



DAIBOCHI BERHAD
(Company No: 197201001354 [12994-W])
(Incorporated in Malaysia)

QUARTERLY REPORT

Quarterly report on consolidated results for the financial year ended 31 July 2021
The figures have not been audited.

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
For the financial year ended 31 July 2021

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current year quarter	Preceding year corresponding quarter	Current year to date	Preceding year
	31.7.2021 RM'000	31.7.2020 RM'000	31.7.2021 RM'000	31.7.2020 RM'000
Revenue	133,726	155,774	601,869	619,277
Operating profit	4,952	13,737	52,188	67,521
Interest expense	(324)	(614)	(1,505)	(4,219)
Profit before tax	4,628	13,123	50,683	63,302
Taxation	3,878	(3,473)	(4,110)	(15,637)
Profit for the quarter / year	8,506	9,650	46,573	47,665
Profit attributable to:				
Owners of the Company	8,887	11,225	47,029	47,670
Non-controlling interests	(381)	(1,575)	(456)	(5)
Profit for the quarter / year	8,506	9,650	46,573	47,665
Earnings per share attributable to owners of the Company (sen per share)				
- Basic	2.72	3.43	14.37	14.56
- Diluted	N/A	N/A	14.35	N/A

(The Condensed Consolidated Statement of Profit or Loss should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2020)



DAIBOCHI BERHAD
(Company No: 197201001354 [12994-W])
(Incorporated in Malaysia)

QUARTERLY REPORT

Quarterly report on consolidated results for the financial year ended 31 July 2021
The figures have not been audited.

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
For the financial year ended 31 July 2021

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current year quarter	Preceding year corresponding quarter	Current year to date	Preceding year
	31.7.2021 RM'000	31.7.2020 RM'000	31.7.2021 RM'000	31.7.2020 RM'000
Profit for the quarter / year	8,506	9,650	46,573	47,665
Other comprehensive (loss)/income, net of income tax:				
Items that may be reclassified subsequently to profit or loss:				
- Foreign currency translation of foreign operations, representing other comprehensive (loss)/income for the quarter/year, net of income tax	(1,739)	2,091	(10,747)	9,071
Other comprehensive (loss)/income for the quarter / year, net of income tax	(1,739)	2,091	(10,747)	9,071
Total comprehensive income for the quarter / year, net of income tax	6,767	11,741	35,826	56,736
Total comprehensive income for the quarter / year attributable to:				
Owners of the Company	7,724	12,848	40,738	53,419
Non-controlling interests	(957)	(1,107)	(4,912)	3,317
	6,767	11,741	35,826	56,736

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2020)

DAIBOCHI BERHAD
(Company No: 197201001354 [12994-W])
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As at 31 July 2021

	AS AT CURRENT FINANCIAL YEAR ENDED 31.7.2021 RM'000	AS AT PRECEDING FINANCIAL YEAR ENDED 31.7.2020 RM'000
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	231,885	199,849
Right-of-use assets	2,747	3,797
Deferred tax assets	355	164
Goodwill	69,940	75,842
	304,927	279,652
Current assets		
Inventories	80,138	72,325
Trade and other receivables	108,445	102,623
Tax recoverable	6,017	5
Cash and bank balances	24,603	28,484
	219,203	203,437
TOTAL ASSETS	524,130	483,089
EQUITY AND LIABILITIES		
Capital and reserves		
Share capital	164,235	164,176
Treasury shares	(1,145)	(1,145)
Reserves	114,130	89,761
Equity attributable to owners of the Company	277,220	252,792
Non-controlling interests	19,996	24,908
Total equity	297,216	277,700
Non-current liabilities		
Borrowings	951	2,349
Lease liabilities	2,481	3,365
Deferred tax liabilities	25,702	24,119
	29,134	29,833
Current liabilities		
Borrowings	77,739	75,890
Lease liabilities	3,091	2,258
Trade and other payables	115,827	96,005
Tax liabilities	1,123	1,403
	197,780	175,556
Total liabilities	226,914	205,389
TOTAL EQUITY AND LIABILITIES	524,130	483,089
Net assets per share attributable to owners of the Company (RM)	0.85	0.77

