



**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2013**

(The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30-Jun-13 RM'000	Preceding Year Corresponding Quarter 30-Jun-12 RM'000	Current Year To-date 30-Jun-13 RM'000	Preceding Year Corresponding Period 30-Jun-12 RM'000
Continuing operations:				
Revenue	4,667	9,168	8,934	24,019
Cost of Sales	(700)	(6,661)	(3,245)	(11,491)
Gross Profit	3,967	2,507	5,689	12,528
Other items of income:				
Interest income	120	51	146	62
Other income	144	89	746	106
Other items of expense:				
Administration expenses	(2,711)	(1,877)	(4,918)	(3,795)
Finance costs	(26)	(150)	(57)	(199)
Profit before tax from continuing operations	1,494	620	1,606	8,702
Income tax expense	(884)	(274)	(977)	(2,393)
Profit from continuing operations, net of tax	610	346	629	6,309
Discontinued operation:				
Loss from discontinued operation, net of tax	(27)	-	(8)	-
Profit net of tax	583	346	621	6,309
Other comprehensive income for the period, net of tax	20	(1)	20	(101)
Total comprehensive income for the period	603	345	641	6,208
Profit attributable to:				
Equity holders of the parent	599	344	632	6,207
Minority interests	4	1	9	1
	603	345	641	6,208
Profit per share attributable from continuing operations to equity holders of the parent (sen per share)				
Basic	0.11	0.10	0.12	3.30
Fully diluted	0.23	0.10	0.25	1.80
Profit per share attributable from discontinued operation to equity holders of the parent (sen per share)				
Basic	(0.015)	-	(0.005)	-
Fully diluted	(0.011)	-	(0.003)	-

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2012 and the accompanying notes attached to the interim financial statements.



CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 30 JUNE 2013

(The figures have not been audited)

	30-Jun-13	(Audited) 31-Dec-12
	RM'000	RM'000
ASSETS		
Property, Plant and Equipment	5,912	5,756
Investment Securities	9,078	9,078
Investment Properties	10,171	10,246
Land held for Property Development	165,958	162,191
Development Expenditure	5,646	5,493
Goodwill on Consolidation	9,636	9,636
TOTAL NON-CURRENT ASSETS	206,401	202,400
Inventories	3,906	4,183
Trade Receivables	22,857	30,007
Other Receivables, Deposits and Prepayments	10,463	11,337
Property Development Cost	5,614	5,140
Contract Work In Progress	744	694
Amount Due from Related Companies	9,466	9,747
Cash and Cash Equivalents	21,019	15,365
TOTAL CURRENT ASSETS	74,069	76,473
TOTAL ASSETS	280,470	278,873
LIABILITIES		
Trade Payables	2,594	2,528
Other Payables and Accruals	6,359	6,751
Amount Due to Related Companies	9,605	9,336
Amount Due to Ultimate Holding Corporation	7,805	8,194
Bank Borrowings	275	885
Bank Overdraft	1,073	-
Hire Purchase Payables	21	27
Income Tax Payables	1,945	1,224
TOTAL CURRENT LIABILITIES	29,677	28,945
NET CURRENT ASSETS	44,392	47,528
Hire Purchase Payables	126	142
Bank borrowings	2,800	2,800
Deferred Taxation	28,095	28,092
Amount Due to Ultimate Holding Corporation	7,341	7,104
TOTAL NON CURRENT LIABILITIES	38,362	38,138
TOTAL LIABILITIES	68,039	67,083
NET ASSETS	212,431	211,790
EQUITY		
Share Capital	88,072	87,588
Irredeemable Convertible Preference Shares	57,791	58,483
Share Premium	33,730	33,522
Investment Revaluation Reserve	421	421
Retained Earnings	31,837	31,205
	211,851	211,219
Minority Interests	580	571
TOTAL EQUITY	212,431	211,790
TOTAL EQUITY & LIABILITIES	280,470	278,873
Net Assets Per Share attributable to ordinary share holders of the company (RM)		
Based on 176,144,548 ordinary shares		
(2012: 175,176,168 ordinary shares)	1.20	1.21

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2012 and the accompanying notes attached to the interim financial statements.



