



ATA IMS Berhad
(Company No. 190155-M)
(Incorporated in Malaysia)
and its subsidiaries

Interim Financial Statements
For the Third Quarter Ended
31 December 2021

ATA IMS Berhad

(Company No. 190155-M)
(Incorporated in Malaysia)

Interim Financial Statements For the Third Quarter Ended 31 December 2021

<u>Contents</u>	<u>Page</u>
Unaudited Condensed Consolidated Statement of Financial Position	1
Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income	2
Unaudited Condensed Consolidated Statement of Changes in Equity	3
Unaudited Condensed Consolidated Statement of Cash Flows	4
Part A Selected explanatory notes pursuant to MFRS 134, Interim Financial Reporting in Malaysia and IAS 34, Interim Financial Reporting	5 - 7
Part B Explanatory notes pursuant to Appendix 9B of the Listing Requirement of Bursa Malaysia	8 - 11

ATA IMS Berhad

(Company No. 190155-M)

(Incorporated in Malaysia)

Unaudited Condensed Consolidated Statement of Financial Position As at 31 December 2021

		31.12.2021	31.03.2021
		RM'000	RM'000
	Note		Audited
Assets			
Property, plant and equipment		391,860	368,851
Right-of-use assets		5,497	6,908
Goodwill on consolidation		76,540	76,414
Total non-current assets		<u>473,897</u>	<u>452,173</u>
Inventories		454,591	458,487
Contract assets		27,627	86,541
Trade and other receivables		627,974	984,553
Current tax assets		21,437	2,587
Derivative financial assets		-	213
Cash and cash equivalents		237,953	351,208
		<u>1,369,582</u>	<u>1,883,589</u>
Total assets		<u><u>1,843,479</u></u>	<u><u>2,335,762</u></u>
Equity			
Share capital		1,338,445	1,338,445
Treasury Shares		(1,897)	(1,897)
Reserves		(1,104,206)	(1,104,371)
Retained earnings		535,962	558,519
Equity attributable to owners of the Company		<u>768,304</u>	<u>790,696</u>
Non-controlling interests		<u>217</u>	<u>-</u>
Total equity		<u><u>768,521</u></u>	<u><u>790,696</u></u>
Liabilities			
Loans and borrowings	24	149,141	118,293
Lease Liabilities		4,104	5,178
Deferred tax liabilities		17,935	19,436
Total non-current liabilities		<u>171,180</u>	<u>142,907</u>
Loans and borrowings	24	200,000	434,568
Lease Liabilities		1,723	2,019
Trade and other payables		702,055	965,374
Contract liabilities		-	198
Total current liabilities		<u>903,778</u>	<u>1,402,159</u>
Total liabilities		<u><u>1,074,958</u></u>	<u><u>1,545,066</u></u>
Total equity and liabilities		<u><u>1,843,479</u></u>	<u><u>2,335,762</u></u>
Net assets per share			
attributable to the owners of the company (RM)		<u>0.64</u>	<u>0.66</u>

ATA IMS Berhad

(Company No. 190155-M)

(Incorporated in Malaysia)

Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income For the Third Quarter Ended 31 December 2021

