



MALAYSIA PACKAGING INDUSTRY BERHAD (22265-U)
Quarterly Report for the 3rd Quarter ended 30 September 2006

CONDENSED CASH FLOW STATEMENTS

(The figures have not been audited)

	9 months ended 30/09/2006 RM'000	9 months ended 30/09/2005 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(2,516)	(1,203)
Adjustments for :		
Non-cash operating items	3,512	3,075
Interest expenses	447	314
Operating profit before working capital changes	1,443	2,186
Changes in working capital :		
Increase in inventories	(1,156)	(1,469)
Decrease/(Increase) in receivables	2,370	(3,769)
(Increase)/decrease in payables	(2,003)	2,160
Cash generated from/(used in) operations	654	(892)
Tax refund	-	154
Interest paid	(447)	(314)
Payment of unutilised leave	(17)	(17)
Net cash generated from/(used in) operating activities	190	(1,069)
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from disposal of property, plant and equipment	111	163
Purchase of property, plant and equipment	(3,103)	(7,577)
Net cash used in investing activities	(2,992)	(7,414)
CASH FLOWS FROM FINANCING ACTIVITIES		
(Repayment)/Drawdown of term loan	(812)	6,500
(Repayment)/Drawdown of bank borrowings	(81)	3,718
Net cash (used in) / generated from financing activities	(893)	10,218
NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS	(3,695)	1,735
CASH AND CASH EQUIVALENT AT BEGINNING OF THE PERIOD	2,644	529
CASH AND CASH EQUIVALENT AT END OF THE PERIOD *	(1,051)	2,264
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* The cash and cash equivalents consists of :		
Cash and bank balances	61	2318
Bank overdraft (Note 24)	(1,112)	(54)
	(1,051)	2,264

The Condensed Cash Flow Statement should be read in conjunction with the audited financial statements for the year ended 31 December 2005 and the accompanying explanatory notes attached to the interim financial statements.