

PUBLIC PACKAGES HOLDINGS BERHAD
REGISTRATION NO. 198701003743 (162413-K)
FIRST QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL PERIOD
ENDED 31 MARCH 2023
(THE FIGURES HAVE NOT BEEN AUDITED)

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	3 MONTHS ENDED		3 MONTHS ENDED	
	31/03/2023	31/03/2022	31/03/2023	31/03/2022
	RM'000	RM'000	RM'000	RM'000
	Unaudited	Unaudited	Unaudited	Unaudited
REVENUE	53,277	53,926	53,277	53,926
OPERATING EXPENSES	(42,297)	(45,387)	(42,297)	(45,387)
OTHER INCOME	435	621	435	621
PROFIT FROM OPERATIONS	11,415	9,160	11,415	9,160
SHARE OF RESULTS OF JOINT VENTURES	380	588	380	588
FINANCE COSTS	(250)	(276)	(250)	(276)
PROFIT BEFORE TAX	11,545	9,472	11,545	9,472
TAX EXPENSE	(2,519)	(2,180)	(2,519)	(2,180)
PROFIT FOR THE PERIOD	9,026	7,292	9,026	7,292
OTHER COMPREHENSIVE INCOME, NET OF TAX:-				
Foreign currency translation differences for foreign operation	104	59	104	59
Fair value adjustment on available-for-sale financial assets	165	(17)	165	(17)
Total other comprehensive income for the period	269	42	269	42
TOTAL COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD, ATTRIBUTABLE TO OWNERS OF THE PARENT	9,295	7,334	9,295	7,334
EARNING PER SHARE (EPS) ATTRIBUTABLE TO OWNER OF THE PARENT				
- Basic (sen)	3.41	2.75 *	3.41	2.75 *
- Diluted (sen)	3.41	2.75 *	3.41	2.75 *

* Comparative EPS was restated to take into effect of bonus issue.

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2022 and the accompanying explanatory notes attached to the Interim Financial Statements.)

PUBLIC PACKAGES HOLDINGS BERHAD
REGISTRATION NO. 198701003743 (162413-K)
FIRST QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL PERIOD
ENDED 31 MARCH 2023
(THE FIGURES HAVE NOT BEEN AUDITED)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Note	As at 31/03/2023 RM'000 Unaudited	As at 31/12/2022 RM'000 Audited
ASSETS			
Non Current Assets			
Property, plant and equipment		144,987	145,091
Right-of-use assets		2,170	1,873
Investment properties	A10	25,407	25,263
Investment in joint ventures		30,478	30,098
AFS investments		4,996	4,283
		208,038	206,608
Current Assets			
Inventories		14,279	15,469
Trade and other receivables		37,426	46,247
Current tax assets		1,697	1,766
Other investments		55,739	37,864
Short term funds with a licensed financial institution		36,980	43,190
Cash and cash equivalents		36,742	37,500
		182,863	182,036
TOTAL ASSETS		390,901	388,644
LIABILITIES			
Non Current Liabilities			
Borrowings	B5	4,824	5,405
Deferred tax liabilities		11,381	11,130
		16,205	16,535
Current Liabilities			
Trade & other payables		14,379	20,553
Borrowings	B5	10,401	10,270
		24,780	30,823
TOTAL LIABILITIES		40,985	47,358
EQUITY			
Share capital		133,918	133,918
Reserves		215,998	207,368
TOTAL EQUITY		349,916	341,286
TOTAL EQUITY AND LIABILITIES		390,901	388,644
Net Assets per share attributable to owners of the parent (RM)		1.32	1.29 *

* Comparative net assets per share was restated to take into effect of bonus issue.

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2022 and the accompanying explanatory notes attached to the Interim Financial Statements.)