	Individual 3 months ended 31-Dec		Cumulative 9 months ended 31-Dec	
	2021 RM'000	2020 RM'000	2021 RM'000	2020 RM'000
Revenue	683,810	1,172,122	2,171,343	3,253,836
Cost of sales	<u>(653,240)</u>	<u>(1,076,378)</u>	<u>(2,075,107)</u>	<u>(3,029,045)</u>
Gross profit	30,570	95,744	96,236	224,791
Other operating income	410	10,672	2,569	29,457
Distribution expenses	(9,257)	(21,681)	(36,196)	(55,940)
Administrative expenses	<u>(8,581)</u>	<u>(11,571)</u>	<u>(26,421)</u>	<u>(29,337)</u>
Result from operating activities	13,142	73,164	36,188	168,971
Finance income	915	1,500	4,094	5,792
Finance costs	<u>(4,648)</u>	<u>(3,913)</u>	<u>(13,173)</u>	<u>(13,682)</u>
Profit/(Loss) before tax	9,409	70,751	27,109	161,081
Tax expense	<u>(3,906)</u>	<u>(17,440)</u>	<u>(9,387)</u>	<u>(37,724)</u>
Profit/(Loss) for the period	<u>5,503</u>	<u>53,311</u>	<u>17,722</u>	<u>123,357</u>
Other comprehensive income/ (expenses), net of tax				
Foreign currency translation difference for foreign operations	<u>117</u>	<u>(161)</u>	<u>165</u>	<u>(536)</u>
Total comprehensive income/ (expenses) for the period	<u>5,620</u>	<u>53,150</u>	<u>17,887</u>	<u>122,821</u>
Profit/(Loss) attributable to:				
Owners of the company	5,530	53,311	17,741	123,357
Non-controlling interests	<u>(27)</u>	<u>-</u>	<u>(19)</u>	<u>-</u>
Profit/(Loss) for the period	<u>5,503</u>	<u>53,311</u>	<u>17,722</u>	<u>123,357</u>
Basic earnings per ordinary share (sen)	(Note 25)			
	<u>0.46</u>	<u>4.43</u>	<u>1.47</u>	<u>10.25</u>
Diluted earnings per ordinary share (sen)	(Note 26)			
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

ATA IMS Berhad

(Company No. 190155-M)

(Incorporated in Malaysia)

Unaudited Condensed Consolidated Statement of Changes in Equity For the Third Quarter Ended 31 December 2021

	← Attributable to owners of the Company →							
	← Non-distributable			→ Distributable				
	Share Capital	Treasury Shares	Exchange fluctuation reserve	Reverse acquisition reserve	Retained earnings	Total	Non-controlling interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 April 2021	1,338,445	(1,897)	65	(1,104,436)	558,519	790,696	-	790,696
Foreign currency translation differences for foreign operations	-	-	165	-	-	165	-	165
Profit for the period	-	-	-	-	17,741	17,741	(19)	17,722
Total comprehensive income for the period	-	-	165	-	17,741	17,906	(19)	17,887
Dividends to owners of the company	-	-	-	-	(40,298)	(40,298)	-	(40,298)
Total transactions with owners of the Company	-	-	-	-	(40,298)	(40,298)	-	(40,298)
Acquisition of a subsidiary	-	-	-	-	-	-	236	236
At 31 December 2021	<u>1,338,445</u>	<u>(1,897)</u>	<u>230</u>	<u>(1,104,436)</u>	<u>535,962</u>	<u>768,304</u>	<u>217</u>	<u>768,521</u>
At 1 April 2020	1,338,445	-	644	(1,104,436)	432,276	666,929	-	666,929
Foreign currency translation differences for foreign operations	-	-	(536)	-	-	(536)	-	(536)
Profit for the period	-	-	-	-	123,357	123,357	-	123,357
Total comprehensive income for the period	-	-	(536)	-	123,357	122,821	-	122,821
Own shares acquired	-	(1,897)	-	-	-	(1,897)	-	(1,897)
Dividends to owners of the company	-	-	-	-	(24,057)	(24,057)	-	(24,057)
Total transactions with owners of the Company	-	(1,897)	-	-	(24,057)	(25,954)	-	(25,954)
At 31 December 2020	<u>1,338,445</u>	<u>(1,897)</u>	<u>108</u>	<u>(1,104,436)</u>	<u>531,576</u>	<u>763,796</u>	<u>-</u>	<u>763,796</u>

ATA IMS Berhad

(Company No. 190155-M)

(Incorporated in Malaysia)

