



CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2011
(The figures have not been audited)

| | Individual Quarter | | Cumulative Quarter | |
|--|---|---|---|--|
| | Current Year Quarter 30-Sep-11 RM'000 | Preceding Year Corresponding Quarter 30-Sep-10 RM'000 | Current Year To-date 30-Sep-11 RM'000 | Preceding Year Corresponding Period 30-Sep-10 RM'000 |
| Continuing operations: | | | | |
| Revenue | 3,524 | 3,632 | 12,830 | 10,528 |
| Cost of Sales | (945) | (2,694) | (7,387) | (6,296) |
| Gross Profit | 2,579 | 938 | 5,443 | 4,232 |
| Other items of income: | | | | |
| Interest income | 45 | 74 | 119 | 274 |
| Other income | 270 | (337) | 549 | 472 |
| Other items of expense: | | | | |
| Administration expenses | (2,104) | (3,326) | (6,112) | (8,182) |
| Finance costs | (82) | (20) | (674) | (162) |
| Profit/(Loss) before tax from continuing operations | 708 | (2,671) | (675) | (3,366) |
| Income tax expense | (76) | (553) | (164) | (941) |
| Profit/(Loss) from continuing operations, net of tax | 632 | (3,224) | (839) | (4,307) |
| Discontinued operation: | | | | |
| (Loss) from discontinued operation, net of tax | - | - | - | (16) |
| Profit/(Loss) net of tax | 632 | (3,224) | (839) | (4,323) |
| Other comprehensive income for the period, net of tax | - | 2,629 | 1 | 2,629 |
| Total comprehensive income for the period | 632 | (595) | (838) | (1,694) |
| Profit/(Loss) attributable to: | | | | |
| Equity holders of the parent | 630 | (618) | (841) | (1,741) |
| Minority interests | 2 | 23 | 3 | 47 |
| | 632 | (595) | (838) | (1,694) |
| Profit/(Loss) per share attributable from continuing operations to equity holders of the parent (sen per share) | | | | |
| Basic | 0.07 | (0.38) | (0.83) | (1.07) |
| Fully diluted | 0.18 | (0.36) | (0.24) | (0.68) |
| Loss per share attributable from discontinued operation to equity holders of the parent (sen per share) | | | | |
| Basic | - | - | - | (0.01) |
| Fully diluted | - | - | - | (0.005) |

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2010 and the accompanying notes attached to the interim financial statements.



CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2011

(The figures have not been audited)

| | 30-Sep-11 | (Audited) 31-Dec-10 |
|---|----------------|------------------------|
| | RM'000 | RM'000 |
| ASSETS | | |
| Property, Plant and Equipment | 6,474 | 6,095 |
| Investment Securities | 8,677 | 8,000 |
| Investment Properties | 6,090 | 6,148 |
| Land held for Property Development | 167,118 | 170,473 |
| Development Expenditure | 1,467 | 1,467 |
| Goodwill on Consolidation | 9,636 | 9,636 |
| TOTAL NON-CURRENT ASSETS | 199,462 | 201,819 |
| Inventories | 4,415 | 6,882 |
| Trade Receivables | 21,732 | 26,210 |
| Other Receivables, Deposits and Prepayments | 20,297 | 23,370 |
| Property Development Cost | 8,090 | 4,845 |
| Contract Work In Progress | 144 | - |
| Amount Due from Related Companies | 10,379 | 9,421 |
| Investment Securities | - | 700 |
| Cash and cash equivalents | 8,298 | 4,976 |
| TOTAL CURRENT ASSETS | 73,355 | 76,404 |
| TOTAL ASSETS | 272,817 | 278,223 |
| LIABILITIES | | |
| Trade Payables | 5,140 | 6,330 |
| Other Payables and Accruals | 5,798 | 7,919 |
| Amount Due to Related Companies | 9,917 | 9,290 |
| Amount Due to Ultimate Holding Corporation | 9,200 | 9,315 |
| Retrenchment Benefits | - | 980 |
| Bank Borrowings | 280 | 727 |
| Bank overdraft | 473 | - |
| Hire Purchase payables | 231 | 73 |
| Income tax payables | 1,224 | 2,115 |
| TOTAL CURRENT LIABILITIES | 32,263 | 36,749 |
| NET CURRENT ASSETS | 41,092 | 39,655 |
| Hire Purchase payables | 216 | 303 |
| Deferred taxation | 29,340 | 29,340 |
| Amount Due to Ultimate Holding Corporation | 6,208 | 5,548 |
| TOTAL NON CURRENT LIABILITIES | 35,764 | 35,191 |
| TOTAL LIABILITIES | 68,027 | 71,940 |
| NET ASSETS | 204,790 | 206,283 |
| EQUITY | | |
| Share Capital | 84,180 | 80,978 |
| Irredeemable Convertible Preference Shares | 63,352 | 67,926 |
| Share Premium | 32,061 | 30,689 |
| Retained Earnings | 24,627 | 26,117 |
| | 204,220 | 205,710 |
| Minority interests | 570 | 573 |
| TOTAL EQUITY | 204,790 | 206,283 |
| TOTAL EQUITY & LIABILITIES | 272,817 | 278,223 |
| Net Assets Per Share attributable to ordinary share holders of the company (RM) | | |
| Based on 168,360,125 ordinary shares (2010: 161,956,945 ordinary shares) | 1.21 | 1.27 |

