



**MALAYSIA PACKAGING INDUSTRY BERHAD (22265-U)**  
**Quarterly Report for the 3rd quarter ended 30 September 2004**

**CONDENSED BALANCE SHEETS**

	<b>Unaudited</b>	<b>Audited</b>
	AS AT END OF CURRENT QUARTER 30/09/2004 RM'000	AS AT PRECEDING FINANCIAL YEAR END 31/12/2003 RM'000
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	25,866	25,134
<b>CURRENT ASSETS</b>		
Inventories	10,426	7,018
Trade receivables	22,661	18,053
Other receivables	263	287
Tax recoverable	677	638
Cash and bank balances	617	2,440
	<b>34,644</b>	<b>28,436</b>
<b>CURRENT LIABILITIES</b>		
Provisions for liabilities	206	826
Short term borrowings	4,031	1,933
Trade payables	10,523	5,341
Others payables	2,684	1,937
Bank overdraft	796	-
	<b>18,240</b>	<b>10,037</b>
<b>NET CURRENT ASSETS</b>	<b>16,404</b>	<b>18,399</b>
	<b>42,270</b>	<b>43,533</b>
<b>CAPITAL AND RESERVES</b>		
Share Capital	42,043	42,043
Reserves	227	1,490
	<b>42,270</b>	<b>43,533</b>
<b>NON-CURRENT LIABILITY</b>		
Deferred Taxation	-	-
	<b>42,270</b>	<b>43,533</b>
	<b>-</b>	<b>-</b>
Net tangible assets per share (RM)	<b>1.01</b>	<b>1.04</b>

The Condensed Balance Sheet should be read in conjunction with the Annual Financial Report  
for the year ended 31 December 2003.