

**PUBLIC PACKAGES HOLDINGS BERHAD**  
**REGISTRATION NO. 198701003743 (162413-K)**  
**FIRST QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL PERIOD**  
**ENDED 31 MARCH 2024**  
**(THE FIGURES HAVE NOT BEEN AUDITED)**

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

	3 MONTHS ENDED		3 MONTHS ENDED	
	31/03/2024	31/03/2023	31/03/2024	31/03/2023
	RM'000	RM'000	RM'000	RM'000
	Unaudited	Unaudited	Unaudited	Unaudited
REVENUE	50,286	53,277	50,286	53,277
OPERATING EXPENSES	(39,444)	(42,297)	(39,444)	(42,297)
OTHER INCOME	2,138	435	2,138	435
<b>PROFIT FROM OPERATIONS</b>	<b>12,980</b>	11,415	<b>12,980</b>	11,415
SHARE OF RESULTS OF JOINT VENTURES	522	380	522	380
FINANCE COSTS	(157)	(250)	(157)	(250)
<b>PROFIT BEFORE TAX</b>	<b>13,345</b>	11,545	<b>13,345</b>	11,545
TAX EXPENSE	(2,659)	(2,519)	(2,659)	(2,519)
<b>PROFIT FOR THE PERIOD</b>	<b>10,686</b>	9,026	<b>10,686</b>	9,026
<b>OTHER COMPREHENSIVE INCOME, NET OF TAX:-</b>				
Foreign currency translation differences for foreign operation	45	104	45	104
Fair value adjustment on available-for-sale financial assets	(156)	165	(156)	165
Total other comprehensive income for the period	(111)	269	(111)	269
<b>TOTAL COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD, ATTRIBUTABLE TO OWNERS OF THE PARENT</b>	<b>10,575</b>	9,295	<b>10,575</b>	9,295
<b>EARNING PER SHARE (EPS) ATTRIBUTABLE TO OWNER OF THE PARENT</b>				
- Basic (sen)	4.02	3.41	4.02	3.41
- Diluted (sen)	4.02	3.41	4.02	3.41

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2023 and the accompanying explanatory notes attached to the Interim Financial Statements.)

**PUBLIC PACKAGES HOLDINGS BERHAD**  
**REGISTRATION NO. 198701003743 (162413-K)**  
**FIRST QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL PERIOD**  
**ENDED 31 MARCH 2024**  
**( THE FIGURES HAVE NOT BEEN AUDITED)**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	Note	As at 31/03/2024 RM'000 Unaudited	As at 31/12/2023 RM'000 Audited
<b>ASSETS</b>			
Non Current Assets			
Property, plant and equipment		142,173	141,651
Right-of-use assets		1,825	1,693
Investment properties	A10	24,740	25,878
Investment in joint ventures		35,453	34,931
AFS investments		6,436	6,559
		<b>210,627</b>	210,712
Current Assets			
Inventories		11,815	12,811
Trade and other receivables		41,549	41,008
Current tax assets		3,155	3,473
Other investments		78,762	69,514
Short term funds with a licensed financial institution		59,334	59,836
Cash and cash equivalents		28,784	27,153
		<b>223,399</b>	213,795
<b>TOTAL ASSETS</b>		<b>434,026</b>	424,507
<b>LIABILITIES</b>			
Non Current Liabilities			
Borrowings	B5	3,328	3,464
Deferred tax liabilities		4,891	5,024
		<b>8,219</b>	8,488
Current Liabilities			
Trade and other payables		19,712	18,484
Borrowings	B5	6,315	7,331
		<b>26,027</b>	25,815
<b>TOTAL LIABILITIES</b>		<b>34,246</b>	34,303
<b>EQUITY</b>			
Share capital		133,558	133,558
Reserves		266,222	256,646
<b>TOTAL EQUITY</b>		<b>399,780</b>	390,204
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>434,026</b>	424,507
Net Assets per share attributable to owners of the parent (RM)		1.50	1.47

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2023 and the accompanying explanatory notes attached to the Interim Financial Statements.)

