

PUBLIC PACKAGES HOLDINGS BERHAD
REGISTRATION NO. 198701003743 (162413-K)
THIRD QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL PERIOD
ENDED 30 SEPTEMBER 2022
(THE FIGURES HAVE NOT BEEN AUDITED)

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	3 MONTHS ENDED		9 MONTHS ENDED	
	30/09/2022	30/09/2021	30/09/2022	30/09/2021
	RM'000	RM'000	RM'000	RM'000
	Unaudited	Unaudited	Unaudited	Unaudited
REVENUE	55,405	47,984	164,723	140,604
OPERATING EXPENSES	(44,671)	(40,160)	(133,762)	(122,133)
OTHER INCOME	756	747	2,306	1,953
PROFIT FROM OPERATIONS	11,490	8,571	33,267	20,424
SHARE OF RESULTS OF JOINT VENTURES	288	76	1,289	472
FINANCE COSTS	(256)	(302)	(797)	(995)
PROFIT BEFORE TAX	11,522	8,345	33,759	19,901
TAX EXPENSE	(2,485)	(2,362)	(6,842)	(5,462)
PROFIT FOR THE PERIOD	9,037	5,983	26,917	14,439
OTHER COMPREHENSIVE INCOME, NET OF TAX:-				
Foreign currency translation differences for foreign operation	210	(30)	422	75
Fair value adjustment on available-for-sale financial assets	(17)	(95)	(260)	40
Total other comprehensive income for the period	193	(125)	162	115
TOTAL COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD, ATTRIBUTABLE TO OWNERS OF THE PARENT	9,230	5,858	27,079	14,554
EARNING PER SHARE ATTRIBUTABLE TO OWNER OF THE PARENT				
- Basic (sen)	3.41	3.17	10.14	7.65
- Diluted (sen)	3.41	N/A	10.14	N/A

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2021 and the accompanying explanatory notes attached to the Interim Financial Statements.)

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(THE FIGURES HAVE NOT BEEN AUDITED)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Note	As at 30/09/2022 RM'000 Unaudited	As at 31/12/2021 RM'000 Audited
ASSETS			
Non Current Assets			
Property, plant and equipment		146,162	143,406
Right-of-use assets		1,917	1,089
Investment properties	A10	23,610	21,310
Investment in joint ventures		31,248	29,959
AFS investments		3,803	1,609
		206,740	197,373
Current Assets			
Inventories		18,693	17,019
Trade and other receivables		41,653	40,865
Current tax assets		479	-
Other investments		32,115	25,149
Short term funds with a licensed financial institution		45,836	43,138
Cash and cash equivalents		29,326	32,028
		168,102	158,199
TOTAL ASSETS		374,842	355,572
LIABILITIES			
Non Current Liabilities			
Borrowings	B5	7,794	7,726
Deferred tax liabilities		10,874	10,709
		18,668	18,435
Current Liabilities			
Trade & other payables		17,547	20,637
Borrowings	B5	9,662	14,798
Current tax liabilities		-	323
		27,209	35,758
TOTAL LIABILITIES		45,877	54,193
EQUITY			
Share capital		133,379	94,787
Reserves		195,586	206,592
TOTAL EQUITY		328,965	301,379
TOTAL EQUITY AND LIABILITIES		374,842	355,572
Net Assets per share attributable to owners of the parent (RM)		1.24	1.60

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2021 and the accompanying explanatory notes attached to the Interim Financial Statements.)

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CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	Share Capital RM'000	Revaluation Reserve RM'000	ESOS and ESGS Reserve RM'000	AFS Reserve RM'000	Foreign Translation Reserve RM'000	Retained Profits RM'000	Total RM'000
At 1 January 2022	94,787	4,929	2	342	1,424	199,895	301,379
Total comprehensive income for the period	-	-	-	(260)	422	26,917	27,079
<i>Transactions with owners:</i>							
Bonus Issue	37,783	-	-	-	-	(37,783)	-
Grant of Employee Share Options Scheme ("ESOS") to employees	-	-	54	-	-	-	54
Grant of Employee Share Grant Scheme ("ESGS") to employees	-	-	307	-	-	-	307
Issuance of shares pursuant to:							
Exercise of ESOS	146	-	-	-	-	-	146
Exercise of ESGS	307	-	-	-	-	(307)	-
Transfer of ESOS reserve upon exercised	49	-	(49)	-	-	-	-
Transfer of ESGS reserve upon exercised	307	-	(307)	-	-	-	-
	38,592	-	5	-	-	(38,090)	507
At 30 September 2022	133,379	4,929	7	82	1,846	188,722	328,965
At 1 January 2021	94,361	482	-	295	1,306	176,870	273,314
Total comprehensive income for the period	-	-	-	40	75	14,439	14,554
<i>Transactions with owners:</i>							
Issuance of shares pursuant to:							
Exercise of ESGG	30	-	-	-	-	-	30
Exercise of ESOS	26	-	-	-	-	-	26
	56	-	-	-	-	-	56
Dividend	-	-	-	-	-	(472)	(472)
At 30 September 2021	94,417	482	-	335	1,381	190,837	287,452

