



**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME  
FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2012**

*(The figures have not been audited)*

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31-Mar-12 RM'000	Preceding Year Corresponding Quarter 31-Mar-11 RM'000	Current Year To-date 31-Mar-12 RM'000	Preceding Year Corresponding Period 31-Mar-11 RM'000
<b>Continuing operations:</b>				
Revenue	14,851	3,349	14,851	3,349
Cost of Sales	(4,830)	(2,385)	(4,830)	(2,385)
Gross Profit	10,021	964	10,021	964
<b>Other items of income:</b>				
Interest income	11	48	11	48
Other income	17	15	17	15
<b>Other items of expense:</b>				
Administration expenses	(1,918)	(2,039)	(1,918)	(2,039)
Finance costs	(49)	(95)	(49)	(95)
<b>Profit/(Loss) before tax from continuing operations</b>	<b>8,082</b>	<b>(1,107)</b>	<b>8,082</b>	<b>(1,107)</b>
Income tax expense	(2,119)	(7)	(2,119)	(7)
<b>Profit/(Loss) from continuing operations, net of tax</b>	<b>5,963</b>	<b>(1,114)</b>	<b>5,963</b>	<b>(1,114)</b>
<b>Discontinued operation:</b>				
(Loss) from discontinued operation, net of tax	-	-	-	-
<b>Profit/(Loss) net of tax</b>	<b>5,963</b>	<b>(1,114)</b>	<b>5,963</b>	<b>(1,114)</b>
Other comprehensive income for the period, net of tax	(100)	-	(100)	-
<b>Total comprehensive income for the period</b>	<b>5,863</b>	<b>(1,114)</b>	<b>5,863</b>	<b>(1,114)</b>
Profit/(Loss) attributable to:				
Equity holders of the parent	5,863	(1,118)	5,863	(1,118)
Minority interests	-	4	-	4
	<b>5,863</b>	<b>(1,114)</b>	<b>5,863</b>	<b>(1,114)</b>
<b>Profit/(Loss) per share attributable from continuing operations to equity holders of the parent (sen per share)</b>				
Basic	3.14	(1.01)	3.14	(1.01)
Fully diluted	1.69	(0.31)	1.69	(0.31)

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2011 and the accompanying notes attached to the interim financial statements.



## CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 31 MARCH 2012

*(The figures have not been audited)*

	31-Mar-12	(Audited) 31-Dec-11
	RM'000	RM'000
<b>ASSETS</b>		
Property, Plant and Equipment	5,901	6,331
Investment Securities	9,085	9,085
Investment Properties	10,354	10,376
Land held for Property Development	173,143	173,021
Development Expenditure	5,784	5,654
Goodwill on Consolidation	9,636	9,636
<b>TOTAL NON-CURRENT ASSETS</b>	<b>213,903</b>	<b>214,103</b>
Inventories	4,162	4,162
Trade Receivables	36,280	24,705
Other Receivables, Deposits and Prepayments	10,452	11,752
Property Development Cost	5,916	5,419
Contract Work In Progress	181	-
Amount Due from Related Companies	10,242	10,602
Cash and Cash Equivalents	7,502	7,249
<b>TOTAL CURRENT ASSETS</b>	<b>74,735</b>	<b>63,889</b>
<b>TOTAL ASSETS</b>	<b>288,638</b>	<b>277,992</b>
<b>LIABILITIES</b>		
Trade Payables	3,581	4,023
Other Payables and Accruals	11,530	9,913
Amount Due to Related Companies	10,063	9,742
Amount Due to Ultimate Holding Corporation	11,573	8,491
Bank Borrowings	100	275
Bank Overdraft	156	269
Hire Purchase Payables	59	68
Income Tax Payables	2,691	667
<b>TOTAL CURRENT LIABILITIES</b>	<b>39,753</b>	<b>33,448</b>
<b>NET CURRENT ASSETS</b>	<b>34,982</b>	<b>30,441</b>
Hire Purchase Payables	300	310
Deferred Taxation	29,343	29,343
Amount Due to Ultimate Holding Corporation	7,104	7,104
<b>TOTAL NON CURRENT LIABILITIES</b>	<b>36,747</b>	<b>36,757</b>
<b>TOTAL LIABILITIES</b>	<b>76,500</b>	<b>70,205</b>
<b>NET ASSETS</b>	<b>212,138</b>	<b>207,787</b>
<b>EQUITY</b>		
Share Capital	85,170	84,686
Irredeemable Convertible Preference Shares	61,937	62,629
Share Premium	32,485	32,278
Investment Revaluation Reserve	409	409
Retained Earnings	31,560	27,208
	<b>211,561</b>	<b>207,210</b>
Minority Interests	577	577
<b>TOTAL EQUITY</b>	<b>212,138</b>	<b>207,787</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>288,638</b>	<b>277,992</b>
Net Assets Per Share attributable to ordinary share holders of the company (RM)		
Based on 170,340,918 ordinary shares	1.24	1.22
(2011: 169,371,698 ordinary shares)		

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2011 and the accompanying notes attached to the interim financial statements.