**PUBLIC PACKAGES HOLDINGS BERHAD**  
**REGISTRATION NO. 198701003743 (162413-K)**  
**FIRST QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL PERIOD**  
**ENDED 31 MARCH 2024**  
**( THE FIGURES HAVE NOT BEEN AUDITED)**

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**

	Share Capital RM'000	Revaluation Reserve RM'000	ESOS and ESGS Reserve RM'000	AFS Reserve RM'000	Foreign Translation Reserve RM'000	Retained Profits RM'000	Total
<b>As at 1 January 2024</b>	133,558	5,077	10	243	2,455	248,861	390,204
Total comprehensive income	-	-	-	(156)	45	10,686	10,575
Dividend	-	-	-	-	-	(999)	(999)
<b>As at 31 March 2024</b>	<b>133,558</b>	<b>5,077</b>	<b>10</b>	<b>87</b>	<b>2,500</b>	<b>258,548</b>	<b>399,780</b>
<b>At 1 January 2023</b>	133,174	5,168	10	30	1,957	200,947	341,286
Total comprehensive income	-	-	-	165	104	9,026	9,295
Dividend	-	-	-	-	-	(665)	(665)
<b>As at 31 March 2023</b>	<b>133,174</b>	<b>5,168</b>	<b>10</b>	<b>195</b>	<b>2,061</b>	<b>209,308</b>	<b>349,916</b>

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2023 and the accompanying explanatory notes attached to the Interim Financial Statements.)

**PUBLIC PACKAGES HOLDINGS BERHAD**  
**REGISTRATION NO. 198701003743 (162413-K)**  
**FIRST QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL PERIOD**  
**ENDED 31 MARCH 2024**  
**( THE FIGURES HAVE NOT BEEN AUDITED)**

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	<b>3 MONTHS ENDED</b>	
	<b>31/03/2024</b>	<b>31/03/2023</b>
	<b>RM'000</b>	<b>RM'000</b>
	<b>Unaudited</b>	<b>Unaudited</b>
Profit before tax	13,345	11,545
Adjustments for non-cash flow items:-		
Non-cash items	1,747	2,365
Non-operating items	<u>(1,454)</u>	<u>(607)</u>
Operating profit before changes in working capital	13,638	13,303
Changes in working capital		
Net changes in current assets	(326)	10,017
Net changes in current liabilities	<u>2,822</u>	<u>(6,183)</u>
Cash from operation	16,134	17,137
Dividend received	749	423
Interest paid	(157)	(250)
Interest received	47	43
Tax paid	<u>(2,473)</u>	<u>(2,199)</u>
Net Cash Flows From Operating Activities	14,300	15,154
Investing Activities		
- Acquisition of property, plant and equipment	(1,421)	(2,024)
- Addition in investment property	-	(144)
- Addition of quoted shares	-	(497)
- Addition in other investment	(9,135)	(17,875)
- Proceeds from disposal of property, plant and equipment	-	73
- Proceeds from disposal of quoted shares	180	-
- Net changes in fixed deposit with a licensed bank	<u>154</u>	<u>-</u>
Net Cash Flows Used In Investing Activities	(10,222)	(20,467)
Financing activities		
- Bank borrowings	(885)	(956)
- Repayment of hire purchase loans	(20)	(125)
- Repayment of lease liabilities	(421)	(298)
- Repayment of term loans	(495)	(413)
- Dividend	<u>(999)</u>	<u>(665)</u>
Net Cash Flows Used In Financing Activities	(2,820)	(2,457)
Effects of exchange rate changes on cash & cash equivalents	(3)	2
Net Change In Cash and Cash Equivalents	<u>1,255</u>	<u>(7,768)</u>
Cash and Cash Equivalents At Beginning Of Year	84,623	79,440
Effects of exchange rate changes	15	40
Cash and Cash Equivalents At End Of Year	<u>85,893</u>	<u>71,712</u>

(The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2023 and the accompanying explanatory notes attached to the Interim Financial Statements.)

**PUBLIC PACKAGES HOLDINGS BERHAD**  
**REGISTRATION NO. 198701003743 (162413-K)**  
**FIRST QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL PERIOD**  
**ENDED 31 MARCH 2024**

**NOTES TO THE INTERIM FINANCIAL REPORT**

**A1. BASIS OF PREPARATION**

This unaudited condensed consolidated interim financial statements have been prepared in accordance with MFRS 134 Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

This unaudited condensed consolidated interim financial statement should read in conjunction with the audited financial statements for year ended 31 December 2023. The explanatory notes attached to the interim condensed consolidated financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in financial position and performance of the Group since the year ended 31 December 2023.

