



**MALAYSIA PACKAGING INDUSTRY BERHAD (22265-U)**  
**Quarterly Report for the 4th Quarter ended 31 December 2006**

**CONDENSED BALANCE SHEETS**

	<b>Unaudited</b>	<b>Audited</b>
	AS AT END OF CURRENT QUARTER 31/12/2006 RM'000	AS AT PRECEDING FINANCIAL YEAR END 31/12/2005 RM'000
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	29,785	29,743
Prepaid lease payments	2,245	2,285
	<b>32,030</b>	<b>32,028</b>
<b>CURRENT ASSETS</b>		
Inventories	8,278	9,150
Trade receivables	15,726	19,451
Other receivables	219	288
Tax recoverable	240	240
Cash and bank balances	1,438	2,948
	<b>25,901</b>	<b>32,077</b>
<b>CURRENT LIABILITIES</b>		
Provisions for liabilities	261	236
Short term borrowings	6,964	6,967
Trade payables	9,789	10,737
Other payables	2,272	3,080
	<b>19,286</b>	<b>21,020</b>
<b>NET CURRENT ASSETS</b>	<b>6,615</b>	<b>11,057</b>
	<b>38,645</b>	<b>43,085</b>
<b>CAPITAL AND RESERVES</b>		
Share Capital	42,043	42,043
Capital reserves	65	65
Accumulated losses	(7,669)	(4,710)
Shareholders' equity	<b>34,439</b>	<b>37,398</b>
<b>NON-CURRENT LIABILITY</b>		
Long term borrowings	4,206	5,687
	<b>38,645</b>	<b>43,085</b>
Net assets per share (RM)	<b>0.82</b>	<b>0.89</b>

The Condensed Balance Sheet should be read in conjunction with the audited financial statements for the year ended 31 December 2005 and the accompanying explanatory notes attached to the interim financial statements.