



**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE TWELVE MONTHS PERIOD ENDED 31 DECEMBER 2012**

(The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31-Dec-12 RM'000	Preceding Year Corresponding Quarter 31-Dec-11 RM'000	Current Year To-date 31-Dec-12 RM'000	Preceding Year Corresponding Period 31-Dec-11 RM'000
Continuing operations:				
Revenue	6,395	6,706	32,115	19,279
Cost of Sales	(7,156)	(1,179)	(19,153)	(8,434)
Gross Profit	(761)	5,527	12,962	10,845
Other items of income:				
Interest income	375	65	522	184
Other income	255	199	559	957
Other items of expense:				
Administration expenses	(3,234)	(2,815)	(9,601)	(9,391)
Finance costs	(707)	180	(774)	(429)
Profit/(Loss) before tax from continuing operations	(4,072)	3,156	3,668	2,166
Income tax expense	(130)	(241)	(2,356)	(417)
Profit/(Loss) from continuing operations, net of tax	(4,202)	2,915	1,312	1,749
Discontinued operation:				
Gain from discontinued operation, net of tax	1,060	-	1,084	-
Profit/(Loss) net of tax	(3,142)	2,915	2,396	1,749
Other comprehensive income for the period, net of tax	12	(310)	(89)	409
Total comprehensive income for the period	(3,130)	2,605	2,307	2,158
Profit/(Loss) attributable to:				
Equity holders of the parent	(3,127)	2,600	2,313	2,149
Minority interests	(3)	5	(6)	8
	(3,130)	2,605	2,307	2,157
Profit/(Loss) per share attributable from continuing operations to equity holders of the parent (sen per share)				
Basic	(2.65)	1.23	0.45	0.73
Fully diluted	(0.91)	0.75	0.68	0.50
Profit per share attributable from discontinued operation to equity holders of the parent (sen per share)				
Basic	0.62	-	0.62	-
Fully diluted	0.32	-	0.32	-

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2011 and the accompanying notes attached to the interim financial statements.



CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 31 DECEMBER 2012

(The figures have not been audited)

	31-Dec-12	(Audited) 31-Dec-11
	RM'000	RM'000
ASSETS		
Property, Plant and Equipment	5,753	6,331
Investment Securities	9,066	9,085
Investment Properties	10,246	10,376
Land held for Property Development	162,750	173,021
Development Expenditure	4,856	5,654
Goodwill on Consolidation	9,636	9,636
TOTAL NON-CURRENT ASSETS	202,307	214,103
Inventories	4,183	4,162
Trade Receivables	30,017	24,705
Other Receivables, Deposits and Prepayments	11,915	11,752
Property Development Cost	5,603	5,419
Contract Work In Progress	704	-
Amount Due from Related Companies	9,679	10,602
Cash and Cash Equivalents	15,345	7,249
TOTAL CURRENT ASSETS	77,446	63,889
TOTAL ASSETS	279,753	277,992
LIABILITIES		
Trade Payables	2,528	4,023
Other Payables and Accruals	7,014	9,913
Amount Due to Related Companies	9,633	9,742
Amount Due to Ultimate Holding Corporation	1,673	8,491
Bank Borrowings	3,250	275
Bank Overdraft	436	269
Hire Purchase Payables	28	68
Income Tax Payables	2,058	667
TOTAL CURRENT LIABILITIES	26,620	33,448
NET CURRENT ASSETS	50,826	30,441
Hire Purchase Payables	139	310
Deferred Taxation	28,102	29,343
Amount Due to Ultimate Holding Corporation	13,189	7,104
TOTAL NON CURRENT LIABILITIES	41,430	36,757
TOTAL LIABILITIES	68,050	70,205
NET ASSETS	211,703	207,787
EQUITY		
Share Capital	87,588	84,686
Irredeemable Convertible Preference Shares	58,483	62,629
Share Premium	33,522	32,278
Investment Revaluation Reserve	409	409
Retained Earnings	31,130	27,208
	211,132	207,210
Minority Interests	571	577
TOTAL EQUITY	211,703	207,787
TOTAL EQUITY & LIABILITIES	279,753	277,992
Net Assets Per Share attributable to ordinary share holders of the company (RM)		
Based on 175,176,168 ordinary shares		
(2011: 169,371,698 ordinary shares)	1.21	1.22

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2011 and the accompanying notes attached to the interim financial statements.



