

**PUBLIC PACKAGES HOLDINGS BERHAD**  
**REGISTRATION NO. 198701003743 (162413-K)**  
**SECOND QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL PERIOD**  
**ENDED 30 JUNE 2023**  
**(THE FIGURES HAVE NOT BEEN AUDITED)**

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

	<b>3 MONTHS ENDED</b>		<b>6 MONTHS ENDED</b>	
	<b>30/06/2023</b>	<b>30/06/2022</b>	<b>30/06/2023</b>	<b>30/06/2022</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>
REVENUE	49,917	55,392	103,194	109,318
OPERATING EXPENSES	(39,982)	(43,704)	(82,279)	(89,091)
OTHER INCOME	1,786	929	2,221	1,550
<b>PROFIT FROM OPERATIONS</b>	<b>11,721</b>	<b>12,617</b>	<b>23,136</b>	<b>21,777</b>
SHARE OF RESULTS OF JOINT VENTURES	197	413	577	1,001
FINANCE COSTS	(239)	(265)	(489)	(541)
<b>PROFIT BEFORE TAX</b>	<b>11,679</b>	<b>12,765</b>	<b>23,224</b>	<b>22,237</b>
TAX EXPENSE	(3,228)	(2,177)	(5,747)	(4,357)
<b>PROFIT FOR THE PERIOD</b>	<b>8,451</b>	<b>10,588</b>	<b>17,477</b>	<b>17,880</b>
<b>OTHER COMPREHENSIVE INCOME, NET OF TAX:-</b>				
Foreign currency translation differences for foreign operation	329	153	433	212
Fair value adjustment on available-for-sale financial assets	(91)	(226)	74	(243)
Total other comprehensive income for the period	238	(73)	507	(31)
<b>TOTAL COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD, ATTRIBUTABLE TO OWNERS OF THE PARENT</b>	<b>8,689</b>	<b>10,515</b>	<b>17,984</b>	<b>17,849</b>
<b>EARNING PER SHARE (EPS) ATTRIBUTABLE TO OWNER OF THE PARENT</b>				
- Basic (sen)	3.19	4.00	6.60	6.75
- Diluted (sen)	3.19	4.00	6.60	6.75

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2022 and the accompanying explanatory notes attached to the Interim Financial Statements.)

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**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	Note	As at 30/06/2023 RM'000 Unaudited	As at 31/12/2022 RM'000 Audited
<b>ASSETS</b>			
Non Current Assets			
Property, plant and equipment		145,193	145,091
Right-of-use assets		2,344	1,873
Investment properties	A10	25,547	25,263
Investment in joint ventures		30,674	30,098
AFS investments		5,710	4,283
		<b>209,468</b>	<b>206,608</b>
Current Assets			
Inventories		13,953	15,469
Trade and other receivables		36,891	46,247
Current tax assets		640	1,766
Other investments		60,323	37,864
Short term funds with a licensed financial institution		44,422	43,190
Cash and cash equivalents		34,534	37,500
		<b>190,763</b>	<b>182,036</b>
<b>TOTAL ASSETS</b>		<b>400,231</b>	<b>388,644</b>
<b>LIABILITIES</b>			
Non Current Liabilities			
Borrowings	B5	4,163	5,405
Deferred tax liabilities		11,243	11,130
		<b>15,406</b>	<b>16,535</b>
Current Liabilities			
Trade & other payables		16,193	20,553
Borrowings	B5	10,027	10,270
		<b>26,220</b>	<b>30,823</b>
<b>TOTAL LIABILITIES</b>		<b>41,626</b>	<b>47,358</b>
<b>EQUITY</b>			
Share capital		133,918	133,918
Reserves		224,687	207,368
<b>TOTAL EQUITY</b>		<b>358,605</b>	<b>341,286</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>400,231</b>	<b>388,644</b>
Net Assets per share attributable to owners of the parent (RM)		<b>1.35</b>	<b>1.29</b>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2022 and the accompanying explanatory notes attached to the Interim Financial Statements.)

