

PUBLIC PACKAGES HOLDINGS BERHAD
REGISTRATION NO. 198701003743 (162413-K)
SECOND QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL PERIOD
ENDED 30 JUNE 2024
(THE FIGURES HAVE NOT BEEN AUDITED)

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	3 MONTHS ENDED		6 MONTHS ENDED	
	30/06/2024	30/06/2023	30/06/2024	30/06/2023
	RM'000	RM'000	RM'000	RM'000
	Unaudited	Unaudited	Unaudited	Unaudited
REVENUE	48,419	49,917	98,705	103,194
OPERATING EXPENSES	(38,713)	(39,982)	(78,157)	(82,279)
OTHER INCOME	1,481	1,786	3,619	2,221
PROFIT FROM OPERATIONS	11,187	11,721	24,167	23,136
SHARE OF RESULTS OF JOINT VENTURES	600	197	1,122	577
FINANCE COSTS	(158)	(239)	(315)	(489)
PROFIT BEFORE TAX	11,629	11,679	24,974	23,224
TAX EXPENSE	(2,503)	(3,228)	(5,162)	(5,747)
PROFIT FOR THE PERIOD	9,126	8,451	19,812	17,477
OTHER COMPREHENSIVE INCOME, NET OF TAX:-				
Foreign currency translation differences for foreign operation	(69)	329	(24)	433
Fair value adjustment on available-for-sale financial assets	116	(91)	(40)	74
Total other comprehensive income for the period	47	238	(64)	507
TOTAL COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD, ATTRIBUTABLE TO OWNERS OF THE PARENT	9,173	8,689	19,748	17,984
EARNING PER SHARE (EPS) ATTRIBUTABLE TO OWNER OF THE PARENT				
- Basic (sen)	3.43	3.19	7.44	6.60
- Diluted (sen)	3.42	3.19	7.43	6.60

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2023 and the accompanying explanatory notes attached to the Interim Financial Statements.)

PUBLIC PACKAGES HOLDINGS BERHAD
REGISTRATION NO. 198701003743 (162413-K)
SECOND QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL PERIOD
ENDED 30 JUNE 2024
(THE FIGURES HAVE NOT BEEN AUDITED)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Note	As at 30/06/2024 RM'000 Unaudited	As at 31/12/2023 RM'000 Audited
ASSETS			
Non Current Assets			
Property, plant and equipment		139,800	141,651
Right-of-use assets		1,884	1,693
Investment properties	A10	25,878	25,878
Investment in joint ventures		36,053	34,931
AFS investments		6,502	6,559
		210,117	210,712
Current Assets			
Inventories		13,236	12,811
Trade and other receivables		40,455	41,008
Current tax assets		4,067	3,473
Other investments		84,660	69,514
Short term funds with a licensed financial institution		64,198	59,836
Cash and cash equivalents		23,639	27,153
		230,255	213,795
TOTAL ASSETS		440,372	424,507
LIABILITIES			
Non Current Liabilities			
Borrowings	B5	2,920	3,464
Deferred tax liabilities		5,848	5,024
		8,768	8,488
Current Liabilities			
Trade and other payables		18,092	18,484
Borrowings	B5	4,557	7,331
		22,649	25,815
TOTAL LIABILITIES		31,417	34,303
EQUITY			
Share capital		133,561	133,558
Reserves		275,394	256,646
TOTAL EQUITY		408,955	390,204
TOTAL EQUITY AND LIABILITIES		440,372	424,507
Net Assets per share attributable to owners of the parent (RM)		1.53	1.47

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2023 and the accompanying explanatory notes attached to the Interim Financial Statements.)

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ENDED 30 JUNE 2024
(THE FIGURES HAVE NOT BEEN AUDITED)

