



**MALAYSIA PACKAGING INDUSTRY BERHAD (22265-U)**  
**Quarterly Report for the 3rd quarter ended 30 September 2005**

**CONDENSED CASH FLOW STATEMENTS**

*(The figures have not been audited)*

	9 months ended 30/09/2005	9 months ended 30/09/2004
	RM'000	RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Loss before taxation	(1,203)	(632)
Adjustment for :		
Non-cash operating items	3,075	2,848
Interest expenses	314	89
Operating profit before working capital changes	2,186	2,305
Changes in working capital :		
Increase in inventories	(1,469)	(3,648)
Increase in receivables	(3,769)	(4,612)
Increase in payables	2,160	5,929
Cash used in operations	(892)	(26)
Tax refund/(paid)	154	(40)
Interest paid	(314)	(89)
Payment of unutilised leave	(17)	(886)
<b>Net cash used in operating activities</b>	<b>(1,069)</b>	<b>(1,041)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Proceeds from disposal of property, plant and equipment	163	101
Purchase of property, plant and equipment	(7,577)	(3,146)
<b>Net cash used in investing activities</b>	<b>(7,414)</b>	<b>(3,045)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from term loan	6,500	-
Drawdown of short term borrowings	3,718	2,098
Dividend paid	-	(631)
<b>Net cash generated from financing activities</b>	<b>10,218</b>	<b>1,467</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>1,735</b>	<b>(2,619)</b>
<b>CASH AND CASH EQUIVALENT AT BEGINNING OF THE PERIOD</b>	<b>529</b>	<b>2,440</b>
<b>CASH AND CASH EQUIVALENT AT END OF THE PERIOD *</b>	<b>2,264</b>	<b>(179)</b>
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\* The cash and cash equivalents consists of cash and bank balances, net of bank overdraft.

The Condensed Cash Flow Statement should be read in conjunction with the Annual Financial Report  
for the year ended 31 December 2004