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2021 and the accompanying explanatory notes attached to the Interim Financial Statements.)

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(THE FIGURES HAVE NOT BEEN AUDITED)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	9 MONTHS ENDED	
	30/09/2022	30/09/2021
	RM'000	RM'000
	Unaudited	Unaudited
Profit before tax	33,759	19,901
Adjustments for non-cash flow items:-		
Non-cash items	7,060	7,579
Non-operating items	(915)	(371)
Operating profit before changes in working capital	<u>39,904</u>	<u>27,109</u>
Changes in working capital		
Net changes in current assets	(2,455)	10,456
Net changes in current liabilities	(2,750)	(4,728)
Cash from operation	<u>34,699</u>	<u>32,837</u>
Dividend received	502	923
Interest paid	(797)	(995)
Interest received	29	9
Tax paid	(7,481)	(4,466)
Net Cash Flows From Operating Activities	<u>26,952</u>	<u>28,308</u>
Investing Activities		
- Acquisition of property, plant and equipment	(11,392)	(7,628)
- Addition in quoted shares	(2,401)	-
- Addition in other investment	(6,966)	-
- Allotment of share capital	507	-
- Placement of fixed deposits	(2)	(2)
- Proceeds from disposal of property, plant and equipment	23	569
Net Cash Flows Used In Investing Activities	<u>(20,231)</u>	<u>(7,061)</u>
Financing activities		
- Bank borrowings	(3,751)	(6,145)
- Repayment of hire purchase loans (principle portion)	(1,042)	(2,034)
- Repayment of lease liabilities	(769)	(664)
- Repayment of term loans	(1,130)	(230)
- Dividend	-	(472)
Net Cash Flows Used In Financing Activities	<u>(6,692)</u>	<u>(9,545)</u>
Effects of exchange rate changes on cash & cash equivalents	4	(25)
Net Change In Cash and Cash Equivalents	<u>33</u>	<u>11,677</u>
Cash and Cash Equivalents At Beginning Of Year	73,542	78,450
Effects of exchange rate changes	289	57
Cash and Cash Equivalents At End Of Period	<u>73,864</u>	<u>90,184</u>

(The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2021 and the accompanying explanatory notes attached to the Interim Financial Statements.)

PUBLIC PACKAGES HOLDINGS BERHAD
REGISTRATION NO. 198701003743 (162413-K)
THIRD QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL PERIOD
ENDED 30 SEPTEMBER 2022

NOTES TO THE INTERIM FINANCIAL REPORT

A1. BASIS OF PREPARATION

This unaudited condensed consolidated interim financial statements have been prepared in accordance with MFRS 134 Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

This unaudited condensed consolidated interim financial statement should read in conjunction with the audited financial statements for year ended 31 December 2021. The explanatory notes attached to the interim condensed consolidated financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in financial position and performance of the Group since the year ended 31 December 2021.

A2. SIGNIFICANT ACCOUNTING POLICIES

The Group adopted the following new and amended FRS and IC Interpretations mandatory for annual periods beginning on or after 1 January 2022.

Amendments to MFRS 3 Business Combination : Reference to Conceptual Framework
Amendments to MFRS 116 Property, Plant and Equipment : Property, Plant and Equipment - Proceeds before Intended Use
Amendments to MFRS 137 Provisions, Contingent Liabilities and Contingent Assets : Onerous Contracts - Cost of Fulfilling a Contract
Annual Improvements to MFRS Standard 2018-2020

The adoption of the above Standards and Interpretations did not have no significant impact on the financial statements of the Group upon their initial application.