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	Share Capital RM'000	Revaluation Reserve RM'000	ESOS and ESGS Reserve RM'000	AFS Reserve RM'000	Foreign Translation Reserve RM'000	Retained Profits RM'000	Total
As at 1 January 2024	133,558	5,077	10	243	2,455	248,861	390,204
Total comprehensive income	-	-	-	(40)	(24)	19,812	19,748
<i>Transactions with owners:</i>							
Issuance of ordinary shares pursuant to ESOS	2	-	-	-	-	-	2
Transfer of ESOS reserve upon exercised	1	-	(1)	-	-	-	-
Transfer of share options reserve to retained earnings upon lapse of ESOS	-	-	*	-	-	*	-
	3	-	(1)	-	-	-	2
Dividend	-	-	-	-	-	(999)	(999)
As at 30 June 2024	133,561	5,077	9	203	2,431	267,674	408,955
At 1 January 2023	133,174	5,168	10	30	1,957	200,947	341,286
Total comprehensive income	-	-	-	74	433	17,477	17,984
Dividend	-	-	-	-	-	(665)	(665)
As at 30 June 2023	133,174	5,168	10	104	2,390	217,759	358,605

* Represents RM1

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2023 and the accompanying explanatory notes attached to the Interim Financial Statements.)

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REGISTRATION NO. 198701003743 (162413-K)
SECOND QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL PERIOD
ENDED 30 JUNE 2024
(THE FIGURES HAVE NOT BEEN AUDITED)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	6 MONTHS ENDED	
	30/06/2024	30/06/2023
	RM'000	RM'000
	Unaudited	Unaudited
Profit before tax	24,974	23,224
Adjustments for non-cash flow items:-		
Non-cash items	4,135	4,765
Non-operating items	<u>(2,898)</u>	<u>(1,107)</u>
Operating profit before changes in working capital	26,211	26,882
Changes in working capital		
Net changes in current assets	(730)	10,869
Net changes in current liabilities	<u>1,270</u>	<u>(4,395)</u>
Cash from operation	26,751	33,356
Dividend received	1,612	992
Interest paid	(315)	(489)
Interest received	95	161
Tax paid	<u>(4,931)</u>	<u>(4,509)</u>
Net Cash Flows From Operating Activities	23,212	29,511
Investing Activities		
- Acquisition of property, plant and equipment	(2,250)	(4,413)
- Addition in investment property	-	(284)
- Addition of quoted shares	-	(1,141)
- Addition in other investment	<u>(14,940)</u>	<u>(22,459)</u>
- Allotment of share capital	2	-
- Proceeds from disposal of property, plant and equipment	-	73
- Proceeds from disposal of quoted shares	180	-
- Net changes in fixed deposit with a licensed bank	<u>154</u>	<u>-</u>
Net Cash Flows Used In Investing Activities	(16,854)	(28,224)
Financing activities		
- Bank borrowings	(1,469)	(1,350)
- Repayment of hire purchase loans	(27)	(213)
- Repayment of lease liabilities	(759)	(597)
- Repayment of term loans	(947)	(863)
- Dividend	<u>(999)</u>	<u>(665)</u>
Net Cash Flows Used In Financing Activities	(4,201)	(3,688)
Effects of exchange rate changes on cash & cash equivalents	(2)	9
Net Change In Cash and Cash Equivalents	<u>2,155</u>	<u>(2,392)</u>
Cash and Cash Equivalents At Beginning Of Year	84,623	79,440
Effects of exchange rate changes	(6)	165
Cash and Cash Equivalents At End Of Period	<u>86,772</u>	<u>77,213</u>

(The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2023 and the accompanying explanatory notes attached to the Interim Financial Statements.)

PUBLIC PACKAGES HOLDINGS BERHAD
REGISTRATION NO. 198701003743 (162413-K)
SECOND QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL PERIOD
ENDED 30 JUNE 2024

NOTES TO THE INTERIM FINANCIAL REPORT

A1. BASIS OF PREPARATION

This unaudited condensed consolidated interim financial statements have been prepared in accordance with MFRS 134 Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

This unaudited condensed consolidated interim financial statement should read in conjunction with the audited financial statements for year ended 31 December 2023. The explanatory notes attached to the interim condensed consolidated financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in financial position and performance of the Group since the year ended 31 December 2023.

A2. SIGNIFICANT ACCOUNTING POLICIES

The Group adopted the following new and amended FRS and IC Interpretations mandatory for annual periods beginning on or after 1 January 2024.

Amendments to MFRS 16 Leases: Lease Liability in a Sale and Leaseback

Amendments to MFRS 101 Presentation of Financial Statements: Non-Current Liabilities with Covenants

Amendments to MFRS 107 Statement of Cash Flows and MFRS 7 Financial Instruments: Disclosures - Supplier Finance Arrangements

Initial application of the above amendments/improvements to MFRSs did not have no significant impact on the financial statement of the Group upon adoption.