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**REGISTRATION NO. 198701003743 (162413-K)**  
**SECOND QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL PERIOD**  
**ENDED 30 JUNE 2023**  
**( THE FIGURES HAVE NOT BEEN AUDITED)**

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**

	Share Capital RM'000	Revaluation Reserve RM'000	ESOS and ESGS Reserve RM'000	AFS Reserve RM'000	Foreign Translation Reserve RM'000	Retained Profits RM'000	Total Total
<b>As at 1 January 2023</b>	133,918	5,168	10	30	1,957	200,203	341,286
Total comprehensive income for the financial period	-	-	-	74	433	17,477	17,984
Dividend	-	-	-	-	-	(665)	(665)
<b>As at 30 June 2023</b>	<b>133,918</b>	<b>5,168</b>	<b>10</b>	<b>104</b>	<b>2,390</b>	<b>217,015</b>	<b>358,605</b>
<b>As at 1 January 2022</b>	94,787	4,929	2	342	1,424	199,895	301,379
Total comprehensive income for the financial period	-	-	-	(243)	212	17,880	17,849
Bonus Issue	37,783	-	-	-	-	(37,783)	-
<b>As at 30 June 2022</b>	<b>132,570</b>	<b>4,929</b>	<b>2</b>	<b>99</b>	<b>1,636</b>	<b>179,992</b>	<b>319,228</b>

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2022 and the accompanying explanatory notes attached to the Interim Financial Statements.)

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	<b>6 MONTHS ENDED</b>	
	<b>30/06/2023</b>	<b>30/06/2022</b>
	<b>RM'000</b>	<b>RM'000</b>
	<b>Unaudited</b>	<b>Unaudited</b>
Profit before tax	23,224	22,237
Adjustments for non-cash flow items:-		
Non-cash items	4,765	4,669
Non-operating items	<u>(1,107)</u>	<u>(736)</u>
Operating profit before changes in working capital	26,882	26,170
Changes in working capital		
Net changes in current assets	10,869	(3,030)
Net changes in current liabilities	<u>(4,395)</u>	<u>(9,216)</u>
Cash from operation	33,356	13,924
Dividend received	992	314
Interest paid	(489)	(541)
Interest received	161	13
Tax paid	<u>(4,509)</u>	<u>(5,108)</u>
Net Cash Flows From Operating Activities	29,511	8,602
Investing Activities		
- Acquisition of investment property	(284)	-
- Acquisition of property, plant and equipment	(4,413)	(4,031)
- Addition in quoted shares	(1,141)	(2,344)
- Addition in other investment	(22,459)	(279)
- Proceeds from disposal of property, plant and equipment	73	23
Net Cash Flows Used In Investing Activities	<u>(28,224)</u>	<u>(6,631)</u>
Financing activities		
- Bank borrowings	(1,350)	(1,013)
- Repayment of hire purchase loans	(213)	(921)
- Repayment of lease liabilities	(597)	(506)
- Repayment of term loans	(863)	(648)
- Dividend	(665)	-
Net Cash Flows Used In Financing Activities	<u>(3,688)</u>	<u>(3,088)</u>
Effects of exchange rate changes on cash & cash equivalents	9	2
Net Change In Cash and Cash Equivalents	<u>(2,392)</u>	<u>(1,115)</u>
Cash and Cash Equivalents At Beginning Of Year	79,440	73,542
Effects of exchange rate changes	165	141
Cash and Cash Equivalents At End Of Period	<u>77,213</u>	<u>72,568</u>

(The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2022 and the accompanying explanatory notes attached to the Interim Financial Statements.)

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**SECOND QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL PERIOD**  
**ENDED 30 JUNE 2023**

**NOTES TO THE INTERIM FINANCIAL REPORT**

**A1. BASIS OF PREPARATION**

This unaudited condensed consolidated interim financial statements have been prepared in accordance with MFRS 134 Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

This unaudited condensed consolidated interim financial statement should read in conjunction with the audited financial statements for year ended 31 December 2022. The explanatory notes attached to the interim condensed consolidated financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in financial position and performance of the Group since the year ended 31 December 2022.

**A2. SIGNIFICANT ACCOUNTING POLICIES**

The Group adopted the following new and amended FRS and IC Interpretations mandatory for annual periods beginning on or after 1 January 2023.

MFRS 17 Insurance Contracts and Amendments to MFRS 17 Insurance Contracts  
Amendments to MFRS 17 Insurance Contracts: Initial application of MFRS 17 and MFRS 9: Comparative Information  
Amendments to MFRS 101 Presentation of Financial Statements: Classification of Liabilities as Current or Non-Current  
Amendments to MFRS 101 Presentation of Financial Statements: Disclosure of Accounting Policies  
Amendments to MFRS 108 Accounting Policies, Changes in Accounting Estimates and Errors: Definition of Accounting Estimates  
Amendments to MFRS 112 Income Taxes: Deferred Tax related to Assets and Liabilities arising from a Single Transaction

Initial application of the above amendments/improvements to MFRSs did not have no significant impact on the financial statement of the Group upon adoption.

