



MALAYSIA PACKAGING INDUSTRY BERHAD (22265-U)
Quarterly Report for the 3rd quarter ended 30 September 2005

CONDENSED BALANCE SHEETS

	Unaudited	Audited
	AS AT END OF CURRENT QUARTER 30/09/2005 RM'000	AS AT PRECEDING FINANCIAL YEAR END 31/12/2004 RM'000
NON-CURRENT ASSETS		
Property, plant and equipment	31,261	26,140
CURRENT ASSETS		
Inventories	9,335	8,619
Trade receivables	22,847	19,273
Other receivables	522	327
Tax recoverable	240	394
Cash and bank balances	2,264	1,069
	35,208	29,682
CURRENT LIABILITIES		
Provisions for liabilities	218	206
Short term borrowings	6,131	2,916
Trade payables	10,925	9,869
Others payables	3,161	2,057
	20,435	15,048
NET CURRENT ASSETS	14,773	14,634
	46,034	40,774
CAPITAL AND RESERVES		
Share Capital	42,043	42,043
Capital reserves	65	65
Accumulated loss	(2,578)	(1,375)
Shareholders' equity	39,530	40,733
NON-CURRENT LIABILITY		
Term Loan	6,500	-
Hire purchase payables	4	41
	46,034	40,774
Net tangible assets per share (RM)	0.94	0.97

The Condensed Balance Sheet should be read in conjunction with the Annual Financial Report
for the year ended 31 December 2004.