**A2. SIGNIFICANT ACCOUNTING POLICIES**

The Group adopted the following new and amended FRS and IC Interpretations mandatory for annual periods beginning on or after 1 January 2024.

Amendments to MFRS 16 Leases: Lease Liability in a Sale and Leaseback

Amendments to MFRS 101 Presentation of Financial Statements: Non-Current Liabilities with Covenants

Amendments to MFRS 107 Statement of Cash Flows and MFRS 7 Financial Instruments: Disclosures - Supplier Finance Arrangements

Initial application of the above amendments/improvements to MFRSs did not have no significant impact on the financial statement of the Group upon adoption.

**A3. AUDITED ACCOUNTS**

The auditor's report in respect of the financial statements of the Group for financial year ended 31 December 2023 was not subject to any qualification.

**A4. SEASONALITY & CYCLICALITY**

The Group's manufacturing division generally experience an "up-down" cycle once a year, with low demand usually in the beginning of the year and will slowly pick up again during the year.

**A5. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE**

There were no unusual items for the current quarter under review.

**A6. SIGNIFICANT ESTIMATES AND CHANGES IN ESTIMATE**

There were no changes in estimates of amounts reported, which have a material effect for the current quarter under review.

**A7. DETAILS OF ISSUE, CANCELLATION, REPURCHASE, RESALE AND REPAYMENT OF DEBT AND EQUITY SECURITIES**

There were no issuances, cancellations, repurchases, resales or repayments of debt and equity for the current quarter.

**A8. DIVIDEND PAID**

On 26 February 2024, the Company had declared a single-tier interim dividend of RM0.00375 per ordinary share amounting to RM999,138 in respect of the financial year ended 31 December 2023 and paid on 26 March 2024.

**A9. SEGMENTAL INFORMATION**

The operations of the Group are organised into the following main business segments:

- (i) Trading
- (ii) Manufacturing
- (iii) Hotel
- (iv) Properties
- (v) Investment

The segmental information are as follow:-

	Trading RM'000	Manufacturing RM'000	Hotel RM'000	Properties RM'000	Investment RM'000	Consol adjustments RM'000	Total RM'000
<b>Results for the period ended 31 March 2024</b>							
<b>Revenue</b>							
Total sales	4,307	51,526	5,890	195	371	(12,003)	50,286
<b>Results</b>							
Profit before tax	812	8,374	2,201	116	1,051	791	13,345
Tax expense							(2,659)
Profit attributable to owners of the parent							10,686
<b>Assets</b>							
Segment assets	13,828	244,273	96,541	38,953	184,106	(179,128)	398,573
Investment in joint ventures					35,453		35,453
Total assets							434,026
<b>Liabilities</b>							
Segment liabilities	832	16,884	1,888	44	64	-	19,712
Unallocated corporate liabilities							14,534
Total liabilities							34,246
<b>Results for the period ended 31 March 2023</b>							
<b>Revenue</b>							
Total sales	3,340	58,949	4,620	198	146	(13,976)	53,277
<b>Results</b>							
Profit before tax	571	9,134	1,199	118	177	346	11,545
Tax expense							(2,519)
Profit attributable to owners of the parent							9,026
<b>Assets</b>							
Segment assets	12,329	225,992	89,084	31,596	169,074	(167,652)	360,423
Investment in joint ventures					30,478		30,478
Total assets							390,901
<b>Liabilities</b>							
Segment liabilities	580	12,032	1,675	39	53	-	14,379
Unallocated corporate liabilities							26,606
Total liabilities							40,985

**A10. CARRYING AMOUNT OF REVALUED ASSETS**

The valuation of investment properties has been brought forward without any amendments from the previous Audited Financial Statement of the Group.

**A11. SUBSEQUENT EVENTS**

There is no material events subsequent to end of the current quarter under review.

**A12. CHANGES IN THE COMPOSITION OF THE GROUP**

There were no material changes in the composition of the Group in the current quarter under review.

**A13. CHANGES IN CONTINGENT LIABILITIES OR CONTINGENT ASSETS**

As at 29 May 2024, the total contingent liabilities is RM124,860,000. This consists of corporate guarantees given by the Company to secure credit facilities granted to our investments.