MAJUPERAK HOLDINGS BERHAD (585389-X)

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE TWELVE MONTHS PERIOD ENDED 31 DECEMBER 2012**

(The figures have not been audited)

	<---- Attributable to the Equity Holders of the Company ---->							
	Share Capital	Irredeemable Convertible Preference Shares ("ICPS")	Investment Revaluation Reserve	Share Premium	Retained Earnings	TOTAL	Non- controlling Interests	TOTAL EQUITY
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
As at 1 January 2011	80,979	67,925	-	30,689	26,117	205,710	573	206,283
Total comprehensive income for the year	-	-	409	-	1,740	2,149	8	2,157
Transactions with owners in their capacity as owners:								
Dividend of 1% per ICPS paid on 27 July 2011	-	-	-	-	(649)	(649)	(4)	(653)
Conversion of ICPS to ordinary shares @RM0.70	3,707	(5,296)	-	1,589	-	-	-	-
As at 31 December 2011	84,686	62,629	409	32,278	27,208	207,210	577	207,787
As at 1 January 2012	84,686	62,629	409	32,278	27,208	207,210	577	207,787
Total comprehensive income for the period	-	-	-	-	2,313	2,313	(6)	2,307
Transactions with owners in their capacity as owners:								
Dividend of 1% per ICPS paid on 25 July 2012	-	-	-	-	(603)	(603)	-	(603)
Conversion of ICPS to ordinary shares @RM0.70	2,902	(4,146)	-	1,244	-	-	-	-
Winding up two subsidiaries company	-	-	-	-	976	976	-	976
Reversal of deferred tax liability	-	-	-	-	1,236	1,236	-	1,236
As at 31 December 2012	87,588	58,483	409	33,522	31,130	211,132	571	211,703

The Condensed Consolidated Statements Of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2011 and the accompanying notes attached to the interim financial statements.



MAJUPERAK HOLDINGS BERHAD (585389-X)

**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE TWELVE MONTHS PERIOD ENDED 31 DECEMBER 2012**

(The figures have not been audited)

	Current Year To-date 31-Dec-12 RM'000	Preceeding Year Corresponding Period 31-Dec-11 RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	3,668	2,166
<u>Adjustments for:</u>		
Depreciation of property, plant and equipments	471	490
Loss/(Gain) on disposal of property, plant & equipments	579	(21)
(Gain) on disposal of quoted investments	-	(23)
Depreciation of investment properties	74	86
Recovery of doubtful debts	(132)	(224)
Interest expenses	769	429
Interest received	(522)	(35)
Operating profit/(loss) before working capital changes	4,907	2,868
(Increase)/Decrease in inventories	(21)	2,719
(Increase)/Decrease in land held for property development	9,944	(2,548)
(Increase) in land & development cost	(184)	(638)
(Increase) in contract work in progress	(703)	-
(Increase)/Decrease in trade and other receivables	(3,155)	13,957
(Increase)/Decrease in development expenditure	798	(4,121)
(Decrease)/Increase in amount due from/(to) related companies	755	(952)
(Decrease) in trade and other payables	(1,607)	(1,476)
Increase/(Decrease) in amount due to holding corporation	(429)	731
(Decrease) in deferred taxation	(1,149)	-
Cash generated from operating activities	9,156	10,540
Income taxes paid	(1,581)	(2,384)
Net cash generated from operating activities	7,575	8,156
CASH FLOW FROM INVESTING ACTIVITIES		
Interest received	522	35
Purchase of property, plant and equipment	-	(699)
Purchase of investment properties	-	(4,314)
Proceed from disposal of investment properties	173	-
Proceed from disposal of investment securities	20	47
Proceed from disposal of property, plant and equipment	576	71
Net cash generated from/(used in) investing activities	1,291	(4,860)



MAJUPERAK HOLDINGS BERHAD (585389-X)

**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE TWELVE MONTHS PERIOD ENDED 31 DECEMBER 2012**

(The figures have not been audited)

	Current Year To-date 31-Dec-12 RM'000	Preceding Year Corresponding Period 31-Dec-11 RM'000
CASH FLOW FROM FINANCING ACTIVITIES		
Issuance of share capital	2,902	3,202
Issuance of share premium	1,244	1,372
ICPS Dividend paid	(603)	(649)
Interest paid	(118)	(54)
Redemption of ICPS	(4,146)	(4,574)
Repayment of borrowings	-	(183)
Repayment of hire purchase payables	(215)	(74)
Net cash used in financing activities	(936)	(960)
Net increase in cash and cash equivalents	7,929	2,336
Cash and cash equivalents at beginning of financial year	6,980	4,644
Cash and cash equivalents at end of financial year	14,909	6,980

Cash and cash equivalents at the end of the year comprise as follows :

	Current Year To-date 31-Dec-12 RM'000	Preceding Year Corresponding Period 31-Dec-11 RM'000
Cash and bank balances	7,457	1,863
Fixed Deposits with licensed banks	7,888	5,386
Bank overdraft	(436)	(269)
	14,909	6,980

The Statement of cash flows should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2011 and the accompanying notes attached to the interim financial statements.