The Group has not elected for early adoption of the relevant new and revised MFRSs, amendments to MFRSs and Interpretations have been issued but not yet effective until future periods.

A3. AUDITED ACCOUNTS

The auditor's report in respect of the financial statements of the Group for financial year ended 31 December 2021 was not subject to any qualification.

A4. SEASONALITY & CYCLICALITY

The Group's manufacturing division generally experience an "up-down" cycle once a year, with low demand usually in the beginning of the year and will slowly pick up again during the year.

A5. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no unusual items for the current quarter under review.

A6. SIGNIFICANT ESTIMATES AND CHANGES IN ESTIMATE

There were no changes in estimates of amounts reported, which have a material effect in the current quarter.

A7. DETAILS OF ISSUE, CANCELLATION, REPURCHASE, RESALE AND REPAYMENT OF DEBT AND EQUITY SECURITIES

There was no issuance, cancellations, repurchase, resale or repayment of debt and equity for the current quarter.

A8. DIVIDEND PAID

There was no dividend paid for the current quarter.

A9. SEGMENTAL INFORMATION

The operations of the Group are organised into the following main business segments:

- (i) Trading
- (ii) Manufacturing
- (iii) Hotel
- (iv) Properties
- (v) Investment

The segmental information are as follow:-

	Trading RM'000	Manufacturing RM'000	Hotel RM'000	Properties RM'000	Investment RM'000	Consol adjustments RM'000	Total RM'000
Results for the year ended 30 September 2022							
Revenue							
Total sales	7,302	186,152	12,534	549	6,107	(47,921)	164,723
Results							
Profit before tax	152	29,151	3,706	265	6,496	(6,011)	33,759
Tax expense							(6,842)
Profit attributable to owners of the parent							26,917
Assets							
Segment assets	11,480	223,663	85,116	31,244	160,715	(168,624)	343,594
Investment in joint ventures					31,248		31,248
Total assets							374,842
Liabilities							
Segment liabilities	437	15,196	1,855	15	44	-	17,547
Unallocated corporate liabilities							28,330
Total liabilities							45,877
Results for the year ended 30 September 2021							
Revenue							
Total sales	6,721	172,559	1,782	547	8,549	(49,554)	140,604
Results							
Profit before tax	301	23,725	(3,785)	289	8,424	(9,053)	19,901
Tax expense							(5,462)
Profit attributable to owners of the parent							14,439
Assets							
Segment assets	12,009	214,550	74,040	24,227	150,084	(164,544)	310,366
Investment in joint ventures					29,266		29,266
Total assets							339,632
Liabilities							
Segment liabilities	375	14,670	1,341	39	30	-	16,455
Unallocated corporate liabilities							35,725
Total liabilities							52,180

A10. CARRYING AMOUNT OF REVALUED ASSETS

The valuation of investment properties has been brought forward without any amendments from the previous Audited Financial Statement of the Group.

A11. SUBSEQUENT EVENTS

There is no material events subsequent to end of the current quarter under review.

A12. CHANGES IN THE COMPOSITION OF THE GROUP

There were no material changes in the composition of the Group in the current quarter under review.

A13. CHANGES IN CONTINGENT LIABILITIES OR CONTINGENT ASSETS

As at 28 November 2022, the total contingent liabilities is RM164,950,679. This consists of corporate guarantees given by the Company to secure credit facilities granted to our investments.

A14. RELATED PARTY DISCLOSURE

The following table show the transactions which had been entered into with related parties:

	3 MONTHS ENDED		9 MONTHS ENDED	
	30/09/2022	30/09/2021	30/09/2022	30/09/2021
	RM'000	RM'000	RM'000	RM'000
Rental of properties for staff accomodation and office lot				
- Fame Pack Holdings Sdn. Bhd.	59	58	176	174
- Koay Boon Pee Holding Sdn. Bhd.	21	20	63	62
- Koay Teng Liang	14	14	41	41
- Ooi Siew Hong	2	2	5	5
- Koay Teng Kheong	6	6	18	18
Rental of equipment				
- Koay Boon Pee Holding Sdn. Bhd.	164	153	471	460
Medical care and supplies				
- Peoples Primary Healthcare Sdn. Bhd.	65	43	168	201
Utilities				
- Peoples Primary Pharmacy Sdn. Bhd.	-	-	6	-

Related party relationship:

Fame Pack Holdings Sdn. Bhd. : A substantial shareholder of the Company and connected to Mr. Koay Chiew Poh.