PUBLIC PACKAGES HOLDINGS BERHAD
REGISTRATION NO. 198701003743 (162413-K)
FIRST QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL PERIOD
ENDED 31 MARCH 2023
(THE FIGURES HAVE NOT BEEN AUDITED)

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	Share Capital RM'000	Revaluation Reserve RM'000	ESOS and ESGS RM'000	AFS Reserve RM'000	Foreign Translation Reserve RM'000	Retained Profits RM'000	Total RM'000
As at 1 January 2023	133,918	5,168	10	30	1,958	200,202	341,286
Total comprehensive income for the financial period	-	-	-	165	104	9,026	9,295
Dividend	-	-	-	-	-	(665)	(665)
As at 31 March 2023	133,918	5,168	10	195	2,062	208,563	349,916
As at 1 January 2022	94,787	4,929	2	342	1,424	199,895	301,379
Total comprehensive income for the financial period	-	-	-	(17)	59	7,292	7,334
As at 31 March 2022	94,787	4,929	2	325	1,483	207,187	308,713

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2022 and the accompanying explanatory notes attached to the Interim Financial Statements.)

PUBLIC PACKAGES HOLDINGS BERHAD
REGISTRATION NO. 198701003743 (162413-K)
FIRST QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL PERIOD
ENDED 31 MARCH 2023
(THE FIGURES HAVE NOT BEEN AUDITED)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	3 MONTHS ENDED	
	31/03/2023	31/03/2022
	RM'000	RM'000
	Unaudited	Unaudited
Profit before tax	11,545	9,472
Adjustments for non-cash flow items:-		
Non-cash items	2,365	2,286
Non-operating items	(607)	(461)
Operating profit before changes in working capital	<u>13,303</u>	<u>11,297</u>
Changes in working capital		
Net changes in current assets	10,017	(98)
Net changes in current liabilities	(6,183)	(5,375)
Cash from operation	<u>17,137</u>	<u>5,824</u>
Dividend received	423	160
Interest paid	(250)	(276)
Interest received	43	5
Tax paid	(2,199)	(3,080)
Net Cash Flows From Operating Activities	<u>15,154</u>	<u>2,633</u>
Investing Activities		
- Acquisition of investment property	(144)	-
- Acquisition of property, plant and equipment	(2,024)	(468)
- Addition in quoted shares	(497)	(450)
- Addition in other investment	(17,875)	(133)
- Placement of fixed deposits	-	(1)
- Proceeds from disposal of property, plant and equipment	73	-
Net Cash Flows Used In Investing Activities	<u>(20,467)</u>	<u>(1,052)</u>
Financing activities		
- Bank borrowings	(956)	1,081
- Repayment of hire purchase loans (principle portion)	(125)	(510)
- Repayment of lease liabilities	(298)	(220)
- Repayment of term loans	(413)	(164)
- Dividend	(665)	-
Net Cash Flows (Used In)/ From Financing Activities	<u>(2,457)</u>	<u>187</u>
Effects of exchange rate changes on cash & cash equivalents	2	1
Net Change In Cash and Cash Equivalents	<u>(7,768)</u>	<u>1,769</u>
Cash and Cash Equivalents At Beginning Of Year	79,440	73,541
Effects of exchange rate changes	40	39
Cash and Cash Equivalents At End Of Period	<u>71,712</u>	<u>75,349</u>

(The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2022 and the accompanying explanatory notes attached to the Interim Financial Statements.)

PUBLIC PACKAGES HOLDINGS BERHAD
REGISTRATION NO. 198701003743 (162413-K)
FIRST QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL PERIOD
ENDED 31 MARCH 2023

NOTES TO THE INTERIM FINANCIAL REPORT

A1. BASIS OF PREPARATION

This unaudited condensed consolidated interim financial statements have been prepared in accordance with MFRS 134 Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

This unaudited condensed consolidated interim financial statement should read in conjunction with the audited financial statements for year ended 31 December 2022. The explanatory notes attached to the interim condensed consolidated financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in financial position and performance of the Group since the year ended 31 December 2022.

A2. SIGNIFICANT ACCOUNTING POLICIES

The Group adopted the following new and amended FRS and IC Interpretations mandatory for annual periods beginning on or after 1 January 2023.