**Unaudited Condensed Consolidated Statement of Cash Flows
For the Third Quarter Ended 31 December 2021**

	9 months ended	
	31-Dec	
	2021	2020
	RM'000	RM'000
Cash flows from operating activities		
Profit before tax	27,109	161,081
Adjustment for:-		
Bad debts written off	-	231
Depreciation of property, plant and equipment	36,828	27,378
Depreciation of right-of-use assets	1,411	1,305
Finance costs	13,173	13,682
Finance income	(4,094)	(5,792)
Insurance claimed	-	(1,898)
Gain on disposal of property, plant and equipment	(27)	(71)
Property, plant and equipment written off	6	282
Reversal of Impairment loss on trade receivables	(23)	-
Reversal of Impairment loss on property, plant and equipment	-	(45)
Reversal of provision for litigation settlement	(5,090)	-
Unrealised gain on foreign exchange	(380)	(14,733)
Write back of impairment on inventory	-	(1)
Operating profit before changes in working capital	<u>68,913</u>	<u>181,419</u>
Changes in inventories	3,896	(9,440)
Changes in contract assets	58,914	(29,175)
Changes in trade and other receivables	356,602	(320,301)
Changes in trade and other payables	(230,018)	237,332
Changes in contract liabilities	(198)	(134)
Changes in derivative financial assets	213	-
Cash generated from operations	<u>258,322</u>	<u>59,701</u>
Tax Paid	<u>(29,721)</u>	<u>(17,894)</u>
Net cash from operating activities	<u>228,601</u>	<u>41,807</u>
Cash flows from investing activities		
Acquisition of property, plant and equipment	(46,124)	(40,930)
Proceeds from disposal of property, plant and equipment	2,753	71
Change in pledged deposits	8,982	13,181
Acquisition of subsidiary, net of cash and cash equivalents acquired	(58)	-
Interest received	4,094	5,792
Net cash used in investing activities	<u>(30,353)</u>	<u>(21,886)</u>
Cash flows from financing activities		
Dividend paid to owners of the Company	(40,296)	(24,057)
Payment of lease liabilities	(1,370)	(1,493)
Repayment of overdraft	-	(667)
Proceeds/(Repayment) from banker acceptance	(166,016)	38,448
Repayment of supply chain financing	(78,644)	(27,300)
Repayment of revolving credits	(1,867)	-
Repayment of term loans	(3,507)	(901)
Proceeds/(Repayment) of hire purchase liabilities	(1,265)	1,645
Interest paid	(13,173)	(13,682)
Net cash used in financing activities	<u>(306,138)</u>	<u>(28,007)</u>
Net increase/(decrease) in cash and cash equivalents	(107,890)	(8,086)
Effect of exchange rate fluctuation on cash held	165	-
Cash and cash equivalents at 1 April	342,226	340,632
Cash and cash equivalents at 31 December	<u>234,501</u>	<u>332,546</u>
Cash and cash equivalents comprise:		
Cash and bank balances	197,640	240,228
Fixed deposits with licensed banks	40,313	97,465
Cash and cash equivalents in the statements of financial position	<u>237,953</u>	<u>337,693</u>
Less: Pledged deposits	-	(5,147)
Bank overdrafts	(3,452)	-
Cash and cash equivalents in the statements of cash flow	<u>234,501</u>	<u>332,546</u>

ATA IMS Berhad

(Company No. 190155-M)

(Incorporated in Malaysia)

Part A

Selected explanatory notes pursuant to MFRS 134

For the Third Quarter Ended 31 December 2021

1 Basis of preparation

(a) Statement of compliance

These condensed consolidated interim financial statements have been prepared in accordance with the applicable disclosure provisions of the Listing Requirements of the Bursa Malaysia Securities Berhad and MFRS 134, Interim Financial Reporting in Malaysia and with IAS 34, Interim Financial Reporting. They do not include all of the information required for full annual financial statements, and should be read in conjunction with the consolidated financial statements of the Group as at and for the year ended 31 March 2021.

