



**MALAYSIA PACKAGING INDUSTRY BERHAD (22265-U)**  
**Quarterly Report for the 1st quarter ended 31 March 2005**

**CONDENSED STATEMENTS OF CHANGES IN EQUITY**  
*(The figures have not been audited)*

	<b>NON-DISTRIBUTABLE</b>		<b>DISTRIBUTABLE</b>	
	<b>Share capital</b>	<b>Capital reserves</b>	<b>Retained profit / (Accumulated loss)</b>	<b>Total</b>
	RM'000	RM'000	RM'000	RM'000
<b>3 months ended 31 March 2005</b>				
At 1 January 2005	42,043	65	(1,375)	40,733
Net loss for the period	-	-	(569)	(569)
At 31 March 2005	<u>42,043</u>	<u>65</u>	<u>(1,944)</u>	<u>40,164</u>
				-
<b>3 months ended 31 March 2004</b>				
At 1 January 2004	42,043	65	2,370	44,478
Net loss for the period	-	-	(119)	(119)
At 31 December 2003	<u>42,043</u>	<u>65</u>	<u>2,251</u>	<u>44,359</u>
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The Condensed Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2004.