



MALAYSIA PACKAGING INDUSTRY BERHAD (22265-U)
Quarterly Report for the 2nd quarter ended 30 June 2004

CONDENSED BALANCE SHEETS

	Unaudited	Audited
	AS AT END OF CURRENT QUARTER 30/06/2004 RM'000	AS AT PRECEDING FINANCIAL YEAR END 31/12/2003 RM'000
NON-CURRENT ASSETS		
Property, plant and equipment	25,734	25,134
CURRENT ASSETS		
Inventories	10,286	7,963
Trade receivables	21,012	18,053
Other receivables	267	287
Tax recoverable	678	638
Cash and bank balances	-	2,440
	32,243	29,381
CURRENT LIABILITIES		
Provisions for liabilities	1,072	826
Short term borrowings	1,444	1,933
Trade payables	9,283	5,341
Others payables	2,342	1,937
Bank overdraft	323	-
	14,464	10,037
NET CURRENT ASSETS	17,779	19,344
	43,513	44,478
CAPITAL AND RESERVES		
Share Capital	42,043	42,043
Reserves	1,470	2,435
	43,513	44,478
NON-CURRENT LIABILITY		
Deferred Taxation	-	-
	43,513	44,478
	-	-
Net tangible assets per share (RM)	1.03	1.06

The Condensed Balance Sheet should be read in conjunction with the Annual Financial Report
for the year ended 31 December 2003.