



MALAYSIA PACKAGING INDUSTRY BERHAD (22265-U)
Quarterly Report for the 4th Quarter ended 31 December 2006

CONDENSED CASH FLOW STATEMENTS

(The figures have not been audited)

	12 months ended 31/12/2006	12 months ended 31/12/2005
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(2,959)	(3,335)
Adjustments for :		
Non-cash operating items	4,926	5,674
Interest expenses	593	444
Operating profit before working capital changes	2,560	2,783
Changes in working capital :		
Increase in inventories	(272)	(1,496)
Decrease/(increase) in receivables	3,514	(1,449)
(Decrease)/increase in payables	(1,756)	1,891
Cash generated from operations	4,046	1,729
Tax refund	-	154
Interest paid	(593)	(444)
Payment of unutilised leave	(8)	(17)
Net cash generated from operating activities	3,445	1,422
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from disposal of property, plant and equipment	111	177
Purchase of property, plant and equipment	(3,418)	(9,468)
Net cash used in investing activities	(3,307)	(9,291)
CASH FLOWS FROM FINANCING ACTIVITIES		
(Repayment)/Drawdown of term loan	(812)	6,500
(Repayment)/Drawdown of short term borrowings	(1,164)	3,484
Repayment of hire purchase and finance lease payables	(100)	(50)
Net cash (used in) / generated from financing activities	(2,076)	9,934
NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS	(1,938)	2,065
EFFECT OF EXCHANGE RATE CHANGES	136	50
CASH AND CASH EQUIVALENT AT BEGINNING OF THE PERIOD	2,644	529
CASH AND CASH EQUIVALENT AT END OF THE PERIOD *	842	2,644
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* The cash and cash equivalents consists of :		
Cash and bank balances	1,438	2,948
Bank overdraft (Note 24)	(596)	(304)
	<u>842</u>	<u>2,644</u>

The Condensed Cash Flow Statement should be read in conjunction with the audited financial statements for the year ended 31 December 2005 and the accompanying explanatory notes attached to the interim financial statements.