**A3. AUDITED ACCOUNTS**

The auditor's report in respect of the financial statements of the Group for financial year ended 31 December 2022 was not subject to any qualification.

**A4. SEASONALITY & CYCLICALITY**

The Group's manufacturing division generally experience an "up-down" cycle once a year, with low demand usually in the beginning of the year and will slowly pick up again during the year.

**A5. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE**

There were no unusual items for the period under review.

**A6. SIGNIFICANT ESTIMATES AND CHANGES IN ESTIMATE**

There were no changes in estimates of amounts reported, which have a material effect for the period under review.

**A7. DETAILS OF ISSUE, CANCELLATION, REPURCHASE, RESALE AND REPAYMENT OF DEBT AND EQUITY SECURITIES**

There was no issuance, cancellations, repurchase, resale or repayment of debt and equity for the period under review.

**A8. DIVIDEND PAID**

On 27 February 2023, the Company had declared a single-tier interim dividend of RM0.0025 per ordinary share amounting to RM644,629 in respect of the financial year ended 31 December 2022 and paid on 20 March 2023.

**A9. SEGMENTAL INFORMATION**

The operations of the Group are organised into the following main business segments:

- (i) Trading
- (ii) Manufacturing
- (iii) Hotel
- (iv) Properties
- (v) Investment

The segmental information are as follow:-

	Trading RM'000	Manufacturing RM'000	Hotel RM'000	Properties RM'000	Investment RM'000	Consol adjustments RM'000	Total RM'000
<b>Results for the period ended 30 June 2023</b>							
<b>Revenue</b>							
Total sales	6,377	112,776	9,710	393	343	(26,405)	103,194
<b>Results</b>							
Profit before tax	494	18,667	3,058	182	358	465	23,224
Tax expense							(5,747)
Profit attributable to owners of the parent							17,477
<b>Assets</b>							
Segment assets	12,730	230,447	90,849	31,612	172,578	(168,659)	369,557
Investment in joint ventures					30,674		30,674
Total assets							400,231
<b>Liabilities</b>							
Segment liabilities	502	13,631	1,997	33	30	-	16,193
Unallocated corporate liabilities							25,433
Total liabilities							41,626
<b>Results for the period ended 30 June 2022</b>							
<b>Revenue</b>							
Total sales	4,778	123,728	7,556	366	-	(27,110)	109,318
<b>Results</b>							
Profit before tax	221	18,874	2,051	209	439	443	22,237
Tax expense							(4,357)
Profit attributable to owners of the parent							17,880
<b>Assets</b>							
Segment assets	11,984	213,961	83,559	31,232	156,253	(167,277)	329,712
Investment in joint ventures					30,960		30,960
Total assets							360,672
<b>Liabilities</b>							
Segment liabilities	556	8,985	1,510	4	20	-	11,075
Unallocated corporate liabilities							30,369
Total liabilities							41,444

**A10. CARRYING AMOUNT OF REVALUED ASSETS**

The valuation of investment properties has been brought forward without any amendments from the previous financial statement of the Group.

**A11. SUBSEQUENT EVENTS**

There is no material events subsequent to end of the period under review.

**A12. CHANGES IN THE COMPOSITION OF THE GROUP**

There were no material changes in the composition of the Group in the period under review.

**A13. CHANGES IN CONTINGENT LIABILITIES OR CONTINGENT ASSETS**

As at 21 August 2023, the total contingent liabilities is RM152,729,400. This consists of corporate guarantees given by the Company to secure credit facilities granted to our investments.

**A14. RELATED PARTY DISCLOSURE**

The following table show the transactions which had been entered into with related parties:

	3 MONTHS ENDED		6 MONTHS ENDED	
	30/06/2023	30/06/2022	30/06/2023	30/06/2022
	RM'000	RM'000	RM'000	RM'000
Rental of properties for staff accomodation and office lot				
- Fame Pack Holdings Sdn. Bhd.	68	59	128	117
- Koay Boon Pee Holding Sdn. Bhd.	21	21	42	42
- Koay Teng Liang	13	13	27	27
- Ooi Siew Hong	1	1	3	3
- Koay Teng Kheong	6	6	12	12
Rental of equipment				
- Koay Boon Pee Holding Sdn. Bhd.	178	154	366	307
Medical care and supplies				
- Peoples Primary Healthcare Sdn. Bhd.	39	42	82	103
Utilities				
- Peoples Primary Pharmacy Sdn. Bhd.	-	3	-	6

**Related party relationship:**

Fame Pack Holdings Sdn. Bhd. : A substantial shareholder of the Company and connected to Mr. Koay Chiew Poh.

