



MALAYSIA PACKAGING INDUSTRY BERHAD (22265-U)
Quarterly Report for the 1st Quarter ended 31 March 2006

CONDENSED CASH FLOW STATEMENTS

(The figures have not been audited)

	3 months ended 31/03/2006 RM'000	3 months ended 31/03/2005 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(618)	(569)
Adjustments for :		
Non-cash operating items	1,179	745
Interest expenses	153	68
Operating profit before working capital changes	714	244
Changes in working capital :		
Decrease/(Increase) in inventories	154	(699)
Decrease/(Increase) in receivables	627	(4,239)
(Decrease)/Increase in payables	(1,523)	554
Cash generated from operations	(28)	(4,140)
Tax refund	-	154
Interest paid	(153)	(68)
Payment of unutilised leave	-	(18)
Net cash used in operating activities	(181)	(4,072)
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from disposal of property, plant and equipment	-	163
Purchase of property, plant and equipment	(1,382)	(936)
Net cash used in investing activities	(1,382)	(773)
CASH FLOWS FROM FINANCING ACTIVITIES		
Drawdown of term loan	-	6,500
(Repayment)/ Drawdown of short term borrowings	(378)	1,308
Net cash (used in) / generated from financing activities	(378)	7,808
NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS	(1,941)	2,963
CASH AND CASH EQUIVALENT AT BEGINNING OF THE PERIOD	2,644	529
CASH AND CASH EQUIVALENT AT END OF THE PERIOD *	703	3,492
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* The cash and cash equivalents consists of cash and bank balances, net of bank overdraft.

The Condensed Cash Flow Statement should be read in conjunction with the audited financial statements for the year ended 31 December 2005 and the accompanying explanatory notes attached to the interim financial statements.