MFRS 17 Insurance Contracts and Amendments to MFRS 17 Insurance Contracts
Amendments to MFRS 17 Insurance Contracts: Initial application of MFRS 17 and MFRS 9: Comparative Information
Amendments to MFRS 101 Presentation of Financial Statements: Classification of Liabilities as Current or Non-Current
Amendments to MFRS 101 Presentation of Financial Statements: Disclosure of Accounting Policies
Amendments to MFRS 108 Accounting Policies, Changes in Accounting Estimates and Errors: Definition of Accounting Estimates
Amendments to MFRS 112 Income Taxes: Deferred Tax related to Assets and Liabilities arising from a Single Transaction

Initial application of the above amendments/improvements to MFRSs did not have no significant impact on the financial statements of the Group upon adoption.

A3. AUDITED ACCOUNTS

The auditor's report in respect of the financial statements of the Group for financial year ended 31 December 2022 was not subject to any qualification.

A4. SEASONALITY & CYCLICALITY

The Group's manufacturing division generally experience an "up-down" cycle once a year, with low demand usually in the beginning of the year and will slowly pick up again during the year.

A5. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no unusual items for the current quarter under review.

A6. SIGNIFICANT ESTIMATES AND CHANGES IN ESTIMATE

There were no changes in estimates of amounts reported, which have a material effect in the current quarter.

A7. DETAILS OF ISSUE, CANCELLATION, REPURCHASE, RESALE AND REPAYMENT OF DEBT AND EQUITY SECURITIES

There was no issuance, cancellations, repurchase, resale or repayment of debt and equity for the current quarter.

A8. DIVIDEND PAID

On 27 February 2023, the Company had declared a single-tier interim dividend of RM0.0025 per ordinary share amounting to RM644,629 in respect of the financial year ended 31 December 2022 and paid on 20 March 2023

A9. SEGMENTAL INFORMATION

The operations of the Group are organised into the following main business segments:

- (i) Trading
- (ii) Manufacturing
- (iii) Hotel
- (iv) Properties
- (v) Investment

The segmental information are as follow:-

	Trading RM'000	Manufacturing RM'000	Hotel RM'000	Properties RM'000	Investment RM'000	Consol adjustments RM'000	Total RM'000
Results for the period ended 31 March 2023							
Revenue							
Total sales	3,340	58,949	4,620	198	146	(13,976)	53,277
Results							
Profit before tax	571	9,134	1,199	118	177	346	11,545
Tax expense							(2,519)
Profit attributable to owners of the parent							9,026
Assets							
Segment assets	12,329	225,992	89,084	31,596	169,074	(167,652)	360,423
Investment in joint ventures					30,478		30,478
Total assets							390,901
Liabilities							
Segment liabilities	580	12,032	1,675	39	53	-	14,379
Unallocated corporate liabilities							26,606
Total liabilities							40,985
Results for the period ended 31 March 2022							
Revenue							
Total sales	2,506	62,026	3,274	183	-	(14,063)	53,926
Results							
Profit before tax	303	7,864	632	91	44	538	9,472
Tax expense							(2,180)
Profit attributable to owners of the parent							7,292
Assets							
Segment assets	12,142	219,499	82,201	25,718	155,900	(168,211)	327,249
Investment in joint ventures					30,547		30,547
Total assets							357,796
Liabilities							
Segment liabilities	397	13,266	1,158	41	49	-	14,911
Unallocated corporate liabilities							34,172
Total liabilities							49,083

A10. CARRYING AMOUNT OF REVALUED ASSETS

The valuation of investment properties has been brought forward without any amendments from the previous Audited Financial Statement of the Group.

A11. SUBSEQUENT EVENTS

There is no material events subsequent to end of the current quarter under review.

A12. CHANGES IN THE COMPOSITION OF THE GROUP

There were no material changes in the composition of the Group in the current quarter under review.

A13. CHANGES IN CONTINGENT LIABILITIES OR CONTINGENT ASSETS

As at 29 May 2023, the total contingent liabilities is RM152,729,400. This consists of corporate guarantees given by the Company to secure credit facilities granted to our investments.

