



**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2012**

(The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30-Jun-12 RM'000	Preceding Year Corresponding Quarter 30-Jun-11 RM'000	Current Year To-date 30-Jun-12 RM'000	Preceding Year Corresponding Period 30-Jun-11 RM'000
Continuing operations:				
Revenue	9,168	5,958	24,019	9,306
Cost of Sales	(6,661)	(4,057)	(11,491)	(6,442)
Gross Profit	2,507	1,901	12,528	2,864
Other items of income:				
Interest income	51	26	62	74
Other income	89	264	106	279
Other items of expense:				
Administration expenses	(1,877)	(1,970)	(3,795)	(4,008)
Finance costs	(150)	(497)	(199)	(592)
Profit/(Loss) before tax from continuing operations	620	(276)	8,702	(1,383)
Income tax expense	(274)	(81)	(2,393)	(88)
Profit/(Loss) from continuing operations, net of tax	346	(357)	6,309	(1,471)
Discontinued operation:				
(Loss) from discontinued operation, net of tax	-	-	-	-
Profit/(Loss) net of tax	346	(357)	6,309	(1,471)
Other comprehensive income for the period, net of tax	(1)	1	(101)	1
Total comprehensive income for the period	345	(356)	6,208	(1,470)
Profit/(Loss) attributable to:				
Equity holders of the parent	344	(353)	6,207	(1,471)
Minority interests	1	(3)	1	1
	345	(356)	6,208	(1,470)
Profit/(Loss) per share attributable from continuing operations to equity holders of the parent (sen per share)				
Basic	(0.10)	(0.53)	3.30	(1.22)
Fully diluted	0.10	(0.10)	1.80	(0.41)

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2011 and the accompanying notes attached to the interim financial statements.



CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 30 JUNE 2012

(The figures have not been audited)

	30-Jun-12	(Audited) 31-Dec-11
	RM'000	RM'000
ASSETS		
Property, Plant and Equipment	5,845	6,331
Investment Securities	9,085	9,085
Investment Properties	10,294	10,376
Land held for Property Development	166,807	173,021
Development Expenditure	5,944	5,654
Goodwill on Consolidation	9,636	9,636
TOTAL NON-CURRENT ASSETS	207,611	214,103
Inventories	4,074	4,162
Trade Receivables	38,155	24,705
Other Receivables, Deposits and Prepayments	12,382	11,752
Property Development Cost	5,879	5,419
Contract Work In Progress	231	-
Amount Due from Related Companies	9,771	10,602
Cash and Cash Equivalents	9,289	7,249
TOTAL CURRENT ASSETS	79,781	63,889
TOTAL ASSETS	287,392	277,992
LIABILITIES		
Trade Payables	3,423	4,023
Other Payables and Accruals	8,452	9,913
Amount Due to Related Companies	9,813	9,742
Amount Due to Ultimate Holding Corporation	4,697	8,491
Bank Borrowings	100	275
Bank Overdraft	542	269
Hire Purchase Payables	47	68
Income Tax Payables	2,652	667
TOTAL CURRENT LIABILITIES	29,726	33,448
NET CURRENT ASSETS	50,055	30,441
Hire Purchase Payables	290	310
Deferred Taxation	29,343	29,343
Amount Due to Ultimate Holding Corporation	14,038	7,104
TOTAL NON CURRENT LIABILITIES	43,671	36,757
TOTAL LIABILITIES	73,397	70,205
NET ASSETS	213,995	207,787
EQUITY		
Share Capital	86,310	84,686
Irredeemable Convertible Preference Shares	60,309	62,629
Share Premium	32,974	32,278
Investment Revaluation Reserve	409	409
Retained Earnings	33,415	27,208
	213,417	207,210
Minority Interests	578	577
TOTAL EQUITY	213,995	207,787
TOTAL EQUITY & LIABILITIES	287,392	277,992
Net Assets Per Share attributable to ordinary share holders of the company (RM)		
Based on 172,620,326 ordinary shares (2011: 169,371,698 ordinary shares)	1.24	1.22

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2011 and the accompanying notes attached to the interim financial statements.