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2020)



DAIBOCHI BERHAD
(Company No: 197201001354 [12994-W])
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
For the financial year ended 31 July 2021

	Share capital RM'000	Treasury shares RM'000	Reserves		Retained earnings RM'000	Attributable to the equity holders of the Company RM'000	Non-controlling interests RM'000	Total equity RM'000
			Revaluation reserve RM'000	Translation reserves RM'000				
Balance as at 1 August 2020	164,176	(1,145)	7,468	694	81,599	252,792	24,908	277,700
Profit for the financial year	-	-	-	-	47,029	47,029	(456)	46,573
Other comprehensive loss for the financial year, net of income tax	-	-	-	(6,291)	-	(6,291)	(4,456)	(10,747)
Total comprehensive income for the financial year	-	-	-	(6,291)	47,029	40,738	(4,912)	35,826
Dividends paid	-	-	-	-	(16,369)	(16,369)	-	(16,369)
Exercise of warrants	59	-	-	-	-	59	-	59
Balance as at 31 July 2021	164,235	(1,145)	7,468	(5,597)	112,259	277,220	19,996	297,216
Balance as at 1 August 2019	164,176	(1,145)	7,468	(5,055)	40,476	205,920	24,045	229,965
Profit for the financial year	-	-	-	-	47,670	47,670	(5)	47,665
Other comprehensive income for the financial year, net of income tax	-	-	-	5,749	-	5,749	3,322	9,071
Total comprehensive income for the financial year	-	-	-	5,749	47,670	53,419	3,317	56,736
Dividends	-	-	-	-	(6,547)	(6,547)	(2,454)	(9,001)
Balance as at 31 July 2020	164,176	(1,145)	7,468	694	81,599	252,792	24,908	277,700

(The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2020)

DAIBOCHI BERHAD
(Company No: 197201001354 [12994-W])
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
For the financial year ended 31 July 2021

	12 MONTHS ENDED 31.7.2021 RM'000	12 MONTHS ENDED 31.7.2020 RM'000
CASH FLOWS FROM/(USED IN) OPERATING ACTIVITIES		
Profit before taxation	50,683	63,302
Adjustments	29,014	33,417
Operating profit before working capital changes	<u>79,697</u>	<u>96,719</u>
Movement in working capital:		
(Increase)/decrease in inventories	(9,618)	3,929
Decrease in receivables	67	2,278
Increase in payables	19,471	26,903
Cash generated from operations	<u>89,617</u>	<u>129,829</u>
Interest received	13	133
Taxation paid	(9,127)	(9,401)
Net cash from operating activities	<u>80,503</u>	<u>120,561</u>
CASH FLOWS FROM/(USED IN) INVESTING ACTIVITIES		
Dividend income from an associate	-	8,025
Proceeds from disposal of investment in an associate	-	10,000
Proceeds from disposal of property, plant and equipment	77	386
Interest received	9	178
Acquisition of a subsidiary, net of cash and cash equivalents acquired	-	(89,931)
Purchase of property, plant and equipment	(43,927)	(25,702)
Deposit paid for purchase of property, plant and equipment	(20,043)	(12,696)
Net cash used in investing activities	<u>(63,884)</u>	<u>(109,740)</u>
CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES		
Net (repayment)/drawdown of short-term borrowings	2,420	24,647
Repayment of term loans	(2,470)	(11,566)
Proceeds from exercise of warrants	59	-
Dividends paid to:		
Owners of the Company	(16,369)	(6,547)
Non-controlling interests	-	(2,454)
Interest paid	(1,171)	(3,828)
Interest paid on lease liabilities	(334)	(391)
Repayment of lease liabilities	(771)	(2,013)
Net cash (used in)/generated from financing activities	<u>(18,636)</u>	<u>(2,152)</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	(2,017)	8,669
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	28,484	18,562
Effect of exchange differences	(1,864)	1,253
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	<u>24,603</u>	<u>28,484</u>

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2020)

NOTES TO THE INTERIM FINANCIAL REPORT
FOR THE FINANCIAL QUARTER ENDED 31 JULY 2021

PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

A1 Basis of preparation

The interim financial report is unaudited and has been prepared in accordance with MFRS 134 Interim Financial Reporting and paragraph 9.22 and Appendix 9B of Bursa Malaysia Securities Berhad Main Market Listing Requirements.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 July 2020 which were prepared under Malaysian Financial Reporting Standards (“MFRS”). These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 July 2020.