**A14. RELATED PARTY DISCLOSURE**

The following table show the transactions which had been entered into with related parties:

	3 MONTHS ENDED		3 MONTHS ENDED	
	31/03/2024	31/03/2023	31/03/2024	31/03/2023
	RM'000	RM'000	RM'000	RM'000
Rental of properties for staff accomodation and office lot				
- Fame Pack Holdings Sdn. Bhd.	72	60	72	60
- Koay Boon Pee Holding Sdn. Bhd.	21	21	21	21
- Koay Teng Liang	14	14	14	14
- Ooi Siew Hong	2	2	2	2
- Koay Teng Kheong	6	6	6	6
Rental of equipment				
- Koay Boon Pee Holding Sdn. Bhd.	178	188	178	188
Medical care and supplies				
- Peoples Primary Healthcare Sdn. Bhd.	40	43	40	43

**Related party relationship:**

Fame Pack Holdings Sdn. Bhd. : A substantial shareholder of the Company and connected to Mr. Koay Chiew Poh.

Koay Boon Pee Holding Sdn. Bhd. : A company in which the directors of the Company, namely Koay Chiew Poh, Koay Chiew Kang and Koay Chue Beng, have substantial financial interests.

Peoples Primary Healthcare Sdn. Bhd. : A company in which the directors of the Company, namely Koay Teng Liang and Koay Teng Kheong, have substantial financial interests.

The Directors are of the opinion that the above transactions have been established on terms and conditions that are not materially different from those obtainable in transactions with unrelated parties.

**A15. CAPITAL COMMITMENTS**

The total commitments for the current quarter as follows:

	RM'000
Approved but not provided for :-	
Property, plant and equipment	2,052

**ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA LISTING REQUIREMENTS**

**B1. REVIEW OF GROUP PERFORMANCE AND CURRENT YEAR PROSPECTS**

a) *Overall Review of Group's Financial Performance*

*Table 1: Financial review for current quarter and financial year to date*

	3 MONTHS ENDED			
	31/03/2024	31/03/2023	Variance	
	RM'000	RM'000	RM'000	%
Revenue	50,286	53,277	(2,991)	(5.61)
Operating Profit	12,980	11,415	1,565	13.71
Profit Before Interest and Taxation	13,502	11,795	1,707	14.47
Profit Before Taxation	13,345	11,545	1,800	15.59
Profit After Taxation	10,686	9,026	1,660	18.39

*Table 2: Financial review of current quarter compared with immediate preceding quarter*

	Current	Immediate	Variance	
	Quarter	Preceding		
	31/03/2024	Quarter	31/12/2023	RM'000
Revenue	50,286	54,055	(3,769)	(6.97)
Operating Profit	12,980	12,813	167	1.30
Profit Before Interest and Taxation	13,502	16,836	(3,334)	(19.80)
Profit Before Taxation	13,345	16,631	(3,286)	(19.76)
Profit After Taxation	10,686	21,513	(10,827)	(50.33)

The Group recorded a revenue of RM50.286mil, representing a decrease of RM2.991mil (5.61%) compared to same quarter in last year, and a decrease of RM3.769 mil (6.97%) compared immediate preceding quarter of RM54.055mil. The lower sales performance was mainly due to low demand from customers and unfavorable product mix. In addition, the reduction in number of working days for the current quarter also impacted the Group's performance.

The profit before taxation for the three months ended March 31, 2024, increased to RM13.345mil, compared to RM11.545mil for the same period in 2023, indicating a significant improvement. However, there was a decrease in profit before taxation from the previous quarter, with RM16.631mil reported for the three months ended December 31, 2023, compared to RM13.345mil for the current period.

