



MALAYSIA PACKAGING INDUSTRY BERHAD (22265-U)
Quarterly Report for the 3rd Quarter ended 30 September 2006

CONDENSED BALANCE SHEETS

	Unaudited	Audited
	AS AT END OF CURRENT QUARTER 30/09/2006 RM'000	AS AT PRECEDING FINANCIAL YEAR END 31/12/2005 RM'000
NON-CURRENT ASSETS		
Property, plant and equipment	30,123	29,743
Prepaid lease payments	2,217	2,247
CURRENT ASSETS		
Inventories	9,513	9,150
Trade receivables	17,042	19,451
Other receivables	328	326
Tax recoverable	240	240
Cash and bank balances	61	2,948
	27,184	32,115
CURRENT LIABILITIES		
Provisions for liabilities	259	236
Short term borrowings	8,332	6,967
Trade payables	9,325	10,737
Other payables	2,489	3,080
	20,405	21,020
NET CURRENT ASSETS	6,779	11,095
	39,119	43,085
CAPITAL AND RESERVES		
Share Capital	42,043	42,043
Capital reserves	65	65
Accumulated losses	(7,226)	(4,710)
Shareholders' equity	34,882	37,398
NON-CURRENT LIABILITY		
Long term borrowing	4,237	5,687
	39,119	43,085
Net assets per share (RM)	0.83	0.89

The Condensed Balance Sheet should be read in conjunction with the audited financial statements for the year ended 31 December 2005 and the accompanying explanatory notes attached to the interim financial statements.