



MALAYSIA PACKAGING INDUSTRY BERHAD (22265-U)
Quarterly Report for the 2nd quarter ended 30 June 2005

CONDENSED BALANCE SHEETS

	Unaudited	Audited
	AS AT END OF CURRENT QUARTER 30/06/2005 RM'000	AS AT PRECEDING FINANCIAL YEAR END 31/12/2004 RM'000
NON-CURRENT ASSETS		
Property, plant and equipment	27,602	26,140
CURRENT ASSETS		
Inventories	9,130	8,619
Trade receivables	24,210	19,273
Other receivables	3,575	327
Tax recoverable	240	394
Cash and bank balances	-	1,069
	37,155	29,682
CURRENT LIABILITIES		
Provisions for liabilities	208	206
Short term borrowings	4,686	2,916
Trade payables	10,424	9,869
Others payables	2,839	2,057
	18,157	15,048
NET CURRENT ASSETS	18,998	14,634
	46,600	40,774
CAPITAL AND RESERVES		
Share Capital	42,043	42,043
Capital reserves	65	65
Accumulated loss	(2,025)	(1,375)
Shareholders' equity	40,083	40,733
NON-CURRENT LIABILITY		
Term Loan	6,500	-
Hire purchase payables	17	41
	46,600	40,774
Net tangible assets per share (RM)	0.95	0.97

The Condensed Balance Sheet should be read in conjunction with the Annual Financial Report
for the year ended 31 December 2004.