



MALAYSIA PACKAGING INDUSTRY BERHAD (22265-U)
Quarterly Report for the 2nd Quarter ended 30 June 2007

CONDENSED BALANCE SHEETS

	Unaudited	Audited
	AS AT END OF CURRENT QUARTER 30/06/2007 RM'000	AS AT PRECEDING FINANCIAL YEAR END 31/12/2006 RM'000
NON-CURRENT ASSETS		
Property, plant and equipment	28,999	29,785
Prepaid lease payments	2,227	2,245
	31,226	32,030
CURRENT ASSETS		
Inventories	8,316	8,278
Trade receivables	17,013	15,726
Other receivables	435	218
Tax recoverable	-	240
Cash and bank balances	513	1,438
	26,277	25,900
CURRENT LIABILITIES		
Provisions for liabilities	279	261
Short term borrowings	9,080	6,964
Trade payables	9,978	9,789
Other payables	2,316	2,271
	21,653	19,285
NET CURRENT ASSETS	4,624	6,615
	35,850	38,645
CAPITAL AND RESERVES		
Share Capital	42,043	42,043
Capital reserves	65	65
Accumulated losses	(9,600)	(7,670)
Shareholders' equity	32,508	34,438
NON-CURRENT LIABILITY		
Long term borrowings	3,342	4,207
	35,850	38,645
Net assets per share (RM)	0.77	0.82

The Condensed Balance Sheet should be read in conjunction with the audited financial statements for the year ended 31 December 2006 and the accompanying explanatory notes attached to the interim financial statements.