Koay Boon Pee Holding Sdn. Bhd. : A company connected to Koay Chiew Poh, Koay Chiew Kang and Koay Chue Beng.

Peoples Primary Healthcare Sdn. Bhd. : A company in which the directors of the Company, namely Messrs. Koay Teng Liang and Koay Teng Kheong, have substantial financial interests.

Peoples Primary Pharmacy Sdn. Bhd. : A company in which person connected to directors of the Company, namely Koay Chiew Poh and Koay Teng Kheong have directorship.

The Directors are of the opinion that the above transactions have been established on terms and conditions that are not materially different from those obtainable in transactions with unrelated parties.

A15. CAPITAL COMMITMENTS

The total commitments for the current quarter as follows:

	RM'000
Approved but not provided for :- Property, plant and equipment	2,052

ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA LISTING REQUIREMENTS

B1. REVIEW OF GROUP PERFORMANCE AND CURRENT YEAR PROSPECTS

a) *Overall Review of Group's Financial Performance*

Table 1: Financial review for current quarter and financial year to date

	3 MONTHS ENDED				9 MONTHS ENDED			
	30/09/2022	30/09/2021	Variance		30/09/2022	30/09/2021	Variance	
	RM'000	RM'000	RM'000	%	RM'000	RM'000	RM'000	%
Revenue	55,405	47,984	7,421	15.47	164,723	140,604	24,119	17.15
Operating Profit	11,490	8,571	2,919	34.06	33,267	20,424	12,843	62.88
Profit Before Interest and Taxation	11,778	8,647	3,131	36.21	34,556	20,896	13,660	65.37
Profit Before Taxation	11,522	8,345	3,177	38.07	33,759	19,901	13,858	69.64
Profit After Taxation	9,037	5,983	3,054	51.05	26,917	14,439	12,478	86.42

Current quarter

For the current quarter, the group recorded a revenue of RM55.405mil, increased by RM7.421mil (15.47%) compare similar quarter in last year. In tandem with increase in revenue, profit before taxation during the quarter surged by RM3.177mil (38.07%) to RM11.522mil in this quarter. The improvement was mainly due to increase in demand from customers, upward selling price adjustments and Group's cost controlled activities.

Financial year to date

For the nine-months ended 30 September 2022, the Group registered a revenue of RM164.723mil compare to RM140.604mil in last year, showing an increase of RM24.119mil (17.15%). Revenue reflects an increase in demand for company's product and services, in line with the gradual improvement in global economy sentiment. In tandem with increase in revenue, the profit before taxation for cumulative period ended 30 September 2022 was also increase from RM19.901mil to RM33.759mil. Other than improvement in Group's core business activities, the Group was also benefited from net income from share of results of joint ventures with an increase of RM0.817mil (173.09%) to RM1.289mil for cumulative nine-months ended 30 September 2022.

Table 2: Financial review of current quarter compared with immediate preceding quarter

	Current Quarter	Immediate Preceding Quarter	Variance	
	30/09/2022	30/06/2022	RM'000	%
	RM'000	RM'000	RM'000	%
Revenue	55,405	55,392	13	0.02
Operating Profit	11,490	12,617	(1,127)	(8.93)
Profit Before Interest and Taxation	11,778	13,030	(1,252)	(9.61)
Profit Before Taxation	11,522	12,765	(1,243)	(9.74)
Profit After Taxation	9,037	10,588	(1,551)	(14.65)

For the quarter under review, the Group recorded a revenue of RM55.405mil and a profit before taxation of RM11.522mil as compared to revenue of RM55.392mil and profit before taxation of RM12.765mil in the immediate preceding quarter. The decline in profitability in bottom line was mainly due to high operating costs during the quarter.

