



MALAYSIA PACKAGING INDUSTRY BERHAD (22265-U)
Quarterly Report for the 2nd Quarter ended 30 June 2006

CONDENSED BALANCE SHEETS

	Unaudited	Audited
	AS AT END OF CURRENT QUARTER 30/06/2006 RM'000	AS AT PRECEDING FINANCIAL YEAR END 31/12/2005 RM'000
NON-CURRENT ASSETS		
Property, plant and equipment	30,422	29,743
Prepaid lease payments	2,265	2,247
CURRENT ASSETS		
Inventories	9,161	9,150
Trade receivables	16,411	19,451
Other receivables	379	326
Tax recoverable	240	240
Cash and bank balances	2,144	2,948
	28,335	32,115
CURRENT LIABILITIES		
Provisions for liabilities	249	236
Short term borrowings	4,716	6,967
Trade payables	11,424	10,737
Other payables	2,483	3,080
	18,872	21,020
NET CURRENT ASSETS	9,463	11,095
	42,150	43,085
CAPITAL AND RESERVES		
Share Capital	42,043	42,043
Capital reserves	65	65
Accumulated losses	(5,837)	(4,710)
Shareholders' equity	36,271	37,398
NON-CURRENT LIABILITY		
Term Loan	5,879	5,687
	42,150	43,085
Net assets per share (RM)	0.86	0.89

The Condensed Balance Sheet should be read in conjunction with the audited financial statements for the year ended 31 December 2005 and the accompanying explanatory notes attached to the interim financial statements.