(b) Reverse Accounting

On 5 February 2018, the Company completed its acquisition of the entire equity interest in Integrated Manufacturing Solutions Sdn Bhd ("IMS") and its subsidiaries ("IMS Group") via the issuance of 1,032,104,348 new ordinary shares of the Company to the shareholders of IMS Group. This acquisition has been accounted for using Reverse Accounting in accordance with MFRS 3, Business Combinations. Accordingly, the IMS Group (being the legal subsidiaries in the transaction) is regarded as the accounting acquirer, and the Company (being the legal parent in the transaction) is regarded as the accounting acquiree.

2 Significant accounting policies

The accounting policies applied by the Group in these condensed consolidated interim financial statements are the same as those applied by the Group in its consolidated annual financial statements as at and for the year ended 31 March 2021.

The following are accounting standards, interpretations and amendments of the MFRSs that have been issued by the Malaysian Accounting Standards Board ("MASB") but have not been adopted by the Group:

MFRSs, interpretations and amendments effective for annual periods beginning on or after 1 January 2022

- Amendments to MFRS 1, First-time Adoption of Malaysian Financial Reporting Standards (Annual Improvements to MFRS Standards 2018–2020)
- Amendments to MFRS 3, Business Combinations – Reference to the Conceptual Framework
- Amendments to MFRS 9, Financial Instruments (Annual Improvements to MFRS Standards 2018–2020)
- Amendments to Illustrative Examples accompanying MFRS 16, Leases (Annual Improvements to MFRS Standards 2018–2020)
- Amendments to MFRS 116, Property, Plant and Equipment – Proceeds before Intended Use
- Amendments to MFRS 137, Provisions, Contingent Liabilities and Contingent Assets – Onerous Contracts – Cost of Fulfilling a Contract
- Amendments to MFRS 141, Agriculture (Annual Improvements to MFRS Standards 2018–2020)

MFRSs, interpretations and amendments effective for annual periods beginning on or after 1 January 2023

- MFRS 17, Insurance Contracts
- Amendments to MFRS 101, Presentation of Financial Statements – Classification of Liabilities as Current or Non-current and Disclosures of Accounting Policies
- Amendments to MFRS 108, Accounting Policies, Changes in Accounting Estimates and Errors – Definition of Accounting Estimates
- Amendments to MFRS 112, Income Taxes – Deferred tax related to assets and liabilities arising from a Single Transaction

ATA IMS Berhad

(Company No. 190155-M)

(Incorporated in Malaysia)

Part A

Selected explanatory notes pursuant to MFRS 134

For the Third Quarter Ended 31 December 2021

MFRSs, interpretations and amendments effective for annual periods beginning on or after a date yet to be confirmed

- Amendments to MFRS 10, Consolidated Financial Statements and MFRS 128, Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

The Group plans to apply the abovementioned accounting standards, interpretations and amendments in the respective financial year when the above accounting standards, interpretations and amendments become effective, if applicable.

The initial application of the accounting standards, interpretations and amendments are not expected to have any material financial impacts to the current period and prior period financial statements of the Group upon their first adoption.

3 Auditors' Report on Preceding Annual Financial Statements

The Auditors' Report on the Audited Financial Statements for the year ended 31 March 2021 was not qualified.

4 Unusual items affecting the assets, liabilities, equity, net income, or cash flows

There are no unusual items affecting the assets, liabilities, equity, net income, or cash flows of the Group for the current quarter and financial year-to-date.

5 Material changes in estimates

There are no material changes in estimates for the current quarter and financial year-to-date.

6 Dividends paid

The Company has paid a first and final dividend of 3.35 sen per ordinary share totalling RM 40,295,913.04 on 28 October 2021 in respect of the financial year ended 31 March 2021.