b) *Segmental Analysis*

	Jul-Sep 2022	Jul-Sep 2021	Jan-Sep 2022	Jan-Sep 2021
	RM'000	RM'000	RM'000	RM'000
<i>Revenue</i>				
- Manufacturing	47,874	44,532	144,809	131,834
- Trading	2,524	2,963	7,300	6,719
- Hotel	4,978	390	12,534	1,782
- Properties	25	27	76	74
- Investment	4	72	4	195
Total	55,405	47,984	164,723	140,604
<i>Profit/(Loss) before taxation</i>				
- Manufacturing	9,822	9,350	28,880	23,121
- Trading	(69)	266	152	301
- Hotel	1,655	(1,288)	3,706	(3,785)
- Properties	(102)	(46)	(208)	(184)
- Investment	216	63	1,229	448
Total	11,522	8,345	33,759	19,901

Manufacturing

Manufacturing division remains main contributor to the Group. The revenue for current quarter was increased by RM3.342mil or 7.51% as compared to similar period in previous year. In tandem with increase in revenue, the profit before taxation was also increased from RM9.350mil to RM9.822mil in this quarter. The improvement was mainly due to increase in demand from customers, upward selling prices adjustments and cost controlled activities.

Trading

The profit before taxation dipped by RM0.335mil to loss before taxation of RM0.069mil from profit before taxation of RM 0.266mil in previous corresponding period as the revenue slipped to RM2.524mil from RM2.963mil in a year earlier. The reduction is mainly due to unfavorable sales mix.

Hotel

The revenue for hotel division was improved from RM0.390mil to RM4.978mil, representing an increase of 1176.41% as compared to corresponding period in previous year. The profit before taxation was also improved from loss before taxation of RM1.288mil in previous corresponding quarter to profit before taxation of RM1.655 in this quarter in line with improvement in revenue. The surge was mainly due to removal of Movement Control Order ("MCO"), which was imposed by Government in last year.

Investment

The joint ventures controlled entities remain contributing to bottom line of the Group. Share of profit from joint controlled entities during the quarter was RM0.288mil.

c) *Prospects*

Given the uncertainties and challenges ahead, the Group will continue to capitalise on its marketing efforts and executing its market strategy to strengthen the market position. Meanwhile, the Group will continue to enhance its operational efficiency and effectiveness amid inflationary pressures.

Premised on the foregoing and barring any unforeseen circumstances, the Group anticipates the performance of the Group remains encouraging.

B2. EXPLANATORY NOTES ON VARIANCE WITH PROFIT FORECASTS AND/OR PROFIT GUARANTEE

The Group did not issue any profit forecast and/or profit guarantee to the public during the current financial period.

B3. TAX EXPENSE

	3 MONTHS ENDED		9 MONTHS ENDED	
	30/09/2022	30/09/2021	30/09/2022	30/09/2021
	RM'000	RM'000	RM'000	RM'000
Profit before tax	11,522	8,345	33,759	19,901
Current year taxation :-				
Income tax	2,379	2,149	6,678	5,048
Deferred tax	106	213	164	414
	<u>2,485</u>	<u>2,362</u>	<u>6,842</u>	<u>5,462</u>

The effective tax rate of the Group was lower than statutory tax rate due to reinvestment allowances enjoyed by certain subsidiary companies.

B4. STATUS OF CORPORATE PROPOSALS

There were no other corporate proposals announced or outstanding as at the date of this report.

B5. BANK BORROWINGS AND DEBT SECURITIES

The borrowings as at 30 September 2022 are as follows:

	Current	Non-current	Total
	Liabilities	Liabilities	
	RM'000	RM'000	RM'000
Secured			
- Bank overdrafts	1,068	-	1,068
- Bill payables	6,621	-	6,621
- Finance lease	399	130	529
- Lease liabilities	351	1,566	1,917
- Term loans	1,223	6,098	7,321
	<u>9,662</u>	<u>7,794</u>	<u>17,456</u>

The borrowings are secured by way of:

- (i) legal charge over the freehold land and certain investments of subsidiaries;
- (ii) pledged of fixed deposits of certain subsidiaries;
- (iii) negative pledge;
- (iv) joint and several guarantee of subsidiaries;
- (v) corporate guarantees of the Company; and
- (vi) leased assets

B6. MATERIAL LITIGATION

There is no pending material litigation at the date of issuance of this report.

B7. DIVIDENDS

The Board does not recommend any dividend payment for the period under review.

B8. EARNING PER SHARE

The basic earnings per share is calculated by dividing the net profit for the period by weighted average number of ordinary shares in issue during the period.