A3. AUDITED ACCOUNTS

The auditor's report in respect of the financial statements of the Group for financial year ended 31 December 2023 was not subject to any qualification.

A4. SEASONALITY & CYCLICALITY

The Group's manufacturing division generally experience an "up-down" cycle once a year, with low demand usually in the beginning of the year and will slowly pick up again during the year.

A5. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no unusual items for the current quarter under review.

A6. SIGNIFICANT ESTIMATES AND CHANGES IN ESTIMATE

There were no changes in estimates of amounts reported, which have a material effect for the current quarter under review.

A7. DETAILS OF ISSUE, CANCELLATION, REPURCHASE, RESALE AND REPAYMENT OF DEBT AND EQUITY SECURITIES

There were no issuances, cancellations, repurchases, resales or repayments of debt and equity for the current quarter, except for the issuance of 3,888 new ordinary shares pursuant to Group's ESOS.

A8. DIVIDEND PAID

On 26 February 2024, the Company had declared a single-tier interim dividend of RM0.00375 per ordinary share amounting to RM999,138 in respect of the financial year ended 31 December 2023 and paid on 26 March 2024.

A9. SEGMENTAL INFORMATION

The operations of the Group are organised into the following main business segments:

- (i) Trading
- (ii) Manufacturing
- (iii) Hotel
- (iv) Properties
- (v) Investment

The segmental information are as follow:-

	Trading RM'000	Manufacturing RM'000	Hotel RM'000	Properties RM'000	Investment RM'000	Consol adjustments RM'000	Total RM'000
Results for the period ended 30 June 2024							
Revenue							
Total sales	6,948	104,168	11,181	392	697	(24,681)	98,705
Results							
Profit before tax	561	17,862	4,013	207	1,364	967	24,974
Tax expense							(5,162)
Profit attributable to owners of the parent							19,812
Assets							
Segment assets	13,724	244,754	98,519	38,990	184,449	(176,117)	404,319
Investment in joint ventures					36,053		36,053
Total assets							440,372
Liabilities							
Segment liabilities	685	14,880	2,467	32	28	-	18,092
Unallocated corporate liabilities							13,325
Total liabilities							31,417
Results for the period ended 30 June 2023							
Revenue							
Total sales	6,377	112,776	9,710	393	343	(26,405)	103,194
Results							
Profit before tax	494	18,667	3,058	182	358	465	23,224
Tax expense							(5,747)
Profit attributable to owners of the parent							17,477
Assets							
Segment assets	12,730	230,447	90,849	31,612	172,578	(168,659)	369,557
Investment in joint ventures					30,674		30,674
Total assets							400,231
Liabilities							
Segment liabilities	502	13,631	1,997	33	30	-	16,193
Unallocated corporate liabilities							25,433
Total liabilities							41,626

A10. CARRYING AMOUNT OF REVALUED ASSETS

The valuation of investment properties has been brought forward without any amendments from the previous Audited Financial Statement of the Group.

A11. SUBSEQUENT EVENTS

There is no material events subsequent to end of the current quarter under review.

A12. CHANGES IN THE COMPOSITION OF THE GROUP

There were no material changes in the composition of the Group in the current quarter under review.

A13. CHANGES IN CONTINGENT LIABILITIES OR CONTINGENT ASSETS

As at 19 August 2024, the total contingent liabilities is RM112,860,000. This consists of corporate guarantees given by the Company to secure credit facilities granted to our investments.

A14. RELATED PARTY DISCLOSURE

The following table show the transactions which had been entered into with related parties:

	3 MONTHS ENDED		6 MONTHS ENDED	
	30/06/2024	30/06/2023	30/06/2024	30/06/2023
	RM'000	RM'000	RM'000	RM'000
Rental of properties for staff accomodation and office lot				
- Fame Pack Holdings Sdn. Bhd.	72	68	144	128
- Koay Boon Pee Holding Sdn. Bhd.	17	21	38	42
- Koay Teng Liang	13	13	27	27
- Ooi Siew Hong	1	1	3	3
- Koay Teng Kheong	6	6	12	12
Rental of equipment				
- Koay Boon Pee Holding Sdn. Bhd.	179	178	357	366
Medical care and supplies				
- Peoples Primary Healthcare Sdn. Bhd.	51	39	91	82

Related party relationship:

Fame Pack Holdings Sdn. Bhd. : A substantial shareholder of the Company and connected to Mr. Koay Chiew Poh.