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2010 and the accompanying notes attached to the interim financial statements.



MAJUPERAK HOLDINGS BERHAD (585389-X)

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2011**
(The figures have not been audited)

| | <----- Attributable to the Equity Holders of the Company -----> | | | | | Retained Earnings | TOTAL | Minority Interests | TOTAL EQUITY |
|--|---|---|---------------|---|---|-------------------|-----------------------|--------------------|-----------------------|
| | Share Capital | Irredeemable Convertible Preference Shares ("ICPS") | Share Premium | Redeemable Convertible Secured Loan Stock ("RCSLS") | Redeemable Convertible Unsecured Loan Stock ("RCULS") | | | | |
| | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | | | | |
| As at 1 January 2010 | 71,582 | 67,926 | 26,930 | 1,330 | 1,312 | 26,099 | 195,179 | 551 | 195,730 |
| Dividend of 1% per ICPS paid on 16 July 2010 | | | | | | (679) | (679) | | (679) |
| Conversion of RCSLS & RCULS into ord. share | 9,396 | | 3,759 | (1,330) | (1,312) | | 10,513 | | 10,513 |
| Reversal of deferred tax liability | | | | | | 2,104 | 2,104 | | 2,104 |
| Total comprehensive income for the year | | | | | | (1,407) | (1,407) | 22 | (1,385) |
| As at 31 December 2010 | <u>80,978</u> | <u>67,926</u> | <u>30,689</u> | <u>-</u> | <u>-</u> | <u>26,117</u> | <u>205,710</u> | <u>573</u> | <u>206,283</u> |
| As at 1 January 2011 | 80,978 | 67,926 | 30,689 | - | - | 26,117 | 205,710 | 573 | 206,283 |
| Dividend of 1% per ICPS paid on 27 July 2011 | | | | | | (649) | (649) | | (649) |
| Conversion of ICPS to ordinary shares @0.70 | 3,202 | (4,574) | 1,372 | | | | - | | - |
| Total comprehensive income for the period | | | | | | (841) | (841) | 3 | (838) |
| As at 30 September 2011 | <u>84,180</u> | <u>63,352</u> | <u>32,061</u> | <u>-</u> | <u>-</u> | <u>24,627</u> | <u>204,220</u> | <u>576</u> | <u>204,796</u> |

The Condensed Consolidated Statements Of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2010 and the accompanying notes attached to the interim financial statements.



MAJUPERAK HOLDINGS BERHAD (585389-X)

**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2011**

(The figures have not been audited)

| | Current Year To-date 30-Sep-11 RM'000 | Preceding Year Corresponding Period 30-Sep-10 RM'000 |
|---|--|---|
| Net cash generated from/(used in) operating activities | 3,525 | (9,625) |
| Net cash (used in)/generated from investing activities | (298) | 22,285 |
| Net cash used in financing activities | (378) | (14,158) |
| Net increase/(decrease) in cash and cash equivalents | 2,849 | (1,498) |
| Cash and cash equivalents at beginning of financial year | 4,976 | 5,488 |
| Cash and cash equivalents at end of financial period | 7,825 | 3,990 |

Cash and cash equivalents at the end of financial period comprise as follows :

| | RM'000 | RM'000 |
|------------------------------------|---------------|---------------|
| Cash and bank balances | 2,968 | 2,636 |
| Fixed Deposits with licensed banks | 5,330 | 2,101 |
| Bank overdraft | (473) | (747) |
| | 7,825 | 3,990 |

The Condensed Consolidated Statements of Cash flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2010 and the accompanying notes attached to the interim financial statements.