The accounting policies adopted in the preparation of the interim financial statements are consistent with those adopted for the annual audited financial statements for the financial year ended 31 July 2020, except for the adoption of the following amendments to MFRSs that are effective for the financial statements effective from 1 August 2020, as disclosed below:

Amendments to MFRS 3	Definition of a Business
Amendments to MFRS 9, MFRS 139 and MFRS 7	Interest Rate Benchmark Reform
Amendments to MFRS 16	COVID-19 - Related Rent Concessions
Amendments to MFRS 101 and MFRS 108 MFRSs	Definition of Material
	Amendments to References to the Conceptual Framework in MFRS Standards

The adoption of these amendments to MFRSs does not have significant impact on the financial statements of the Group.

A2 Audit report

The Group's preceding annual financial statements for the financial year ended 31 July 2020 was not qualified.

A3 Seasonal or cyclical factors

The business operations of the Group for the current financial year under review were not materially affected by any seasonal or cyclical factors.

A4 Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no material items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size or incidence for the current financial year under review.

A5 Material changes in estimates

There were no changes in estimates of amounts reported in prior interim periods that have a material effect in the current financial year under review.

A6 Changes in debts and equity securities

There were no issuance and repayment of debts and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares for the current financial year under review except for the issuance of 23,836 new ordinary shares pursuant to the exercise of 23,836 warrants at an exercise price of RM2.50 per warrant.

As at 31 July 2021, the total number of issued shares of the Company was 327,922,319 ordinary shares, out of which 550,100 ordinary shares were held as treasury shares. The total number of unexercised warrants was 27,296,952.

DAIBOCHI BERHAD
(Company No: 197201001354 [12994-W])
(Incorporated in Malaysia)

A7 Dividends paid

The amount of dividend paid by the Company since 31 July 2020 was as follows:

	RM'000
In respect of the financial year ended 31 July 2020:	
Single tier final dividend of 3 sen per ordinary share declared on 16 December 2020 and paid on 15 January 2021	9,821
In respect of the financial year ended 31 July 2021:	
Single tier interim dividend of 2 sen per ordinary share declared on 22 June 2021 and paid on 19 July 2021	6,548
	16,369

A8 Segment information

The Group did not present operating segment analysis as the business of the Group focuses solely in manufacturing and marketing of flexible plastic packaging materials within their internal reporting system. Accordingly, the chief operating decision makers review the business performance of the Group as a whole.

A9 Disclosure items

The following items have been included in arriving at profit before tax:

	3 months ended		12 months ended	
	31.7.2021	31.7.2020	31.7.2021	31.7.2020
	RM'000	RM'000	RM'000	RM'000
(a) Interest income	(4)	(25)	(22)	(311)
(b) Other income	(916)	(1,120)	(3,829)	(4,073)
(c) Interest expense	256	483	1,171	3,828
(d) Interest on lease liabilities	68	131	334	391
(e) Depreciation of property, plant and equipment	5,963	5,950	23,445	21,679
(f) Depreciation of right-of-use assets	244	468	1,085	1,150
(g) Net provision/(write back) of receivables	9	81	(69)	11
(h) Net provision of inventories	160	211	127	872
(i) Write off of inventories	16	17	16	106
(j) Gain on disposal of plant and equipment	(9)	(36)	(69)	(179)
(k) Property, plant and equipment written off	109	1,037	292	1,560
(l) Impairment of goodwill	-	4,000	-	4,000
(m) Loss on disposal of investment in an associate	-	-	-	1,111
(n) Net foreign exchange loss/(gain)	2,377	(2,076)	1,630	(263)
(o) Net gain arising from financial instruments measured at fair value through profit or loss	-	-	-	(113)

In the current financial quarter and current financial year ended 31 July 2021, there were no:

- Gain or loss on derivatives; and
- Any other material items not disclosed above.