MAJUPERAK HOLDINGS BERHAD (585389-X)

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2013**

(The figures have not been audited)

	<---- Attributable to the Equity Holders of the Company ---->							
	Share Capital	Irredeemable Convertible Preference Shares ("ICPS")	Investment Revaluation Reserve	Share Premium	Retained Earnings	TOTAL	Non- controlling Interests	TOTAL EQUITY
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
As at 1 January 2012	84,686	62,629	409	32,278	27,208	207,210	577	207,787
Total comprehensive income for the year	-	-	12	-	2,388	2,400	(6)	2,394
Transactions with owners in their capacity as owners:								
Dividend of 1% per ICPS paid on 25 July 2012	-	-	-	-	(603)	(603)	-	(603)
Conversion of ICPS to ordinary shares @RM0.70	2,902	(4,146)	-	1,244	-	-	-	-
Winding up two subsidiaries company	-	-	-	-	976	976	-	976
Reversal of deferred tax liability	-	-	-	-	1,236	1,236	-	1,236
As at 31 December 2012	<u>87,588</u>	<u>58,483</u>	<u>421</u>	<u>33,522</u>	<u>31,205</u>	<u>211,219</u>	<u>571</u>	<u>211,790</u>
As at 1 January 2013	87,588	58,483	421	33,522	31,205	211,219	571	211,790
Total comprehensive income for the period	-	-	-	-	632	632	9	641
Transactions with owners in their capacity as owners:								
Conversion of ICPS to ordinary shares @RM0.70	484	(692)	-	208	-	-	-	-
As at 30 June 2013	<u>88,072</u>	<u>57,791</u>	<u>421</u>	<u>33,730</u>	<u>31,837</u>	<u>211,851</u>	<u>580</u>	<u>212,431</u>

The Condensed Consolidated Statements Of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2012 and the accompanying notes attached to the interim financial statements.



MAJUPERAK HOLDINGS BERHAD (585389-X)

**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2013**

(The figures have not been audited)

	Current Year To-date 30-Jun-13 RM'000	Preceding Year Corresponding Period 30-Jun-12 RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	1,606	8,702
<u>Adjustments for:</u>		
Depreciation of property, plant and equipments	112	108
Loss on disposal of property, plant & equipments	-	101
Depreciation of investment properties	45	-
Finance costs	(57)	(37)
Interest expenses	(37)	(4)
Operating profit before working capital changes	1,669	8,870
Decrease in inventories	277	-
(Increase) in land held for property development	(1,793)	(122)
(Increase) in land & development cost	(474)	(498)
(Increase) in contract work in progress	(50)	(180)
(Increase)/Decrease in trade and other receivables	8,264	(10,275)
(Increase) in development expenditure	(153)	(130)
Increase in amount due from/(to) related companies	549	681
Increase/(Decrease) in trade and other payables	(2,143)	1,174
Increase/(Decrease) in amount due to holding corporation	(151)	3,082
Cash generated from operating activities	5,995	2,602
Financing costs	-	37
Income taxes paid	(724)	(1,130)
Net cash generated from operating activities	5,271	1,509
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(141)	-
Proceed from disposal of investment properties	76	23
Proceed from disposal of property, plant and equipment	-	430
Net cash generated from/(used in) investing activities	(65)	453



MAJUPERAK HOLDINGS BERHAD (585389-X)

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2013

(The figures have not been audited)

	Current Year To-date 30-Jun-13 RM'000	Preceding Year Corresponding Period 30-Jun-12 RM'000
CASH FLOW FROM FINANCING ACTIVITIES		
Issuance of share capital	484	485
Issuance of share premium	(692)	208
Redemption of ICPS	208	(692)
Repayment of borrowings	(610)	(445)
Repayment of hire purchase payables	(22)	(20)
Minority interest	8	-
Net cash (used in) financing activities	(624)	(464)
Net increase in cash and cash equivalents	4,581	1,498
Cash and cash equivalents at beginning of financial year	15,365	7,249
Cash and cash equivalents at end of financial period	19,946	8,747

Cash and cash equivalents at the end of the period comprise as follows :

	Current Year To-date 30-Jun-13 RM'000	Preceding Year Corresponding Period 30-Jun-12 RM'000
Cash and bank balances	6,930	4,289
Fixed Deposits with licensed banks	14,089	5,000
Bank overdraft	(1,073)	(542)
	19,946	8,747

The Statement of cash flows should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2012 and the accompanying notes attached to the interim financial statements.