	3 MONTHS ENDED		9 MONTHS ENDED	
	30/09/2022	30/09/2021	30/09/2022	30/09/2021
(a) Basic earnings per share				
Net profit for the period (RM'000)	9,037	5,983	26,917	14,439
Weighted average number of ordinary shares in issue ('000)				
Bal at beginning	188,916	188,624	188,916	188,624
Bonus Issue	75,566	-	75,566	-
Effect of ESGS	601	39	601	39
Effect of ESOS	313	33	313	33
Bal at end	265,397	188,696	265,397	188,696
Basic earnings per share (sen)	3.41	3.17	10.14	7.65
(b) Diluted earnings per share				
Net profit for the period (RM'000)	9,037	5,983	26,917	14,439
Weighted average number of ordinary shares in issue ('000)	265,397	188,696	265,397	188,696
Adjustments for diluted effect of ESOS ('000)	42	-	42	-
	265,439	188,696	265,439	188,696
Diluted earnings per share (sen)	3.41	N/A	10.14	N/A

B9. PROFIT BEFORE TAXATION

	3 MONTHS ENDED		9 MONTHS ENDED	
	30/09/2022	30/09/2021	30/09/2022	30/09/2021
	RM'000	RM'000	RM'000	RM'000
Profit before taxation is arrived				
a) After Charging				
Depreciation	2,128	2,763	6,291	7,048
Depreciation on right-of-use assets	263	226	769	664
Impairment loss on receivables	-	*	-	*
Interest expense	256	302	797	995
Loss on foreign exchange - realised	42	37	83	206
Property, plant and equipment written off	46	-	46	-
Rental of equipment and machinery	100	75	268	229
Rental of premises	125	150	425	463
b) After Crediting				
Bad debts recovered	-	-	-	132
Interest income	16	4	29	9
Gain on foreign exchange - realised	326	269	875	544
Gain on disposal of property, plant and equipment	-	-	23	60
Lease rental income	66	67	199	202
Rental income	140	86	430	311
Dividend income	188	326	502	923
Fair value gain on short term funds	261	-	698	-

Other than above items, there were no impairment of assets, provision and write off of inventories, gain or loss on disposal of quoted and unquoted investments or properties, gain or loss on derivatives and exceptional items for the current quarter and financial year ended 31 December 2021.

* Represent RMI

B10. REALISED AND UNREALISED RETAINED

	GROUP	
	30/09/2022	30/09/2021
	RM'000	RM'000
Total retained earnings of Public Packages Holdings Berhad and its subsidiaries	239,022	235,903
- Realised	(10,874)	(9,536)
- Unrealised	228,148	226,367
Total share of retained earnings from joint ventures:	12,136	10,154
- Realised	240,284	236,521
	(51,562)	(45,684)
Less: Consolidation adjustments	188,722	190,837
Total retained earnings		

The disclosure of realised and unrealised profits above is solely for complying with the disclosure requirements stipulated in the directive of Bursa Securities and should not be applied for any other purposes.

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT QUARTER ENDED 30/09/2022 RM'000	CORRESPONDING QUARTER ENDED 30/09/2021 RM'000	CURRENT YEAR TO DATE ENDED 30/09/2022 RM'000	CORRESPONDING YEAR TO DATE ENDED 30/09/2021 RM'000
1. Revenue	55,405	47,984	164,723	140,604
2. Profit / (loss) before tax	11,522	8,345	33,759	19,901
3. Profit / (loss) for the period	9,037	5,983	26,917	14,439
4. Profit / (loss) attributable to ordinary equity holders of the parent	9,037	5,983	26,917	14,439
5. Basic earnings / (loss) per share (sen)	3.41	3.17	10.14	7.65
6. Proposed / declared dividend per share (sen)	-	-	-	-
	As at end of current quarter		As at preceding financial year end	
7. Net assets per share attributable to ordinary equity of the parent (RM)		1.24		1.60

Part A3: Additional Information

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT QUARTER ENDED 30/09/2022 RM'000	CORRESPONDING QUARTER ENDED 30/09/2021 RM'000	CURRENT YEAR TO DATE ENDED 30/09/2022 RM'000	CORRESPONDING YEAR TO DATE ENDED 30/09/2021 RM'000
1. Profit from the operation	11,490	8,571	33,267	20,424
2. Gross interest income	16	4	29	9
3. Gross interest expenses	256	302	797	995