



MALAYSIA PACKAGING INDUSTRY BERHAD (22265-U)
Quarterly Report for the 4th quarter ended 31 December 2005

CONDENSED BALANCE SHEETS

	Unaudited	Audited
	AS AT END OF CURRENT QUARTER 31/12/2005 RM'000	AS AT PRECEDING FINANCIAL YEAR END 31/12/2004 RM'000
NON-CURRENT ASSETS		
Property, plant and equipment	32,028	26,140
CURRENT ASSETS		
Inventories	9,150	8,619
Trade receivables	19,451	19,273
Other receivables	1,216	327
Tax recoverable	240	394
Cash and bank balances	2,948	1,069
	33,005	29,682
CURRENT LIABILITIES		
Provisions for liabilities	236	206
Short term borrowings	6,968	2,916
Trade payables	11,665	9,869
Others payables	3,079	2,057
	21,948	15,048
NET CURRENT ASSETS	11,057	14,634
	43,085	40,774
CAPITAL AND RESERVES		
Share Capital	42,043	42,043
Capital reserves	65	65
Accumulated losses	(4,710)	(1,375)
Shareholders' equity	37,398	40,733
NON-CURRENT LIABILITIES		
Term Loan	5,687	-
Hire purchase payables	-	41
	43,085	40,774
Net assets per share (RM)	0.89	0.97

The Condensed Balance Sheet should be read in conjunction with the Annual Financial Report
for the year ended 31 December 2004.