A10 Valuation of property, plant and equipment

The valuation of property, plant and equipment were brought forward without any amendments from the preceding annual financial statements.

DAIBOCHI BERHAD
(Company No: 197201001354 [12994-W])
(Incorporated in Malaysia)

A11 Events subsequent to the end of the reporting period

Save for the disclosure below, there were no material events subsequent to the end of the current financial year which have not been reflected in the financial statements for the said period as at the date of this report:

The board of directors of the Company had on 13 September 2021 received a notice of unconditional voluntary take-over offer from UOB Kay Hian Securities (M) Sdn Bhd on behalf of the holding company, Scientex Berhad (“Offeror”), to acquire:

- a) all the remaining 124,784,759 ordinary shares in the Company (“Daibochi Shares”), representing 38.12% of the total issued shares of the Company (excluding treasury shares) not already held by the offeror, as well as such number of new Daibochi Shares that may be issued prior to the closing date of the Offer arising from the exercise of the outstanding warrants 2017/2022 in the Company (“Daibochi Warrants”) (collectively the “offer share(s)”) for a cash offer price of RM2.70 per Offer Share; and
- b) all the remaining 26,137,985 Daibochi Warrants, representing 95.75% of the outstanding Daibochi Warrants not already held by offeror (“offer warrant(s)”), for a cash offer price of RM0.32 per Offer Warrant.

A12 Changes in the composition of the Group

There were no material changes in the composition of the Group during the current financial year under review, except for the followings:

Incorporation of Daibochi New Zealand Limited

The Company had on 19 February 2021 incorporated a wholly owned subsidiary, namely Daibochi New Zealand Limited (“DNZ”) in New Zealand with an initial issued and paid up capital of NZD1,000. The principal activity of DNZ is marketing and trading of flexible packaging materials.

A13 Contingent liabilities

There were no contingent liabilities or assets for the Group as at the end of the current financial year under review.

A14 Capital commitments

As at the end of the current financial year under review, the capital commitments not recognised in the financial statements were as follows:

	As at 31.7.2021 RM'000	As at 31.7.2020 RM'000
Approved and contracted for:		
Purchase of plant and machinery	60,976	42,201

DAIBOCHI BERHAD
 (Company No: 197201001354 [12994-W])
 (Incorporated in Malaysia)

A15 Related party transactions

The Group's related party transactions in the current financial quarter and current financial year ended 31 July 2021 were as follows:

	3 months ended		12 months ended	
	31.7.2021	31.7.2020	31.7.2021	31.7.2020
	RM'000	RM'000	RM'000	RM'000
An associate				
Dividend income	-	-	-	8,025
Other related companies *				
Sale of goods	58	-	58	2,690
Facilities usage income	819	819	3,276	3,276
Purchase of goods	45,437	38,577	177,018	160,010
Services received	30	-	70	-

* Other related companies refer to subsidiaries and/or associates of holding company, Scientex Berhad.

DAIBOCHI BERHAD
(Company No: 197201001354 [12994-W])
(Incorporated in Malaysia)

**ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS
OF BURSA MALAYSIA SECURITIES BERHAD
INTERIM FINANCIAL REPORT
FOR THE FINANCIAL QUARTER ENDED 31 JULY 2021**

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF
BURSA MALAYSIA SECURITIES BERHAD**

B1 Review of performance

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	Current year quarter	Preceding year corresponding quarter	Changes %	Current financial year	Preceding financial year	Changes %
	31.7.2021 RM'000	31.7.2020 RM'000		31.7.2021 RM'000	31.7.2020 RM'000	
Revenue	133,726	155,774	-14.2%	601,869	619,277	-2.8%
Operating profit	4,952	13,737	-64.0%	52,188	67,521	-22.7%
Profit attributable to owners of the Company	8,887	11,225	-20.8%	47,029	47,670	-1.3%

Current quarter review

For the current financial quarter ended 31 July 2021, the Group achieved revenue of RM133.73 million, a reduction of 14.2% compared to RM155.77 million in the preceding year corresponding quarter.