A14. RELATED PARTY DISCLOSURE

The following table show the transactions which had been entered into with related parties:

	31/03/2023 RM'000	31/03/2022 RM'000	31/03/2023 RM'000	31/03/2022 RM'000
Rental of properties for staff accomodation and office lot				
- Fame Pack Holdings Sdn. Bhd.	60	58	60	58
- Koay Boon Pee Holding Sdn. Bhd.	21	21	21	21
- Koay Teng Liang	14	14	14	14
- Ooi Siew Hong	2	2	2	2
- Koay Teng Kheong	6	6	6	6
Rental of equipment				
- Koay Boon Pee Holding Sdn. Bhd.	188	153	188	153
Medical care and supplies				
- Peoples Primary Healthcare Sdn. Bhd.	43	61	43	61
Utilities				
- Peoples Primary Pharmacy Sdn. Bhd.	-	3	-	3

Related party relationship:

- Fame Pack Holdings Sdn. Bhd. : A substantial shareholder of the Company and connected to Mr. Koay Chiew Poh.
- Koay Boon Pee Holding Sdn. Bhd. : A company in which the directors of the Company, namely Koay Chiew Poh, Koay Chiew Kang and Koay Chue Beng, have substantial financial interests.
- Peoples Primary Healthcare Sdn. Bhd. : A company in which the directors of the Company, namely Koay Teng Liang and Koay Teng Kheong, have substantial financial interests.
- Peoples Primary Pharmacy Sdn. Bhd. : A company in which the directors of the Company, namely Messrs. Koay Teng Liang and Koay Teng Kheong, have substantial financial interests.

The Directors are of the opinion that the above transactions have been established on terms and conditions that are not materially different from those obtainable in transactions with unrelated parties.

A15. CAPITAL COMMITMENTS

The total commitments for the current quarter as follows:

	RM'000
Approved but not provided for :- Property, plant and equipment	<u>2,523</u>

ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA LISTING REQUIREMENTS

B1. REVIEW OF GROUP PERFORMANCE AND CURRENT YEAR PROSPECTS

a) *Overall Review of Group's Financial Performance*

Table 1: Financial review for current quarter and financial year to date

	3 MONTHS ENDED			
	31/03/2023	31/03/2022	Variance	
	RM'000	RM'000	RM'000	%
Revenue	53,277	53,926	(649)	(1.20)
Operating Profit	11,415	9,160	2,255	24.62
Profit Before Interest and Taxation	11,795	9,748	2,047	21.00
Profit Before Taxation	11,545	9,472	2,073	21.89
Profit After Taxation	9,026	7,292	1,734	23.78

The group recorded a revenue of RM53.277mil, decreased by RM0.649mil (1.20%) when compared to similar quarter in last year. Despite lower in a revenue, the Group's profit before taxation during the quarter was increased by RM2.073mil (21.89%) to RM11.545mil in this quarter, which mainly due to its continuous cost controlled activities and improvements in productivity efficiency.

Table 2: Financial review of current quarter compared with immediate preceding quarter

	Current	Immediate	Variance	
	Quarter	Preceding		
	31/03/2023	31/12/2022	RM'000	%
Revenue	53,277	59,004	(5,727)	(9.71)
Operating Profit	11,415	13,329	(1,914)	(14.36)
Profit Before Interest and Taxation	11,795	13,679	(1,884)	(13.77)
Profit Before Taxation	11,545	13,301	(1,756)	(13.20)
Profit After Taxation	9,026	11,570	(2,544)	(21.99)

For the quarter under review, the Group recorded a revenue of RM53.277mil and a profit before taxation of RM11.545mil as compared to revenue of RM59.004mil and profit before taxation of RM13.301mil in the immediate preceding quarter. In tandem with lower in a revenue, the operating margin was also dropped by 1.16% to 21.43% only. The lower in revenue performance was mainly due to shorter production days in conjunction with festive season and holidays.

b) *Segmental Analysis*

	Jan-Mar	Jan-Mar
	2023	2022
	RM'000	RM'000
<i>Revenue</i>		
- Manufacturing	45,131	48,122
- Trading	3,339	2,505
- Hotel	4,620	3,274
- Properties	41	25
- Investment	146	-
Total	53,277	53,926
<i>Profit/(Loss) before taxation</i>		
- Manufacturing	9,258	7,995
- Trading	571	304
- Hotel	1,199	632
- Properties	(40)	(67)
- Investment	557	608
Total	11,545	9,472

Manufacturing

During the quarter, the Group's revenue was dropped by RM2.991mil or 6.22% to RM45.131mil as compared to corresponding period in previous year. The decrease was mainly due to shorter production days in conjunction with festive season and holidays during the quarter.

