

MALAYSIA PACKAGING INDUSTRY BERHAD (22265-U) Quarterly Report for the 2nd Quarter ended 30 June 2006

CONDENSED BALANCE SHEETS

FND OF CURRENT ASSETSPRECEDING FINANCIAL UARTER 3006/2006 RM000PRECEDING FINANCIAL VEAR END 30/02206 RM000PRECEDING FINANCIAL VEAR END 30/02206 RM000NON-CURRENT ASSETS30,422 2,24529,743 2,2652,247CURRENT ASSETS9,161 16,411 19,1509,150 16,4411 19,451 19,4519,150 2,240CURRENT ASSETS9,161 16,4411 19,451 2,240 3,080 2,2100PRECEDING 2,240 2,240 2,240 2,240 2,240 2,240 2,240 2,240 3,080 2,2100PRECEDINC 2,240 		Unaudited AS AT	Audited AS AT
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QUARTER 30(06/2006 RM'000YEAR END 31/12/2005 RM'000NON-CURRENT ASSETS30,422 2,247Prepaid lease payments2,265 2,247Inventories Trade receivables9,161 16,411 2,9150Inventories Tara recoverable9,161 2,414Other receivables Cash and bank balances9,161 2,948 28,335CURRENT LIABILITIES Provisions for liabilities Short term borrowings Trade payables Other payables9 2,948 2,94			
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Property, plant and equipment30,42229,743Prepaid lease payments2,2652,247CURRENT ASSETS9,1619,150Inventories9,1619,150Tade receivables379326Other receivables379326Cash and bank balances2,4442,948Short ILABILITIES249236Provisions for liabilities249236Short term borrowings4,7166,967Trade payables11,42410,737Other payables24,83321,020NET CURRENT ASSETS9,46311,095Share Capital42,04342,043Capital reserves6,6565Accumulated losses6,537(4,710)Shareholders' equity36,27137,398NON-CURRENT LIABILITY5,8795,687Term Loan5,8795,687			
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Prepaid lease payments 2,265 2,247 CURRENT ASSETS 9,161 9,150 Inventories 9,161 19,451 Trade receivables 240 240 Cash and bank balances 2414 2,948 Zesast 28,335 32,115 CURRENT LIABILITIES 249 240 Provisions for liabilities 249 246 Short term borrowings 24,483 3,080 Trade payables 24,483 24,020 Other payables 249 236 Other payables 24,483 3,080 Investores 24,150 43,085 CAPITAL AND RESERVES 42,150 43,085 Share Capital 65 65 Accumulated losses (5,837) (4,710) Shareholders' equity 36,271 37,398 NON-CURRENT LIABILITY 5,879 5,687 Term Loan 5,879 5,687 42,150 43,085 43,085	Property, plant and equipment	30,422	29,743
Inventories 9,161 9,150 Trade receivables 16,411 19,451 Other receivables 379 326 Cash and bank balances 2,144 2,948 ZB,335 32,115 CURRENT LIABILITIES 249 Provisions for liabilities 249 Short term borrowings 4,716 Trade payables 11,424 Other payables 21,020 NET CURRENT ASSETS 9,463 Share Capital 42,043 Capital reserves 65 Accumulated losses 65 Share Copital 42,043 Capital reserves 65 Accumulated losses (4,710) Shareholders' equity 36,271 37,398 NON-CURRENT LIABILITY 5,879 5,687 Term Loan 5,879 5,687		2,265	2,247
Inventories 9,161 9,150 Trade receivables 16,411 19,451 Other receivables 379 326 Cash and bank balances 2,144 2,948 ZB,335 32,115 CURRENT LIABILITIES 249 Provisions for liabilities 249 Short term borrowings 4,716 Trade payables 11,424 Other payables 21,020 NET CURRENT ASSETS 9,463 Share Capital 42,043 Capital reserves 65 Accumulated losses 65 Share Copital 42,043 Capital reserves 65 Accumulated losses (4,710) Shareholders' equity 36,271 37,398 NON-CURRENT LIABILITY 5,879 5,687 Term Loan 5,879 5,687	CURRENT ASSETS		
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Other receivables 379 326 Tax recoverable 240 240 Cash and bank balances 2,144 2,948 Z8,335 32,115 CURRENT LIABILITIES 949 226 Provisions for liabilities 449 4,716 Short term borrowings 11,424 10,737 Trade payables 11,424 10,737 Other payables 9,463 11,095 MET CURRENT ASSETS 9,463 11,095 Share Capital 42,043 42,043 Capital reserves 65 65 Accumulated losses (5,837) (4,710) Shareholders' equity 36,271 37,398 NON-CURRENT LIABILITY 5,879 5,687 Term Loan 5,879 5,687			
Tax recoverable 240 240 Cash and bank balances 2,144 2,948 28,335 32,115 CURRENT LIABILITIES 249 236 Provisions for liabilities 249 236 Short term borrowings 4,716 6,967 Trade payables 11,424 10,737 Other payables 21,020 18,872 NET CURRENT ASSETS 9,463 11,095 42,150 43,085 42,043 CAPITAL AND RESERVES 42,043 42,043 Share Capital 42,043 65 Capital reserves 65 65 Accumulated losses (5,837) (4,710) Shareholders' equity 36,271 37,398 NON-CURRENT LIABILITY 5,879 5,687 Term Loan 5,879 5,687			