The reduction in revenue was primarily attributed to lower demand from local customers which had experienced disruptions to their operational activities due to the Covid-19 outbreaks as well as operational restrictions arising from the various containment measures mandated by the regulatory authorities. Restriction such as the reduction of workforce capacity at 60% for the duration of the Full Movement Control Order (FMCO) which has been imposed since 1 June 2021 had adversely affected the Group's production output and efficiency for the quarter under review. During the quarter under review the Ayer Keroh Plant had received two temporary closure notices from Kementerian Kesihatan Malaysia due to Covid-19 related issues. Furthermore, certain production processes were continually disrupted which further impacted overall operational and production efficiency.

The Group reported a lower operating profit of RM4.95 million, a decrease of 64.0% compared to RM13.74 million in the preceding year corresponding quarter mainly attributable to the factors mentioned above. In addition, the performance for the current financial quarter was also affected by the increase in raw material prices and freight costs as well as incidental Covid-19 related expenses incurred in the current financial quarter.

12-month review

For the financial year ended 31 July 2021, the Group recorded revenue of RM601.87 million compared to RM619.28 million in the preceding financial year. Domestic sales contributed RM332.81 million or 55.3% of the group revenue whilst exports contributed the balance RM269.06 million or 44.7% of the group revenue.

Operating profit decreased 22.7% to RM52.19 million from RM67.52 million recorded in the preceding financial year. The reduction in operating profit was mainly attributable to higher raw material prices and freight costs as well as the additional expenses incurred in compliance with the various containment measures which had affected profit margins as well as operational efficiency. However, profit attributable to owners of the Company showed a marginal decrease of 1.3% to RM47.03 million for the current financial year compared to RM47.67 million recorded in the preceding financial year with applicable tax incentives derived from the Group's ongoing expansion.

DAIBOCHI BERHAD
(Company No: 197201001354 [12994-W])
(Incorporated in Malaysia)

B2 Variations of the quarterly results as compared to the results of the preceding quarter

	Current quarter	Preceding quarter	Changes %
	31.7.2021 RM'000	30.4.2021 RM'000	
Revenue	133,726	150,123	-10.9%
Profit before tax ("PBT")	4,628	12,751	-63.7%
Profit attributable to owners of the Company	8,887	10,257	-13.4%

For the current financial quarter, the Group's revenue decreased to RM133.73 million from RM150.12 million in the preceding financial quarter due to the factors which are explained in B1 above.

Group PBT stood at RM4.63 million compared to RM12.75 million posted in the preceding financial quarter and the decrease of 63.7% in PBT was mainly due to the decline in revenue and higher operating costs as mentioned in B1 above.

B3 Current financial year prospects

The overall market environment remains challenging with sporadic outbreaks of Covid-19 cases being detected within our community. Whilst the Group has been permitted to operate its Malaysian based plants, it continues to face operational challenges arising from the implementation of various Government mandated containment measures. Against such backdrop of operational restrictions and increased Standard Operating Procedures (SOP) compliance costs, the Group remains committed to both domestic brandowners and MNCs that it remains in a position to provide reliable production delivery of its flexible plastic packaging ("FPP") products and solutions, which are crucial inputs to support the essential F&B and FMCG segments. The Group has taken several proactive measures including regular Covid-19 testing and participation in immunisation programmes to preserve the safety and wellbeing of its employees, with more than 97% of its Malaysian workforce being fully vaccinated, as of the date of this report. With this, the Group hopes to further mitigate its operational and business risks as it seeks to reduce disruptions to plant operations to ensure that its supply chain commitments to its customers, both domestic and overseas, remains uninterrupted.

The Group will continue to focus on the development of sustainable FPP solutions, which are jointly developed with Scientex, to meet customers' sustainability requirements. In addition, the Group will also continue to focus on development of FPP solutions that meet evolving customer preferences and market trends.

Global supply chain disruptions and geo-political uncertainties have resulted in higher freight costs and volatility in raw material prices which may continue to weigh on prospects. Notably, the Group has a stable and reliable supply of raw materials from Scientex, a major purchaser of plastic resins, which would help mitigate and manage supply chain issues.