Koay Boon Pee Holding Sdn. Bhd. : A company in which the directors of the Company, namely Koay Chiew Poh, Koay Chiew Kang and Koay Chue Beng, have substantial financial interests.

Peoples Primary Healthcare Sdn. Bhd. : A company in which the directors of the Company, namely Koay Teng Liang and Koay Teng Kheong, have substantial financial interests.

The Directors are of the opinion that the above transactions have been established on terms and conditions that are not materially different from those obtainable in transactions with unrelated parties.

A15. CAPITAL COMMITMENTS

The total commitments for the current quarter as follows:

	RM'000
Approved but not provided for :-	
Property, plant and equipment	2,271

ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA LISTING REQUIREMENTS

B1. REVIEW OF GROUP PERFORMANCE AND CURRENT YEAR PROSPECTS

a) *Overall Review of Group's Financial Performance*

Table 1: Financial review for current quarter and financial year to date

	3 MONTHS ENDED				6 MONTHS ENDED			
	30/06/2024	30/06/2023	Variance		30/06/2024	30/06/2023	Variance	
	RM'000	RM'000	RM'000	%	RM'000	RM'000	RM'000	%
Revenue	48,419	49,917	(1,498)	(3.00)	98,705	103,194	(4,489)	(4.35)
Operating Profit	11,187	11,721	(534)	(4.56)	24,167	23,136	1,031	4.46
Profit Before Interest and Taxation	11,787	11,918	(131)	(1.10)	25,289	23,713	1,576	6.65
Profit Before Taxation	11,629	11,679	(50)	(0.43)	24,974	23,224	1,750	7.54
Profit After Taxation	9,126	8,451	675	7.99	19,812	17,477	2,335	13.36

Current quarter

The Group recorded revenue of RM48.419mil, representing a decrease of RM1.498mil or 3.00% compared to same quarter in last year. In tandem with the drop in revenue, the profit before taxation was also decreased by RM0.05mil (0.43%) in this quarter. The lower sales performance was mainly due to reduced customer demand and unfavorable product mix.

Financial period-to-date

For the six-months ended 30 June 2024, the Group registered revenue of RM98.705mil, representing a decrease of RM4.489mil or 4.35% compared to similar period last year. The lower performance was mainly due to lower contribution from manufacturing division. Despite the decrease in revenue, the Group's profit before taxation was improved by RM1.750mil or 7.54% to RM24.974mil as compared to corresponding period in last year. The better performance was mainly due to surge in Group's other income, which was mainly derived from dividend income received from investment activities and continuous cost control measures. In addition, the Group also benefited from the share of profit from its joint venture companies.

Table 2: Financial review of current quarter compared with immediate preceding quarter

	Current Quarter	Immediate Preceding Quarter	Variance	
	30/06/2024	30/03/2024	RM'000	%
	RM'000	RM'000	RM'000	%
Revenue	48,419	50,286	(1,867)	(3.71)
Operating Profit	11,187	12,980	(1,793)	(13.81)
Profit Before Interest and Taxation	11,787	13,502	(1,715)	(12.70)
Profit Before Taxation	11,629	13,345	(1,716)	(12.86)
Profit After Taxation	9,126	10,686	(1,560)	(14.60)

Current quarter vs last quarter

For the quarter under review, the Group recorded revenue of RM48.419mil, representing a decrease of RM1.867mil or 3.71% compared to last quarter. In tandem with the drop in overall revenue, the profit before taxation also decreased by RM1.716mil or 12.86%. The decrease in overall performance was mainly due to reduced customer demand and unfavorable product mix.