Koay Boon Pee Holding Sdn. Bhd. : A company in which the directors of the Company, namely Koay Chiew Poh, Koay Chiew Kang and Koay Chue Beng, have substantial financial interests.

Peoples Primary Healthcare Sdn. Bhd. : A company in which the directors of the Company, namely Koay Teng Liang and Koay Teng Kheong, have substantial financial interests.

Peoples Primary Pharmacy Sdn. Bhd. : A company in which the directors of the Company, namely Koay Teng Liang and Koay Teng Kheong, have substantial financial interests.

The Directors are of the opinion that the above transactions have been established on terms and conditions that are not materially different from those obtainable in transactions with unrelated parties.

**A15. CAPITAL COMMITMENTS**

The total commitments for the current quarter as follows:

	RM'000
Approved but not provided for :-	
Property, plant and equipment	1,438

**ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA LISTING REQUIREMENTS**

**B1. REVIEW OF GROUP PERFORMANCE AND CURRENT YEAR PROSPECTS**

a) *Overall Review of Group's Financial Performance*

*Table 1: Financial review for current quarter and financial year to date*

	3 MONTHS ENDED				6 MONTHS ENDED			
	30/06/2023	30/06/2022	Variance		30/06/2023	30/06/2022	Variance	
	RM'000	RM'000	RM'000	%	RM'000	RM'000	RM'000	%
Revenue	49,917	55,392	(5,475)	(9.88)	103,194	109,318	(6,124)	(5.60)
Operating Profit	11,721	12,617	(896)	(7.10)	23,136	21,777	1,359	6.24
Profit Before Interest and Taxation	11,918	13,030	(1,112)	(8.53)	23,713	22,778	935	4.11
Profit Before Taxation	11,679	12,765	(1,086)	(8.51)	23,224	22,237	987	4.44
Profit After Taxation	8,451	10,588	(2,137)	(20.18)	17,477	17,880	(403)	(2.25)

Current quarter

The Group recorded a revenue of RM49.917mil, decreased by RM5.475mil (9.88%) when compared to similar quarter in last year. In tandem with declined in revenue, the Group's profit before taxation was also decreased by RM1.086mil to RM11.679mil in this quarter, showing decrease of 8.51%. The reduction was mainly due to lower demand from customers.

Financial period-to-date

For the six-months ended 30 June 2023, the Group registered a revenue of RM103.194mil, declined by 5.60% compared to similar period in last year. The lower performance was mainly due to lower contribution from manufacturing division. Despite lower in revenue, the Group's profit before taxation was improved by RM0.987mil to RM23.224mil as compared to corresponding period in last year. The better performance was mainly due to surge in Group's other income, which mainly derived from dividend income received from investment activities. In addition, realised gain arising from foreign currencies translation was also helped to enhance the Group's performance.

Notwithstanding, profit after taxation during the period was reduced by RM0.403mil to RM17.477mil only. The performance was dragged by the taxation during the period.

*Table 2: Financial review of current quarter compared with immediate preceding quarter*

	Current Quarter	Immediate Preceding Quarter	Variance	
	30/06/2023	31/03/2023	RM'000	%
	RM'000	RM'000	RM'000	%
Revenue	49,917	53,277	(3,360)	(6.31)
Operating Profit	11,721	11,415	306	2.68
Profit Before Interest and Taxation	11,918	11,795	123	1.04
Profit Before Taxation	11,679	11,545	134	1.16
Profit After Taxation	8,451	9,026	(575)	(6.37)

Current quarter vs last quarter

For the quarter under review, the Group recorded a revenue of RM49.917mil and a profit before taxation of RM11.679mil as compared to revenue of RM53.277mil and a profit before taxation of RM11.545mil in the immediate preceding quarter. Despite lower in revenue, the profit before taxation during the quarter was increased by RM0.134mil (1.16%) to RM11.679mil in this quarter, which mainly due to dividend income received from investment activities and continuous cost controlled measures.