Despite decrease in a revenue, the profit before taxation was increased from RM7.995mil to RM9.258mil in this quarter. The increase in the bottom line was mainly due to cost controlled activities and improvements in productivity efficiency.

Trading

The revenue for current quarter was increased by RM0.834mil or 33.29% as compared to similar quarter in last year. At the same time, the profit before taxation was also increased from RM0.304mil to RM0.571mil in this quarter. The improvement in revenue and profit before taxation were mainly due to increase in demand from customers.

Hotel

The revenue for hotel division was improved from RM3.274mil to RM4.620mil, representing an increase of 41.11% as compared to corresponding period in previous year. The profit before taxation was also improved from profit RM0.632mil to RM1.199mil in this quarter in line with improvement in revenue. The surge was mainly due to festive season and holidays.

Investment

The joint ventures controlled entities remain contributing to the bottom line of the Group. Share of profit from joint controlled entities during the quarter was RM0.380mil.

c) *Prospects*

Given the uncertainties and challenges ahead, the Group will continue to capitalise on its marketing efforts and executing its market strategy to strengthen the market position. The Group will also continue to enhance its operational efficiency and effectiveness amid inflationary pressures.

Premised on the foregoing and barring any unforeseen circumstances, the Group anticipates the performance of the Group remains encouraging.

B2. EXPLANATORY NOTES ON VARIANCE WITH PROFIT FORECASTS AND/OR PROFIT GUARANTEE

The Group did not issue any profit forecast and/or profit guarantee to the public during the current financial period.

B3. TAX EXPENSE

	3 MONTHS ENDED		3 MONTHS ENDED	
	31/03/2023	31/03/2022	31/03/2023	31/03/2022
	RM'000	RM'000	RM'000	RM'000
Profit before tax	11,545	9,472	11,545	9,472
Current year taxation :-				
Income tax	2,268	1,857	2,268	1,857
Deferred tax	251	323	251	323
	<u>2,519</u>	<u>2,180</u>	<u>2,519</u>	<u>2,180</u>

The effective tax rate of the Group was lower than statutory tax rate due to tax incentives enjoyed by certain subsidiary companies.

B4. STATUS OF CORPORATE PROPOSALS

There were no other corporate proposals announced or outstanding as at the date of this report.

B5. BANK BORROWINGS AND DEBT SECURITIES

The borrowings as at 31 March 2023 are as follows:

	Current	Non-current	Total
	Liabilities	Liabilities	
	RM'000	RM'000	RM'000
Secured			
- Bank overdrafts	1,778	-	1,778
- Bill payables	5,603	-	5,603
- Finance lease	250	6	256
- Lease liabilities	1,301	963	2,264
- Term loans	1,469	3,855	5,324
	<u>10,401</u>	<u>4,824</u>	<u>15,225</u>

The borrowings are secured by way of:

- (i) legal charge over the freehold land and investment properties of certain subsidiaries;
- (ii) pledged of fixed deposits of certain subsidiaries;
- (iii) negative pledge;
- (iv) joint and several guarantee of subsidiaries;
- (v) corporate guarantees of the Company; and
- (vi) leased assets.

B6. MATERIAL LITIGATION

There is no pending material litigation at the date of issuance of this report.

B7. DIVIDENDS

There Board does not recommend any dividend payment for the period under review.

B8. EARNING PER SHARE

The basic earnings per share is calculated by dividing the net profit for the period by weighted average number of ordinary shares in issue during the period.