b) *Segmental Analysis*

	Apr-Jun 2024	Apr-Jun 2023	Jan-June 2024	Jan-June 2023
	RM'000	RM'000	RM'000	RM'000
<i>Revenue</i>				
- Manufacturing	40,122	41,556	79,802	86,687
- Trading	2,641	3,037	6,949	6,376
- Hotel	5,291	5,090	11,181	9,710
- Properties	39	37	76	78
- Investment	326	197	697	343
Total	48,419	49,917	98,705	103,194
<i>Profit/(Loss) before taxation</i>				
- Manufacturing	9,092	9,613	17,623	18,871
- Trading	(247)	(77)	599	494
- Hotel	1,812	1,859	4,013	3,058
- Properties	(66)	(93)	(108)	(133)
- Investment	1,038	377	2,847	934
Total	11,629	11,679	24,974	23,224

Manufacturing

During the quarter, the Group's revenue dropped by RM1.434mil or 3.45% to RM40.122mil compared to corresponding period in previous year. In tandem with the drop in revenue, the profit before taxation was also decreased by RM0.521mil or 5.42% to RM9.092mil for this quarter. The decrease in overall performance was mainly due to reduced customer demand and unfavorable product mix.

Trading

The revenue for current quarter was decreased by RM0.396mil or 13.04%, compared to corresponding period in previous year. Correspondingly, in line with decrease in revenue, the loss before taxation was also increased by RM0.170mil from RM0.077mil to RM0.247mil in this quarter. The decline in overall performance was mainly due to reduced customer demand.

Hotel

The revenue for the hotel division increased from RM5.090mil to RM5.291mil, representing a 3.95% increase as compared to corresponding period in previous year. Despite the increase in hotel revenue, the profit before taxation reduced from RM1.859mil to RM1.812mil in this quarter due to high operating costs.

Investment

The joint ventures controlled entities continued to contribute to the Group's bottom line. The share of profit from joint controlled entities during the quarter was RM0.600mil.

c) *Prospects*

Given the uncertainties and challenges ahead, the Group will continue to capitalise on its marketing efforts and execute its market strategy to strengthen the market position. The Group will also continue to enhance its operational efficiency and effectiveness amid inflationary pressures.

Premised on the foregoing and barring any unforeseen circumstances, the Group anticipates that its performance of the Group will remain encouraging.

B2. EXPLANATORY NOTES ON VARIANCE WITH PROFIT FORECASTS AND/OR PROFIT GUARANTEE

The Group did not issue any profit forecast and/or profit guarantee to the public during the current financial period.

B3. TAX EXPENSE

	3 MONTHS ENDED		6 MONTHS ENDED	
	30/06/2024	30/06/2023	30/06/2024	30/06/2023
	RM'000	RM'000	RM'000	RM'000
Profit before tax	11,629	11,679	24,974	23,224
Current year taxation :-				
Income tax	1,546	3,367	4,337	5,635
Deferred tax	957	(139)	825	112
	<u>2,503</u>	<u>3,228</u>	<u>5,162</u>	<u>5,747</u>

The effective tax rate of the Group was lower than statutory tax rate due to the utilisation of tax incentives.

B4. STATUS OF CORPORATE PROPOSALS

There were no other corporate proposals announced or outstanding as at the date of this report.

B5. BANK BORROWINGS AND DEBT SECURITIES

The borrowings as at 30 June 2024 are as follows:

	Current Liabilities	Non-current Liabilities	Total
	RM'000	RM'000	RM'000
Secured			
- Bank overdrafts	1,065	-	1,065
- Bill payables	961	-	961
- Finance lease	5	-	5
- Lease liabilities	900	1,124	2,024
- Term loans	1,626	1,796	3,422
	<u>4,557</u>	<u>2,920</u>	<u>7,477</u>

The borrowings are secured by way of:

- (i) legal charge over the freehold land and investment properties of certain subsidiaries;
- (ii) pledged of fixed deposits of certain subsidiaries;
- (iii) negative pledge;
- (iv) joint and several guarantee of subsidiaries;
- (v) corporate guarantees of the Company; and
- (vi) leased assets.

B6. MATERIAL LITIGATION

There is no pending material litigation at the date of issuance of this report.

B7. DIVIDENDS

The Board does not recommend any dividend payment for the period under review.

B8. EARNING PER SHARE

The basic earnings per share is calculated by dividing the net profit for the year by weighted average number of ordinary shares in issue during the period.

