



MALAYSIA PACKAGING INDUSTRY BERHAD (22265-U)
Quarterly Report for the 2nd Quarter ended 30 June 2007

CONDENSED CASH FLOW STATEMENTS

(The figures have not been audited)

	6 months ended 30/06/2007 RM'000	6months ended 30/06/2006 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(1,930)	(1,127)
Adjustments for :		
Non-cash operating items	2,234	2,156
Interest expenses	272	298
Operating profit before working capital changes	576	1,327
Changes in working capital :		
Increase in inventories	(393)	(354)
(Increase)/ Decrease in receivables	(1,473)	2,950
Increase in payables	234	90
Cash generated from operations	(1,056)	4,013
Tax refunded	240	-
Interest paid	(272)	(298)
Payment of unutilised leave	(1)	(17)
Net cash (used in)/generated from operating activities	(1,089)	3,698
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from disposal of property, plant and equipment	14	-
Purchase of property, plant and equipment	(1,101)	(2,443)
Net cash used in investing activities	(1,087)	(2,443)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of term loan	(812)	-
Drawdown/ (Repayment) of short term borrowings	1,446	(1,755)
Net cash generated from/(used in) financing activities	634	(1,755)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(1,542)	(500)
CASH AND CASH EQUIVALENT AT BEGINNING OF THE PERIOD	842	2,644
CASH AND CASH EQUIVALENT AT END OF THE PERIOD *	(700)	2,144
	-	-
* The cash and cash equivalents consists of :		
Cash and bank balances	513	2,144
Bank overdraft (Note 23)	(1,213)	-
	(700)	2,144

The Condensed Cash Flow Statement should be read in conjunction with the audited financial statements for the year ended 31 December 2006 and the accompanying explanatory notes attached to the interim financial statements.