,211</u>

The borrowings are secured by way of:

- (i) legal charge over the freehold land and investment properties of certain subsidiaries;
- (ii) pledged of fixed deposits of certain subsidiaries;
- (iii) negative pledge;
- (iv) joint and several guarantee of subsidiaries; and
- (v) corporate guarantees of the Company.

B6. MATERIAL LITIGATION

There is no pending material litigation at the date of issuance of this report.

B7. DIVIDENDS

The Board does not recommend any dividend payment for the period under review.

B8. EARNING PER SHARE

The basic earnings per share is calculated by dividing the net profit for the year by weighted average number of ordinary shares in issue during the period.

	3 MONTHS ENDED		9 MONTHS ENDED	
	30/09/2024	30/09/2023	30/09/2024	30/09/2023
(a) Basic earnings per share				
Net profit for the period (RM'000)	10,745	9,497	30,557	26,974
Weighted average number of ordinary shares in issue ('000)	266,542	266,050	266,542	266,050
Basic earnings per share (sen)	4.03	3.57	11.46	10.14
(b) Diluted earnings per share				
Net profit for the period (RM'000)	10,745	9,497	30,557	26,974
Weighted average number of ordinary shares in issue ('000)	266,542	266,050	266,542	266,050
Adjustment for dilutive effect of ESOS (RM'000)	51	57	51	57
	266,593	266,107	266,593	266,107
Diluted earnings per share (sen)	4.03	3.57	11.46	10.14

B9. PROFIT BEFORE TAXATION

	3 MONTHS ENDED		9 MONTHS ENDED	
	30/09/2024	30/09/2023	30/09/2024	30/09/2023
	RM'000	RM'000	RM'000	RM'000
Profit before taxation is arrived				
a) After Charging				
Bad debts written off	*	35	*	67
Depreciation	2,076	2,108	6,175	6,266
Depreciation on right-of-use assets	345	292	1,080	867
Interest expense	127	208	442	697
Loss on foreign exchange - realised	345	41	436	469
Loss on foreign exchange - unrealised	819	-	883	34
Property, plant and equipment written off	-	-	2	111
Rental of equipment and machinery	71	88	192	238
Rental of premises	98	161	324	425
b) After Crediting				
Bad debts recovered	-	-	700	-
Dividend income	944	648	2,556	1,640
Fair value gain on quoted shares	200	-	530	-
Fair value gain on short term funds	527	420	1,488	1,158
Gain on foreign exchange - realised	38	251	307	892
Gain on foreign exchange - unrealised	(95)	-	-	44
Gain on disposal of investment - quoted shares	-	-	56	-
Gain on disposal of property, plant and equipment	6	7	6	36
Interest Income	37	75	132	236
Lease rental income	76	77	225	204
Rental income	145	150	451	457

Other than above items, there were no impairment of assets, provision and write off of inventories, gain or loss on disposal of quoted and unquoted investments or properties, gain or loss on derivatives and exceptional items for the current quarter and financial year ended 31 December 2023.

* Represents RMI

B10. REALISED AND UNREALISED RETAINED

	GROUP	
	30/09/2024	30/09/2023
	RM'000	RM'000
Total retained earnings of Public Packages Holdings Berhad and its subsidiaries	329,822	282,341
- Realised	(6,675)	(12,913)
- Unrealised	323,147	269,428
Total share of retained earnings from joint ventures:	16,136	11,796
- Realised	339,283	281,224
	(60,864)	(53,968)
Less: Consolidation adjustments		
	278,419	227,256
Total retained earnings		

The disclosure of realised and unrealised profits above is solely for complying with the disclosure requirements stipulated in the directive of Bursa Securities and should not be applied for any other purposes.

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT QUARTER ENDED 30/09/2024 RM'000	CORRESPONDING QUARTER ENDED 30/09/2023 RM'000	CURRENT YEAR TO DATE ENDED 30/09/2024 RM'000	CORRESPONDING YEAR TO DATE ENDED 30/09/2023 RM'000
1. Revenue	53,973	52,321	152,678	155,515
2. Profit / (loss) before tax	13,675	12,558	38,649	35,782
3. Profit / (loss) for the period	10,745	9,497	30,557	26,974
4. Profit / (loss) attributable to ordinary equity holders of the parent	10,745	9,497	30,557	26,974
5. Basic earnings / (loss) per share (sen)	4.03	3.57	11.46	10.14
6. Proposed / declared dividend per share (sen)	-	-	-	-
		As at end of current quarter		As at preceding financial year end
7. Net assets per share attributable to ordinary equity of the parent (RM)		1.57		1.47

Part A3: Additional Information

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT QUARTER ENDED 30/09/2024 RM'000	CORRESPONDING QUARTER ENDED 30/09/2023 RM'000	CURRENT YEAR TO DATE ENDED 30/09/2024 RM'000	CORRESPONDING YEAR TO DATE ENDED 30/09/2023 RM'000
1. Profit from the operation	13,606	12,533	37,773	35,669
2. Gross interest income	37	75	132	236
3. Gross interest expenses	127	208	442	697