b) *Segmental Analysis*

	Apr-Jun 2023	Apr-Jun 2022	Jan-Jun 2023	Jan-Jun 2022
	RM'000	RM'000	RM'000	RM'000
<i>Revenue</i>				
- Manufacturing	41,556	48,813	86,687	96,935
- Trading	3,037	2,271	6,376	4,776
- Hotel	5,090	4,282	9,710	7,556
- Properties	37	26	78	51
- Investment	197	-	343	-
Total	49,917	55,392	103,194	109,318
<i>Profit/(Loss) before taxation</i>				
- Manufacturing	9,613	11,063	18,871	19,058
- Trading	(77)	(83)	494	221
- Hotel	1,859	1,419	3,058	2,051
- Properties	(93)	(39)	(133)	(106)
- Investment	377	405	934	1,013
Total	11,679	12,765	23,224	22,237

Manufacturing

During the quarter, the Group's revenue was dropped by RM7.257mil or 14.87% to RM41.556mil as compared to similar period in previous year. In tandem with decrease in revenue, the profit before taxation was also decreased from RM11.063mil to RM9.613mil in this quarter. The decrease was mainly due to slower in demand from customers.



#### Trading

The revenue for current quarter was increased by RM0.766mil or 33.73% as compared to corresponding period in previous year. The loss before taxation was improved from RM0.083mil to RM0.077mil in this quarter in tandem with increase in revenue. The improvement in revenue and loss before taxation were mainly due to increase in sales volume.

#### Hotel

The revenue for hotel division was improved from RM4.282mil to RM5.090mil, representing an increase of 18.87% as compared to corresponding period in previous year. The profit before taxation was also improved from profit RM1.419mil to RM1.859mil in this quarter in line with improvement in revenue.

#### Investment

The joint ventures controlled entities remain contributing to the bottom line of the Group. Share of profit from joint controlled entities during the quarter was RM0.197mil.

c) *Prospects*

Given the uncertainties and challenges ahead, the Group will continue to capitalise on its marketing efforts and executing its market strategy to strengthen the market position. The Group will also continue to enhance its operational efficiency and effectiveness amid inflationary pressures.

Premised on the foregoing and barring any unforeseen circumstances, the Group anticipates the performance of the Group remains encouraging.

#### **B2. EXPLANATORY NOTES ON VARIANCE WITH PROFIT FORECASTS AND/OR PROFIT GUARANTEE**

The Group did not issue any profit forecast and/or profit guarantee to the public during the current financial period.

#### **B3. TAX EXPENSE**

	3 MONTHS ENDED		6 MONTHS ENDED	
	30/06/2023	30/06/2022	30/06/2023	30/06/2022
	RM'000	RM'000	RM'000	RM'000
Profit before tax	11,679	12,765	23,224	22,237
Current year taxation :-				
Income tax	3,367	2,442	5,635	4,299
Deferred tax	(139)	(265)	112	58
	<u>3,228</u>	<u>2,177</u>	<u>5,747</u>	<u>4,357</u>

The effective tax rate of the Group was higher than statutory tax rate due to adjustment on tax on foreign dividend income received in prior year.

#### **B4. STATUS OF CORPORATE PROPOSALS**

There were no other corporate proposals announced or outstanding as at the date of this report.

#### **B5. BANK BORROWINGS AND DEBT SECURITIES**

The borrowings as at 30 June 2023 are as follows:

	Current	Non-current	Total
	Liabilities	Liabilities	
	RM'000	RM'000	RM'000
<b>Secured</b>			
- Bank overdrafts	1,512	-	1,512
- Bill payables	5,209	-	5,209
- Finance lease	168	-	168
- Lease liabilities	1,669	758	2,427
- Term loans	1,469	3,405	4,874
	<u>10,027</u>	<u>4,163</u>	<u>14,190</u>

The borrowings are secured by way of:

- (i) legal charge over the freehold land and investment properties of certain subsidiaries;
- (ii) pledged of fixed deposits of certain subsidiaries;
- (iii) negative pledge;
- (iv) joint and several guarantee of subsidiaries;
- (v) corporate guarantees of the Company; and
- (vi) leased assets.

**B6. MATERIAL LITIGATION**

There is no pending material litigation at the date of issuance of this report.

**B7. DIVIDENDS**

There Board does not recommend any dividend payment for the period under review.

**B8. EARNING PER SHARE**

The basic earnings per share is calculated by dividing the net profit for the period by weighted average number of ordinary shares in issue during the period.