The better profit before taxation compared to similar quarter was primarily driven by the Group's core business activities, attributed to continuous cost controlled measures and enhancements in production efficiencies. The improvement in hotel division during the quarter have contributed to the Group's overall performance. In addition, the Group also benefited from the bad debt recovery of RM0.700mil. However, the profit before taxation compared to immediate quarter was lower, which was in line with the drop in sales performance.

b) *Segmental Analysis*

	Jan-Mar	Jan-Mar
	2024	2023
	RM'000	RM'000
<i>Revenue</i>		
- Manufacturing	39,680	45,131
- Trading	4,308	3,339
- Hotel	5,890	4,620
- Properties	37	41
- Investment	371	146
Total	50,286	53,277
<i>Profit(Loss) before taxation</i>		
- Manufacturing	8,531	9,258
- Trading	846	571
- Hotel	2,201	1,199
- Properties	(42)	(40)
- Investment	1,809	557
Total	13,345	11,545

Manufacturing

During the quarter, the Group's revenue dropped by RM5.451mil or 12.08% to RM39.680mil compared to similar period in previous year. In tandem with the drop in revenue, the profit before taxation also decreased by RM0.727mil or 7.85%, from RM9.258mil to RM8.531mil in this quarter. The decrease in overall performance was mainly due to low demand from customers and unfavorable product mix.



#### Trading

The revenue for current quarter was increased by RM0.969mil, or 29.02%, compared to similar period in previous year. Correspondingly, in line with improvement in revenue, the profit before taxation was also improved by RM0.275, or 48.16%, from RM0.571 to RM0.846mil in this quarter. The increase was mainly due to increase in customer demand. In addition, the division was boosted by cost-control activities.

#### Hotel

The revenue for the hotel division increased from RM4.620mil to RM5.890mil, representing a 27.49% increase as compared to similar period in previous year. In line with the increase in hotel revenue, the profit before taxation also increased from RM1.199mil to RM2.201mil in this quarter. The stronger performance was attributed to the school holiday and festive season during the quarter.

#### Investment

The joint ventures controlled entities continued to contribute to the Group's bottom line. The share of profit from joint controlled entities during the quarter was RM0.522mil.

#### c) *Prospects*

Given the uncertainties and challenges ahead, the Group will continue to capitalise on its marketing efforts and execute its market strategy to strengthen the market position. The Group will also continue to enhance its operational efficiency and effectiveness amid inflationary pressures.

Premised on the foregoing and barring any unforeseen circumstances, the Group anticipates that its performance of the Group will remain encouraging.

### **B2. EXPLANATORY NOTES ON VARIANCE WITH PROFIT FORECASTS AND/OR PROFIT GUARANTEE**

The Group did not issue any profit forecast and/or profit guarantee to the public during the current financial period.

### **B3. TAX EXPENSE**

	3 MONTHS ENDED		3 MONTHS ENDED	
	31/03/2024	31/03/2023	31/03/2024	31/03/2023
	RM'000	RM'000	RM'000	RM'000
Profit before tax	13,345	11,545	13,345	11,545
Current year taxation :-				
Income tax	2,791	2,268	2,791	2,268
Deferred tax	(132)	251	(132)	251
	<u>2,659</u>	<u>2,519</u>	<u>2,659</u>	<u>2,519</u>

The effective tax rate of the Group was lower than statutory tax rate due to tax incentives enjoyed by certain subsidiary companies.

### **B4. STATUS OF CORPORATE PROPOSALS**

There were no other corporate proposals announced or outstanding as at the date of this report.

### **B5. BANK BORROWINGS AND DEBT SECURITIES**

The borrowings as at 31 March 2024 are as follows:

	Current Liabilities	Non-current Liabilities	Total
	RM'000	RM'000	RM'000
<b>Secured</b>			
- Bank overdrafts	2,225	-	2,225
- Bill payables	1,545	-	1,545
- Finance lease	12	-	12
- Lease liabilities	924	1,063	1,987
- Term loans	1,609	2,265	3,874
	<u>6,315</u>	<u>3,328</u>	<u>9,643</u>

The borrowings are secured by way of:

- (i) legal charge over the freehold land and investment properties of certain subsidiaries;
- (ii) pledged of fixed deposits of certain subsidiaries;
- (iii) negative pledge;
- (iv) joint and several guarantee of subsidiaries;
- (v) corporate guarantees of the Company; and
- (vi) leased assets.

**B6. MATERIAL LITIGATION**

There is no pending material litigation at the date of issuance of this report.

**B7. DIVIDENDS**

The Board does not recommend any dividend payment for the period under review.

**B8. EARNING PER SHARE**

The basic earnings per share is calculated by dividing the net profit for the year by weighted average number of ordinary shares in issue during the period.