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CURRENT LIABILITIES249236Provisions for liabilities249236Short term borrowings4,7166,967Trade payables11,42410,737Other payables2,4833,08018,87221,02011,025NET CURRENT ASSETS9,46311,095CAPITAL AND RESERVES42,04342,043Share Capital42,04365Accumulated losses6565Accumulated losses36,27137,398NON-CURRENT LIABILITY5,8795,687Term Loan5,8795,68742,15043,08542,04342,15043,08543,085Control of the payable set of t			
Provisions for liabilities 249 236 Short term borrowings 4,716 6,967 Trade payables 11,424 10,737 Other payables 2,483 3,080 IB,872 21,020 21,020 NET CURRENT ASSETS 9,463 11,095 CAPITAL AND RESERVES 42,150 43,085 Share Capital 42,043 42,043 Capital reserves 65 65 Accumulated losses (4,710) 36,271 Shareholders' equity 36,271 37,398 NON-CURRENT LIABILITY 5,879 5,687 42,150 43,085 43,085		<u>,</u>	·
Short term borrowings 4,716 6,967 Trade payables 11,424 10,737 Other payables 2,483 3,080 IB,872 21,020 NET CURRENT ASSETS 9,463 11,095 42,150 43,085 CAPITAL AND RESERVES 42,043 42,043 Share Capital 42,043 42,043 Capital reserves 65 65 Accumulated losses (4,710) 36,271 Shareholders' equity 36,271 37,398 NON-CURRENT LIABILITY 5,879 5,687 42,150 43,085 43,085	CURRENT LIABILITIES		
Trade payables 11,424 10,737 Other payables 2,483 3,080 18,872 21,020 NET CURRENT ASSETS 9,463 11,095 42,150 43,085 CAPITAL AND RESERVES 42,043 42,043 Share Capital 42,043 65 65 Accumulated losses 65 65 65 Accumulated losses 36,271 37,398 NON-CURRENT LIABILITY 5,879 5,687 Term Loan 5,879 5,687	Provisions for liabilities	249	236
Other payables 2,483 3,080 18,872 21,020 NET CURRENT ASSETS 9,463 11,095 42,150 43,085 CAPITAL AND RESERVES 42,043 42,043 Share Capital 42,043 42,043 Capital reserves 65 65 Accumulated losses (4,710) Shareholders' equity 36,271 37,398 NON-CURRENT LIABILITY 5,879 5,687 42,150 43,085 43,085	Short term borrowings	4,716	6,967
18,872 21,020 NET CURRENT ASSETS 9,463 11,095 42,150 43,085 CAPITAL AND RESERVES 42,043 42,043 Share Capital 42,043 42,043 Capital reserves 65 65 Accumulated losses (4,710) 36,271 37,398 NON-CURRENT LIABILITY 5,879 5,687 Term Loan 5,879 5,687	Trade payables	11,424	10,737
NET CURRENT ASSETS9,46311,09542,15043,085CAPITAL AND RESERVES Share Capital Capital reserves Accumulated losses42,043 65 (5,837)42,043 (4,710)Shareholders' equity36,27137,398NON-CURRENT LIABILITY Term Loan5,8795,68742,15043,08543,085	Other payables	2,483	3,080
CAPITAL AND RESERVES Share Capital Capital reserves Accumulated losses42,043 42,043 65 65 65 (4,710)Shareholders' equity36,271Shareholders' equity36,271NON-CURRENT LIABILITY Term Loan5,8795,8795,68742,15043,085		18,872	21,020
CAPITAL AND RESERVES42,04342,043Share Capital Capital reserves42,04342,043Accumulated losses6565Accumulated losses(5,837)37,398Shareholders' equity36,27137,398NON-CURRENT LIABILITY Term Loan5,8795,68742,15042,15043,085	NET CURRENT ASSETS	9,463	11,095
CAPITAL AND RESERVES42,04342,043Share Capital Capital reserves42,04342,043Accumulated losses6565Accumulated losses(5,837)37,398Shareholders' equity36,27137,398NON-CURRENT LIABILITY Term Loan5,8795,68742,15042,15043,085		42.150	43.085
Share Capital Capital reserves Accumulated losses42,043 65 65 (4,710)Shareholders' equity36,27137,398NON-CURRENT LIABILITY Term Loan5,8795,68742,15043,085111	CADITAL AND RECEDUES		10,000
Capital reserves6565Accumulated losses(5,837)(4,710)Shareholders' equity36,27137,398NON-CURRENT LIABILITY Term Loan5,8795,87942,15043,085111		40.042	40.040
Accumulated losses(5,837)(4,710)Shareholders' equity36,27137,398NON-CURRENT LIABILITY Term Loan5,8795,68742,15043,085111			
Shareholders' equity36,27137,398NON-CURRENT LIABILITY Term Loan5,8795,68742,15043,085	•		
NON-CURRENT LIABILITY Term Loan 5,879 5,687 42,150 43,085 - - -		(3,037)	(4,710)
Term Loan 5,879 5,687 42,150 43,085	Shareholders' equity	36,271	37,398
Term Loan 5,879 5,687 42,150 43,085	NON-CURRENT LIABILITY		
-	Term Loan	5,879	5,687
Net assets per share (RM) 0.86 0.89		42,150	43,085
	Net assets per share (RM)	0.86	- 0.89

The Condensed Balance Sheet should be read in conjunction with the audited financial statements for the year ended 31 December 2005 and the accompanying explanatory notes attached to the interim financial statements.