



**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2013**

(The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31-Mar-13 RM'000	Preceding Year Corresponding Quarter 31-Mar-12 RM'000	Current Year To-date 31-Mar-13 RM'000	Preceding Year Corresponding Period 31-Mar-12 RM'000
Continuing operations:				
Revenue	4,267	14,851	4,267	14,851
Cost of Sales	(2,545)	(4,830)	(2,545)	(4,830)
Gross Profit	1,722	10,021	1,722	10,021
Other items of income:				
Interest income	26	11	26	11
Other income	602	17	602	17
Other items of expense:				
Administration expenses	(2,207)	(1,918)	(2,207)	(1,918)
Finance costs	(31)	(49)	(31)	(49)
Profit/(Loss) before tax from continuing operations	112	8,082	112	8,082
Income tax expense	(93)	(2,119)	(93)	(2,119)
Profit/(Loss) from continuing operations, net of tax	19	5,963	19	5,963
Discontinued operation:				
Gain from discontinued operation, net of tax	19	-	19	-
Profit/(Loss) net of tax	38	5,963	38	5,963
Other comprehensive income for the period, net of tax	-	(100)	-	(100)
Total comprehensive income for the period	38	5,863	38	5,863
Profit/(Loss) attributable to:				
Equity holders of the parent	33	5,863	33	5,863
Minority interests	5	-	5	-
	38	5,863	38	5,863
Profit/(Loss) per share attributable from continuing operations to equity holders of the parent (sen per share)				
Basic	(0.24)	3.14	(0.24)	3.14
Fully diluted	0.01	1.69	0.01	1.69
Profit per share attributable from discontinued operation to equity holders of the parent (sen per share)				
Basic	0.01	-	0.011	-
Fully diluted	0.01	-	0.007	-

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2012 and the accompanying notes attached to the interim financial statements.



CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 31 MARCH 2013

(The figures have not been audited)

	31-Mar-13	(Audited) 31-Dec-12
	<u>RM'000</u>	<u>RM'000</u>
ASSETS		
Property, Plant and Equipment	5,861	5,756
Investment Securities	9,078	9,078
Investment Properties	10,228	10,246
Land held for Property Development	163,248	162,191
Development Expenditure	5,553	5,493
Goodwill on Consolidation	9,636	9,636
TOTAL NON-CURRENT ASSETS	<u>203,604</u>	<u>202,400</u>
Inventories	3,962	4,183
Trade Receivables	23,902	30,007
Other Receivables, Deposits and Prepayments	10,578	11,337
Property Development Cost	5,556	5,140
Contract Work In Progress	704	694
Amount Due from Related Companies	9,567	9,747
Cash and Cash Equivalents	19,260	15,365
TOTAL CURRENT ASSETS	<u>73,529</u>	<u>76,473</u>
TOTAL ASSETS	<u>277,133</u>	<u>278,873</u>
LIABILITIES		
Trade Payables	2,735	2,528
Other Payables and Accruals	4,027	6,751
Amount Due to Related Companies	9,574	9,336
Amount Due to Ultimate Holding Corporation	2,765	8,194
Bank Borrowings	312	885
Bank Overdraft	280	-
Hire Purchase Payables	21	27
Income Tax Payables	1,121	1,224
TOTAL CURRENT LIABILITIES	<u>20,835</u>	<u>28,945</u>
NET CURRENT ASSETS	<u>52,694</u>	<u>47,528</u>
Hire Purchase Payables	133	142
Bank borrowings	2,800	2,800
Deferred Taxation	28,092	28,092
Amount Due to Ultimate Holding Corporation	13,445	7,104
TOTAL NON CURRENT LIABILITIES	<u>44,470</u>	<u>38,138</u>
TOTAL LIABILITIES	<u>65,305</u>	<u>67,083</u>
NET ASSETS	<u>211,828</u>	<u>211,790</u>
EQUITY		
Share Capital	87,657	87,588
Irredeemable Convertible Preference Shares	58,385	58,483
Share Premium	33,551	33,522
Investment Revaluation Reserve	421	421
Retained Earnings	31,238	31,205
	<u>211,252</u>	<u>211,219</u>
Minority Interests	576	571
TOTAL EQUITY	<u>211,828</u>	<u>211,790</u>
TOTAL EQUITY & LIABILITIES	<u>277,133</u>	<u>278,873</u>
Net Assets Per Share attributable to ordinary share holders of the company (RM)		
Based on 175,313,296 ordinary shares		
(2012: 175,176,168 ordinary shares)	<u>1.20</u>	<u>1.21</u>

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2012 and the accompanying notes attached to the interim financial statements.