	3 MONTHS ENDED		6 MONTHS ENDED	
	30/06/2024	30/06/2023	30/06/2024	30/06/2023
(a) Basic earnings per share				
Net profit for the period (RM'000)	9,126	8,451	19,812	17,477
Weighted average number of ordinary shares in issue ('000)	266,441	264,923	266,441	264,923
Basic earnings per share (sen)	<u>3.43</u>	3.19	<u>7.44</u>	6.60
(b) Diluted earnings per share				
Net profit for the period (RM'000)	9,126	8,451	19,812	17,477
Weighted average number of ordinary shares in issue ('000)	266,441	264,923	266,441	264,923
Adjustment for dilutive effect of ESOS (RM'000)	51	57	51	57
	<u>266,492</u>	<u>264,980</u>	<u>266,492</u>	<u>264,980</u>
Diluted earnings per share (sen)	<u>3.42</u>	3.19	<u>7.43</u>	6.60

B9. PROFIT BEFORE TAXATION

	3 MONTHS ENDED		6 MONTHS ENDED	
	30/06/2024	30/06/2023	30/06/2024	30/06/2023
	RM'000	RM'000	RM'000	RM'000
Profit before taxation is arrived				
a) After Charging				
Bad debts written off	*	32	*	32
Depreciation	2,061	2,080	4,099	4,158
Depreciation on right-of-use assets	326	288	735	575
Interest expense	158	239	315	489
Loss on foreign exchange - realised	5	37	91	428
Loss on foreign exchange - unrealised	64	34	64	34
Property, plant and equipment written off	2	110	2	111
Rental of equipment and machinery	62	76	121	150
Rental of premises	108	106	226	298
b) After Crediting				
Bad debts recovered	-	-	700	-
Dividend income	863	569	1,612	992
Fair value gain on quoted shares	94	-	330	-
Fair value gain on short term funds	489	448	961	738
Gain on foreign exchange - realised	147	572	269	641
Gain on foreign exchange - unrealised	95	44	95	44
Gain on disposal of investment	56	-	56	-
Gain on disposal of property, plant and equipment	-	5	-	29
Interest Income	48	118	95	161
Lease rental income	76	63	149	127
Rental income	155	153	306	307

Other than above items, there were no impairment of assets, provision and write off of inventories, gain or loss on disposal of quoted and unquoted investments or properties, gain or loss on derivatives and exceptional items for the current quarter and financial year ended 31 December 2023.

* Represents RM1

B10. REALISED AND UNREALISED RETAINED

	GROUP	
	30/06/2024	30/06/2023
	RM'000	RM'000
Total retained earnings of Public Packages Holdings Berhad and its subsidiaries	317,250	269,999
- Realised	(5,848)	(11,243)
- Unrealised	311,402	258,756
Total share of retained earnings from joint ventures:	16,941	11,562
- Realised	328,343	270,318
	(60,669)	(52,559)
Less: Consolidation adjustments		
Total retained earnings	267,674	217,759

The disclosure of realised and unrealised profits above is solely for complying with the disclosure requirements stipulated in the directive of Bursa Securities and should not be applied for any other purposes.

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT QUARTER ENDED 30/06/2024 RM'000	CORRESPONDING QUARTER ENDED 30/06/2023 RM'000	CURRENT YEAR TO DATE ENDED 30/06/2024 RM'000	CORRESPONDING YEAR TO DATE ENDED 30/06/2023 RM'000
1. Revenue	48,419	49,917	98,705	103,194
2. Profit / (loss) before tax	11,629	11,679	24,974	23,224
3. Profit / (loss) for the period	9,126	8,451	19,812	17,477
4. Profit / (loss) attributable to ordinary equity holders of the parent	9,126	8,451	19,812	17,477
5. Basic earnings / (loss) per share (sen)	3.43	3.19	7.44	6.60
6. Proposed / declared dividend per share (sen)	-	-	-	-
	As at end of current quarter		As at preceding financial year end	
7. Net assets per share attributable to ordinary equity of the parent (RM)		1.53		1.47

Part A3: Additional Information

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT QUARTER ENDED 30/06/2024 RM'000	CORRESPONDING QUARTER ENDED 30/06/2023 RM'000	CURRENT YEAR TO DATE ENDED 30/06/2024 RM'000	CORRESPONDING YEAR TO DATE ENDED 30/06/2023 RM'000
1. Profit from the operation	11,187	11,721	24,167	23,136
2. Gross interest income	48	118	95	161
3. Gross interest expenses	158	239	315	489