MAJUPERAK HOLDINGS BERHAD ( 585389-X)

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY  
FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2012**

*(The figures have not been audited)*

	<---- Attributable to the Equity Holders of the Company ---->							Non- controlling Interests	TOTAL EQUITY
	Share Capital	Irredeemable Convertible Preference Shares ("ICPS")	Investment Revaluation Reserve	Share Premium	Retained Earnings	TOTAL			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000		
As at 1 January 2011	80,978	67,925	-	30,689	26,117	<b>205,709</b>	573	<b>206,282</b>	
Total comprehensive income for the year	-	-	409	-	1,740	<b>2,149</b>	8	<b>2,157</b>	
<b>Transactions with owners in their capacity as owners:</b>									
Dividend of 1% per ICPS paid on 27 July 2011	-	-		-	(649)	<b>(649)</b>	(4)	<b>(653)</b>	
Conversion of ICPS to share capital and share premium	3,707	(5,296)		1,589	-	-	-	-	
As at 31 December 2011	<u>84,685</u>	<u>62,629</u>	<u>409</u>	<u>32,278</u>	<u>27,208</u>	<b><u>207,209</u></b>	<u>577</u>	<b><u>207,786</u></b>	
As at 1 January 2012	84,685	62,629		32,278	27,208	<b>207,209</b>	<b>577</b>	<b>207,786</b>	
Total comprehensive income for the PERIOD	-	-		-	5,863	<b>5,863</b>	-	<b>5,863</b>	
<b>Transactions with owners in their capacity as owners:</b>									
Conversion of ICPS to ordinary shares @0.70	485	(692)		207	-	-	-	-	
Reversal of tax dividend					(1,511)	<b>(1,511)</b>		<b>(1,511)</b>	
As at 31 March 2012	<u>85,170</u>	<u>61,937</u>	<u>-</u>	<u>32,485</u>	<u>31,560</u>	<b><u>211,561</u></b>	<u>577</u>	<b><u>212,138</u></b>	

The Condensed Consolidated Statements Of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2011 and the accompanying notes attached to the interim financial statements.



**MAJUPERAK HOLDINGS BERHAD ( 585389-X)**

**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS  
FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2012**

*(The figures have not been audited)*

	<b>Current Year To date 31-Mar-12 RM'000</b>	<b>Preceeding Year Corresponding Period 31-Mar-11 RM'000</b>
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit/(Loss) before taxation	<b>8,082,555</b>	(1,107,020)
<u>Adjustments for:</u>		
Depreciation of property, plant and equipments	107,521	284,698
(Gain) on disposal of property, plant & equipments	100,553	(52,004)
Depreciation of investment properties	-	73,663
Bank interest	(3,628)	(39,667)
Financing costs	(37,108)	51,091
<b>Operating profit/(loss) before working capital changes</b>	<b>8,249,893</b>	<b>(789,239)</b>
Decrease in inventories	-	2,086,823
(Increase) in land held for property development	(121,996)	(270,447)
(Increase)/Decrease in land & development cost	(497,627)	474,505
(Increase) in contract work in progress	(180,581)	(112,718)
(Increase)/Decrease in trade and other receivables	(10,274,812)	6,077,348
(Increase) in development expenditure	(130,000)	-
Decrease in amount due from related companies	359,904	442,154
Increase/(Decrease) in trade and other payables	1,174,311	(2,131,794)
Increase/(Decrease) in amount due to holding corporation	3,081,964	(4,998)
(Decrease) in retrenchment benefit	-	(842,040)
Increase in amount due to related companies	320,931	42,251
Cash generated from operating activities	1,981,987	4,971,845
Financing costs	37,108	-
Income taxes paid	(400,437)	(602,727)
<b>Net cash generated from operating activities</b>	<b>1,618,658</b>	<b>4,369,118</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	-	(47,529)
Purchase of investment securities	-	(676,362)
Proceed from disposal of investment properties	22,487	19,329
Proceed from disposal of investment securities	-	700,512
Proceed from disposal of property, plant and equipment	430,178	-
<b>Net cash generated from/(used in) investing activities</b>	<b>452,665</b>	<b>(4,050)</b>



MAJUPERAK HOLDINGS BERHAD ( 585389-X)

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS  
FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2012

(The figures have not been audited)

	Current Year To date 31-Mar-12 RM'000	Preceding Year Corresponding Period 31-Mar-11 RM'000
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Issuance of share capital	484,610	-
Issuance of share premium	207,690	-
Redemption of ICPS	(692,300)	-
Repayment of borrowings	(444,492)	(336,787)
Repayment of hire purchase payables	(19,025)	(86,216)
Minority interest	(177)	5,162
<b>Net cash used in financing activities</b>	<b>(463,694)</b>	<b>(417,841)</b>
<b>Net increase in cash and cash equivalents</b>	<b>1,607,628</b>	<b>4,279,014</b>
Cash and cash equivalents at beginning of financial year	7,249,306	4,975,751
<b>Cash and cash equivalents at end of financial period</b>	<b>8,856,934</b>	<b>9,254,765</b>

Cash and cash equivalents at the end of the period comprise as follows :

	Current Year To date 31-Mar-12 RM	Preceding Year Corresponding Period 31-Mar-11 RM
Cash and bank balances	2,380,965	2,543,441
Fixed Deposits with licensed banks	5,121,273	6,977,738
Bank overdraft	(156,591)	(266,414)
	<b>7,345,647</b>	<b>9,254,765</b>

The Statement of cash flows should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2011 and the accompanying notes attached to the interim financial statements.