MAJUPERAK HOLDINGS BERHAD (585389-X)

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2013

(The figures have not been audited)

	<---- Attributable to the Equity Holders of the Company ---->							
	Share Capital	Irredeemable Convertible Preference Shares ("ICPS")	Investment Revaluation Reserve	Share Premium	Retained Earnings	TOTAL	Non- controlling Interests	TOTAL EQUITY
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
As at 1 January 2012	84,686	62,629	409	32,278	27,208	207,210	577	207,787
Total comprehensive income for the year	-	-	12	-	2,388	2,400	(6)	2,394
Transactions with owners in their capacity as owners:								
Dividend of 1% per ICPS paid on 25 July 2012	-	-	-	-	(603)	(603)	-	(603)
Conversion of ICPS to ordinary shares @RM0.70	2,902	(4,146)	-	1,244	-	-	-	-
Winding up two subsidiaries company					976	976	-	976
Reversal of deferred tax liability	-	-		-	1,236	1,236	-	1,236
As at 31 December 2012	<u>87,588</u>	<u>58,483</u>	<u>421</u>	<u>33,522</u>	<u>31,205</u>	<u>211,219</u>	<u>571</u>	<u>211,790</u>
As at 1 January 2013	87,588	58,483	421	33,522	31,205	211,219	571	211,790
Total comprehensive income for the period	-	-	-	-	33	33	5	38
Transactions with owners in their capacity as owners:								
Conversion of ICPS to ordinary shares @RM0.70	69	(98)	-	29	-	-	-	-
As at 31 March 2013	<u>87,657</u>	<u>58,385</u>	<u>421</u>	<u>33,551</u>	<u>31,238</u>	<u>211,252</u>	<u>576</u>	<u>211,828</u>

The Condensed Consolidated Statements Of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2012 and the accompanying notes attached to the interim financial statements.



MAJUPERAK HOLDINGS BERHAD (585389-X)

**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2013**

(The figures have not been audited)

	Current Year To-date 31-Mar-13 RM'000	Preceding Year Corresponding Period 31-Mar-12 RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	112	8,082
<u>Adjustments for:</u>		
Depreciation of property, plant and equipments	48	108
Loss on disposal of property, plant & equipments	-	101
Finance costs	(31)	(37)
Interest expenses		(4)
	<hr/>	<hr/>
Operating profit before working capital changes	129	8,250
Decrease in inventories	221	-
(Increase) in land held for property development	(1,056)	(122)
(Increase) in land & development cost	(476)	(498)
(Increase) in contract work in progress	(11)	(180)
(Increase)/Decrease in trade and other receivables	6,864	(10,275)
(Increase) in development expenditure	-	(130)
Increase in amount due from/(to) related companies	418	681
Increase/(Decrease) in trade and other payables	(2,518)	1,174
Increase in amount due to holding corporation	913	3,082
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Cash generated from operating activities	4,484	1,982
Financing costs	-	37
Income taxes paid	(197)	(1,643)
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Net cash generated from operating activities	4,287	376
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(105)	-
Proceed from disposal of investment properties	18	23
Proceed from disposal of property, plant and equipment	-	430
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Net cash generated from/(used in) investing activities	(87)	453



MAJUPERAK HOLDINGS BERHAD (585389-X)

**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2013**

(The figures have not been audited)

	Current Year To-date 31-Mar-13 RM'000	Preceding Year Corresponding Period 31-Mar-12 RM'000
CASH FLOW FROM FINANCING ACTIVITIES		
Issuance of share capital	69	485
Issuance of share premium	29	208
Redemption of ICPS	(98)	(692)
Repayment of borrowings	(573)	(445)
Repayment of hire purchase payables	(15)	(19)
Minority interest	4	-
Net cash (used in) financing activities	(584)	(463)
Net increase in cash and cash equivalents	3,615	366
Cash and cash equivalents at beginning of financial year	15,365	6,980
Cash and cash equivalents at end of financial period	18,980	7,346

Cash and cash equivalents at the end of the period comprise as follows :

	Current Year To-date 31-Mar-13 RM'000	Preceding Year Corresponding Period 31-Mar-12 RM'000
Cash and bank balances	4,671	2,381
Fixed Deposits with licensed banks	14,589	5,121
Bank overdraft	(280)	(156)
	18,980	7,346

The Statement of cash flows should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2012 and the accompanying notes attached to the interim financial statements.