The operating landscape in Myanmar has remained volatile despite the resumption of financial markets and port services. The rising impact of Covid-19 cases coupled with the on-going political impasse and the devaluation of the Myanmar Kyat has rendered the outlook for the Myanmar market uncertain and volatile. The Group will continue to monitor the uncertainties in Myanmar and manage such volatility to minimise any adverse impact on its plant operations.

As global economies slowly begin to recover from the pandemic induced global recession and begin reopening their economies in stages, global demand for trade is expected to grow in tandem with the overall growth of the global economies. Against the backdrop of this positive development, the Group holds a cautiously optimistic view of its prospects for the coming financial year.

B4 Variations of actual profit from forecast profit

This note is not applicable as the Group did not issue and publish any profit forecast for the current financial year under review.

DAIBOCHI BERHAD
(Company No: 197201001354 [12994-W])
(Incorporated in Malaysia)

B5 Taxation

Details of tax expense for the current financial quarter and current financial year were as follows:

	3 months ended		12 months ended	
	31.7.2021 RM'000	31.7.2020 RM'000	31.7.2021 RM'000	31.7.2020 RM'000
In respect of current quarter/period:				
- Income tax	(1,675)	4,030	5,992	15,900
- Deferred tax	972	(455)	1,293	(84)
In respect of prior year:				
- Income tax	(3,279)	-	(3,279)	(77)
- Deferred tax	104	(102)	104	(102)
	(3,878)	3,473	4,110	15,637

The Group's effective tax rate for the current financial quarter and current financial year are lower than the statutory income tax rate mainly due to the utilisation of tax incentive.

B6 Status of corporate proposals

There were no material corporate proposals announced and not completed as at the date of this report.

B7 Borrowings

	Long term RM'000	Short term RM'000	Total borrowings RM'000
As at 31 July 2021			
<u>Unsecured:</u>			
Denominated in USD			
- Trade financing	-	43,804	43,804
Denominated in AUD			
- Trade financing	-	20,966	20,966
Denominated in RM			
- Term loan	951	1,395	2,346
- Trade financing	-	11,574	11,574
Total	951	77,739	78,690
As at 31 July 2020			
<u>Unsecured:</u>			
Denominated in USD			
- Trade financing	-	49,184	49,184
Denominated in AUD			
- Trade financing	-	16,211	16,211
Denominated in RM			
- Term loan	2,349	2,467	4,816
- Trade financing	-	8,028	8,028
Total	2,349	75,890	78,239

DAIBOCHI BERHAD
(Company No: 197201001354 [12994-W])
(Incorporated in Malaysia)

B8 Material litigation

There was no material litigation involving any member of the Group as at the date of this report.

B9 Dividend

The Board of Directors does not recommend any dividend for the current financial quarter under review.

B10 Earnings per share

		3 months ended		12 months ended	
		31.7.2021	31.7.2020	31.7.2021	31.7.2020
(i) Basic earnings per share					
Profit attributable to owners of the Company	RM'000	8,887	11,225	47,029	47,670
Weighted average number of ordinary shares	'000	327,372	327,348	327,363	327,348
Basic earnings per ordinary share	(sen)	2.72	3.43	14.37	14.56
(ii) Diluted earnings per share					
Profit attributable to owners of the Company	RM'000	N/A	N/A	47,029	N/A
Weighted average number of ordinary shares	'000	N/A	N/A	327,363	N/A
Effect of dilution – warrants	'000	N/A	N/A	423	N/A
Adjusted weighted average number of ordinary shares	'000	N/A	N/A	327,786	N/A
Diluted earnings per share	(sen)	N/A	N/A	14.35	N/A

Diluted earnings per ordinary share is not presented for the current financial quarter as the warrants are anti-dilutive where the average market price of ordinary shares during the current financial quarter does not exceed the exercise price of the warrants.

By Order of the Board

Tung Wei Yen (MAICSA 7062671)
Geetharani A/P Ranganathan (MAICSA 7070549)
Company Secretaries

28 September 2021