	3 MONTHS ENDED		3 MONTHS ENDED	
	31/03/2024	31/03/2023	31/03/2024	31/03/2023
<b>(a) Basic earnings per share</b>				
Net profit for the period (RM'000)	10,686	9,026	10,686	9,026
Weighted average number of ordinary shares in issue ('000)	266,060	264,923	266,060	264,923
Basic earnings per share (sen)	4.02	3.41	4.02	3.41
<b>(b) Diluted earnings per share</b>				
Net profit for the period (RM'000)	10,686	9,026	10,686	9,026
Weighted average number of ordinary shares in issue ('000)	266,060	264,923	266,060	264,923
Adjustment for dilutive effect of ESOS (RM'000)	57	57	57	57
	266,117	264,980	266,117	264,980
Diluted earnings per share (sen)	4.02	3.41	4.02	3.41

**B9. PROFIT BEFORE TAXATION**

	3 MONTHS ENDED		3 MONTHS ENDED	
	31/03/2024	31/03/2023	31/03/2024	31/03/2023
	RM'000	RM'000	RM'000	RM'000
Profit before taxation is arrived				
a) After Charging				
Depreciation	2,038	2,078	2,038	2,078
Depreciation on right-of-use assets	409	287	409	287
Interest expense	157	250	157	250
Loss on foreign exchange - realised	86	391	86	391
Property, plant and equipment written off	-	*	-	*
Rental of equipment and machinery	59	74	59	74
Rental of premises	118	192	118	192
b) After Crediting				
Bad debts recovered	700	-	700	-
Dividend income	749	423	749	423
Fair value gain on quoted shares	236	-	236	-
Fair value gain on short term funds	472	290	472	290
Gain on foreign exchange - realised	122	69	122	69
Gain on disposal of property, plant and equipment	-	24	-	24
Interest Income	47	43	47	43
Lease rental income	73	64	73	64
Rental income	151	154	151	154

Other than above items, there were no impairment of assets, provision and write off of inventories, gain or loss on disposal of quoted and unquoted investments or properties, gain or loss on derivatives and exceptional items for the current quarter and financial year ended 31 December 2023.

\* Represent RM1

**B10. REALISED AND UNREALISED RETAINED**

	<b>GROUP</b>	
	<b>31/03/2024</b>	<b>31/03/2023</b>
	<b>RM'000</b>	<b>RM'000</b>
Total retained earnings of Public Packages Holdings Berhad and its subsidiaries	<b>306,215</b>	261,806
- Realised	<b>(4,891)</b>	(11,381)
- Unrealised	<b>301,324</b>	250,425
Total share of retained earnings from joint ventures:	<b>16,341</b>	11,366
- Realised	<b>317,665</b>	261,791
	<b>(59,117)</b>	(52,483)
Less: Consolidation adjustments		
	<b>258,548</b>	209,308
Total retained earnings		

The disclosure of realised and unrealised profits above is solely for complying with the disclosure requirements stipulated in the directive of Bursa Securities and should not be applied for any other purposes.

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT QUARTER ENDED 31/03/2024 RM'000	CORRESPONDING QUARTER ENDED 31/03/2023 RM'000	CURRENT YEAR TO DATE ENDED 31/03/2024 RM'000	CORRESPONDING YEAR TO DATE ENDED 31/03/2023 RM'000
1. Revenue	50,286	53,277	50,286	53,277
2. Profit / (loss) before tax	13,345	11,545	13,345	11,545
3. Profit / (loss) for the period	10,686	9,026	10,686	9,026
4. Profit / (loss) attributable to ordinary equity holders of the parent	10,686	9,026	10,686	9,026
5. Basic earnings / (loss) per share (sen)	4.02	3.41	4.02	3.41
6. Proposed / declared dividend per share (sen)	-	-	-	-
	As at end of current quarter		As at preceding financial year end	
7. Net assets per share attributable to ordinary equity of the parent (RM)		1.50		1.47

Part A3: Additional Information

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT QUARTER ENDED 31/03/2024 RM'000	CORRESPONDING QUARTER ENDED 31/03/2023 RM'000	CURRENT YEAR TO DATE ENDED 31/03/2024 RM'000	CORRESPONDING YEAR TO DATE ENDED 31/03/2023 RM'000
1. Profit from the operation	12,980	11,415	12,980	11,415
2. Gross interest income	47	43	47	43
3. Gross interest expenses	157	250	157	250