MAJUPERAK HOLDINGS BERHAD (585389-X)

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2012**

(The figures have not been audited)

	<---- Attributable to the Equity Holders of the Company ---->					TOTAL	Non- controlling Interests	TOTAL EQUITY
	Share Capital	Irredeemable Convertible Preference Shares ("ICPS")	Investment Revaluation Reserve	Share Premium	Retained Earnings			
	RM'000	RM'000	RM'000	RM'000	RM'000			
As at 1 January 2011	80,978	67,925	-	30,689	26,117	205,709	573	206,282
Total comprehensive income for the year	-	-	409	-	1,740	2,149	8	2,157
Transactions with owners in their capacity as owners:								
Dividend of 1% per ICPS paid on 27 July 2011	-	-	-	-	(649)	(649)	(4)	(653)
Conversion of ICPS to share capital and share premium	3,707	(5,296)	-	1,589	-	-	-	-
As at 31 December 2011	<u>84,685</u>	<u>62,629</u>	<u>409</u>	<u>32,278</u>	<u>27,208</u>	<u>207,209</u>	<u>577</u>	<u>207,786</u>
As at 1 January 2012	84,685	62,629	409	32,278	27,208	207,209	577	207,786
Total comprehensive income for the period	-	-	-	-	6,207	6,207	1	6,208
Transactions with owners in their capacity as owners:								
Conversion of ICPS to ordinary shares @RM0.70	1,624	(2,320)	-	696	-	-	-	-
As at 30 June 2012	<u>86,309</u>	<u>60,309</u>	<u>409</u>	<u>32,974</u>	<u>33,415</u>	<u>213,416</u>	<u>578</u>	<u>213,994</u>

The Condensed Consolidated Statements Of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2011 and the accompanying notes attached to the interim financial statements.



MAJUPERAK HOLDINGS BERHAD (585389-X)

**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2012**

(The figures have not been audited)

	Current Year To-date 30-Jun-12 RM'000	Preceding Year Corresponding Period 30-Jun-11 RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before taxation	8,702	(1,107)
<u>Adjustments for:</u>		
Depreciation of property, plant and equipments	108	285
Loss/(Gain) on disposal of property, plant & equipments	101	(52)
Depreciation of investment properties	-	74
Bank interest	(4)	(40)
Financing costs	(37)	51
Operating profit/(loss) before working capital changes	8,870	(789)
Decrease in inventories	-	2,087
(Increase) in land held for property development	(122)	(270)
(Increase)/Decrease in land & development cost	(498)	475
(Increase) in contract work in progress	(180)	(113)
(Increase)/Decrease in trade and other receivables	(10,275)	6,077
(Increase) in development expenditure	(130)	-
Decrease in amount due from related companies	360	442
Increase/(Decrease) in trade and other payables	1,174	(1,800)
Increase/(Decrease) in amount due to holding corporation	3,082	(5)
(Decrease) in retrenchment benefit	-	(842)
Increase in amount due to related companies	321	42
Cash generated from operating activities	2,602	5,304
Financing costs	37	-
Income taxes paid	(1,130)	(603)
Net cash generated from operating activities	1,509	4,701
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	-	(47)
Purchase of investment securities	-	(676)
Proceed from disposal of investment properties	23	19
Proceed from disposal of investment securities	-	700
Proceed from disposal of property, plant and equipment	430	-
Net cash generated from/(used in) investing activities	453	(4)



MAJUPERAK HOLDINGS BERHAD (585389-X)

**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2012**

(The figures have not been audited)

	Current Year To-date 30-Jun-12 RM'000	Preceding Year Corresponding Period 30-Jun-11 RM'000
CASH FLOW FROM FINANCING ACTIVITIES		
Issuance of share capital	485	-
Issuance of share premium	208	-
Redemption of ICPS	(692)	-
Repayment of borrowings	(445)	(337)
Repayment of hire purchase payables	(19)	(86)
Minority interest	-	5
Net cash used in financing activities	(463)	(418)
Net increase in cash and cash equivalents	1,498	4,279
Cash and cash equivalents at beginning of financial year	7,249	4,976
Cash and cash equivalents at end of financial period	8,747	9,255

Cash and cash equivalents at the end of the period comprise as follows :

	Current Year To-date 30-Jun-12 RM'000	Preceding Year Corresponding Period 30-Jun-11 RM'000
Cash and bank balances	4,289	2,543
Fixed Deposits with licensed banks	5,000	6,978
Bank overdraft	(542)	(266)
	8,747	9,255

The Statement of cash flows should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2011 and the accompanying notes attached to the interim financial statements.