7 Segment information

The Group is principally involved in manufacturing and sales of precision plastic injection moulded parts, secondary process, sub assembly and full assembly and supply of the finished products to the electronics manufacturing industry and are predominantly carried out in Malaysia. Segmental information is not prepared as the food trading segment is insignificant to the Group.

8 Material events subsequent to period end

There were no material events subsequent to the period end.

9 Changes in the composition of the Group

The company acquired a 60% subsidiary, Zullick Metal Sdn. Bhd. ("Zullick Metal") for a cash consideration of RM480,000 on 1 April 2021. Zullick Metal is principally engaged in the business of metal stamping and is based in Johor Bahru.

10 Seasonal or cyclical factors

Generally, the Group operations are not significantly affected by any seasonal or cyclical factors.

ATA IMS Berhad

(Company No. 190155-M)

(Incorporated in Malaysia)

Part A

Selected explanatory notes pursuant to MFRS 134

For the Third Quarter Ended 31 December 2021

11 Contingent liabilities and contingent assets

The Group does not have any contingent liabilities and contingent assets since the last annual balance sheet date.

12 Capital commitments

	31-Dec-2021 RM'000
Property, plant and equipment	
Contracted but not provided for	<u>1,854</u>

13 Related party transactions

Significant related party transactions of the Group are as follows:-

	9 months ended 31-Dec	
	2021 RM'000	2020 RM'000
Sales	9,335	27,740
Purchases	<u>435,944</u>	<u>814,365</u>

14 Debt and Equity Securities

There were no issue and/or repayment of debt and equity securities, share cancellations, share buyback or resale of treasury shares during the quarter.

The rest of this page is intentionally left blank.

ATA IMS Berhad

(Company No. 190155-M)

(Incorporated in Malaysia)

Part B

Explanatory notes pursuant to Appendix 9B of the Listing Requirement of Bursa Malaysia For the Third Quarter Ended 31 December 2021

15 Review of performance for current quarter vs previous year same quarter comparison

	Individual		Cumulative	
	3 months ended		9 months ended	
	31-Dec		31-Dec	
	2021	2020	2021	2020
	RM'000	RM'000	RM'000	RM'000
Group Revenue	683,810	1,172,122	2,171,343	3,253,836
Profit/(loss) before taxation	9,409	70,751	27,109	161,081
Profit/(loss) after taxation	5,503	53,311	17,722	123,357

For the current quarter under review, the Group recorded a lower turnover of RM 683.8 million, a decrease of RM 488.3 million or 41.7% as compared to the corresponding quarter in 2020. Profit before tax reduced 86.7% or RM 61.3 million to RM 9.4 million over the same period.

For the period ended 31 December 2021, the Group recorded a revenue of RM 2,171.3 million as compared to RM 3,253.8 million recorded in the preceeding year. Profit before tax decreased 83.2% or RM 134.0 million to RM 27.1 million over the same period.

The decrease in revenue was mainly attributable to manpower shortages, resulting in under-utilisation of the Group's production capacity and lower profit before tax for the quarter.

16 Variation of results against the immediate preceding quarter

	Individual	
	31-Dec	30-Sep
	RM'000	RM'000
Group Revenue	683,810	594,479
Profit/(loss) before taxation	9,409	(13,189)
Profit/(loss) after taxation	5,503	(11,171)

For the current quarter under review the Group recorded an RM 683.8 million or 15.0% increase in revenue and a higher profit before tax of RM 9.4 million as compared to a loss before tax of RM 13.2 million in the immediate preceding quarter. It was mainly due to reversal of provision for TNB legal case of MYR 5,089,623.63 in the current quarter and also an increase in revenue as the Group was allowed to resume full operation from October 2021 as Malaysia entered Phase 4 of the National Recovery Plan.