	3 MONTHS ENDED		3 MONTHS ENDED	
	31/03/2023	31/03/2022 (Restated)	31/03/2023	31/03/2022 (Restated)
(a) Basic earnings per share				
Net profit for the period (RM'000)	9,026	7,292	9,026	7,292
Weighted average number of ordinary shares in issue ('000)	264,923	264,923 *	264,923	264,923 *
Basic earnings per share (sen)	<u>3.41</u>	<u>2.75</u>	<u>3.41</u>	<u>2.75</u>
(b) Diluted earnings per share				
Net profit for the period (RM'000)	9,026	7,292	9,026	7,292
Weighted average number of ordinary shares in issue ('000)	264,923	264,923 *	264,923	264,923 *
Adjustment for dilutive effect of ESOS (RM'000)	57	57	57	57
	<u>264,980</u>	<u>264,980</u>	<u>264,980</u>	<u>264,980</u>
Diluted earnings per share (sen)	<u>3.41</u>	<u>2.75</u>	<u>3.41</u>	<u>2.75</u>

* Comparative number of shares was restated to take into effect of bonus issue.

B9. PROFIT BEFORE TAXATION

	3 MONTHS ENDED		3 MONTHS ENDED	
	31/03/2023 RM'000	31/03/2022 RM'000	31/03/2023 RM'000	31/03/2022 RM'000
Profit before taxation is arrived				
a) After Charging				
Depreciation	2,078	2,065	2,078	2,065
Depreciation on right-of-use assets	287	220	287	220
Interest expense	250	276	250	276
Loss on foreign exchange - realised	391	20	391	20
Property, plant and equipment written off	*	-	*	-
Rental of equipment and machinery	74	81	74	81
Rental of premises	192	144	192	144
b) After Crediting				
Dividend income	423	160	423	160
Fair value gain on short term funds	290	-	290	-
Gain on foreign exchange - realised	69	117	69	117
Gain on disposal of property, plant and equipment	24	-	24	-
Interest Income	43	5	43	5
Lease rental income	64	64	64	64
Rental income	154	137	154	137

Other than above items, there were no impairment of assets, provision and write off of inventories, gain or loss on disposal of quoted and unquoted investments or properties, gain or loss on derivatives and exceptional items for the current quarter and financial year ended 31 December 2022.

* Represent RM1

B10. REALISED AND UNREALISED RETAINED

	GROUP	
	31/03/2023	31/03/2022
	RM'000	RM'000
Total retained earnings of Public Packages Holdings Berhad and its subsidiaries	261,061	257,725
- Realised	(11,381)	(11,033)
- Unrealised	249,680	246,692
Total share of retained earnings from joint ventures:	11,366	11,435
- Realised	261,046	258,127
	(52,483)	(50,940)
Less: Consolidation adjustments		
Total retained earnings	208,563	207,187

The disclosure of realised and unrealised profits above is solely for complying with the disclosure requirements stipulated in the directive of Bursa Securities and should not be applied for any other purposes.

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT QUARTER ENDED 31/03/2023 RM'000	CORRESPONDING QUARTER ENDED 31/03/2022 RM'000	CURRENT YEAR TO DATE ENDED 31/03/2023 RM'000	CORRESPONDING YEAR TO DATE ENDED 31/03/2022 RM'000
1. Revenue	53,277	53,926	53,277	53,926
2. Profit / (loss) before tax	11,545	9,472	11,545	9,472
3. Profit / (loss) for the period	9,026	7,292	9,026	7,292
4. Profit / (loss) attributable to ordinary equity holders of the parent	9,026	7,292	9,026	7,292
5. Basic earnings / (loss) per share (sen)	3.41	2.75	3.41	2.75
6. Proposed / declared dividend per share (sen)	-	-	-	-
	As at end of current quarter		As at preceding financial year end	
7. Net assets per share attributable to ordinary equity of the parent (RM)		1.32		1.29

Part A3: Additional Information

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT QUARTER ENDED 31/03/2023 RM'000	CORRESPONDING QUARTER ENDED 31/03/2022 RM'000	CURRENT YEAR TO DATE ENDED 31/03/2023 RM'000	CORRESPONDING YEAR TO DATE ENDED 31/03/2022 RM'000
1. Profit from the operation	11,415	9,160	11,415	9,160
2. Gross interest income	43	5	43	5
3. Gross interest expenses	250	276	250	276