	3 MONTHS ENDED		6 MONTHS ENDED	
	30/06/2023	30/06/2022	30/06/2023	30/06/2022
		(Restated)		(Restated)
<b>(a) Basic earnings per share</b>				
Net profit for the period (RM'000)	8,451	10,588	17,477	17,880
Weighted average number of ordinary shares in issue ('000)	264,923	264,923	264,923	264,923
Basic earnings per share (sen)	<b>3.19</b>	4.00	<b>6.60</b>	6.75
<b>(b) Diluted earnings per share</b>				
Net profit for the period (RM'000)	8,451	10,588	17,477	17,880
Weighted average number of ordinary shares in issue ('000)	264,923	264,923	264,923	264,923
Adjustment for dilutive effect of ESOS (RM'000)	57	57	57	57
	<b>264,980</b>	<b>264,980</b>	<b>264,980</b>	<b>264,980</b>
Diluted earnings per share (sen)	<b>3.19</b>	4.00	<b>6.60</b>	6.75

**B9. PROFIT BEFORE TAXATION**

	3 MONTHS ENDED		6 MONTHS ENDED	
	30/06/2023	30/06/2022	30/06/2023	30/06/2022
	RM'000	RM'000	RM'000	RM'000
Profit before taxation is arrived				
a) After Charging				
Bad debts written off	32	-	32	-
Depreciation	2,080	2,098	4,158	4,163
Depreciation on right-of-use assets	288	286	575	506
Interest expense	239	265	489	541
Loss on foreign exchange - realised	37	21	428	41
Loss on foreign exchange - unrealised	34	-	34	-
Property, plant and equipment written off	110	-	111	-
Rental of equipment and machinery	76	87	150	168
Rental of premises	106	156	298	300
b) After Crediting				
Dividend income	569	154	992	314
Fair value gain on short term funds	448	-	738	-
Gain on foreign exchange - realised	572	432	641	549
Gain on foreign exchange - unrealised	44	-	44	-
Gain on disposal of property, plant and equipment	5	23	29	23
Interest Income	118	8	161	13
Lease rental income	63	69	127	133
Rental income	153	153	307	290

Other than above items, there were no impairment of assets, provision and write off of inventories, gain or loss on disposal of quoted and unquoted investments or properties, gain or loss on derivatives and exceptional items for the current quarter and financial year ended 31 December 2022.

\* Represent RM1

**B10. REALISED AND UNREALISED RETAINED**

	<b>GROUP</b>	
	<b>30/06/2023</b>	<b>30/06/2022</b>
	<b>RM'000</b>	<b>RM'000</b>
Total retained earnings of Public Packages Holdings Berhad and its subsidiaries	<b>269,255</b>	230,360
- Realised	<b>(11,243)</b>	(10,768)
- Unrealised	<b>258,012</b>	219,592
Total share of retained earnings from joint ventures:	<b>11,562</b>	11,848
- Realised	<b>269,574</b>	231,440
	<b>(52,559)</b>	(51,448)
Less: Consolidation adjustments		
Total retained earnings	<b>217,015</b>	179,992

The disclosure of realised and unrealised profits above is solely for complying with the disclosure requirements stipulated in the directive of Bursa Securities and should not be applied for any other purposes.

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT QUARTER ENDED 30/06/2023 RM'000	CORRESPONDING QUARTER ENDED 30/06/2022 RM'000	CURRENT YEAR TO DATE ENDED 30/06/2023 RM'000	CORRESPONDING YEAR TO DATE ENDED 30/06/2022 RM'000
1. Revenue	49,917	55,392	103,194	109,318
2. Profit / (loss) before tax	11,679	12,765	23,224	22,237
3. Profit / (loss) for the period	8,451	10,588	17,477	17,880
4. Profit / (loss) attributable to ordinary equity holders of the parent	8,451	10,588	17,477	17,880
5. Basic earnings / (loss) per share (sen)	3.19	4.00	6.60	6.75
6. Proposed / declared dividend per share (sen)	-	-	-	-
	As at end of current quarter		As at preceding financial year end	
7. Net assets per share attributable to ordinary equity of the parent (RM)		1.35		1.29

Part A3: Additional Information

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT QUARTER ENDED 30/06/2023 RM'000	CORRESPONDING QUARTER ENDED 30/06/2022 RM'000	CURRENT YEAR TO DATE ENDED 30/06/2023 RM'000	CORRESPONDING YEAR TO DATE ENDED 30/06/2022 RM'000
1. Profit from the operation	11,721	12,617	23,136	21,777
2. Gross interest income	118	8	161	13
3. Gross interest expenses	239	265	489	541