17 Current year prospects

The Company announced on 25 November 2021, informing of the receipt of (1) Notice of Termination of Contract Manufacturing Agreement dated 15 October 2020 between Dyson Operations Pte Ltd ("Dyson Operations") and ATA Industrial (M) Sdn. Bhd ("AIM"); (2) Notice of Termination of the Agreement for the Supply of Goods and Services dated 1 March 2013 and the Framework Agreement for the Supply of Goods (Tooling) dated 17 June 2009 between Dyson Manufacturing Sdn. Bhd. ("Dyson Manufacturing") and AIM.

A further announcement was made on 29 November 2021 following a request from Bursa Malaysia Securities Berhad to provide additional information relating to the above announcement which we explained that the customer is the largest customer with 80% of the revenue contribution to the Company, the financial impact is material in all aspects arising from the termination of contracts.

ATA IMS Berhad

(Company No. 190155-M)

(Incorporated in Malaysia)

Part B

Explanatory notes pursuant to Appendix 9B of the Listing Requirement of Bursa Malaysia For the Third Quarter Ended 31 December 2021

Further to these announcements, due to the impact of MCO and the shortage of workers, the Company estimates the turnover for the financial year 2022 to reduce by approximately 40% as compared to 2021, and another 30% reduction for 2023. The major financial impact would be the impairment test of the goodwill on consolidation of RM76.5 million, discounted cash flow and sensitivity test has been performed on the new projection with the termination of the customer contract, the Company is of the view that there is no material impairment on the goodwill on consolidation, provided the new customers continues to increase new orders to ATA IMS Group.

The Company will continue to undertake cost cutting measures in response to the termination of contracts, and work towards downsizing to maintain profitable and to ensure sustainability. The measures taken thus far include the following :

a.) Approximately 50% of excess stocks has been resold and negotiations are still ongoing to sort out on the inventory for raw material and components on hand to be assembled or sell back to customer or other manufacturers. In accordance to the contract with customers, all stocks for customer are to be purchased back by customers where discussion with customers are taking place to ensure all stocks can be clear before 1 June 2022.

b.) The management has identified ten factories or warehouses to be discontinued, and are in talks with the landlords to return the properties before the expiry of the tenancy agreements.

18 Profit forecast

Not applicable.

19 Tax expense

	Individual		Cumulative	
	3 months ended		9 months ended	
	30-Sep		31-Dec	
	2021	2020	2021	2020
	RM'000	RM'000	RM'000	RM'000
Malaysian - current				
Tax expense	5,406	16,899	11,093	36,955
Deferred tax	(1,500)	541	(1,706)	769
	<u>3,906</u>	<u>17,440</u>	<u>9,387</u>	<u>37,724</u>

The effective tax rate of the Group for the financial year-to-date was higher than the statutory tax rate mainly due to losses of certain subsidiaries that cannot be offset against the taxable profits made by other entities within the Group, in addition to certain non-deductible expenses for tax purposes.

20 Status of Corporate Proposals

There are no outstanding uncompleted corporate proposals as at the date of this quarterly report.

ATA IMS Berhad

(Company No. 190155-M)

(Incorporated in Malaysia)

Part B

Explanatory notes pursuant to Appendix 9B of the Listing Requirement of Bursa Malaysia For the Third Quarter Ended 31 December 2021

21 Changes in material litigation

There are no material litigation reported in this current quarter except for the following:-

(i) Tenaga Nasional Berhad ("TNB")

An on-going Johor Bahru High Court civil suit No JA-22NCVC-210-10/2017 brought by TNB against ATA Industrial (M) Sdn Bhd ("AIM") for a monetary claim of RM5,089,623.63 together with interest and costs relating to disputed consumption of electricity at AIM's 2 factories in Johor. The Johor Bahru High Court had on 30 September 2018 rejected the plaintiff's claims with costs of RM 30,000.00. TNB had however filed a Notice of Appeal on 23 October 2018. The court of Appeal case no. J-02 (NCvC) (W)-2232-10/2018 which was fixed for hearing on 28 June 2019 was dismissed with cost of RM10,000.

TNB has filed an appeal with the Federal Court on 17 July 2019, and the court had on 6 May 2021 ordered the case no. 08(f)-287-07/2019 (J) to go for appeal for which a case management has been scheduled on 8 September 2021 and during the final hearing on 2 December 2021, the Federal Court dismissed the appeal with costs of RM50,000.00

The entire amount claimed by TNB in the civil suit above has been fully provided for in the audited accounts for the year ended 31 March 2017 and this provision has been reversed in the current quarter.

(ii) Jabatan Tenaga Kerja ("JTK")

On 15 December 2021, ATAIMS announced that ATA Industrial (M) Sdn Bhd ("AIM") received four (4) summonses from Jabatan Tenaga Kerja (JTK) dated 13 October 2021 which were issued in accordance with Section 24D (1) and (3) of the Employees' Minimum Standards of Housing, Accommodation and Amenities Act 1990 ("the Act") as AIM had temporarily accommodated nine workers in four different houses in a residential area which did not have the relevant Certificate of Accommodation ("COA").

AIM provided temporary accommodation for these workers who were unable to return to their home countries as their return flights were either delayed or cancelled due to national lockdowns and the closure of international borders, and thus their permits had expired. AIM had written an appeal to the offices of the Attorney General of Malaysia, and the fines were reduced to RM56,000, which AIM had paid in full on 10 February 2022.

22 Dividends payable

No dividend has been recommended for the current quarter.

23 Profit for the period

	9 months ended	
	31-Dec	
	2021	2020
	RM'000	RM'000
Profit for the period is arrived at after charging /(crediting):		
Depreciation of property, plant and equipment	36,828	27,378
Depreciation of right-of-use assets	1,411	1,305
Net foreign exchange gain	(129)	(25,922)
Finance costs	13,173	13,682
Finance income	(4,094)	(5,792)
Insurance claimed	-	(1,898)
Gain on disposal of property, plant and equipment	(27)	(71)
Property, plant and equipment written off	6	282
Reversal of Impairment loss on trade receivables	(23)	-
Reversal of Impairment loss on property, plant and equipment	-	(45)
Reversal of provision for litigation settlement	(5,090)	-
Write back of impairment on inventory	-	(1)

ATA IMS Berhad

(Company No. 190155-M)

(Incorporated in Malaysia)

Part B

Explanatory notes pursuant to Appendix 9B of the Listing Requirement of Bursa Malaysia For the Third Quarter Ended 31 December 2021

24 Group borrowings

	31 Dec 2021 RM'000	31 Mar 2021 RM'000
Secured		
Non-Current		
Hire purchase liabilities	100,802	65,936
Term loans	48,339	52,357
	<u>149,141</u>	<u>118,293</u>
Current		
Bank overdraft	3,452	-
Bankers acceptance	122,416	288,432
Hire purchase liabilities	36,150	28,154
Revolving credit	33,133	35,000
Supply chain financing	-	78,644
Term loans	4,849	4,338
	<u>200,000</u>	<u>434,568</u>
Total	<u>349,141</u>	<u>552,861</u>

25 Basic earnings per share

	Individual 3 months ended 31-Dec		Cumulative 9 months ended 31-Dec	
	2021 RM'000	2020 RM'000	2021 RM'000	2020 RM'000
Profit/(Loss) attributable to owners of the company (RM'000)	5,530	53,311	17,741	123,357
Weighted average number of ordinary shares in issue ('000)	1,202,864	1,202,864	1,202,864	1,203,483
Basic earnings per share (sen per share)	0.46	4.43	1.47	10.25

26 Diluted earnings per share

Fully diluted profit/ (loss) per ordinary share for the current quarter is not presented as the Company does not have any outstanding share options or other potentially dilutive financial instruments currently on issue.

27 Authorise for issue

These Interim Financial Statements were authorised for issue by the Board of Directors in accordance with a resolution passed on 28 February 2022.

The rest of this page is intentionally left blank.